

LAKE REAL ESTATE MARKET REPORT

SPRING 2025

Chapter 1
Available Lake Homes and Land Report

Produced by

LAKEHOMES.COM

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Lake Real Estate Market Report

The Lake Real Estate Market Report consists of 3 chapters, each chapter is an individual report that provides a unique window into the lake markets.

Chapter 1: Available Lake Homes and Land Report focuses on the aggregate lake listings of homes and land available for shown lakes. This is where you want to look to find the number of listings on a given lake or for a given state. It can help answer questions such as:

- Which lakes have the most homes or land for sale?
- What is the average price for a home or land on a given lake?
- How do people look for property (phones, tablets, desktops)?
- Where can I find a house in my price range?
- Where do potential out-of-state buyers come from?

Chapter 2: Sold Lake Homes and Land Report is an evolving report with information we believe is insightful. We consider this report to be valuable but incomplete for some markets because some MLSs do not release sold property data. This report can provide the average lake property's asking price and final sale price and can help answer questions such as:

- What is the average difference between asking and sold price?
- What price range is selling the most on a given lake?
- Which lakes have the greatest percentage difference between asking and sold price?

Chapter 3: Available Lake Market State Maps provides maps of lake real estate properties for sale across multiple states.

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Members of the news media may call to speak with either the authors of this proprietary report or with any of our local lake market experts in any of the states represented in this report.

<u>LakeHomes.com</u> analysts can often provide customized analyses based on this report data upon request. Requests should be made to <u>marketing@lakehomes.com</u>.

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CEO's Market Insights

Our team and agents have a better understanding of discretionary homes, such as lake homes, than any other company in the country.

Lake Homes Realty is the nation's leader in lake real estate. As such, we have data about thousands of lake real estate markets across the country. LakeHomes.com has millions of visitors, and as they engage with us online and in person, we have a unique insight into these consumers and the market trends.

Our licensed real estate agents across the country are also an incredible resource. They are the local experts in lake real estate, and this further enhances our ability to prepare for market changes (and opportunities).

While no one (that I know) can predict the future, here is my opinion (as of today) of the 2025 U.S. lake real estate market.

- 1. I continue to expect 2025 will have **at least a 15% increase** year-over-year in the number of transactions for lake real estate compared to 2024. Why?
 - a. **Focus Shift:** With the 2024 election over, the owners and buyers of discretionary homes, such as lake homes, will refocus in 2025 on real estate and financial goals.
 - b. Buyer Interest: **Demand has not diminished** (and won't) for appropriately priced lake homes. Buyers are waiting for more choices at **realistic prices**.
 - c. **Sellers Get Reasonable:** While there will remain some "overly aspirational" pricing, 2025 will see home sellers become more serious about actually selling their lake home instead of pretending it is a lottery ticket that will pay off big.

To be blunt, sellers will begin to accept that a rich idiot is not coming to buy their lake home at a price well above market value.

2. Mortgage interest changes (or lack of change) will continue to have little-to-no impact on lake real estate. Why? Lake home buyers often pay cash (particularly for second homes).

Over 50% of our brokerage's real estate transactions nationwide **do not involve a mortgage**. So, mortgage rates have no impact other than consumer sentiment. And buyers who can afford these properties and desire a mortgage will often get the best rates.

With or without a mortgage, lake home buyers want what they want. They will buy when they find their dream home at a price they believe is at least reasonably reasonable!

3. Early 2025 roughly holds the 2024 **increase in the number of lake properties for sale** nationwide. This is NOT a sign of market improvement (yet). But it is staging for an improvement.

In housing, like most industries, an inventory increase is **not** a singular sign of a more vibrant market.

Inventory of lake homes for sale is the result of home sellers overpricing their homes beyond a range that will engage buyers to negotiate. **This is "Phantom Inventory," as it is listed but not sellable as priced.** Thus inventory grows.

Discretionary home buyers, such as lake home buyers, are not only uninterested in overpaying, but they also don't even want to think about negotiating when the starting price is too unrealistic.

"To be blunt, sellers will begin to accept that a rich idiot is not coming to buy their lake home at a price well above market value"

In 2025, more sellers will get realistic and buyers (who continue to show strong interest) will respond. This will increase transactions in 2025.

- 4. The **impact of the 2024 NAR commission lawsuit settlement on real estate** has yet to make a major impact on U.S. real estate. It may take a year or two to become obvious. However, my expectation is that the **impact will be less for lake real estate**, and other discretionary properties, than for primary residential real estate.
 - Why? Lake homes buyers and sellers are accustomed to using expert guidance and as a group are financially able to pay for quality real estate services. They understand that a seasoned expert in any financial transaction can more than cover their costs and minimize unexpected risks.
- 5. If selling a lake home, remember that **no amount of marketing can overcome overpricing!** Properties listed in MLSs and websites like LakeHomes.com are seen by buyers not only locally but also from across the country.
 - Failure to schedule showings or receive offers for these visible properties is not because of marketing and market exposure. Buyers have almost ZERO interest in spending time to even inquire about homes that are not at least within a negotiable price. Their time is more valuable than that, so they wait for practical sellers. After all, this is discretionary property.

Our report is just a sample of our vast lake real estate market information. Our local licensed real estate agents at your lake are THE local lake real estate experts! They can also provide you with very local market information that is updated each week.

Our agents understand the unusual nature of each lake's market and patiently guide lake home buyers and sellers, even over months or years. Have a question about your local market? Reach out to our office or find a local agent at LakeHomes.com/Agents.

Just want to check out the market yourself? Please visit LakeHomes.com. We are THE best source of lake real estate market information on your lake and your dream lake of the future!

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Glenn S. Phillips CEO

Report Methodology

LakeHomes.com is the website and public information tool of Lake Homes Realty. Lake Homes Realty is a full-service real estate brokerage licensed in 38 states and is currently a member of 168 Multiple Listing Services (MLS). Thirty-seven of these states are covered in this report. States that are not included in this report have data that has not yet been evaluated.

This report is based on real estate property for sale based on listing data collected in January of 2025, including value (i.e., list price) and volume of listings in the 37 states covered in this report.

When calculating the "Most Expensive" and "Most Affordable" rankings, any lake with fewer than 10 home listings or (10 small land/lot listings or fewer than 5 large, 10 acres or more, land/lot listings) currently available for sale were eliminated from the report to increase the reliability of the average listings. Lakes with less than one total acre were not included in acreage price averages. The several state graphics include only lakes with one or more or two or more million-dollar homes. ZIP codes with four or fewer listings were not included in ZIP code analyses.

Many states share at least one large lake with another state, and to best represent their market size, the inventory for the entire lake market is included in the market size rankings. These lakes are noted throughout the report (*). Because prices in some states are inherently different than their neighboring states, combined inventory of border lakes is not used for "Most Expensive" and "Most Affordable" rankings, which are calculated using only property in the given state.

Market and Listing totals include all currently listed property, not just the total of the top lakes listed in this report.

All other comparisons, including website traffic, were determined using data from LakeHomes.com for the 4-month period ending January 31, 2025.

Data is collected from each MLS on a daily basis for each home and land/lot listing available for sale. Through proprietary algorithms of LakeHomes.com, it is determined which MLS listings are lake homes and lake property.

For reporting purposes, lake homes and lake land are any home or land/lot listing adjacent to a recognized inland body of water, has a view of any of these lakes, has designated access to a lake, or is within a community that considers itself a lake-focused community or development.

The data is comprehensive for each MLS of which the firm is a member, however additional MLS are periodically added. This can increase the total amount of data collected and can slightly influence comparative measurements with past and future lake market reports.

New data and MLS sources are periodically added, and the lake algorithms frequently adjusted to accurately include only lake property and lake-associated property. This can result in the periodic addition or removal of active listings.

V1

Overall Top 10s

Largest Markets

1. Lake Norman, NC	\$1,016,195,397	6. Lake Washington, WA	\$792,249,570
2. Puget Sound, WA	\$984,825,308	7. Lake Of The Ozarks, MO	\$708,049,255
3. Lake Tahoe, NV	\$964,206,361	8. Lake LBJ, TX	\$658,030,715
4. Lewisville Lake, TX	\$847,645,765	9. Lake Lanier, GA	\$649,691,013
5. Lake Michigan, IL	\$831,130,146	10. Lake Michigan, MI	\$646,301,107

Largest Home Markets

1.	Lake Tahoe, NV	\$900,003,361
2.	Puget Sound, WA	\$857,060,158
3.	Lake Norman, NC	\$844,916,758
4.	Lake Michigan, IL	\$811,989,096
5.	Lewisville Lake, TX	\$732,866,992
6.	Lake Washington, WA	\$726,743,070
7.	Lake Of The Ozarks, MO	\$572,174,581
8.	Lake Lanier, GA	\$537,525,437
9.	Lake LBJ, TX	\$533,500,775
10.	Lake Travis, TX	\$489,066,397

Largest Land Markets

1.	Lake Michigan, MI	\$171,768,452
2.	Lake Norman, NC	\$171,278,639
3.	Lake Travis, TX	\$151,981,803
4.	Lake Of The Ozarks, MO	\$135,874,674
5.	Puget Sound, WA	\$127,765,150
6.	Canyon Lake, TX	\$112,888,326
7.	Lake Lanier, GA	\$112,165,576
8.	Lake LBJ, TX	\$107,864,940
9.	Lewis Smith Lake, AL	\$105,770,900
10.	Table Rock Lake, AR/MO*	\$102,680,834

Most Expensive Homes

1.	Lake Sherwood, CA	\$7,197,500
2.	Lake Tahoe, NV	\$4,225,368
3.	Lake Toxaway, NC	\$3,935,000
4.	Lake Butler, FL	\$3,675,037
5.	Whitefish Lake, MT	\$3,373,146
6.	Lake Washington, WA	\$3,349,046
7.	Lake Austin, TX	\$3,057,016
8.	Flathead Lake, MT	\$2,898,586
9.	Lake Michigan - Petoskey Area, MI	\$2,869,181
10.	Butler Chain Of Lakes, FL	\$2,808,081

Most Affordable Homes

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1.	Lake Cadillac, MI	\$96,780
2.	Spanish Lake, MO	\$110,838
3.	Lake Catherine, FL	\$130,269
4.	Carter Lake, NE	\$136,768
5.	Bateman Lake, LA	\$146,954
6.	Pymatuning Lake, PA	\$148,538
7.	College Hill Reservoir, VA	\$165,177
8.	Lake Buchanan, FL	\$169,638
9.	Como Lake, FL	\$175,215
10.	Cranes Roost, FL	\$176,759

Most Listings

Lake Of The Ozarks, MO	1,455	Puget Sound, WA	1,031
Lewisville Lake, TX	1,288	Lake Ray Hubbard, TX	930
Canyon Lake, TX	1,131	Lake Livingston, TX	925
Table Rock Lake, AR/MO*	1,114	Cedar Creek Lake, TX	916
Lake Norman, NC	1,099	Lake Michigan, IL	913

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Homes Available

Most Land Available

Lewisville Lake, TX	1,196	Canyon Lake, TX	597
Lake Michigan, IL	887	Table Rock Lake, AR/MO*	597
Lake Of The Ozarks, MO	879	Lake Of The Ozarks, MO	576
Lake Norman, NC	854	Lake Livingston, TX	513
Lake Ray Hubbard, TX	826	Cedar Creek Lake, TX	411
Puget Sound, WA	701	Lake Eufaula, OK	385
Lake Lanier, GA	644	Lewis Smith Lake, AL	379
Lake Conroe, TX	617	Lake Cumberland, KY	369
Old Hickory Lake, TN	565	Greers Ferry Lake, AR	366
Canyon Lake, TX	534	Lake LBJ, TX	356

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Lake Washington, WA	\$5,071,262	1.	Lake Ray Hubbard, TX	\$323,620
2.	Lady Bird Lake, TX	\$4,817,351	2.	Lake Toxaway, NC	\$186,542
3.	Lake Austin, TX	\$3,085,910	3.	Lewisville Lake, TX	\$144,612
4.	Heron Lagoon, FL	\$2,901,919	4.	Lake Harris, FL	\$123,592
5.	Lake Tahoe, NV	\$2,125,925	5.	Lake Travis, TX	\$109,093
6.	Butterfly Lake, FL	\$2,109,082	6.	Flathead Lake, MT	\$104,489
7.	Cass Lake, MI	\$1,560,730	7.	Lake Norman, NC	\$94,879
8.	Lake Las Vegas, NV	\$1,503,130	8.	Coeur d'Alene Lake, ID	\$87,780
9.	Lake Michigan - New Buffalo-Sawyer Area, MI	\$1,083,554	9.	Lake Taneycomo, MO	\$75,491
10.	Lake Chelan, WA	\$1,008,772	10.	Osoyoos Lake, WA	\$73,308

Most Affordable Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

Birch Lake, OK	\$10,599	1.	Lake Oroville, CA	\$2,617
Harry S Truman Reservoir, MO	\$11,530	2.	Bull Shoals Lake, MO	\$3,463
Tink Wig Lake, PA	\$11,727	3.	Neely Henry Lake, AL	\$5,249
Lake Cherokee, AR	\$15,141	4.	Bull Shoals Lake, AR	\$5,349
Summerset Lake, MO	\$15,855	5.	St Lawrence River, NY	\$5,661
Richard B. Russell Lake, GA	\$16,202	6.	Tenkiller Lake, OK	\$5,747
Lake Thunderbird, AR	\$16,795	7.	Lake Norfork, AR	\$5,782
Lake in the Clouds. PA	\$16,982	8.	Richard B. Russell Lake, GA	\$6,033
	\$18,148	9.	Great Sacandaga Lake, NY	\$6,137
Lake Omaha, AR	\$18,737	10.	Leesville Lake, VA	\$6,534
	Lake in the Clouds, PA	Harry S Truman Reservoir, MO \$11,530 Tink Wig Lake, PA \$11,727 Lake Cherokee, AR \$15,141 Summerset Lake, MO \$15,855 Richard B. Russell Lake, GA \$16,202 Lake Thunderbird, AR \$16,795 Lake in the Clouds, PA \$16,982 Lake Desoto, AR \$18,148	Harry S Truman Reservoir, MO \$11,530 2. Tink Wig Lake, PA \$11,727 3. Lake Cherokee, AR \$15,141 4. Summerset Lake, MO \$15,855 5. Richard B. Russell Lake, GA \$16,202 6. Lake Thunderbird, AR \$16,795 7. Lake in the Clouds, PA \$16,982 8. Lake Desoto, AR \$18,148 9.	Harry S Truman Reservoir, MO Tink Wig Lake, PA Lake Cherokee, AR Summerset Lake, MO S11,727 S1 Neely Henry Lake, AL Bull Shoals Lake, AR Summerset Lake, MO S15,141 Bull Shoals Lake, AR Summerset Lake, MO S15,855 St Lawrence River, NY Richard B. Russell Lake, GA S16,202 Tenkiller Lake, OK Lake Thunderbird, AR Lake in the Clouds, PA S16,982 Richard B. Russell Lake, GA S18,148 Great Sacandaga Lake, NY

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Top-Ranked By State

Largest Markets Most Listings

Alabama:	Lewis Smith Lake	\$295,569,867	Alabama:	Lewis Smith Lake	570
Arkansas:	Table Rock Lake*	\$424,532,673	Arkansas:	Table Rock Lake*	1,114
California:	Lake Tahoe	\$455,336,196	California:	Clear Lake	425
Colorado:	Welch Reservoir	\$33,499,333	Colorado:	Franklin Lake	26
Connecticut:	Candlewood Lake	\$63,691,866	Connecticut:	Candlewood Lake	70
Florida:	Lake Harris	\$141,816,725	Florida:	Reedy Creek Swamp	286
Georgia:	Lake Lanier	\$649,691,013	Georgia:	Lake Lanier	840
Idaho:	Coeur d'Alene Lake	\$326,369,622	Idaho:	Coeur d'Alene Lake	207
Illinois:	Lake Michigan	\$831,130,146	Illinois:	Lake Michigan	913
Indiana:	Lake Michigan	\$40,149,958	Indiana:	Lake Michigan	135
lowa:	West Okoboji Lake	\$84,699,001	lowa:	West Okoboji Lake	45
Kentucky:	Lake Cumberland	\$103,094,446	Kentucky:	Lake Cumberland	553
Louisiana:	Lake Pontchartrain	\$175,420,972	Louisiana:	Lake Pontchartrain	393
Maryland:	Deep Creek Lake	\$104,487,498	Maryland:	Deep Creek Lake	129
Massachusetts:	Back Bay Fens	\$25,222,400	Massachusetts:	Back Bay Fens	23
Michigan:	Lake Michigan	\$646,301,107	Michigan:	Lake Michigan	687
Minnesota:	Lake Minnetonka	\$341,695,159	Minnesota:	Lake Minnetonka	125
Mississippi:	Ross R Barnett Reservoir	\$55,282,093	Mississippi:	Ross R Barnett Reservoir	175
Missouri:	Lake Of The Ozarks	\$708,049,255	Missouri:	Lake Of The Ozarks	1,455
Montana:	Flathead Lake	\$239,747,999	Montana:	Flathead Lake	118
Nebraska:	Waterford Lake	\$27,093,006	Nebraska:	Walnut Creek Lake	51
Nevada:	Lake Tahoe	\$964,206,361	Nevada:	Lake Tahoe	236
New Hampshire:	Lake Winnipesaukee	\$195,996,586	New Hampshire:	Lake Winnipesaukee	169
New Jersey:	Delaware River	\$162,978,520	New Jersey:	Delaware River	508
New York:	Lake Champlain*	\$166,781,740	New York:	Lake Champlain*	230
North Carolina:	Lake Norman	\$1,016,195,397	North Carolina:	Lake Norman	1,099
North Dakota:	Lake Sakakawea	\$7,721,700	North Dakota:	Lake Oahe	22
Oklahoma:	Grand Lake	\$281,443,090	Oklahoma:	Lake Eufaula	634
Pennsylvania:	Lake Wallenpaupack	\$45,993,441	Pennsylvania:	Lake Wallenpaupack	136
South Carolina:	Lake Wylie*	\$320,340,237	South Carolina:	Lake Hartwell*	685
Tennessee:	Old Hickory Lake	\$459,441,339	Tennessee:	Old Hickory Lake	641
Texas:	Lewisville Lake	\$847,645,765	Texas:	Lewisville Lake	1,288
Vermont:	Lake Champlain*	\$166,781,740	Vermont:	Lake Champlain*	230
Virginia:	Smith Mountain Lake	\$209,073,234	Virginia:	Smith Mountain Lake	380
Washington:	Puget Sound	\$984,825,308	Washington:	Puget Sound	1,031
West Virginia:	Cheat Lake	\$25,883,925	West Virginia:	Cheat Lake	40
Wisconsin:	Lake Saint Croix - Afton	\$15,397,900	Wisconsin:	Prairie Lake - Prairie Lake	60

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Largest Home Markets

Most Homes Available

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13

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Largest Land Markets

Most Land Available

Alabama:	Lewis Smith Lake	\$105,770,900	Alabama:	Lewis Smith Lake	379
Arkansas:	Table Rock Lake*	\$102,680,834	Arkansas:	Table Rock Lake*	597
California:	Big Bear Lake	\$24,091,200	California:	Clear Lake	188
Colorado:	Lake Granby	\$9,500,000	Colorado:	Fox Acres Number 2 Reservoir	8
Connecticut:	Candlewood Lake	\$2,965,800	Connecticut:	Candlewood Lake	11
Florida:	Lake Harris	\$64,709,599	Florida:	Lake Reedy	124
Georgia:	Lake Lanier	\$112,165,576	Georgia:	Lake Hartwell*	344
Idaho:	Coeur d'Alene Lake	\$56,851,422	Idaho:	Coeur d'Alene Lake	91
Illinois:	Lake Michigan	\$19.141.050	Illinois:	Lake Thunderbird	48
Indiana:	Lake Michigan	\$11,808,485	Indiana:	Lake Michigan	65
lowa:	Clear Lake	\$1,900,000	lowa:	Sun Valley Lake	13
Kentucky:	Kentucky Lake*	\$35,817,562	Kentucky:	Lake Cumberland	369
Louisiana:	Lake Pontchartrain	\$30,645,299	Louisiana:	Lake Pontchartrain	112
Maryland:	Deep Creek Lake	\$7,250,900	Maryland:	Deep Creek Lake	31
Massachusetts:	Prospect Lake	\$3,575,000	Massachusetts:	Mattapoisett Neck Marshes	4
Michigan:	Lake Michigan	\$171,768,452	Michigan:	Lake Michigan	280
Minnesota:	Lake Minnetonka	\$46,342,999	Minnesota:	Other Detroit Lakes Area Lakes	77
Mississippi:	Ross R Barnett Reservoir	\$10,549,310	Mississippi:	Ross R Barnett Reservoir	72
Missouri:	Lake Of The Ozarks	\$135,874,674	Missouri:	Table Rock Lake*	597
Montana:	Flathead Lake	\$28,151,200	Montana:	Flathead Lake	45
Nebraska:	Ritz Lake	\$7,065,000	Nebraska:	Ritz Lake	48
Nevada:	Lake Tahoe	\$64,203,000	Nevada:	Lake Las Vegas	43
New Hampshire:	Lake Winnipesaukee	\$28,434,789	New Hampshire:	Lake Winnipesaukee	37
New Jersey:	Delaware River	\$12,227,948	New Jersey:	Delaware River	38
New York:	Lake Champlain*	\$17.888.650	New York:	Lake Champlain*	57
North Carolina:	Lake Norman	\$171,278,639	North Carolina:	Lake Norman	245
North Dakota:	Lake Sakakawea	\$2,558,800	North Dakota:	Lake Oahe	21
Oklahoma:	Grand Lake	\$69,780,515	Oklahoma:	Lake Eufaula	385
Pennsylvania:	Lake Harmony - Split Rock	\$4,386,800	Pennsylvania:	Lake Wallenpaupack	62
South Carolina:	Lake Keowee	\$77,326,138	South Carolina:	Lake Hartwell*	344
Tennessee:	Old Hickory Lake	\$69,912,566	Tennessee:	Kentucky Lake*	316
Texas:	Lake Travis	\$151,981,803	Texas:	Canyon Lake	597
Vermont	Lake Champlain*	\$17,888,650	Vermont:	Lake Champlain*	57
Virginia:	Smith Mountain Lake	\$76,090,918	Virginia:	Smith Mountain Lake	238
Washington:	Puget Sound	\$127,765,150	Washington:	Puget Sound	330
West Virginia:	Cheat Lake	\$1,804,200	West Virginia:	Alpine Lake	21
Wisconsin:	Lake Saint Croix - Afton	\$4,144,000	Wisconsin:	Prairie Lake - Prairie Lake	59
7-7-7-7-7-7-1		100			

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Expensive Homes**

Most Affordable Homes**

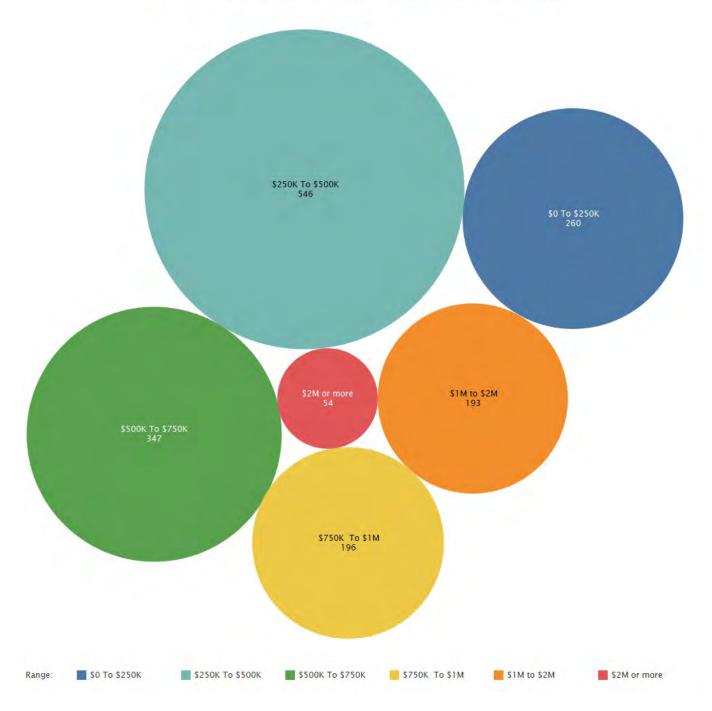
Alabama:	Wilson Lake	\$1,230,245	Alabama:	Waterford Lake - Calera	\$248,663
Arkansas:	Loch Lomond	\$1,100,673	Arkansas:	Lake Desoto	\$217,781
California:	Lake Sherwood	\$7,197,500	California:	Clear Lake	\$405,816
Colorado:	Welch Reservoir	\$2,372,718	Colorado:	Quincy Reservoir	\$490,122
Connecticut:	Lake Lillinonah	\$1,106,320	Connecticut:	Wangumbaug Lake	\$370,367
Florida:	Lake Butler	\$3,675,037	Florida:	Lake Catherine	\$130,269
Georgia:	Lake Blue Ridge	\$2,009,494	Georgia:	Savannah River - Augusta	\$214,827
Idaho:	Hayden Lake	\$2,423,682	Idaho:	Twin Lakes	\$644,958
Illinois:	Lake Michigan	\$915,433	Illinois:	Chain O'Lakes - Dunns Lake	\$212,120
Indiana:	Crooked Lake	\$840,238	Indiana:	Wolf Lake	\$256,911
lowa:	West Okoboji Lake	\$1,882,200	lowa:	East Okoboji Lake	\$514,651
Kentucky:	Herrington Lake	\$511,221	Kentucky:	Lake Cumberland	\$407,478
Louisiana:	Goodyears Pond	\$873,091	Louisiana:	Bateman Lake	\$146,954
Maryland:	Deep Creek Lake	\$992,210	Maryland:	Schumaker Pond	\$303,063
Massachusetts:	Back Bay Fens	\$1,096,626	Massachusetts:	Crystal Lake - Wakefield	\$740,830
Michigan:	Lake Michigan - Petoskey Area	\$2,869,181	Michigan:	Lake Cadillac	\$96,780
Minnesota:	Lake Minnetonka	\$2,685,020	Minnesota:	Clamshell Lake	\$339,488
Mississippi:	Oxford Region Lakes	\$1,229,207	Mississippi:	Ross R Barnett Reservoir	\$434,299
Missouri:	Lake Of The Ozarks	\$654,442	Missouri:	Spanish Lake	\$110,838
Montana:	Whitefish Lake	\$3,373,146	Montana:	Noxon Reservoir	\$643,500
Nebraska:	Flatwater Lake	\$838,628	Nebraska:	Carter Lake	\$136,768
Nevada:	Lake Tahoe	\$4,225,368	Nevada:	Virginia Lake	\$320,848
New Hampshire:	Sunapee Lake	\$1,905,950	New Hampshire:	Eastman Pond	\$533,182
New Jersey:	Lake Mohawk	\$879,131	New Jersey:	Holiday Lake	\$233,127
New York:	Skaneateles Lake	\$2,697,193	New York:	Lake Ontario	\$210,100
North Carolina:	Lake Toxaway	\$3,935,000	North Carolina:	Oak Hollow Lake	\$285,132
Oklahoma:	Lake Texoma	\$634,068	Oklahoma:	Arbuckle Lake	\$279,921
Pennsylvania:	Delaware River	\$776,853	Pennsylvania:	Pymatuning Lake	\$148,538
South Carolina:	Lake Keowee	\$1,503,826	South Carolina:	Lake Marion	\$394,158
Tennessee:	Fort Loudoun Lake	\$1,204,290	Tennessee:	Lake Catherine	\$321,073
Texas:	Lake Austin	\$3,057,016	Texas:	Callender Lake	\$254,912
Vermont:	Lake Champlain - Burlington Area	\$992,748	Vermont:	Lake Memphremagog	\$577,492
Virginia:	Lake Anna	\$1,017,115	Virginia:	College Hill Reservoir	\$165,177
Washington:	Lake Washington	\$3,349,046	Washington:	Lake Sacajawea	\$412,610
West Virginia:	Cheat Lake	\$926,143	West Virginia:	Alpine Lake	\$312,382
Wisconsin:	Lake Superior	\$679,700	Wisconsin:	Lake Superior	\$679,700

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states

^{**} This figure represents the average list price specific to each market.

ALABAMA

Price Breakdown by Number of Homes in the Alabama Market 2025Q1





Alabama

The total Alabama market fell from \$1.6 billion in winter 2024 to \$1.5 billion resulting in a \$100 million decrease.

Largest Land Markets

Largest Markets

1.	Lewis Smith Lake	\$295,569,867	19.4%	6.	Wilson Lake	\$71,969,974	4.7%
2.	Lake Martin	\$211,470,803	13.9%	7.	Pickwick Lake*	\$64,822,749	4.3%
3.	Lake Guntersville	\$152,352,145	10.0%	8.	Weiss Lake	\$63,411,408	4.2%
4.	Lake Tuscaloosa	\$101,987,468	6.7%	9.	Lake Eufaula*	\$50,185,138	3.3%
5.	Logan Martin Lake	\$75,854,662	5.0%	10.	Neely Henry Lake	\$45,140,546	3.0%

Total Alabama Market:

\$1,522,292,928

Largest Home Markets

	3						
1.	Lake Martin	\$189,825,104	16.6%	1.	Lewis Smith Lake	\$105,770,900	27.9%
2.	Lewis Smith Lake	\$189,798,967	16.6%	2.	Lake Guntersville	\$50,652,800	13.4%
3.	Lake Guntersville	\$101,699,345	8.9%	3.	Wilson Lake	\$23,990,425	6.3%
4.	Lake Tuscaloosa	\$83,240,768	7.3%	4.	Lake Martin	\$21,645,699	5.7%
5.	Logan Martin Lake	\$58,888,715	5.1%	5.	Lake Tuscaloosa	\$18,746,700	4.9%
6.	Wilson Lake	\$47,979,549	4.2%	6.	Lake Eufaula*	\$17,746,100	4.7%
7.	Pickwick Lake*	\$47,938,299	4.2%	7.	Weiss Lake	\$17,035,248	4.5%
8.	Weiss Lake	\$46,376,160	4.1%	8.	Logan Martin Lake	\$16,965,947	4.5%
9.	Greystone Lake II	\$34,024,300	3.0%	9.	Pickwick Lake*	\$16,884,450	4.5%
10.	Lake Eufaula*	\$32,439,038	2.8%	10.	Lake Wedowee	\$14,507,400	3.8%

Total Alabama Home Market:

\$1,143,495,240

Total Alabama Land Market:

\$378,797,688

Lake Martin still occupies the #1 spot on the Largest Home Markets.

Most Expensive Home Markets**

Most Affordable Home Markets**

1.	Wilson Lake	\$1,230,245	1.	Waterford Lake - Calera	\$248,663
2.	Lake Martin	\$1,122,723	2.	Alabama River	\$300,561
3.	Greystone Lake II	\$1,063,259	3.	Northwood Lake	\$356,150
4.	Lewis Smith Lake	\$1,030,995	4.	Lake Heather	\$381,581
5.	Lake Tuscaloosa	\$858,152	5.	Catoma Lake	\$385,638

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**}The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

M	OSI	15	tın	qs

1.	Lewis Smith Lake	570	15.9%	6. Lake Tuscaloosa	199 5	.5%
2.	Lake Guntersville	332	9.2%	7. Pickwick Lake*	173 4	.8%
3.	Logan Martin Lake	272	7.6%	8. Neely Henry Lake	172 4	.8%
4.	Weiss Lake	255	7.1%	9. Lake Wedowee	126 3	.5%
5.	Lake Martin	231	6.4%	10. Wilson Lake	124 3	.4%
				Total Alabama Listings:	3,59	6
	Most Homes	Available		Most Land Avai	ilable	
1.	Lewis Smith Lake	191	11.3%	1. Lewis Smith Lake	379 19	9.9%
2.	Lake Martin	170	10.1%	2. Lake Guntersville	196 10	0.3%
3.	Logan Martin Lake	142	8.4%	3. Weiss Lake	159 8	3.3%
4.	Lake Guntersville	136	8.1%	4. Logan Martin Lake	130 6	5.8%
5.	Lake Tuscaloosa	97	5.7%	5. Neely Henry Lake	105 5	5.5%
6.	Weiss Lake	96	5.7%	6. Lake Tuscaloosa	102 5	5.3%
7.	Lake Eufaula*	80	4.7%	7. Pickwick Lake*	94 4	1.9%
8.	Pickwick Lake*	79	4.7%	8. Wilson Lake	85 4	4.5%
9.	Neely Henry Lake	67	4.0%	9. Lake Wedowee	81 4	1.2%
10.	Lake Wedowee	45	2.7%	10. Lay Lake	76 4	4.0%

Total Alabama Home Listings:

1,687

Total Alabama Land Listings:

1,909

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of Less Than 10 Acres

Listings of 10 Acres or More

Listings of 10 Acres or More

1.	Lake Cameron	\$267,393	1. Lake Guntersville	\$64,240
2.	Lake Martin	\$242,878		
3.	Wilson Lake	\$238,863		
4.	Lewis Smith Lake	\$127,709		
5.	Lake Guntersville	\$116,801		
6.	Lake Tuscaloosa	\$115,957		
7.	Weiss Lake	\$111,808		
8.	Catoma Lake	\$102,473		

Most Affordable Land per Acre

1.	Million Dollar Lakes	\$22,848	1. Neely Henry Lake	\$5,249
2.	Alabama River	\$31,479		
3.	Lay Lake	\$40,752		
4.	Logan Martin Lake	\$59,530		
5.	Lake Eufaula	\$70,621		
6.	Neely Henry Lake	\$71,062		

\$76,213

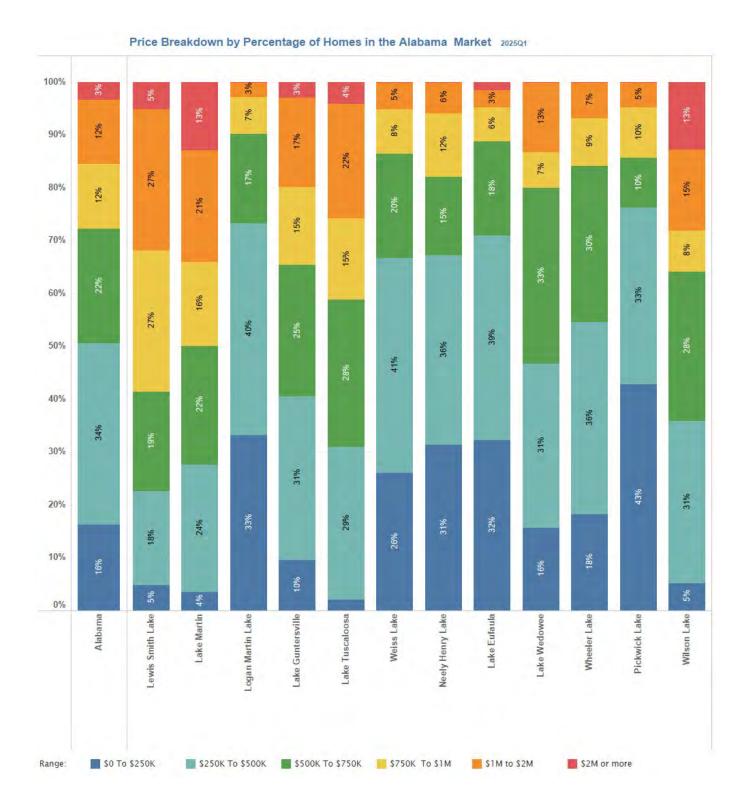
\$76,639

7. Carrington Lake

8. Pickwick Lake

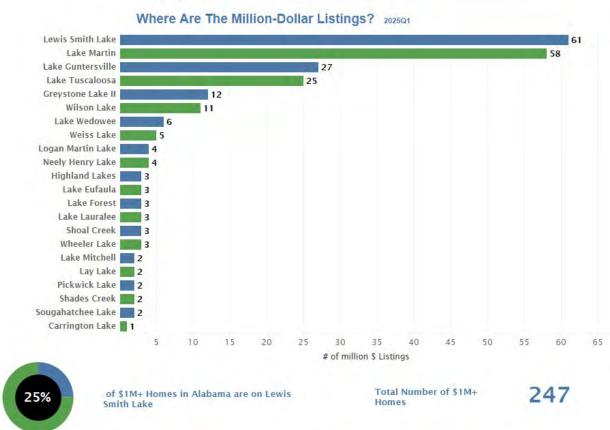
^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**}The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.



^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Luxury Lake Real Estate in Alabama



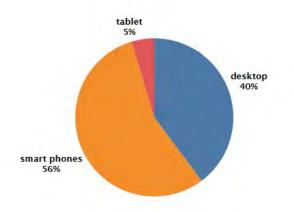
Most Expensive ZIP Codes 2025Q1 Most Affordable ZIP Codes 2025Q1 35661 205K 1,800K 36701 36026 1,776K 36442 217K 35553 1,522K 35040 249K 35630 1,514K 35903 269K 35010 1,465K 36271 269K 35033 1,355K 35023 283K 36861 1,102K 36266 285K 36024 1,084K 35111 288K 35053 1,077K 36092 288K 36853 1,066K 35096 289K 500K 1000K 1500K 2000K 200K 250K Average Average

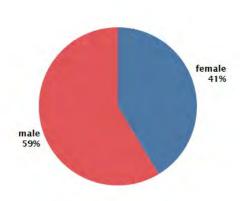


Who's Shopping Alabama Lake Real Estate

How are shoppers connecting 2025Q1

Male/Female Visitors 2025Q1

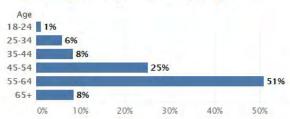




Atlanta GA

is the Number 1 metro area outside of AL searching for AL lake property!

What Age Groups are Shopping 2025Q1

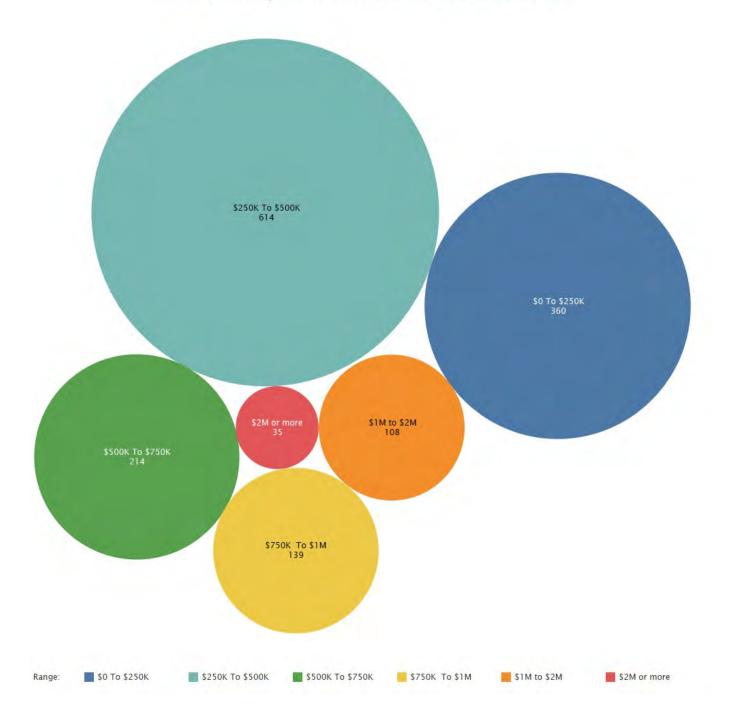


- · Miami, FL
- · New Orleans, LA
- · Orlando, FL
- · Columbus, GA
- · Jacksonville, FL
- · Newnan, GA
- · Marietta, GA
- · Niceville, FL
- · Cabot, AR



ARKANSAS

Price Breakdown by Number of Homes in the Arkansas Market 2025Q1





Arkansas

The total Arkansas market fell from \$1.5 billion in winter 2024 to \$1.4 billion resulting in a \$100 million decrease.

Largest Land Markets

Largest Markets

1. Table Rock Lake*	\$424,532,673	29.3%	6.	Bull Shoals Lake*	\$61,709,423	4.2%
2. Lake Hamilton	\$234,092,992	16.1%	7.	Lake Norfork	\$30,728,799	2.1%
3. Beaver Lake	\$217,113,815	15.0%	8.	Little Red River	\$21,350,999	1.5%
4. Greers Ferry Lake	\$96,352,923	6.6%	9.	Diamante Country Club	\$19,271,122	1.3%
5. Loch Lomond	\$72,692,492	5.0%	10.	Hurricane Lake	\$19,250,820	1.3%

Total Arkansas Market:

\$1,461,916,830

33.4%

19 2%

10.0%

9.3%

5.7%

1.3%

1.2%

1.2%

Largest Home Markets

					•	
1.	Table Rock Lake*	\$321,851,839	28.2%	1.	Table Rock Lake*	\$102,680,834
2.	Lake Hamilton	\$203,169,624	17.8%	2.	Beaver Lake	\$59,085,402
3.	Beaver Lake	\$158,028,413	13.8%	3.	Lake Hamilton	\$30,923,368
4.	Greers Ferry Lake	\$67,834,198	5.9%	4.	Greers Ferry Lake	\$28,518,725
5.	Loch Lomond	\$55,033,644	4.8%	5.	Loch Lomond	\$17,658,848
6.	Bull Shoals Lake*	\$45,982,848	4.0%	6.	Bull Shoals Lake*	\$10,513,775
7.	Hurricane Lake	\$17,836,720	1.6%	7.	Lake Norfork	\$8,242,599
8.	Little Red River	\$17,235,599	1.5%	8.	Little Red River	\$4,115,400
9.	Diamante Country Club	\$17,086,078	1.5%	9.	Kirk Lake	\$3,749,644
10.	Lake Norfork	\$16,572,300	1.4%	10.	Lake Catherine	\$3,590,700

Total Arkansas Home Market:

\$1,143,081,533

Total Arkansas Land Market:

\$307,708,597

The Bull Shaols Lake market fell from \$67 million in winter 2024 to \$62 million resulting in a \$5 million decrease.

Most Affordable Home Markets**

Most Expensive Home Markets**

1.	Loch Lomond	\$1,100,673	1.	Lake Desoto	\$217,781
2.	Beaver Lake	\$845,072	2.	Lake Valencia	\$226,340
3.	Lake Ouachita	\$798,145	3.	Lakewood Lake Number One	\$230,969
4.	Lake Hamilton	\$693,213	4.	Lake Cherokee	\$233,929
5.	Diamante Country Club	\$589,175	5.	Lake Thunderbird	\$261,882

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

Most Listings

1.	Table Rock Lake*	1,114	25.9%	6.	Diamante Country Club	104	2.4%
2.	Greers Ferry Lake	541	12.6%	7.	Loch Lomond	103	2.4%
3.	Lake Hamilton	430	10.0%	8.	Lake Chanute	99	4.3%
4.	Beaver Lake	423	9.8%	9.	Lake Balboa	75	1.7%
5.	Bull Shoals Lake*	245	5.7%	10.	Lake Norfork	74	1.7%
				T	otal Arkansas Listings:		4,314
	Most Homes A	vailable			Most Land Av	ailable	
1.	Table Rock Lake*	517	25.9%	1.	Table Rock Lake*	597	25.9%
2.	Lake Hamilton	300	15.0%	2.	Greers Ferry Lake	366	15.9%
3.	Beaver Lake	187	9.4%	3.	Beaver Lake	236	10.3%
4.	Greers Ferry Lake	175	8.8%	4.	Lake Hamilton	130	5.6%
5.	Bull Shoals Lake*	110	5.5%	5.	Bull Shoals Lake*	126	5.5%
6.	Loch Lomond	50	2.5%	6.	Lake Chanute	99	4.3%
7.	Lake Norfork	33	1.7%	7.	Diamante Country Club	75	3.3%
8.	Little Red River	32	1.6%	8.	Lake Coronado	54	2.3%
9.	Hurricane Lake	31	1.6%	9.	Loch Lomond	53	2.3%
10.	Diamante Country Club	29	1.5%	10.	Lake Balboa	48	2.1%
T	otal Arkansas Home Listings:		1,998		Total Arkansas Land Listings:		2,302

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

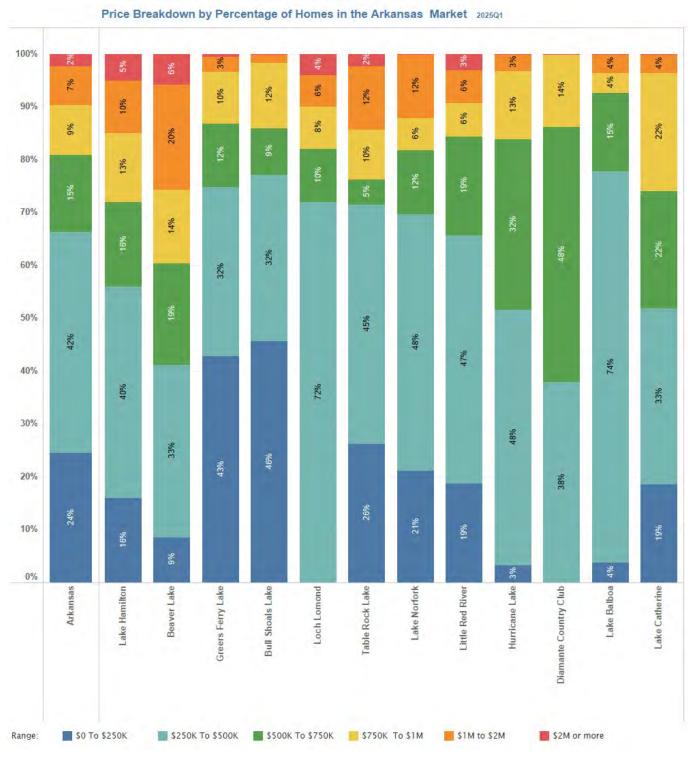
1.	Lake Hamilton	\$174,458	1. Lake Hamilton	\$41,282
2.	Lake Avalon	\$132,162		
3.	Lake Maumelle	\$113,892		
4.	Lake Catherine	\$88,298		
5.	Loch Lomond	\$88,164		
6.	Little Red River	\$82,942		
7.	Lake Windsor	\$70,781		
8.	Diamante Country Club	\$66,676		

Most Affordable Land per Acre

Listings of Less Than 10 Acres Listings of 10 Acres or More 1. Lake Cherokee 1. Bull Shoals Lake \$15,141 \$5,349 2. Lake Thunderbird \$16,795 3. Lake Desoto \$18,148 4. Lake Omaha \$18,737 5. Bull Shoals Lake \$23,267 6. Lake Erling \$23,678 7. Lake Chanute \$24,023 8. Lake Cortez \$32,598

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

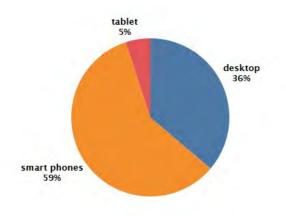


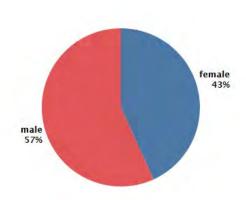
LAKE HOMES.§

Who's Shopping Arkansas Lake Real Estate

How are shoppers connecting 2025Q1

Male/Female Visitors 2025Q1

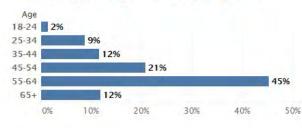




Atlanta GA

is the Number 1 metro area outside of AR searching for AR lake property!

What Age Groups are Shopping 2025Q1

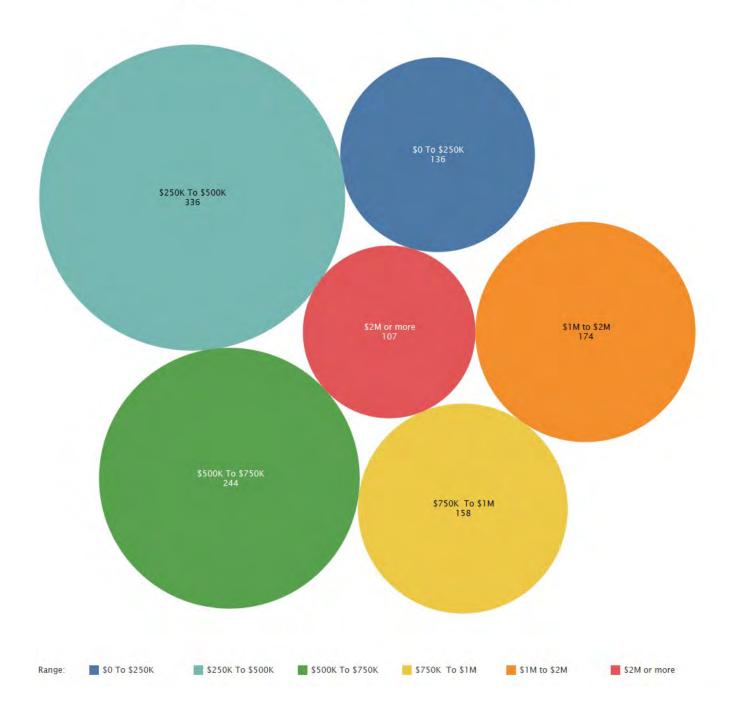


- · New Orleans, LA
- · Miami, FL
- · Shreveport, LA
- · Le Mars, IA
- · Audubon, IA
- Orlando, FLLafayette, LA
- · Vernon, AL
- · Breaux Bridge, LA



CALIFORNIA

Price Breakdown by Number of Homes in the California Market 2025Q1





California

The California Land market rose from \$78 million in winter 2024 to \$94 million resulting in a \$16 million increase.

Largest Land Markets

Largest Markets

1. Lake Tahoe	\$455,336,196	33.2%	6.	Canyon Lake	\$68,577,962	5.0%
2. Lake Arrowhead	\$229,939,279	16.8%	7.	Westlake Lake	\$42,452,949	3.3%
3. Big Bear Lake	\$179,878,945	13.1%	8.	Donner Lake	\$32,871,000	2.6%
4. Clear Lake	\$110,655,164	8.1%	9.	Lake Elsinore	\$32,737,677	2.4%
5. Lake Sherwood	\$71,975,000	5.6%	10.	Lake Gregory	\$31,737,890	2.3%

Total California Market:

\$1,370,709,773

Largest Home Markets

		1117 11171 1171					
1.	Lake Tahoe	\$449,072,296	35.2%	1.	Big Bear Lake	\$24,091,200	25.5%
2.	Lake Arrowhead	\$222,054,591	17.4%	2.	Lake Elsinore	\$19,145,289	20.3%
3.	Big Bear Lake	\$155,787,745	12.2%	3.	Clear Lake	\$14,476,857	15.3%
4.	Clear Lake	\$96,178,307	7.5%	4.	Lake Arrowhead	\$7,884,688	8.4%
5.	Lake Sherwood	\$71,975,000	5.6%	5.	Lake Tahoe	\$6,263,900	6.6%
6.	Canyon Lake	\$65,090,863	5.1%	6.	Lake Oroville	\$4,938,788	5.2%
7.	Westlake Lake	\$42,452,949	3.3%	7.	Malibou Lake	\$3,853,000	4.1%
8.	Donner Lake	\$32,871,000	2.6%	8.	Canyon Lake	\$3,487,099	3.7%
9.	Lake Gregory	\$29,774,448	2.3%	9.	Black Hawk Lake	\$2,942,900	3.1%
10.	Lake Nacimiento	\$22,675,349	1.8%	10.	Lake Nacimiento	\$2,365,500	2.5%

Total California Home Market:

\$1,276,374,135

Total California Land Market:

\$94,335,638

On Lake Tahoe, 39% of homes are valued at \$1M or more.

Most Expensive Home Markets**

Most Affordable Home Markets**

1.	Lake Sherwood	\$7,197,500	1.	Clear Lake	\$405,816
2.	Westlake Lake	\$2,497,232	2.	Lake Oroville	\$431,998
3.	Donner Lake	\$1,730,053	3.	Lake Gregory	\$472,610
4.	Lake Tahoe	\$1,615,368	4.	Lake Elsinore	\$617,836
5.	Lake Arrowhead	\$1.306.203	5	Lake Nacimiento	\$839 828

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

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1.	Clear Lake	425	25.2%	6.	Lake Elsinore	101	6.0%
2.	Lake Tahoe	296	17.6%	7.	Canyon Lake	78	4.6%
3.	Big Bear Lake	220	13.1%	8.	Lake Oroville	68	4.0%
4.	Lake Arrowhead	218	12.9%	9.	Lake Nacimiento	41	2.4%
5.	Lake Gregory	102	6.1%	10.	Donner Lake	19	1.6%
				T	otal California Listings:		1,684
	Most Homes Av	ailable			Most Land A	vailable	
1.	Lake Tahoe	278	23.9%	1.	Clear Lake	188	36.2%
2.	Clear Lake	237	20.3%	2.	Lake Elsinore	79	15.2%
3.	Big Bear Lake	178	15.3%	3.	Lake Arrowhead	48	9.2%
4.	Lake Arrowhead	170	14.6%	4.	Big Bear Lake	42	8.1%
5.	Lake Gregory	63	5.4%	5.	Lake Gregory	39	7.5%
6.	Canyon Lake	59	5.1%	6.	Lake Oroville	38	7.3%
7.	Lake Oroville	30	2.6%	7.	Canyon Lake	19	3.7%
8.	Lake Nacimiento	27	2.3%	8.	Lake Tahoe	18	3.5%
9.	Lake Elsinore	22	1.9%	9.	Lake Nacimiento	14	2.7%
10.	Donner Lake	19	1.6%	10.	Malibou Lake	6	1.2%
Т	otal California Home Listings:		1,165		Total California Land Listings:		519

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Big Bear Lake	\$872,896	1. Clear Lake	\$22,657
2.	Canyon Lake	\$871,775		
3.	Lake Arrowhead	\$620,338		
4.	Lake Tahoe	\$606,886		
5.	Lake Nacimiento	\$478,164		
6.	Lake Gregory	\$291,823		
7.	Lake Elsinore	\$269,735		
8.	Clear Lake	\$80,909		

Most Affordable Land per Acre

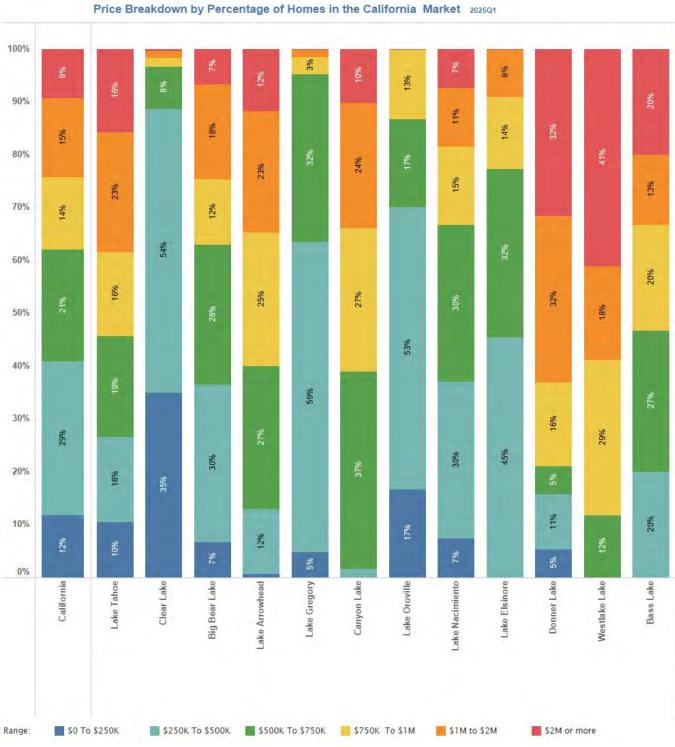
Listings of Less Than 10 Acres Listings of 10 Acres or More Lake Oroville \$63.857 Lake Oroville

1.	Lake Oroville	\$63,857	 Lake Oroville
2.	Clear Lake	\$80,909	
3.	Lake Elsinore	\$269,735	
4.	Lake Gregory	\$291,823	
5.	Lake Nacimiento	\$478,164	
6.	Lake Tahoe	\$606,886	
7.	Lake Arrowhead	\$620,338	
8.	Canyon Lake	\$871,775	

\$2,617

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

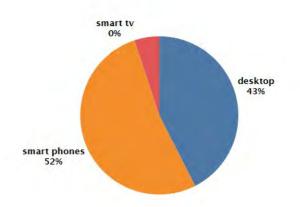


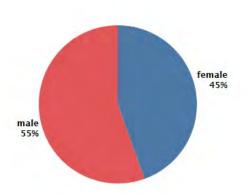


Who's Shopping California Lake Real Estate

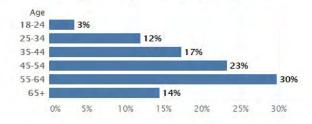
How are shoppers connecting 2025Q1

Male/Female Visitors 2025Q1





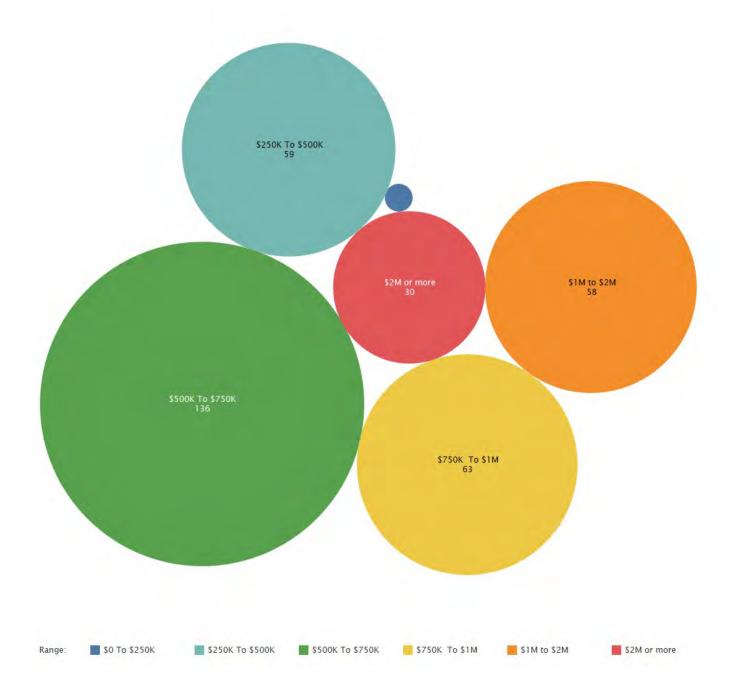
What Age Groups are Shopping 2025Q1





COLORADO

Price Breakdown by Number of Homes in the Colorado Market 2024Q4





Colorado

The total Colorado market declined from \$402 million in winter 2024 to \$386 million resulting in a \$16 million decrease.

Largest Markets

1	Welch Reservoir	\$33,499,333	8.7%	6.	Timnath Reservoir	\$13,592,500	3.5%
2	Lonetree Reservoir	\$24,176,839	6.3%	7.	Lake Granby	\$12,695,000	3.3%
3	Sloan Lake	\$20,613,495	5.3%	8.	Horseshoe Lake	\$10,434,000	2.7%
4	. Kitchel Lake	\$15,380,534	4.7%	9.	Upper Twin Lake	\$10,050,000	2.6%
5	Franklin Lake	\$13,673,498	4.2%	10.	Mariano Reservoir	\$9,192,777	2.8%

\$385,590,189

argest Home Markets	Largest Land Markets
420.045.222	2 34 35 45

1.	Welch Reservoir	\$30,845,333	9.4%	1.	Lake Granby	\$9,500,000	16.2%
2.	Lonetree Reservoir	\$22,131,839	6.8%	2.	Chapman Reservoir	\$6,707,000	11.4%
3.	Sloan Lake	\$19,698,495	6.0%	3.	Upper Twin Lake	\$5,625,000	9.6%
4.	Kitchel Lake	\$15,380,534	4.7%	4.	Hayden Lake	\$3,500,000	6.0%
5.	Franklin Lake	\$13,673,498	4.2%	5.	Welch Reservoir	\$2,654,000	4.5%
6.	Timnath Reservoir	\$13,012,500	4.0%	6.	Robert Benson Lake	\$2,535,000	4.3%
7.	Mariano Reservoir	\$9,192,777	2.8%	7.	Horseshoe Lake	\$2,390,000	4.1%
8.	Smith Lake	\$9,025,000	2.8%	8.	Hidden Lake	\$2,350,000	4.0%
9.	Loveland Reservoir	\$8,087,000	2.5%	8.	Windsor Lake - Windsor	\$2,350,000	4.0%
10	Horseshoe Lake	\$8 044 000	2.5%	10	Fastlake Reservoir Number Three	\$2 199 000	3.8%

Total Colorado Home Market:

\$326,956,590

Total Colorado Land Market:

\$58,633,599

Most Expensive Home Markets**

Most Affordable Home Markets**

1.	Welch Reservoir	\$2,372,718	1.	Quincy Reservoir	\$490,122
2.	Lonetree Reservoir	\$1,844,320	2.	Franklin Lake	\$525,904
3.	Sloan Lake	\$1,515,269	3.	Loveland Reservoir	\$673,917
4.	Timnath Reservoir	\$1,301,250	4.	Kitchel Lake	\$904,737
5.	Kitchel Lake	\$904,737	5.	Timnath Reservoir	\$1,301,250

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

1.	Franklin Lake	26	7.9%	6.	Quincy Reservoir	13	4.0%
2.	Welch Reservoir	20	4.9%	7.	Loveland Reservoir	12	3.7%
3.	Kitchel Lake	17	5.2%	8.	Timnath Reservoir	11	2.7%
4.	Lonetree Reservoir	15	3.7%	9.	Fox Acres Number 2 Reservoir	10	2.4%
5.	Sloan Lake	14	3.4%	10.	Mariano Reservoir	9	2.7%
				T	otal Colorado Listings:		409
	Most Homes Available				Most Land Available		
1.	Franklin Lake	26	7.9%	1.	Fox Acres Number 2 Reservoir	8	9.9%
2.	Kitchel Lake	17	5.2%	2.	Chapman Reservoir	7	8.6%
3.	Quincy Reservoir	13	4.0%	2.	Welch Reservoir	7	8.6%
3.	Sloan Lake	13	4.0%	4.	Lake Quivira	4	4.9%
3.	Welch Reservoir	13	4.0%	4.	Sanchez Reservoir	4	4.9%
6.	Lonetree Reservoir	12	3.7%	6.	Harper Lake	3	3.7%
6.	Loveland Reservoir	12	3.7%	6.	Lonetree Reservoir	3	3.7%
8.	Timnath Reservoir	10	3.0%	6.	Panhandle Reservoir	3	3.7%
9.	Mariano Reservoir	9	2.7%	6.	Robert Benson Lake	3	3.7%
10.	Alford Lakes	7	2.1%	6.	Shadow Mountain Lake	3	3.7%
-	otal Colorado Home Listings:		328		Total Colorado Land Listings:		81

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

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Most Affordable Land per Acre

Listings of Less Than 10 Acres

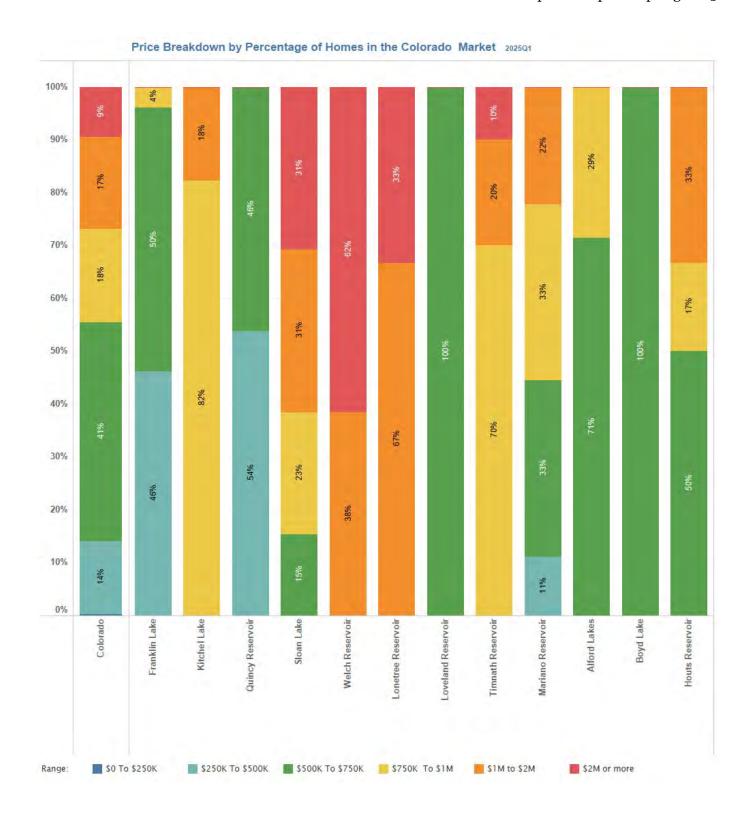
Listings of 10 Acres or More

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^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

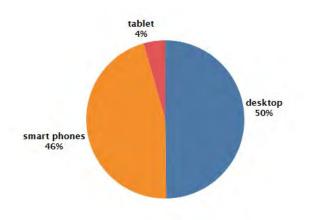


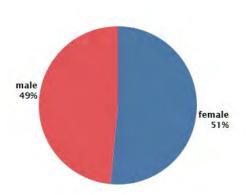


Who's Shopping Colorado Lake Real Estate

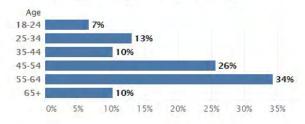
How are shoppers connecting 2025Q1

Male/Female Visitors 2025Q1





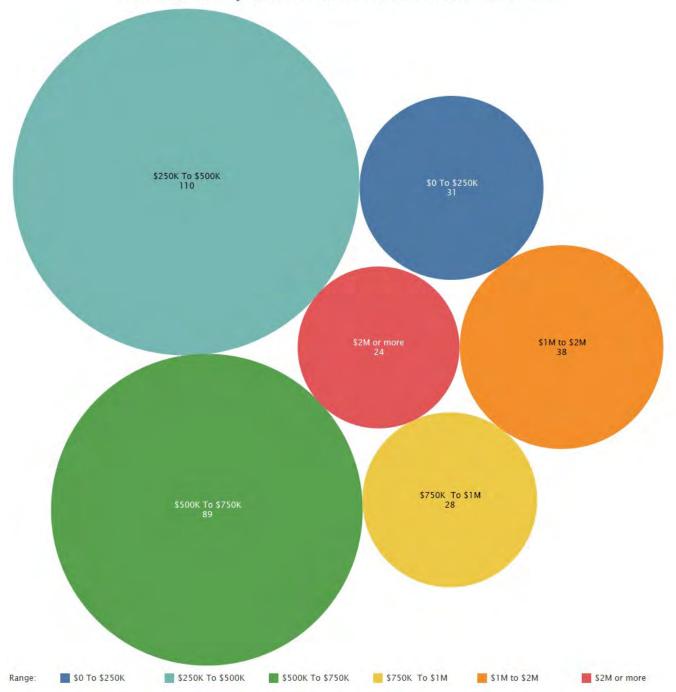
What Age Groups are Shopping 2025Q1





CONNECTICUT







Connecticut

The total Connecticut market declined from \$366 million in winter 2024 to \$302 million resulting in a \$64 million decrease.

	ra	OC	r N	ar	kets
LC	u	C 2	LIV	ıaı	VCID

Most Listings

1.	Candlewood Lake	\$63,691,866	21.0%	1.	Candlewood Lake	70	17.1%
2.	Pocotopaug Lake	\$16,969,899	6.0%	2.	Pocotopaug Lake	28	8.3%
3.	Lake Lillinonah	\$16,893,800	5.9%	3.	Lake Forest	22	6.9%
4.	Amos Lake	\$16,279,000	5.4%	4.	Wangumbaug Lake	19	4.6%
5.	Highland Lake	\$14,186,900	4.7%	5.	Lake Zoar	18	4.6%

Total Connecticut Market: \$302,803,685 Total Connecticut Listings: 410

Largest Home Markets

Most Homes Available

1.	Candlewood Lake	\$58,931,066	22.1%	1.	Candlewood Lake	58	18.1%
2.	Lake Lillinonah	\$16,594,800	6.2%	2.	Pocotopaug Lake	26	8.1%
3.	Pocotopaug Lake	\$15,319,900	5.8%	3.	Lake Forest	22	6.9%
4.	Lake Waramaug	\$13,000,000	4.9%	4.	Lake Lillinonah	15	4.7%
5.	Highland Lake	\$11,498,900	4.3%	5.	Lake Zoar	14	4.4%

Total Connecticut Home Market: \$266,235,788 Total Connecticut Home Listings: 321

Largest Land Markets

Most Land Available

Total Connecticut Land Listings:

1.	Candlewood Lake	\$2,965,800	15.6%	1. Candlewood Lake	11	15.1%
2.	Rogers Lake	\$2,550,000	13.4%	2. Staffordville Reservoir	6	8.2%
3.	Bolton Lake	\$1,965,000	10.4%	3. Highland Lake	5	6.8%
4.	Shenipsit Lake	\$1,550,000	8.2%	4. Crystal Lake	4	5.5%
5.	Bashan Lake	\$1,300,000	6.8%	4. Lake Zoar	4	5.5%

\$18,983,099

Most Expensive Home Markets**

Total Connecticut Land Market:

1.	Lake Lillinonah	\$1,106,320
2.	Candlewood Lake	\$1,016,053
3.	Lake Zoar	\$817,343
4.	Pocotopaug Lake	\$589,227
5.	Lake Forest	\$435.886

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

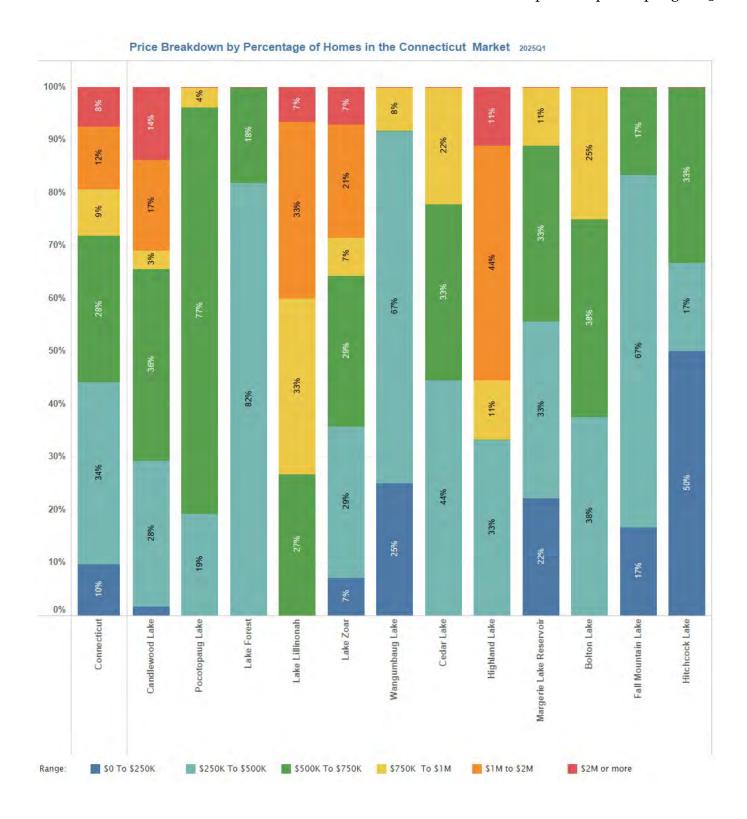
1. Candlewood Lake \$278,473

* This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

1

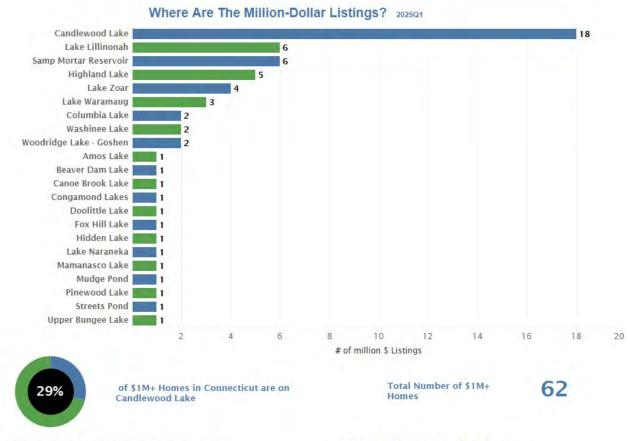
^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

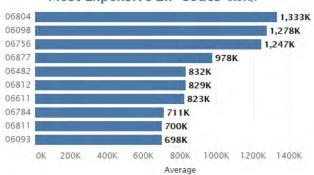




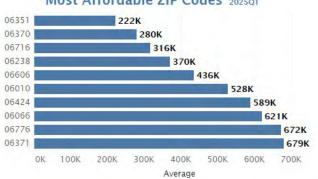
Luxury Lake Real Estate in Connecticut







Most Affordable ZIP Codes 2025Q1

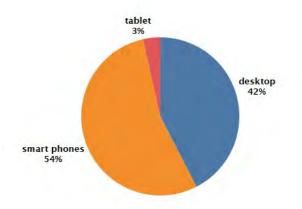


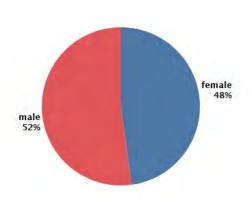


Who's Shopping Connecticut Lake Real Estate

How are shoppers connecting 2025Q1

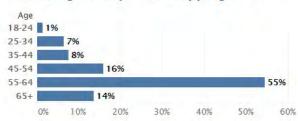
Male/Female Visitors 2025Q1





Miami FL

is the Number 1 metro area outside of CT searching for CT lake property!

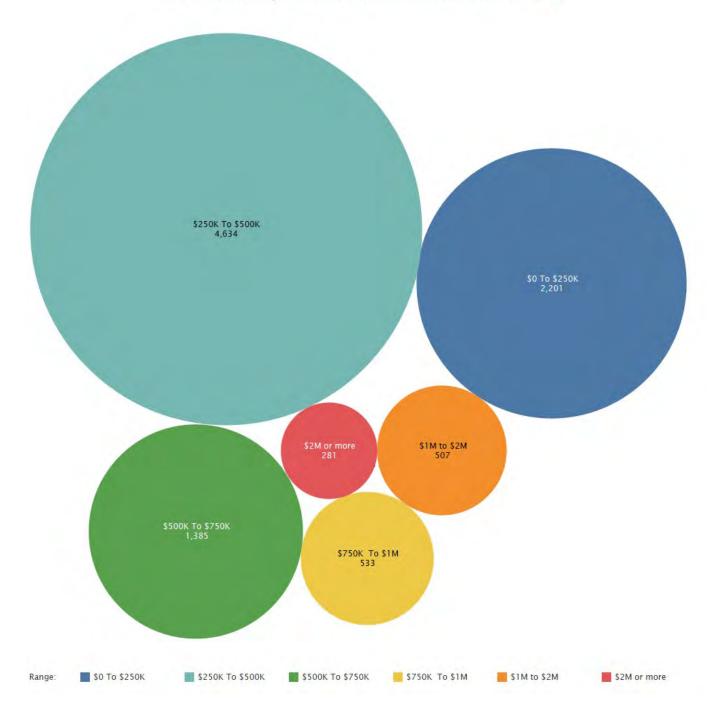


- · Atlanta, GA
- · Ocala, FL
- · Orlando, FL
- · Richmond Hill, GA
- · Bradenton, FL
- · La Grange, KY
- · Alachua, FL
- · Charleston, ME
- · Lexington, KY



FLORIDA

Price Breakdown by Number of Homes in the Florida Market 2025Q1





Florida

The total Florida market rose from \$5.8 billion in winter 2024 to \$5.9 billion resulting in a \$ 100 million increase.

Largest Land Markets

Largest Markets

1. Lake Harris	\$141,816,725	2.4%	6.	Reedy Creek Swamp	\$107,408,051	1.8%
2. Lake Butler	\$141,500,383	2.4%	7.	John's Lake	\$101,409,637	1.7%
3. Butler Chain Of Lakes	\$128,736,474	2.2%	8.	Davenport Creek Swamp	\$96,330,850	1.6%
4. Lake Apopka	\$125,070,929	2.1%	9.	Lake Maitland	\$89,920,482	1.5%
5. Lake Tarpon	\$117,029,154	2.0%	10.	Lake Hancock - Polk	\$84,768,255	1.4%

Total Florida Market:

Largest Home Markets

	Lai gest frome markets				Largest Land Markets				
1.	Lake Butler	\$135,976,383	2.6%	1.	Lake Harris	\$64,709,599	9.4%		
2.	Butler Chain Of Lakes	\$120,747,474	2.3%	2.	Lake Ashton	\$29,940,000	4.3%		
3.	Lake Tarpon	\$113,928,255	2.2%	3.	Lake Apopka	\$22,259,452	3.2%		
4.	Reedy Creek Swamp	\$105,409,351	2.0%	4.	Lake Griffin	\$19,781,000	2.9%		
5.	Lake Apopka	\$102,811,477	2.0%	5.	Heron Lagoon	\$17,846,800	2.6%		
6.	John's Lake	\$97,384,737	1.9%	6.	Hickorynut Lake	\$16,000,000	2.3%		
7.	Davenport Creek Swamp	\$94,355,661	1.8%	7.	Lake Dora	\$13,844,789	2.0%		
8.	Lake Maitland	\$86,881,482	1.7%	8.	Lake Reedy	\$10,218,497	1.5%		
9.	Lake Hancock - Polk	\$78,618,255	1.5%	9.	Okahumpka Swamp	\$10,030,000	1.5%		
10.	Lake Down	\$77,969,200	1.5%	10.	Lake Geneva	\$9,995,000	1.5%		

Total Florida Home Market: \$5,201,722,369 Total Florida Land Market: \$688,847,122

Most Expensive Home Markets**

Most Affordable Home Markets**

1.	Lake Butler	\$3,675,037	1.	Lake Catherine	\$130,269
2.	Butler Chain Of Lakes	\$2,808,081	2.	Lake Buchanan	\$169,638
3.	Lake Down	\$2,784,614	3.	Como Lake	\$175,215
4.	Lake Virginia	\$2,272,845	4.	Cranes Roost	\$176,759
5.	Lake Nona	\$2,239,181	5.	Bivans Arm	\$177,307

\$5,890,569,491

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

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			Total Florida Listings:	1	1,550
5. Lake Seminole	184	1.6%	10. Lake Jackson - Sebring	130	1.1%
4. Lake Harris	198	1.7%	9. Butterfly Lake	131	1.1%
3. Davenport Creek Swamp	222	1.9%	7. Lake Marion	133	1.2%
2. Lake Tarpon	265	2.3%	7. Lake Dora	133	1.2%
Reedy Creek Swamp	286	2.5%	6. Lake Reedy	140	1.2%

Most Homes Available

Most Land Available

6.2%
4.2%
4.2%
1.7%
1.7%
1.6%
1.6%
1.5%
1.4%
1.4%
4 5 5 4 4 3 3 0 8 8

Total Florida Home Listings:

9,541

Total Florida Land Listings:

2,009

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1	. Heron Lagoon	\$2,901,919	1. Lake Harris	\$123,592
2	. Butterfly Lake	\$2,109,082		
3	. Hancock Bays	\$760,207		
4	. Weeki Wachee Swamp	\$727,019		
5	. Graham Swamp	\$690,778		
6	. Mud Lake - Lakeland	\$680,136		
7	. Lake Apopka	\$509,174		
8	. Lake Van - Auburndale	\$436,020		

Most Affordable Land per Acre

Listings of Less Than 10 Acres

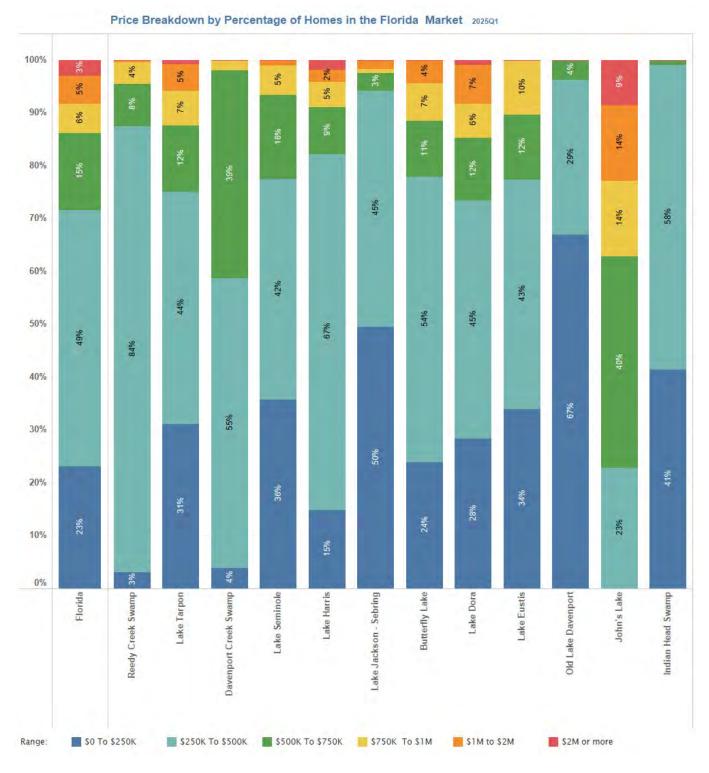
Listings of 10 Acres or More

1.	Lake Green Sills	\$25,152	1. Halford Lake	\$22,880
2.	Loggy Pond Swamp	\$25,166		
3.	Deep Creek	\$25,499		
4.	Lake Lucy - Interlachen	\$29,161		
5.	Grassy Lake - Interlachen	\$31,279		
6.	Davenport Creek Swamp	\$36,205		
7.	Lake Reedy	\$37,027		
8.	Black Sink Prairie	\$37,056		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

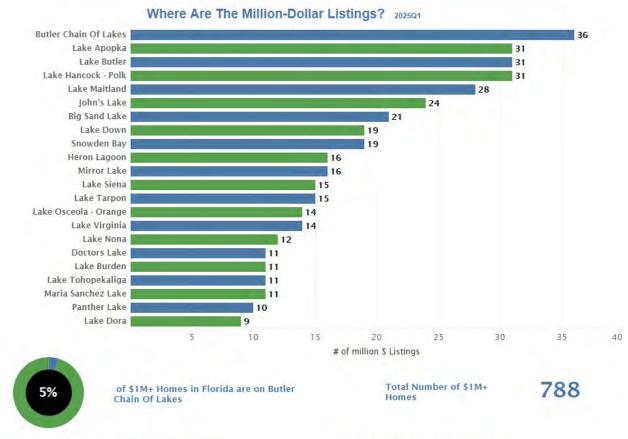
^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in Florida



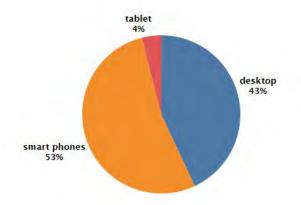
Most Expensive ZIP Codes 2025Q1 Most Affordable ZIP Codes 2025Q1 32082 5,167K 33854 34786 2,549K 172K 34756 2,194K 32767 181K 34242 2,179K 34785 183K 32827 2,118K 33538 192K 33592 195K 1,690K 32526 32789 1,663K 32808 217K 32836 32811 1,482K 217K 33701 1,340K 34472 227K 32819 1,300K 32148 229K 2M OM 1M 3M 4M 5M 6M 50K 100K 150K 200K 250K Average Average

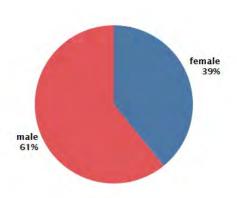


Who's Shopping Florida Lake Real Estate

How are shoppers connecting 2025Q1

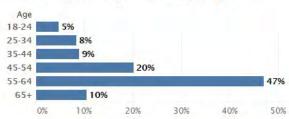
Male/Female Visitors 2025Q1





Atlanta GA

is the Number 1 metro area outside of FL searching for FL lake property!

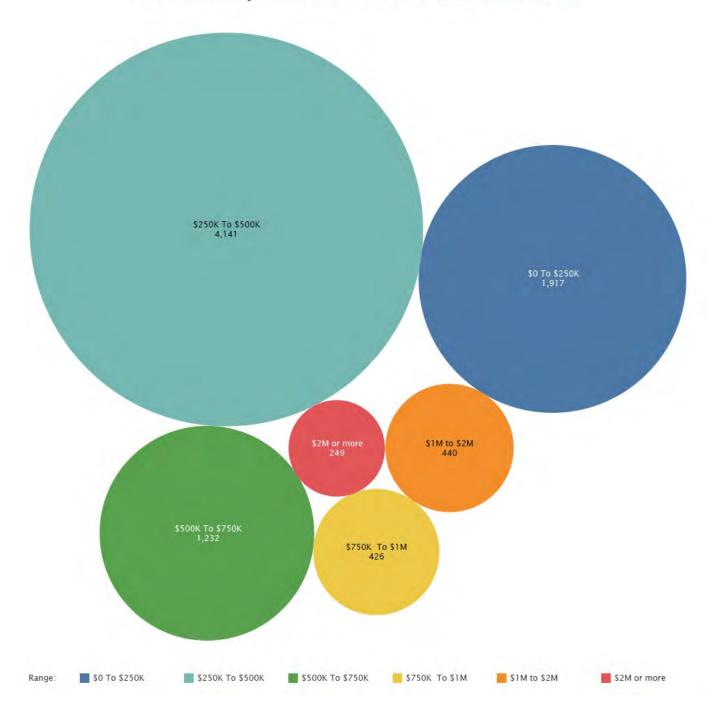


- · Birmingham, AL
- · Rumford, ME
- · Cairo, GA
- · Hinesville, GA
- · Louisville, KY
- · New Orleans, LA
- · Calhoun, GA
- · La Grange, KY
- · Eatonton, GA



FLORIDA CENTRAL

Price Breakdown by Number of Homes in the Florida Central Market 2025Q1





Florida-Central

The total Florida-Central market rose from \$5 billion in winter 2024 to \$5.2 billion resulting in a \$200 million increase.

Largest Marl	kets		Most Listings		
1. Lake Harris	\$141,816,725	2.7%	Reedy Creek Swamp	286	2.9%
2. Lake Butler	\$141,500,383	2.7%	2. Lake Tarpon	265	2.7%
3. Butler Chain Of Lakes	\$128,736,474	2.5%	3. Davenport Creek Swamp	222	2.2%
4. Lake Apopka	\$125,070,929	2.4%	4. Lake Harris	198	2.0%
5. Lake Tarpon	\$117,029,154	2.3%	5. Lake Seminole	184	1.9%
Total Florida Central Market:	\$5,157,93	86,275	Total Florida Central Listings:		9,886
Largest Home M	larkets		Most Homes Availa	able	
1. Lake Butler	\$135,976,383	3.0%	1. Reedy Creek Swamp	263	3.1%
Butler Chain Of Lakes	\$120,747,474	2.7%	Lake Tarpon	257	3.1%
3. Lake Tarpon	\$113,928,255	2.5%	Davenport Creek Swamp	206	2.5%
4. Reedy Creek Swamp	\$105,409,351	2.3%	Lake Seminole	182	2.2%
5. Lake Apopka	\$102,811,477	2.3%	5. Lake Harris	168	2.0%
Total Florida Central Home Market:	\$4,547,078	,335	Total Florida Central Home Listings:		8,405
Largest Land M	arkets		Most Land Availa	ble	
1. Lake Harris	\$64,709,599	10.6%	1. Lake Reedy	124	8.4%
2. Lake Ashton	\$29,940,000	4.9%	2. Lake Marion	85	5.7%
3. Lake Apopka	\$22,259,452	3.6%	2. Lake Weohyakapka (Walk in Water)	85	5.7%
4. Lake Griffin	\$19,781,000	3.2%	4. Lake Istokpoga	34	2.3%
5. Heron Lagoon	\$17,846,800	2.9%	4. Lake June	34	2.3%
Total Florida Central Land Market:	\$610,85	7,940	Total Florida Central Land Listings:		1,481
Most Expensive Home I	Markets**				
1. Lake Butler, FL	\$3,675,037				

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1	. Heron Lagoon	\$2,901,919	1. Lake Harris	\$123,592
2	. Butterfly Lake	\$2,109,082		
3	. Hancock Bays	\$760,207		
4	. Weeki Wachee Swamp	\$727,019		
5	. Mud Lake - Lakeland	\$680,136		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

\$2,808,081

\$2,784,614

\$2,272,845

\$2,239,181

Butler Chain Of Lakes, FL

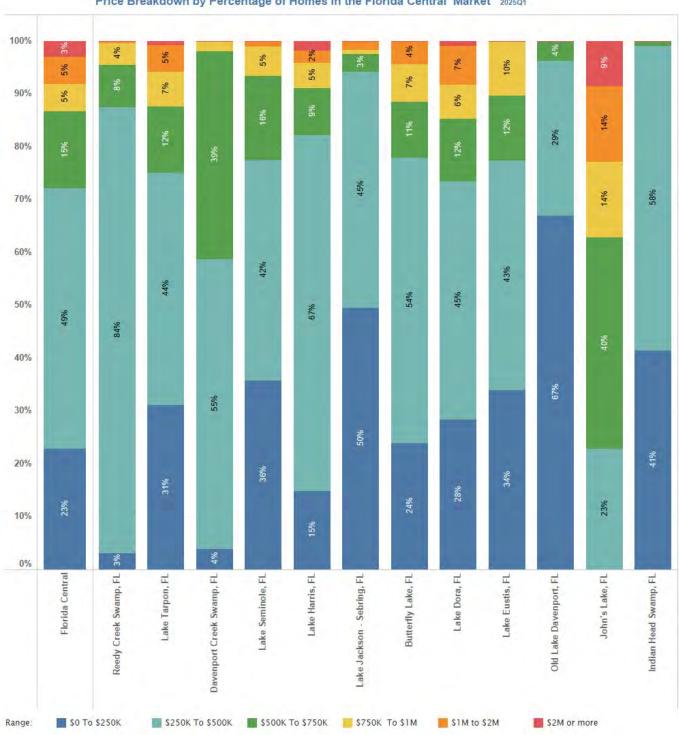
Lake Down, FL

Lake Virginia, FL

5. Lake Nona, FL

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

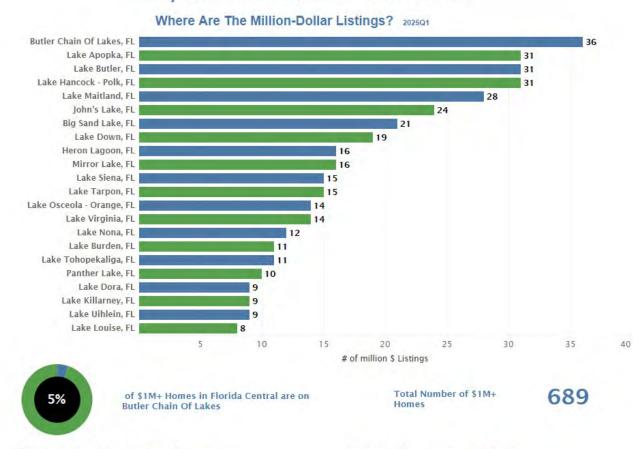
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.



Price Breakdown by Percentage of Homes in the Florida Central Market 2025Q1

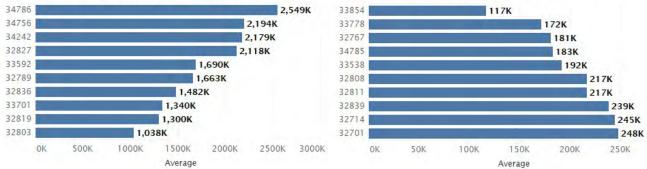


Luxury Lake Real Estate in Florida Central



Most Expensive ZIP Codes 2025Q1

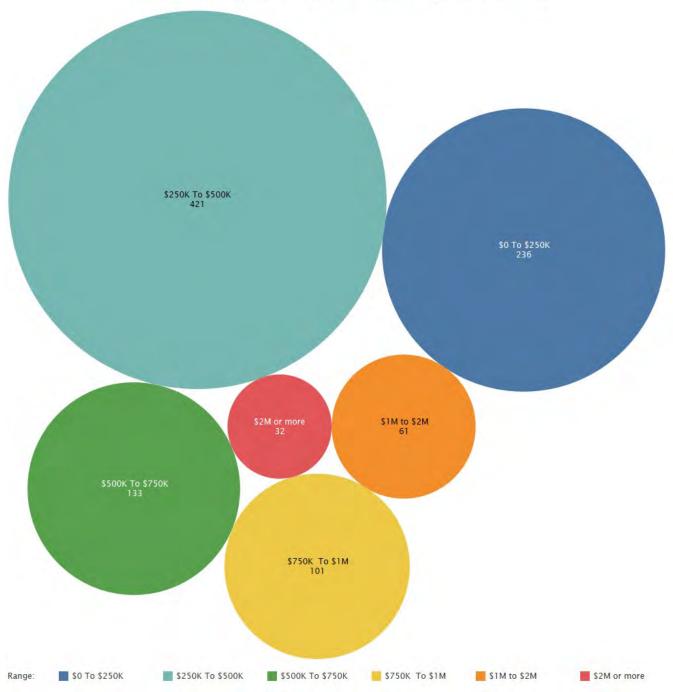
Most Affordable ZIP Codes 2025Q1





FLORIDA NE

Price Breakdown by Number of Homes in the Florida NE Market 2025Q1





Florida-NE

The total Florida-NE market declined from \$703 million in winter 2024 to \$663 million resulting in a \$40 million decrease.

Largest Mar	kets		Most Listing	s
Lake Ponte Vedra	\$51,347,000	8.7%	1. Lake Weir	72 4.9%
2. Snowden Bay	\$49,356,367	8.3%	2. Marshall Swamp	68 4.7%
3. Doctors Lake	\$42,501,000	6.4%	3. Saint Johns River	64 4.4%
4. Maria Sanchez Lake	\$35,140,197	5.3%	4. Doctors Lake	51 3.5%
5. Lake Weir	\$34,843,218	5.3%	5. Snowden Bay	50 5.1%
Total Florida NE Market:	\$663,00	3,139	Total Florida NE Listings:	1,457
Largest Home I	Markets		Most Homes Ava	ilable
1. Lake Ponte Vedra	\$51,347,000	8.7%	1. Lake Weir	59 6.0%
2. Snowden Bay	\$49,356,367	8.3%	2. Saint Johns River	55 5.6%
3. Doctors Lake	\$38,511,000	6.5%	3. Snowden Bay	50 5.1%
4. Maria Sanchez Lake	\$33,941,198	5.7%	4. Marshall Swamp	46 4.7%
5. Huguenot Lagoon	\$29,761,499	5.0%	5. Doctors Lake	44 4.5%
Total Florida NE Home Market:	\$593,520,	956	Total Florida NE Home Listings:	984
Largest Land N	Markets		Most Land Avai	lable
1. Lake Duval	\$8,850,000	12.7%	1. Marshall Swamp	22 4.7%
2. Lake Weir	\$6,329,400	9.1%	2. Black Sink Prairie	18 3.8%
3. Black Branch Swamp	\$5,284,200	7.6%	3. Georges Lake	16 3.4%
4. Saint Johns River	\$5,117,400	7.4%	4. Lake Ocklawaha	14 3.0%
5. Silver Lake - Flagler Beach	\$4,573,000	6.6%	5. Lake Weir	13 2.7%

Most Expensive Home Markets**

Total Florida NE Land Market:

1.	Huguenot Lagoon, FL	\$1,102,278
2.	Maria Sanchez Lake, FL	\$1,028,521
3.	Snowden Bay, FL	\$987,127
4.	Cedar Head, FL	\$940,900
5.	Doctors Lake, FL	\$875,250

Average Land Price Per Acre

Total Florida NE Land Listings:

Listings of Less Than 10 Acres

Listings of 10 Acres or More

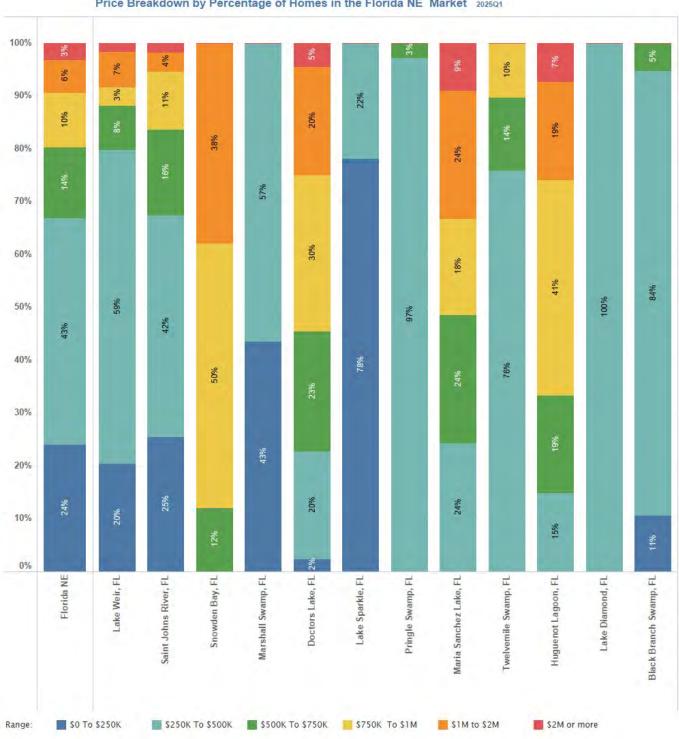
1.	Marshall Swamp	\$151,843	1. Halford Lake	\$22,880
2.	Lake Weir	\$100,767		
3.	Lake Ocklawaha	\$96,563		
4.	Lake Grandin	\$71,526		
5.	Long Swamp	\$68,616		

\$69,482,183

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

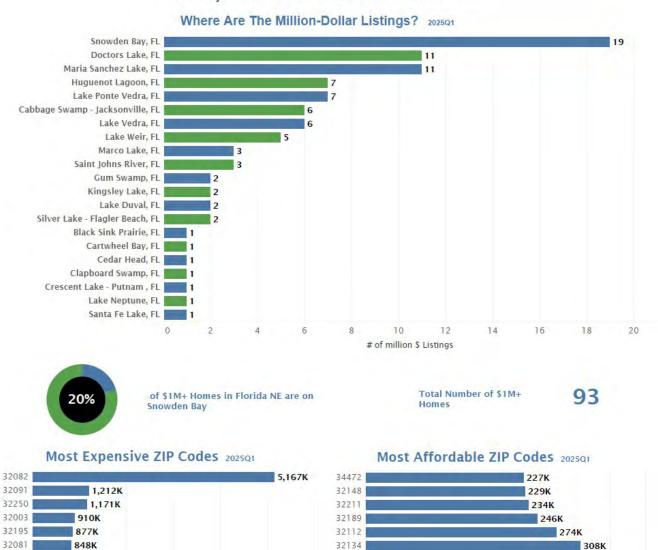
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.



Price Breakdown by Percentage of Homes in the Florida NE Market 2025Q1



Luxury Lake Real Estate in Florida NE





5M

32073

32084

32259

32043

OM

839K

729K

716K

645K

1M

2M

3M

Average

4M

32181

32666

32656

32113

50K

100K

150K

6M

324K

350K

300K

250K

200K

Average

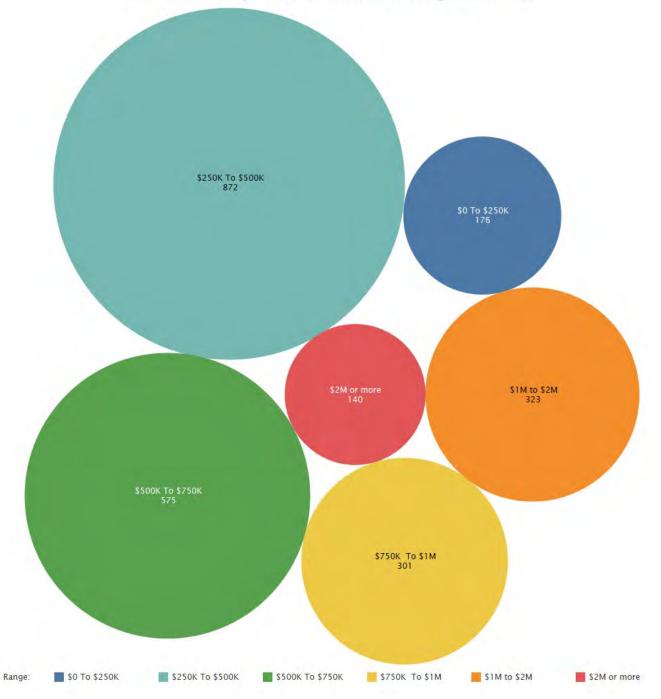
350K

352K

357K

GEORGIA









The total Georgia market declined from \$2.7 billion in winter 2024 to \$2.5 billion resulting in a \$200 million decrease.

Largest Markets

1.	Lake Lanier	\$649,691,013	26.3%	6.	Lake Blue Ridge	\$92,470,349	3.7%
2.	Lake Oconee	\$497,388,556	20.2%	7.	Chatuge Lake*	\$73,145,377	3.0%
3.	Lake Hartwell*	\$263,967,551	10.7%	8.	Lake Burton	\$58,197,557	2.4%
4.	Lake Sinclair	\$131,828,799	5.3%	9.	Walter F. George Lake*	\$50,185,138	2.0%
5.	Lake Allatoona	\$112,913,780	4.6%	10.	Clarks Hill Lake*	\$48,492,925	2.0%

Total Georgia Market:

\$2,467,616,383

Largest Home Markets

					•		
1.	Lake Lanier	\$537,525,437	26.0%	1.	Lake Lanier	\$112,165,576	27.9%
2.	Lake Oconee	\$440,557,549	21.3%	2.	Lake Hartwell*	\$68,996,286	17.2%
3.	Lake Hartwell*	\$194,971,265	9.4%	3.	Lake Oconee	\$55,747,007	13.9%
4.	Lake Sinclair	\$114,205,932	5.5%	4.	Chatuge Lake*	\$20,750,299	5.2%
5.	Lake Allatoona	\$94,004,481	4.6%	5.	Clarks Hill Lake*	\$18,990,225	4.7%
6.	Lake Blue Ridge	\$82,389,250	4.0%	6.	Lake Allatoona	\$18,909,299	4.7%
7.	Lake Burton	\$53,301,362	2.6%	7.	Walter F. George Lake*	\$17,746,100	4.4%
8.	Chatuge Lake*	\$52,395,078	2.5%	8.	Lake Sinclair	\$17,337,867	4.3%
9.	Jackson Lake	\$43,682,586	2.1%	9.	Lake Nottely	\$10,383,600	2.6%
10.	Hickory Log Creek Reservoir	\$41,819,987	2.0%	10.	Lake Blue Ridge	\$10,081,099	2.5%

Total Georgia Home Market:

\$2,064,350,041

Total Georgia Land Market:

\$401,897,342

24% of all homes listed on Lake Lanier are valued at \$1 million or more.

Largest Land Markets

Most Expensive Home Markets**

1.	Lake Blue Ridge	\$2,009,494
2.	Lake Burton	\$1,903,620
3.	Windward Lake	\$1,449,939
4.	Lake Oconee	\$1,200,843
5.	Carters Lake	\$1,049,831

Most Affordable Home Markets**

1.	Savannah River - Augusta	\$214,827
2.	Norris Lake	\$310,174
3.	High Falls Lake	\$356,743
4.	Lake Tobesofkee	\$447,660
5.	West Point Lake	\$447.990

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

1.	Lake Lanier	840	19.1%	6.	Chatuge Lake*	192	4.4%
2.	Lake Hartwell*	685	15.6%	7.	Lake Allatoona	183	4.2%
3.	Lake Oconee	487	11.1%	8.	Lake Nottely	135	3.1%
4.	Lake Sinclair	285	6.5%	9.	Big Canoe	121	2.8%
5.	Clarks Hill Lake*	237	5.4%	10.	Walter F. George Lake*	117	2.7%

Total Georgia Listings:

4,402

Mo

ost Homes	Available	Most Land Available

1.	Lake Lanier	644	23.9%	1.	Lake Hartwell*	344	20.2%
2.	Lake Oconee	368	13.7%	2.	Lake Lanier	196	11.5%
3.	Lake Hartwell*	341	12.7%	3.	Clarks Hill Lake*	179	10.5%
4.	Lake Sinclair	177	6.6%	4.	Lake Oconee	117	6.9%
5.	Lake Allatoona	152	5.6%	5.	Lake Sinclair	107	6.3%
6.	Chatuge Lake*	86	3.2%	6.	Chatuge Lake*	106	6.2%
7.	Jackson Lake	83	3.1%	7.	Lake Nottely	83	4.9%
8.	Walter F. George Lake*	80	3.0%	8.	Big Canoe	69	4.0%
9.	Lake Arrowhead	75	2.8%	9.	Bent Tree	55	3.2%
10.	Hickory Log Creek Reservoir	71	2.6%	10.	Lake Tobesofkee	51	3.0%

Total Georgia Home Listings:

2,695

Total Georgia Land Listings:

1,704

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1	. Lake Blue Ridge	\$291,516	1. Lake Lanier	\$70,441
2	. Lake Lanier	\$222,882		
3	. Lake Allatoona	\$222,511		
4	. Lake Oconee	\$219,747		
5	. Lake Hartwell	\$167,632		
6	. Lake Tara	\$132,630		
7	. Savannah River - Augusta	\$117,736		
8	. Lake Burton	\$114,037		

Most Affordable Land per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

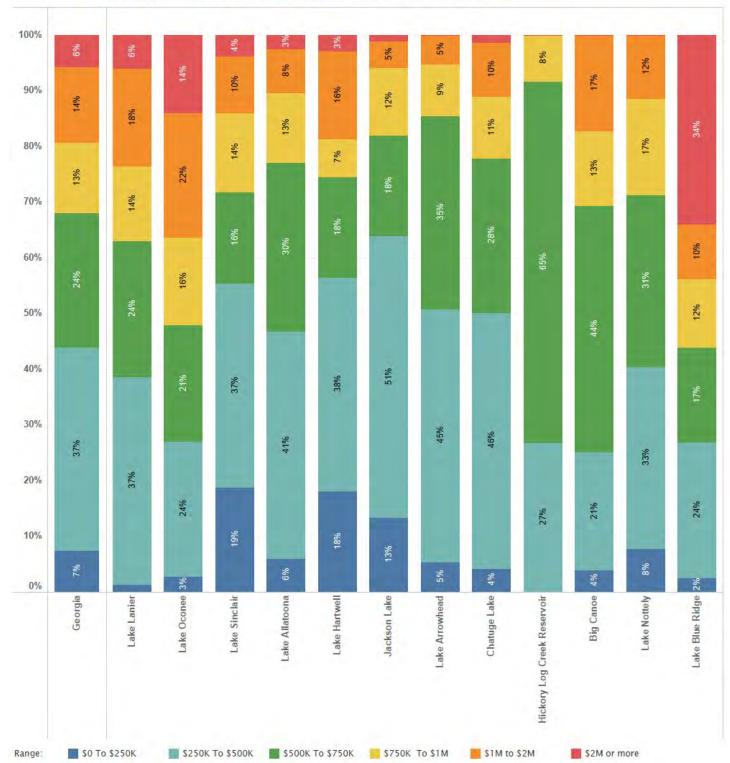
1.	Richard B. Russell Lake	\$16,202	1. Richard B. Russell Lake	\$6,033
2.	Bent Tree	\$23,932		
3.	Carters Lake	\$34,582		
4.	Lake Laceola	\$39,566		
5.	Clarks Hill Lake	\$43,803		
6.	West Point Lake	\$44,896		
7.	Lake Nottely	\$53,247		
8.	Big Canoe	\$58,337		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

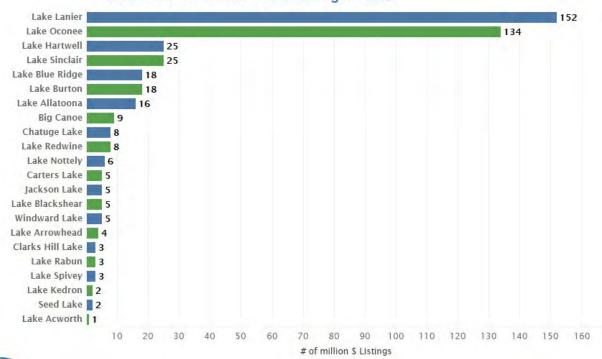






Luxury Lake Real Estate in Georgia







Most Expensive ZIP Codes 2025Q1

30513 2,777K 30525 1,930K 30523 1,788K 30678 1,652K 30005 1,598K 30642 1,452K 30533 1,410K 30552 1.299K 30656 1.182K 30518 1.174K 500K 1000K 1500K 2000K 2500K 3000K Average

30904 149K 39854 240K 30901 247K 30058 286K 30039 314K 30507 374K 30016 396K

Most Affordable ZIP Codes 2025Q1

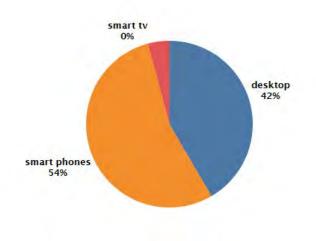
396K 30087 396K 30047 413K 31220 413K 0K 50K 100K 150K 200K 250K 300K 350K 400K 450K Average

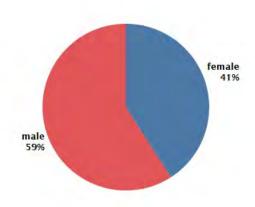


Who's Shopping Georgia Lake Real Estate

How are shoppers connecting 2025Q1

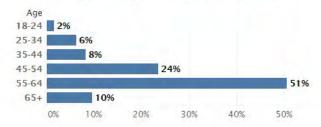
Male/Female Visitors 202501





Miami FL

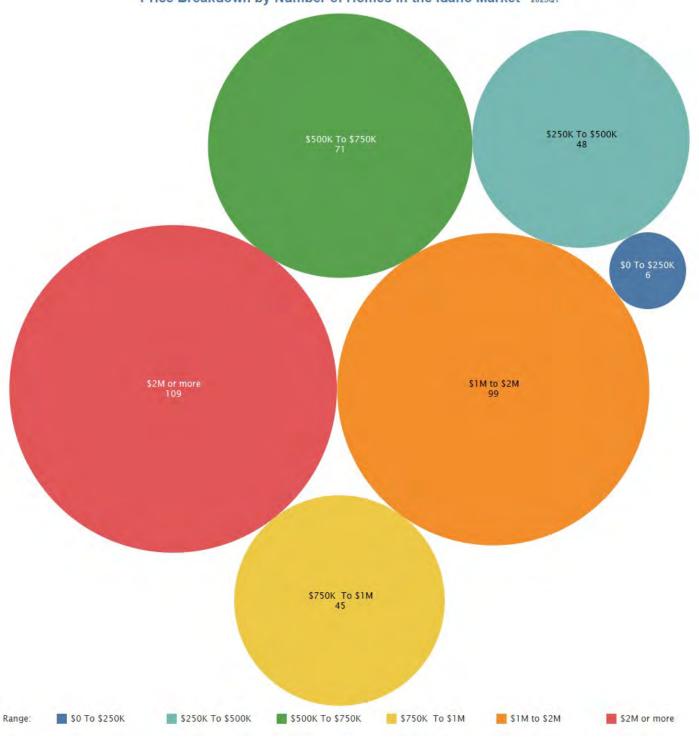
is the Number 1 metro area outside of GA searching for GA lake property!



- · Birmingham, AL
- · Orlando, FL
- · Jacksonville, FL
- · Tampa, FL
- · Davenport, FL
- · Tallahassee, FL
- Ocala, FL
- · Cape Coral, FL
- · Jacksonville Beach, FL



IDAHO
Price Breakdown by Number of Homes in the Idaho Market 2025Q1







The total Idaho market declined from \$1 billion in winter 2024 to \$889 million resulting in an \$111 million decrease.

Largest Markets

Most Listings

1.	Coeur d'Alene Lake	\$326,369,622	37.7%	1.	Coeur d'Alene Lake	207	30.4%
2.	Lake Pend Oreille	\$175,282,945	19.7%	2.	Lake Pend Oreille	163	23.5%
3.	Spokane River	\$80,141,946	9.2%	3.	Lake Cascade	64	9.4%
4.	Hayden Lake	\$60,172,599	6.9%	4.	Pend Oreille River	53	7.6%
5.	Pend Oreille River	\$58,592,600	6.6%	5.	Hayden Lake	35	5.1%

Total Idaho Market: \$888,848,557

Total Idaho Listings: 695

Largest Home Markets

Most Homes Available

1.	Coeur d'Alene Lake	\$269,518,200	40.7%	1.	Coeur d'Alene Lake	116	30.7%
2.	Lake Pend Oreille	\$111,422,145	16.8%	2.	Lake Pend Oreille	71	18.8%
3.	Hayden Lake	\$53,320,999	8.0%	3.	Pend Oreille River	32	8.5%
4.	Pend Oreille River	\$47,681,100	7.2%	4.	Spokane River	28	7.4%
5.	Payette Lake	\$45,714,100	6.9%	5.	Hayden Lake	22	5.8%

\$662,616,785

\$203.967.272

Total Idaho Home Market:

Total Idaho Home Listings:

Total Idaho Land Listings:

Largest Land Markets

Most Land Available

1.	Coeur d'Alene Lake	\$56,851,422	27.9%	1. Coeur d'Alene Lake	91	30.0%
2.	Lake Pend Oreille	\$48,199,300	23.6%	2. Lake Pend Oreille	82	27.1%
3.	Spokane River	\$34,659,900	17.0%	3. Lake Cascade	43	14.2%
4.	Lake Cascade	\$22,295,300	10.9%	4. Pend Oreille River	20	6.6%
5.	Pend Oreille River	\$10,212,500	5.0%	5. Hayden Lake	13	4.3%

Most Expensive Home Markets**

Total Idaho Land Market:

1.	Hayden Lake	\$2,423,682
2.	Coeur d'Alene Lake	\$2,341,550
3.	Payette Lake	\$2,077,914
4.	Spokane River	\$1,681,191
5	Lake Pend Oreille	\$1 589 045

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	. Hayden Lake	\$542,057	1. Coeur d'Alene Lake	\$87,780
2.	Lake Pend Oreille	\$378,908	2. Lake Pend Oreille	\$49,884
3.	Coeur d'Alene Lake	\$354,223		
4.	. Lake Cascade	\$208,650		
5.	Pend Oreille River	\$149,023		

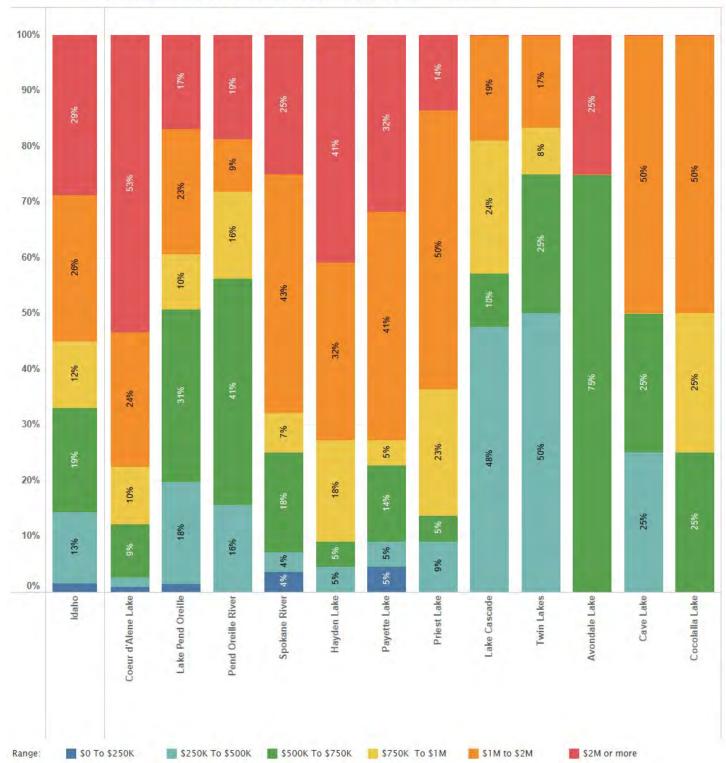
^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

378

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

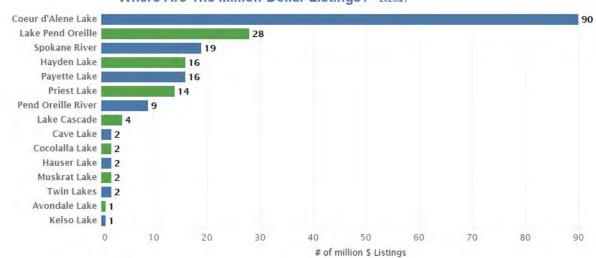






Luxury Lake Real Estate in Idaho





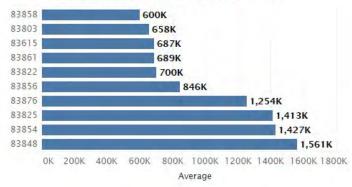


Total Number of \$1M+ Homes 208

Most Expensive ZIP Codes 2025Q1

83836 2,765K 83833 2,478K 83835 2,389K 83814 2,232K 83821 2,201K 83638 2,078K 83860 1,723K 83864 1,634K 83848 1,561K 83854 1,427K 500K 1000K 1500K 2000K 2500K 3000K Average

Most Affordable ZIP Codes 2025Q1

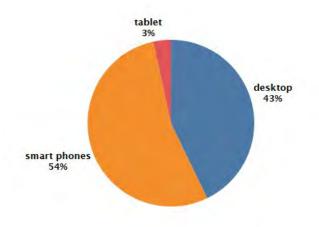


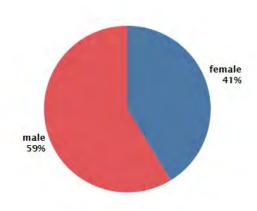


Who's Shopping Idaho Lake Real Estate

How are shoppers connecting 2025Q1

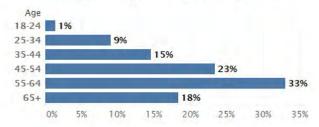
Male/Female Visitors 2025Q1





Atlanta GA

is the Number 1 metro area outside of ID searching for ID lake property!

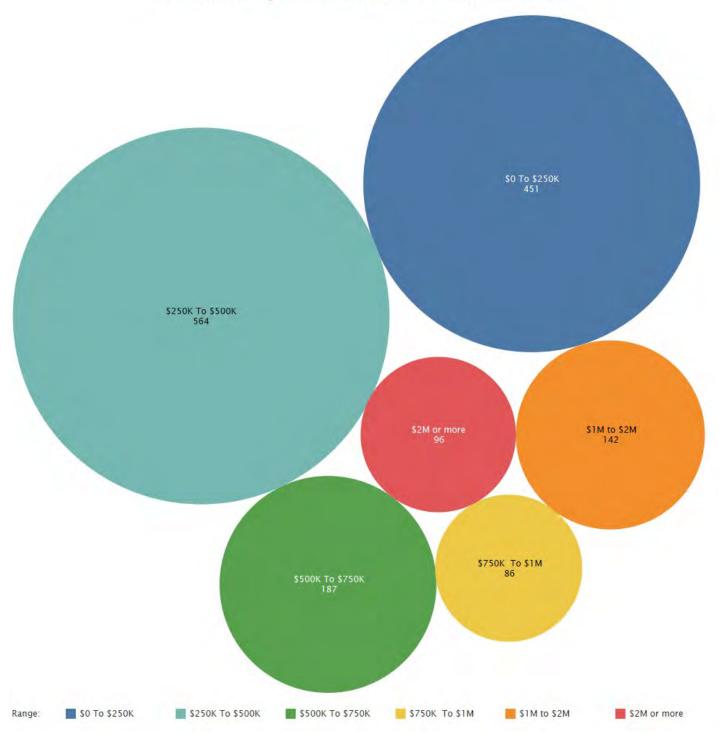


- · Miami, FL
- · Birmingham, AL
- · Louisville, KY
- · St. Petersburg, FL
- · Altamonte Springs, FL
- · Conyers, GA
- Des Moines, IA
- · Fort Lauderdale, FL
- · Jupiter, FL



ILLINOIS









The total Illinois market declined from \$1.3 billion in winter 2024 to \$1.16 billion resulting in an 11% decrease.

Largest M	arkets			Most Listi	ings	
1. Lake Michigan	\$831,130,146	71.5%	1.	Lake Michigan	913	48.0%
2. Lake Of Egypt	\$11,855,300	1.0%	2.	Lake Thunderbird	57	3.0%
3. Lake Charles	\$11,581,155	1.0%	3.	Spoon Lake	44	2.3%
4. Chain O'Lakes - Fox Lake	\$11,452,398	1.0%	4.	Lake Of Egypt	43	2.3%
5. Quarry Lake	\$10,899,999	1.0%	5.	Lake Decatur	35	1.8%
Total Illinois Market:	\$1,162,6	18,737	1	otal Illinois Listings:		1,901
Largest Home	e Markets			Most Homes A	Available	
1. Lake Michigan	\$811,989,096	73.4%	1.	Lake Michigan	887	58.0%
2. Chain O'Lakes - Fox Lake	\$11,337,398	1.0%		Lake Decatur	28	1.8%
3. Lake Charles	\$11,281,155	1.0%	3.	Lake Of Egypt	19	1.2%
4. Quarry Lake	\$10,899,999	1.0%	3.	Wonder Lake	19	1.2%
5. Lake Of Egypt	\$10,462,500	0.9%	5.	Chain O'Lakes - Fox Lake	18	1.2%
Total Illinois Home Market:	\$1,106,775	,334	Т	otal Illinois Home Listings:		1,530
Largest Land	Markets			Most Land A	vailable	
1. Lake Michigan	\$19,141,050	34.3%	1.	Lake Thunderbird	48	12.9%
2. Chain O'Lakes - Dunns Lake	\$4,300,000	7.7%	2.	Spoon Lake	36	9.7%
3. Historic Hills Pond	\$2,394,800	4.3%	3.	Lake Michigan	26	7.0%
4. Peoria Lake	\$2,204,900	3.9%	4.	Lake Of Egypt	24	6.5%
5. Keene Lake	\$1,899,900	3.4%	5.	Lake Wildwood	23	6.2%
Total Illinois Land Market:	\$55,84	3,403		Total Illinois Land Listings:		371
Most Expensive Hom	e Markets**					
1. Lake Michigan	\$915,433					

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Lake Thunderbird	\$69,080
2.	Lake Of Egypt	\$62,465
3.	Lost Lake	\$20,286

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

\$629,855

\$603,279

\$550,658

\$481,348

2. Chain O'Lakes - Fox Lake

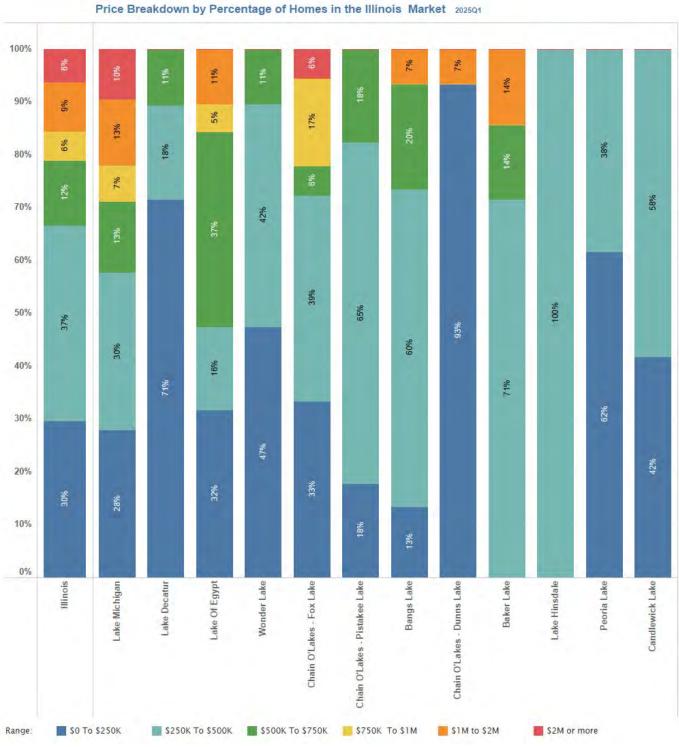
Baker Lake

Bangs Lake

Lake Of Egypt

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

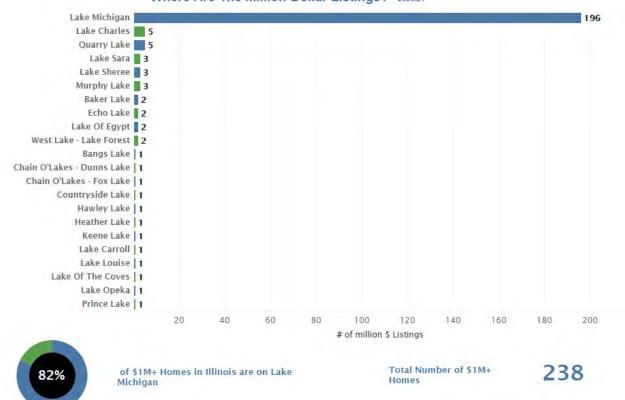
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





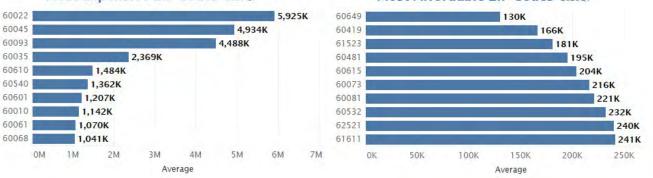
Luxury Lake Real Estate in Illinois





Most Expensive ZIP Codes 2025Q1

Most Affordable ZIP Codes 202501

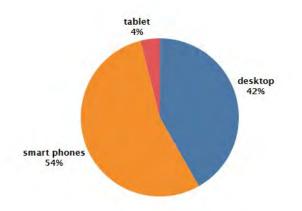


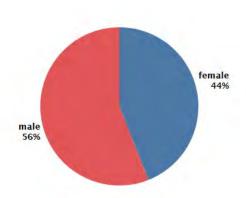


Who's Shopping Illinois Lake Real Estate

How are shoppers connecting 2025Q1

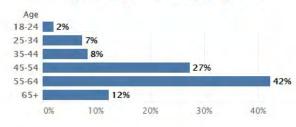
Male/Female Visitors 2025Q1





St. Louis MO

is the Number 1 metro area outside of IL searching for IL lake property!

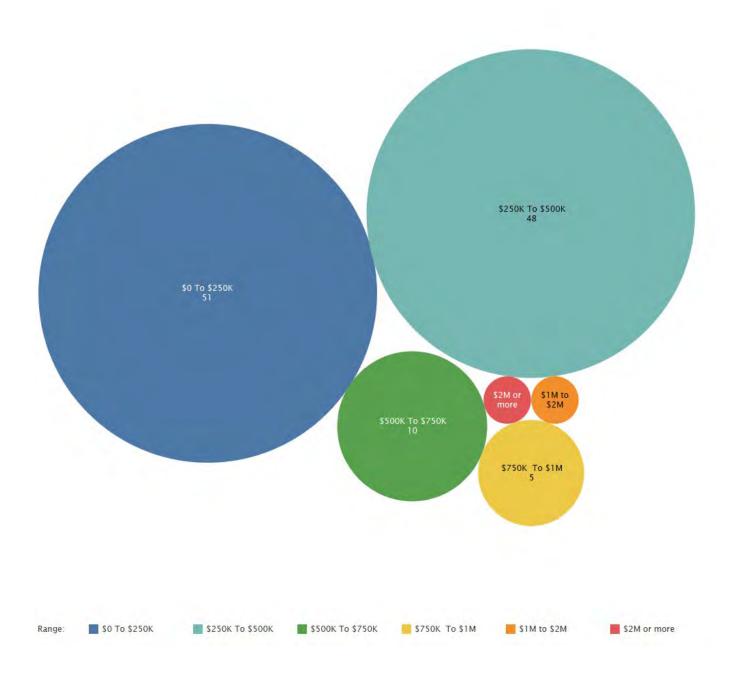


- · Milwaukee, WI
- · Minneapolis, MN
- · Indianapolis, IN
- · Kansas City, MO
- · Boston, MA
- · Pawnee City, NE
- · Hammond, IN
- · Eau Claire, WI
- · Marinette, WI



CHAINOLAKES

Price Breakdown by Number of Homes in the ChainOLakes Market 2025Q1





Chain O' Lakes

The total Chain O' Lakes market declined from \$58 million in winter 2024 to \$50 million resulting in a 14% decrease.

Largest Markets					S		
1.	Chain O'Lakes - Fox Lake	\$11,452,398	22.9%	1.	Chain O'Lakes - Pistakee Lake	22	13.8%
2.	Chain O'Lakes - Dunns Lake	\$7,481,800	15.0%	2.	Chain O'Lakes - Fox Lake	19	11.9%
3.	Chain O'Lakes - Pistakee Lake	\$6,769,765	13.5%	3.	Chain O'Lakes - Dunns Lake	16	10.0%
4.	Lake Antioch	\$3,126,900	6.3%	4.	Chain O'Lakes - Long Lake	14	8.8%

5. Chain O'Lakes - Grass Lake

Total ChainOLakes Market: \$49,964,822 Total ChainOLakes Listings: 160

5.1%

\$2,540,000

\$41,316,252

\$8,648,570

Largest Home Markets

1. Chain O'Lakes - Fox Lake \$11,337,398 27.4% 2. Chain O'Lakes - Pistakee Lake \$6,340,915 15.3% 3. Chain O'Lakes - Dunns Lake \$3,181,800 7.7% 4. Lake Antioch \$2,388,900 5.8% 5. Chain O'Lakes - Petite Lake \$2,154,750 5.2%

Total ChainOLakes Home Market:

Largest Land Markets

1.	Chain O'Lakes - Dunns Lake	\$4,300,000	49.7%
2.	Chain O'Lakes - Lake Marie	\$798,000	9.2%
3.	Chain O'Lakes - Bluff Lake	\$797,900	9.2%
4.	Lake Antioch	\$738,000	8.5%
5.	Chain O'Lakes - Long Lake	\$530,700	6.1%

Total ChainOLakes Land Market:

5. Chain O'Lakes - Lake Marie

Most Homes Available

13

8.1%

116

44

1.	Chain O'Lakes - Fox Lake	18	15.5%
2.	Chain O'Lakes - Pistakee Lake	17	14.7%
3.	Chain O'Lakes - Dunns Lake	15	12.9%
4.	Chain O'Lakes - Long Lake	8	6.9%
4.	Chain O'Lakes - Nippersink Lake	8	6.9%

Total ChainOLakes Home Listings:

Most Land Available

1.	Chain O'Lakes - Grass Lake	9	20.5%
2.	Chain O'Lakes - Long Lake	6	13.6%
3.	Chain O'Lakes - Bluff Lake	5	11.4%
3.	Chain O'Lakes - Lake Marie	5	11.4%
3.	Chain O'Lakes - Pistakee Lake	5	11.4%

Total ChainOLakes Land Listings:

Most Expensive Home Markets**

1.	Chain O'Lakes - Fox Lake, IL	\$629,855
2.	Chain O'Lakes - Pistakee Lake, IL	\$372,995
3.	Chain O'Lakes - Dunns Lake, IL	\$212,120

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in ChainOLakes

Where Are The Million-Dollar Listings? 2025Q1



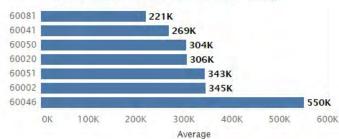


Total Number of \$1M+ Homes 2

Most Expensive ZIP Codes 2025Q1

60046 550K 60002 345K 60051 343K 60020 306K 60050 304K 60041 269K 60081 221K 100K 200K 500K 600K 300K 400K Average

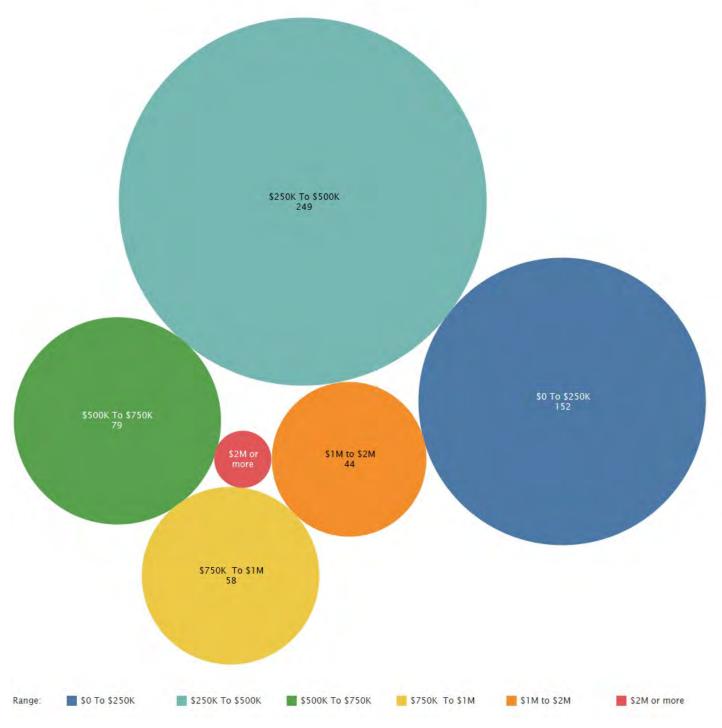
Most Affordable ZIP Codes 2025Q1





INDIANA

Price Breakdown by Number of Homes in the Indiana Market 2025Q1







Largest Markets

The total Indiana market declined from \$388 million in winter 2024 to \$324 million resulting in a \$64 million decrease.

Most Listings

\$40,149,958	12.4%	1. Lake Michigan	135	16.3%
\$22,881,900	7.1%	2. Big Turkey Lake	29	3.5%
\$13,618,800	4.2%	2. Geist Reservoir	29	3.5%
\$11,894,900	3.7%	4. Cedar Lake	28	3.4%
\$9,462,697	2.9%	4. Heritage Lake	28	3.4%
\$324,36	66,330	Total Indiana Listings:		828
Markets		Most Homes Ava	ailable	
\$28,341,473	9.8%	1. Lake Michigan	70	11.9%
\$22,144,900	7.7%	2. Geist Reservoir	28	4.8%
\$13,443,800	4.6%	3. Heritage Lake	21	3.6%
\$11,522,900	4.0%	4. Morse Reservoir	20	3.4%
\$9,320,197	3.2%	5. Lake Monroe	18	3.1%
\$289,446	,541	Total Indiana Home Listings:		588
Markets		Most Land Avai	ilable	
\$11,808,485	33.8%	1. Lake Michigan	65	27.1%
\$2,500,000	7.2%	2. Big Turkey Lake	27	11.3%
\$1,709,900	4.9%	3. Cedar Lake	12	5.0%
\$1,452,799	4.2%	4. Bischoff Reservoir	9	3.8%
	\$22,881,900 \$13,618,800 \$11,894,900 \$9,462,697 \$324,36 \$Markets \$28,341,473 \$22,144,900 \$13,443,800 \$11,522,900 \$9,320,197 \$289,446 Markets \$11,808,485 \$2,500,000 \$1,709,900	\$22,881,900 7.1% \$13,618,800 4.2% \$11,894,900 3.7% \$9,462,697 2.9% \$324,366,330 **Markets** \$28,341,473 9.8% \$22,144,900 7.7% \$13,443,800 4.6% \$11,522,900 4.0% \$9,320,197 3.2% \$289,446,541 **Markets** \$11,808,485 33.8% \$2,500,000 7.2% \$1,709,900 4.9%	\$22,881,900 7.1% 2. Big Turkey Lake \$13,618,800 4.2% 2. Geist Reservoir \$11,894,900 3.7% 4. Cedar Lake \$9,462,697 2.9% 4. Heritage Lake \$324,366,330 Total Indiana Listings: **Markets** \$28,341,473 9.8% 1. Lake Michigan \$22,144,900 7.7% 2. Geist Reservoir \$13,443,800 4.6% 3. Heritage Lake \$11,522,900 4.0% 4. Morse Reservoir \$9,320,197 3.2% 5. Lake Monroe \$289,446,541 Total Indiana Home Listings: **Markets** **Most Land Avaitable Most Land Avaitable S11,808,485 33.8% 1. Lake Michigan \$2,500,000 7.2% 2. Big Turkey Lake \$11,709,900 4.9% 3. Cedar Lake	\$22,881,900 7.1% 2. Big Turkey Lake 29 \$13,618,800 4.2% 2. Geist Reservoir 29 \$11,894,900 3.7% 4. Cedar Lake 28 \$9,462,697 2.9% 4. Heritage Lake 28 \$324,366,330 Total Indiana Listings: **Markets** **Most Homes Available** \$28,341,473 9.8% 1. Lake Michigan 70 \$22,144,900 7.7% 2. Geist Reservoir 28 \$13,443,800 4.6% 3. Heritage Lake 21 \$11,522,900 4.0% 4. Morse Reservoir 20 \$9,320,197 3.2% 5. Lake Monroe 18 **Sasy,446,541 Total Indiana Home Listings:** **Markets** **Most Land Available** **Most Land Available** **Most Land Available** **Most Land Available** **Sasy,446,541 Total Indiana Home Listings:** **Markets** **Most Land Available** **Sasy,446,541 Total Indiana Home Listings:** **Most Land Available** **Most Land Available** **Sasy,446,541 Total Indiana Home Listings:** **Most Land Available** **Sasy,446,541 Total Indiana Home Listings:** **Most Land Available** **Sasy,446,541 Total Indiana Home Listings:** **Most Land Available** **Most Land Available** **Sasy,446,541 Total Indiana Home Listings:** **Most Land Available** **Sasy,446,541 Total Indiana Home Listings:** **Most Land Available** **Most Land Available** **Sasy,446,541 Total Indiana Home Listings:** **Most Land Available** **Sasy,446,541 Total Indiana Home Listings:** **Most Land Available** **Mos

Most Expensive Home Markets**

1.	Crooked Lake	\$840,238
2.	Geist Reservoir	\$790,889
3.	Lake Wawasee	\$720,181
4.	Cordry Lake	\$586,650
5.	Lake Shafer	\$527,745

Average Land Price Per Acre

3 7%

\$34,919,789

5. Heritage Lake

Total Indiana Land Listings:

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Lake Michigan	\$397,715
2.	Big Turkey Lake	\$326,504
3.	Cedar Lake	\$250,112

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

\$1 295 000

2.9%

240

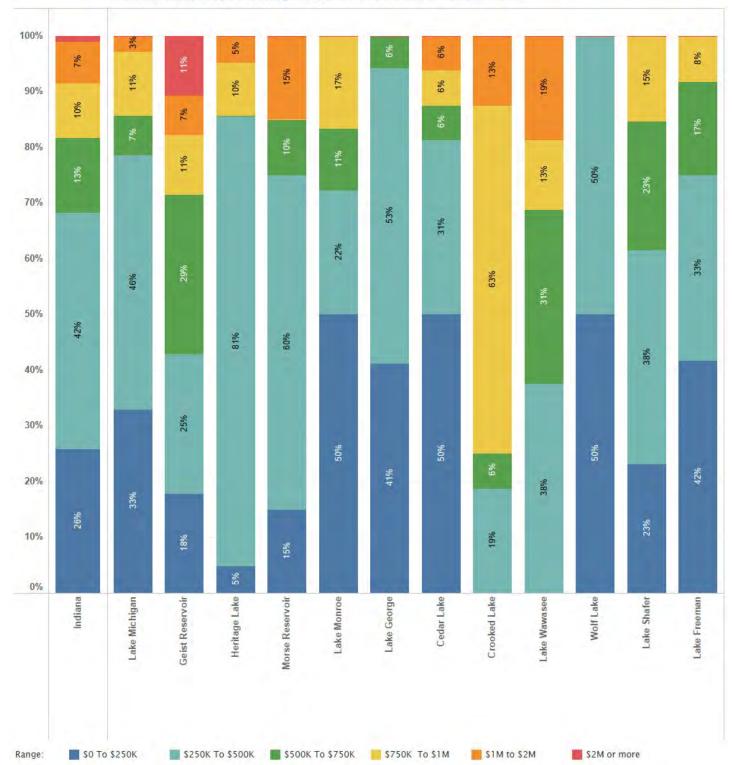
5 Lake Maxinkuckee

Total Indiana Land Market:

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

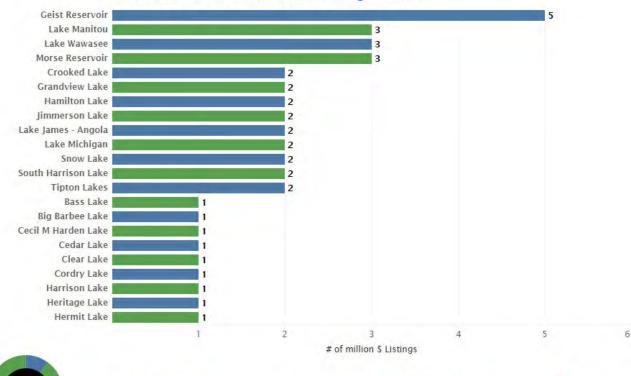






Luxury Lake Real Estate in Indiana



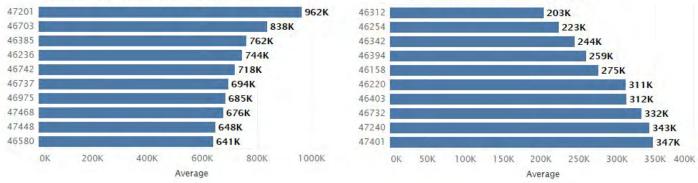




of \$1M+ Homes in Indiana are on Geist Reservoir Total Number of \$1M+ Homes 50

Most Expensive ZIP Codes 2025Q1

Most Affordable ZIP Codes 2025Q1

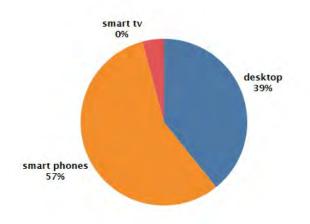


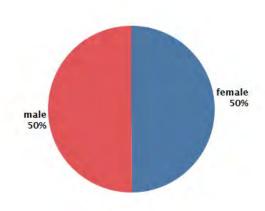


Who's Shopping Indiana Lake Real Estate

How are shoppers connecting 2025Q1

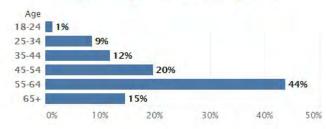
Male/Female Visitors 2025Q1





Chicago IL

is the Number 1 metro area outside of IN searching for IN lake property!

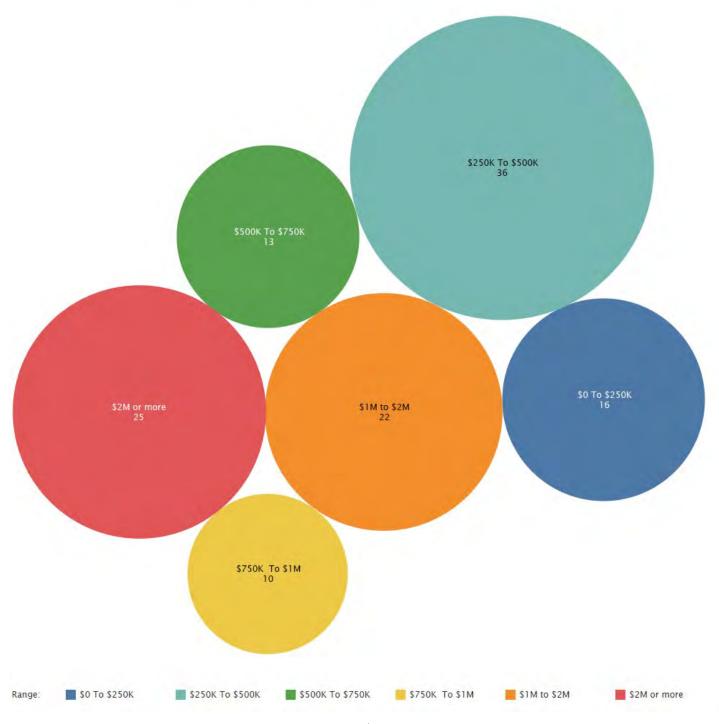


- · Boston, MA
- · Joliet, IL
- · Oak Lawn, IL
- New Lenox, IL
- Orland Park, ILSt. Louis, MO
- · Naperville, IL
- · Annapolis, MD
- · Keene, NH



IOWA

Price Breakdown by Number of Homes in the Iowa Market 2025Q1







The total Iowa market declined from \$172 million in winter 2024 to \$140 million resulting in a \$32 million decrease.

Largest Markets

\$84,699,001

1. West Okoboji Lake

Most Listings

1. West Okoboji Lake	304,033,001	02.0/0	1. East Okoboji Lake	43	30.0%
2. East Okoboji Lake	\$23,159,299	17.2%	1. West Okoboji Lake	45	36.6%
3. Sun Valley Lake	\$8,773,800	6.3%	3. Sun Valley Lake	20	13.7%
4. Big Spirit Lake	\$7,650,000	5.7%	4. Lake Ponderosa	8	5.5%
5. Lake Ponderosa	\$3,413,000	2.4%	5. Holiday Lake	7	4.8%
Total Iowa Market:	\$139,90	3,011	Total Iowa Listings:		146
Largest Home	Markets		Most Homes	Available	
1. West Okoboji Lake	\$84,699,001	62.8%	1. East Okoboji Lake	45	36.6%
2. East Okoboji Lake	\$23,159,299	17.2%	1. West Okoboji Lake	45	36.6%
3. Big Spirit Lake	\$7,650,000	5.7%	3. Sun Valley Lake	7	5.7%
4. Sun Valley Lake	\$6,930,500	5.1%	4. Big Spirit Lake	6	4.9%
5. Center Lake	\$2,769,000	2.1%	5. Carter Lake	4	3.3%
Total Iowa Home Market:	\$134,802	,911	Total Iowa Home Listings:		123
Largest Land	Markets	Most Land A	Available		

1 Fast Okoboji Lake

Т	otal Iowa Land Market:	\$5,10	00,100	Total Iowa Land Listings:		23
5.	Silver Lake	\$224,900	4.4%	4. Silver Lake	1	4.3%
4.	Holiday Lake	\$421,900	8.3%	4. Clear Lake	1	4.3%
3.	Lake Ponderosa	\$710,000	13.9%	2. Lake Ponderosa	4	17.4%
2.	Sun Valley Lake	\$1,843,300	36.1%	2. Holiday Lake	4	17.4%
1.	Clear Lake	\$1,900,000	37.3%	1. Sun Valley Lake	13	56.5%

Most Expensive Home Markets**

1.	West Okoboji Lake	\$1,882,200
2.	East Okoboji Lake	\$514,651

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Sun Valley Lake \$345,513

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^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

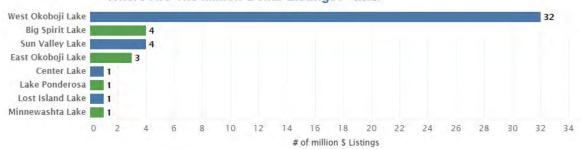
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

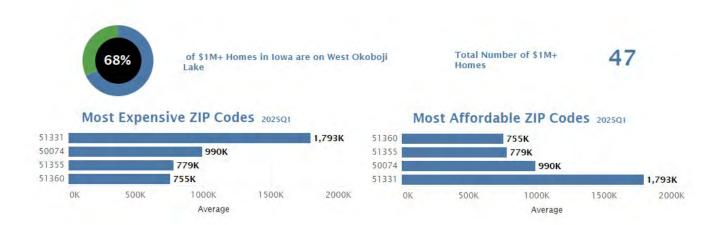




Luxury Lake Real Estate in Iowa





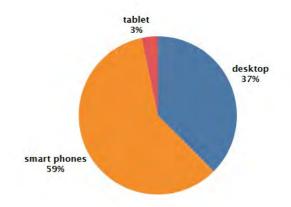


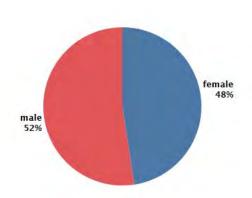


Who's Shopping Iowa Lake Real Estate

How are shoppers connecting 2025Q1

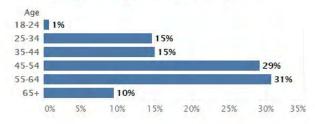
Male/Female Visitors 2025Q1





Atlanta GA

is the Number 1 metro area outside of IA searching for IA lake property!

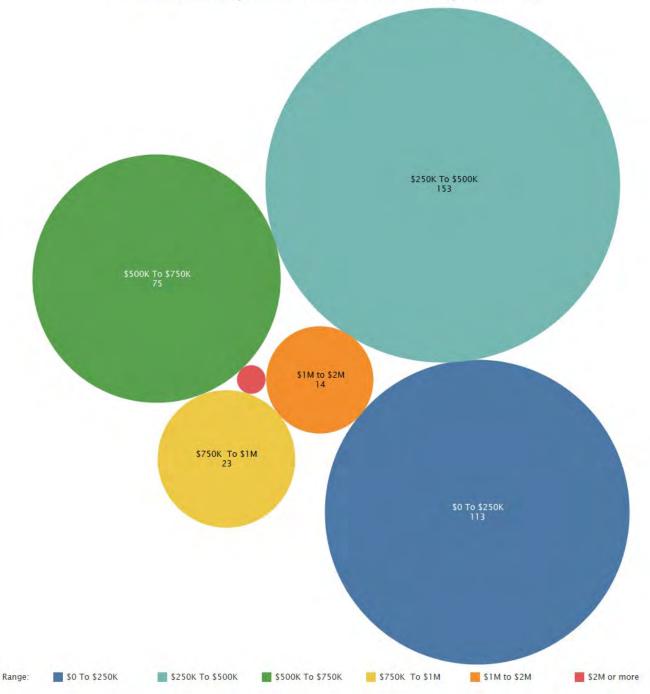


- · Cullman, AL
- · Miami, FL
- · Vernon, AL
- · Breaux Bridge, LA
- · Huntsville, AR
- · Jena, LA
- · Largo, FL
- · Russell Springs, KY
- Malvern, AR



KENTUCKY









The Total Kentucky market fell from \$380 million in winter 2024 to \$342 million in spring 2025 resulting in a \$38 million decrease.

Largest	Markets
---------	---------

Most Listings

1.	Lake Cumberland	\$103,094,446	30.1%	1.	Lake Cumberland	553	33.5%
2.	Kentucky Lake*	\$95,764,203	28.3%	2.	Kentucky Lake*	455	27.7%
3.	Lake Barkley*	\$69,441,464	20.5%	3.	Lake Barkley*	346	21.1%
4.	Dale Hollow Lake*	\$45,191,472	13.3%	4.	Dale Hollow Lake*	175	10.7%
5.	Herrington Lake	\$20,050,398	5.9%	5.	Herrington Lake	90	5.5%

Total Kentucky Market: \$342,062,383 Total Kentucky Listings: 1,649

Largest Home Markets

Most Homes Available

1.	Lake Cumberland	\$72,531,147	31.5%	1.	Lake Cumberland	178	35.0%
2.	Kentucky Lake*	\$59,946,641	26.1%	2.	Kentucky Lake*	139	27.4%
3.	Lake Barkley*	\$49,673,991	21.6%	3.	Lake Barkley*	121	23.8%
4.	Dale Hollow Lake*	\$31,867,279	13.9%	4.	Dale Hollow Lake*	38	7.5%
5.	Herrington Lake	\$12,269,298	5.3%	5.	Herrington Lake	24	4.7%

Total Kentucky Home Market: \$229,935,156 Total Kentucky Home Listings: 508

Largest Land Markets

Most Land Available

1.	Kentucky Lake*	\$35,817,562	32.9%	1. Lake Cumberland	369	32.5%
2.	Lake Cumberland	\$27,218,500	25.0%	2. Kentucky Lake*	316	27.8%
3.	Lake Barkley*	\$19,767,473	18.2%	3. Lake Barkley*	225	19.8%
4.	Dale Hollow Lake*	\$13,324,193	12.2%	4. Dale Hollow Lake*	137	12.1%
5.	Herrington Lake	\$7,781,100	7.2%	5. Herrington Lake	66	5.8%

Total Kentucky Land Market: \$108,782,428 Total Kentucky Land Listings: 1,135

Most Expensive Home Markets**

1.	Herrington Lake	\$511,221
2.	Kentucky Lake	\$461,777
3.	Lake Barkley	\$461,451
4.	Lake Cumberland	\$407,478

Average Land Price Per Acre

Listings of Less Than 10 Acres

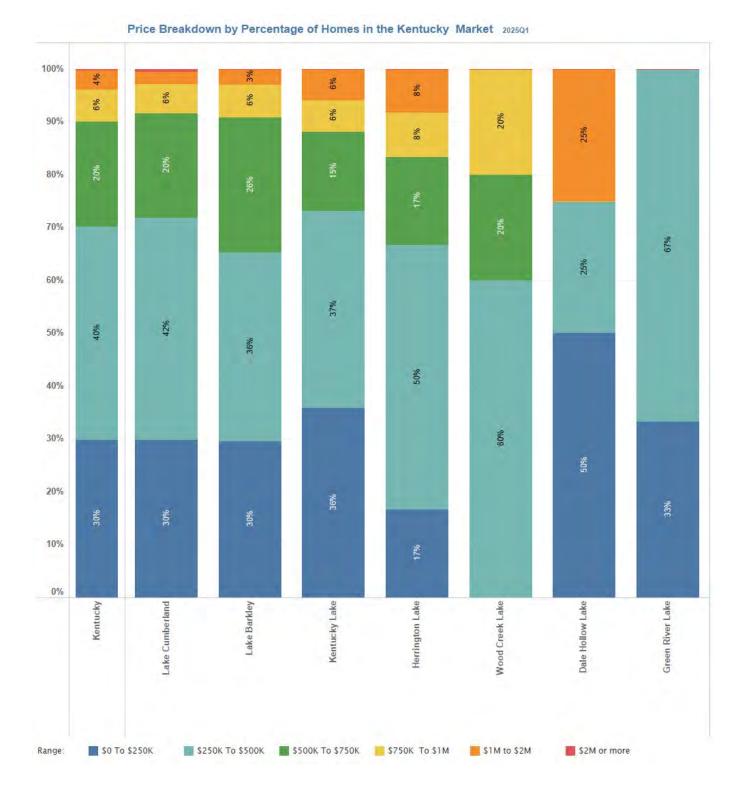
Listings of 10 Acres or More

1. Herrington Lake	\$74,649	1. Lake Cumberland	\$13,288
2. Kentucky Lake	\$54,313	2. Kentucky Lake	\$10,824
3. Wood Creek Lake	\$47,452	3. Lake Barkley	\$9,442
4. Lake Cumberland	\$41,691		
5. Lake Barkley	\$41,643		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

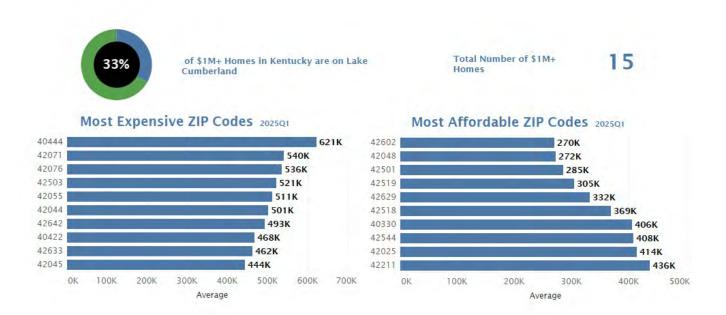
^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.



Luxury Lake Real Estate in Kentucky



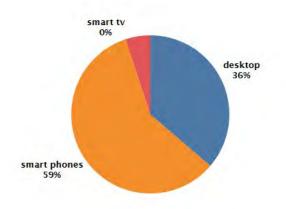


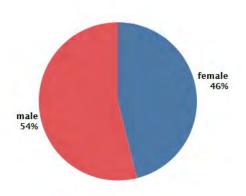


Who's Shopping Kentucky Lake Real Estate

How are shoppers connecting 2025Q1

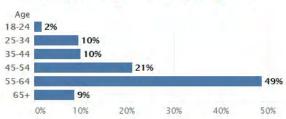
Male/Female Visitors 2025Q1





Atlanta GA

is the Number 1 metro area outside of KY searching for KY lake property!

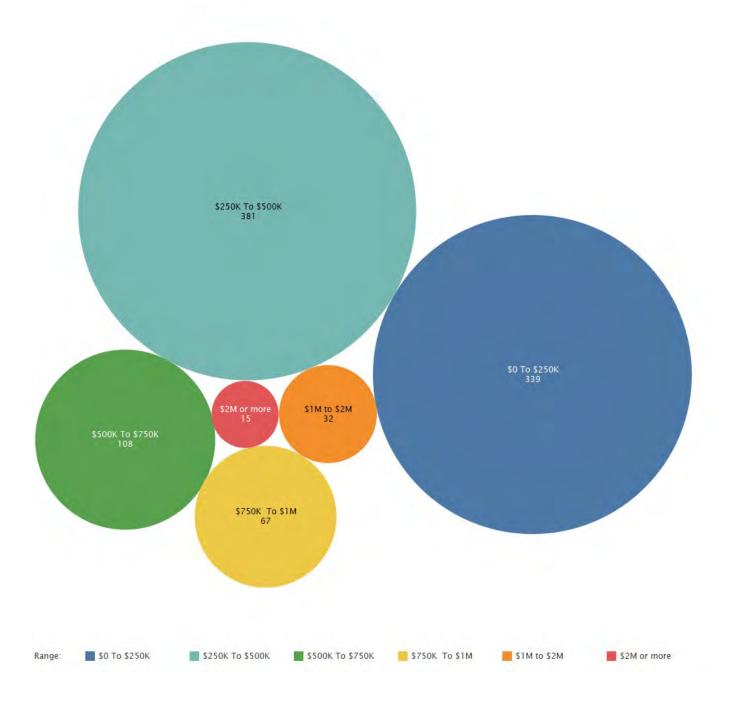


- · Miami, FL
- · Tampa, FL
- · Orlando, FL
- · Little Rock, AR
- · Birmingham, AL
- Jacksonville, FL New Orleans, LA
- · Ocala, FL
- · Savannah, GA



LOUISIANA

Price Breakdown by Number of Homes in the Louisiana Market 2025Q1





Louisiana

The Total Louisiana market declined from \$588 million in winter 2024 to \$554 million in spring 2025 resulting in a \$34 million decrease.

Largest Markets

1.	Lake Pontchartrain	\$175,420,972	31.7%	6.	Cross Lake	\$22,232,860	4.0%
2.	Toledo Bend Reservoir*	\$44,558,055	8.0%	7.	Calcasieu Lake	\$21,414,224	3.9%
3.	Grand Lagoon	\$40,802,998	7.4%	8.	Black Bayou Reservoir	\$18,189,860	3.3%
4.	Prien Lake	\$29,030,900	5.2%	9.	Cypress Bayou Reservoir	\$17,244,800	3.1%
5.	Lake Charles	\$25,240,502	4.6%	10.	Goodyears Pond	\$13,714,000	2.5%

Total Louisiana Market: \$553,849,495

Largest Home Markets

Largest Land Markets

1.	Lake Pontchartrain	\$144,775,673	33.4%	1.	Lake Pontchartrain	\$30,645,299	25.6%
2.	Toledo Bend Reservoir*	\$36,702,086	8.5%	2.	Lake Charles	\$9,353,226	7.8%
3.	Grand Lagoon	\$33,149,898	7.6%	3.	Prien Lake	\$7,990,200	6.7%
4.	Prien Lake	\$21,040,700	4.8%	4.	Toledo Bend Reservoir*	\$7,855,969	6.6%
5.	Cross Lake	\$19,410,260	4.5%	5.	Grand Lagoon	\$7,653,100	6.4%
6.	Black Bayou Reservoir	\$17,166,860	4.0%	6.	Calcasieu Lake	\$7,639,350	6.4%
7.	Lake Charles	\$15,887,276	3.7%	7.	Goodyears Pond	\$4,110,000	3.4%
8.	Cypress Bayou Reservoir	\$14,088,400	3.2%	8.	Bayou D'arbonne Lake	\$3,619,900	3.0%
9.	Calcasieu Lake	\$13,774,874	3.2%	9.	Simoneaux Ponds	\$3,434,800	2.9%
10.	Lake Bistineau	\$10,048,599	2.3%	10.	Cypress Bayou Reservoir	\$3,156,400	2.6%

Total Louisiana Home Market: \$434,053,813 Total Louisiana Land Market: \$119,637,682

Most Expensive Home Markets**

Most Affordable Home Markets**

1.	Goodyears Pond	\$873,091	1.	Bateman Lake	\$146,954
2.	Prien Lake	\$779,285	2.	Caddo Lake	\$247,729
3.	Black Bayou Reservoir	\$660,264	3.	Sibley Lake	\$268,111
4.	Cypress Bayou Reservoir	\$612,539	4.	Bayou D'arbonne Lake	\$290,386
5.	Round Lake - Bossier City	\$534,015	5.	Chaplin Lake	\$293,781

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

1.	Lake Pontchartrain	393	22.2%	6.	Bayou D'arbonne Lake	76	4.3%
2.	Toledo Bend Reservoir*	203	11.5%	7.	Cross Lake	59	3.3%
3.	Grand Lagoon	149	8.4%	8.	Prien Lake	45	2.5%
4.	Calcasieu Lake	106	6.0%	9.	Goodyears Pond	36	2.0%
5.	Lake Charles	91	5.1%	10.	Cypress Bayou Reservoir	34	1.9%
				Т	otal Louisiana Listings:		1,768
	Most Homes Avai	lable			Most Land Ava	ailable	
1.	Lake Pontchartrain	281	27.0%	1.	Lake Pontchartrain	112	15.4%
2.	Toledo Bend Reservoir*	111	10.7%	2.	Toledo Bend Reservoir®	92	12.7%
3.	Grand Lagoon	97	9.3%	3.	Calcasieu Lake	75	10.3%
4.	Lake Charles	46	4.4%	4.	Bayou D'arbonne Lake	54	7.4%
5.	Cross Lake	40	3.8%	5.	Grand Lagoon	52	7.2%
6.	Calcasieu Lake	31	3.0%	6.	Lake Charles	45	6.2%
7.	Chaplin Lake	27	2.6%	7.	Goodyears Pond	25	3.4%
7.	Prien Lake	27	2.6%	8.	Cross Lake	19	2.6%
9.	Black Bayou Reservoir	26	2.5%	9.	Prien Lake	18	2.5%
10.	Cypress Bayou Reservoir	23	2.2%	10.	Caddo Lake	15	2.1%

Most Expensive Land Per Acre

1,042

Listings of Less Than 10 Acres

Total Louisiana Home Listings:

Listings of 10 Acres or More

Total Louisiana Land Listings:

1. Lake Charles	\$398,896	1. Caddo Lake	\$7,689
2. Prien Lake	\$388,967		
3. Goodyears Pond	\$295,874		
4. Lake Pontchartrain	\$258,379		
5. Grand Lagoon	\$234,534		
6. Calcasieu Lake	\$201,400		
7. Lake Arthur	\$154,278		
8. Kincaid Reservoir	\$153,687		

Most Affordable Land per Acre

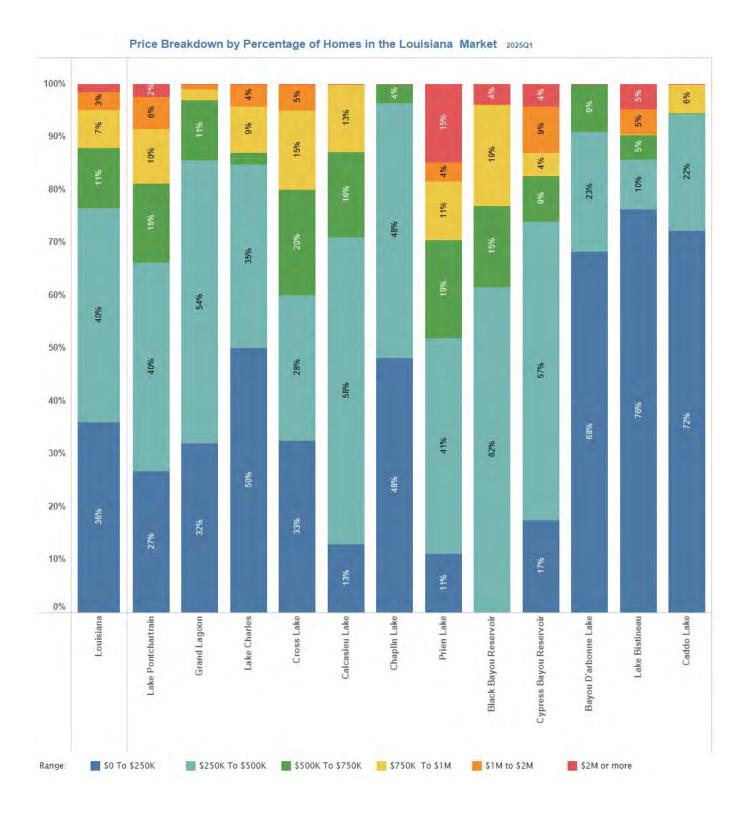
	Listings of Less Than 10 Acres	Listings of 10 Acres or More	es or More		
1.	Caddo Lake	\$30,754	1. Caddo Lake	\$7,689	
2.	Cotile Lake	\$34,052			
3.	Bayou D'arbonne Lake	\$51,161			
4.	Cross Lake	\$69,735			
5.	Blind Lagoon	\$77,233			
6.	Dufrene Ponds	\$89,499			
7.	Kincaid Reservoir	\$153,687			
8	Lake Arthur	\$154 278			

725

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

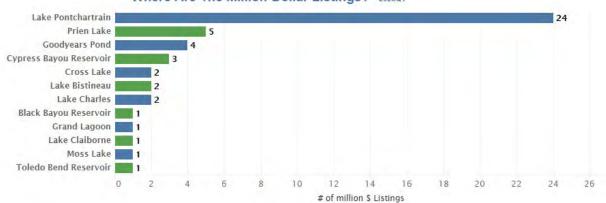
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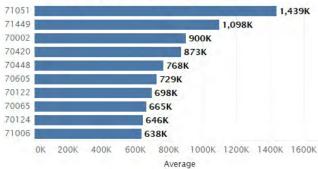


Luxury Lake Real Estate in Louisiana





of \$1M+ Homes in Louisiana are on Lake Pontchartrain of \$1M+ Homes in Louisiana are on Lake Homes Total Number of \$1M+ 47 Most Expensive ZIP Codes 2025Q1 Most Affordable ZIP Codes 2025Q1



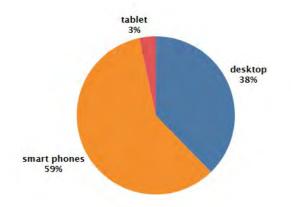


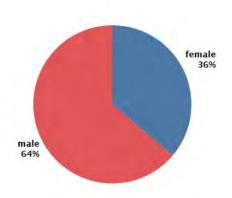


Who's Shopping Louisiana Lake Real Estate

How are shoppers connecting 2025Q1

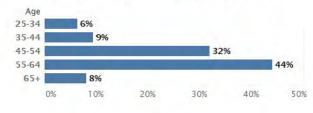
Male/Female Visitors 2025Q1





Atlanta GA

is the Number 1 metro area outside of LA searching for LA lake property!

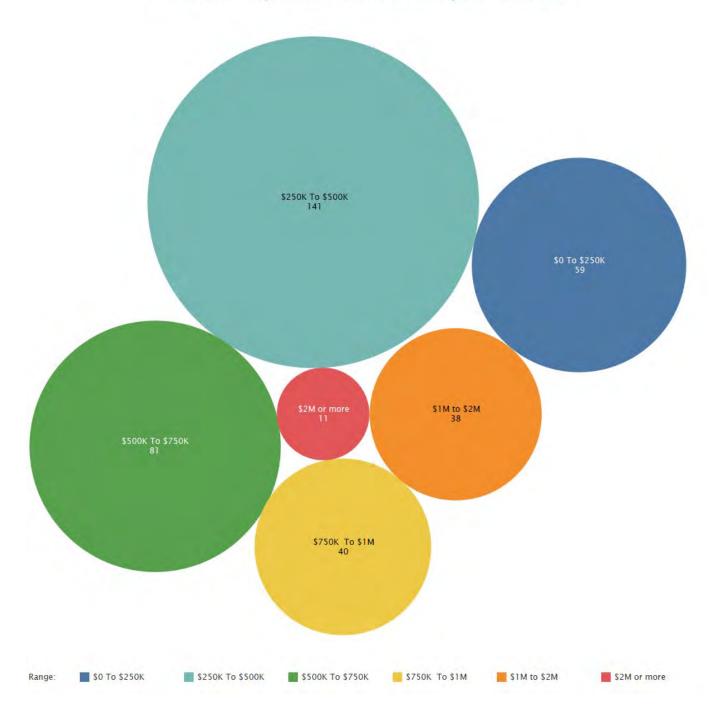


- · Mobile, AL
- · Orlando, FL
- · Little Rock, AR
- · Cabot, AR
- · Cullman, AL
- El Dorado, AR
- Le Mars, IAMontevallo, AL
- · Audubon, IA



MARYLAND

Price Breakdown by Number of Homes in the Maryland Market 2025Q1





The Total Maryland market declined from \$276 million in winter 2024 to \$254 million in spring 2025 resulting in a \$22 million decrease.

Largest Markets

Most Listings

1.	Deep Creek Lake	\$104,487,498	41.1%	1.	Deep Creek Lake	129	29.5%
2.	Lake Linganore	\$17,546,063	6.9%	2.	Lake Linganore	26	5.9%
3.	Liberty Lake	\$14,251,401	5.6%	2.	Liberty Lake	26	5.9%
4.	Chase Pond	\$9,461,300	4.0%	4.	Lake Lariat	23	5.3%
5.	Lake Ogleton	\$7,878,900	3.1%	5.	Schumaker Pond	20	4.6%

\$254,150,870

\$237,686,075

\$16,464,795

Total Maryland Listings:

Total Maryland Home Listings:

Total Maryland Land Listings:

Largest Home Markets

Total Maryland Market:

Total Maryland Home Market:

Total Maryland Land Market:

Most Homes Available

1.	Deep Creek Lake	\$97,236,598	40.9%	1.	Deep Creek Lake	98	26.5%
2.	Lake Linganore	\$17,261,067	7.3%	2.	Liberty Lake	24	6.5%
3.	Liberty Lake	\$13,701,401	5.8%	3.	Lake Linganore	20	5.4%
4.	Chase Pond	\$9,461,300	4.0%	4.	Schumaker Pond	19	5.1%
5.	Lake Whetstone	\$7,303,199	3.1%	5.	Lake Whetstone	15	4.1%

Largest Land Markets

Most Land Available

1.	Deep Creek Lake	\$7,250,900	44.0%	1. Deep Creek Lake	31	45.6%
2.	Lake Ogleton	\$4,400,000	26.7%	2. Lake Lariat	9	13.2%
3.	Schumaker Pond	\$920,000	5.6%	3. Lake Linganore	6	8.8%
4.	Westminster Community Pond	\$799,000	4.9%	4. Jordan Swamp	3	4.4%
5.	Jordan Swamp	\$714,899	4.3%	5. Hines Ponds	2	2.9%

Most Expensive Home Markets**

1.	Deep Creek Lake	\$992,210
2.	Lake Linganore	\$863,053
3.	Chase Pond	\$727,792
4.	Liberty Lake	\$570,892
5.	Lake Whetstone	\$486,880

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Deep Creek Lake \$152,423

438

370

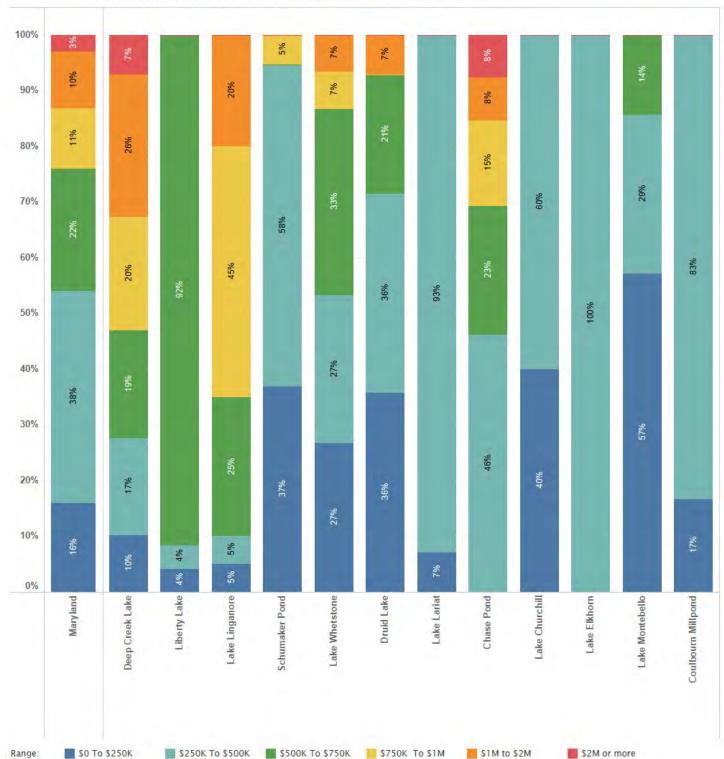
68

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

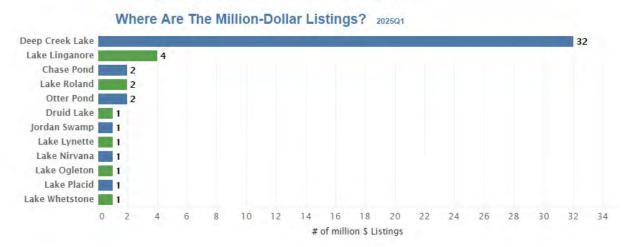
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

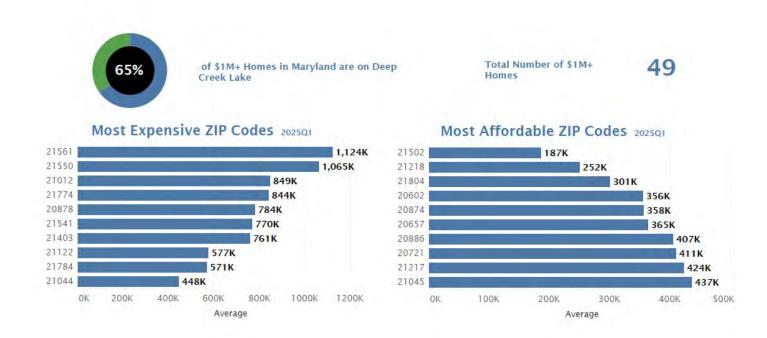






Luxury Lake Real Estate in Maryland



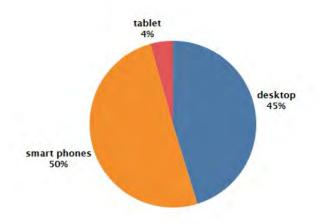


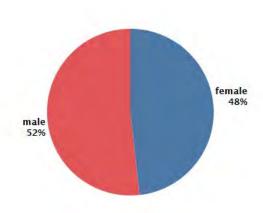


Who's Shopping Maryland Lake Real Estate

How are shoppers connecting 2025Q1

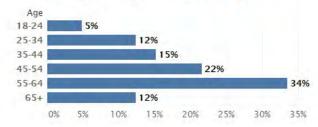
Male/Female Visitors 2025Q1





Boston MA

is the Number 1 metro area outside of MD searching for MD lake property!

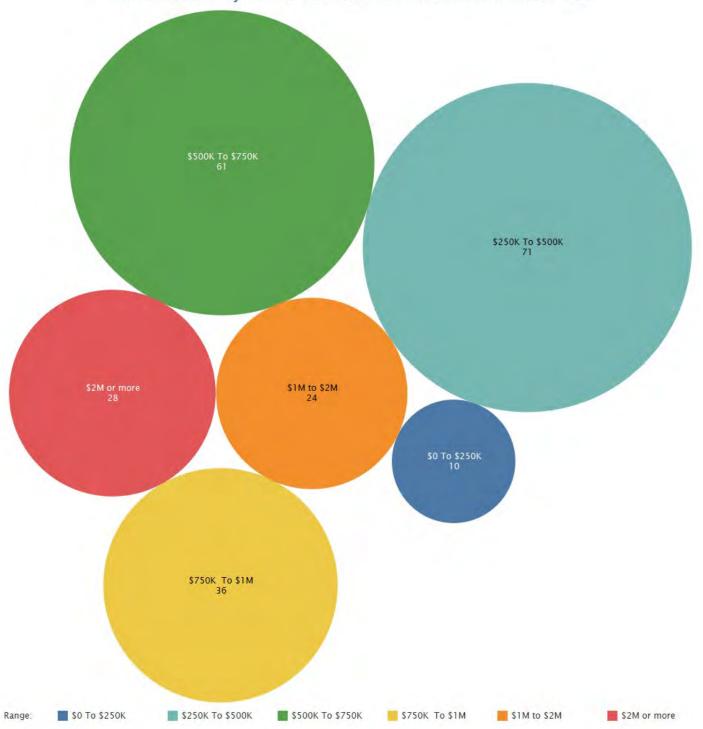


- · Chicago, IL
- · Fitchburg, MA
- · Indianapolis, IN
- · Bluffton, IN
- · Cambridge, MA
- Elkhart, IN
- Minneapolis, MN
- · Pendleton, IN
- · Plymouth, NH



MASSACHUSETTS





Massachusetts

The total Massachusetts market fell from \$320 million in winter 2024 to \$264 million in spring 2025, a \$56 million decrease.

	Largest Mar	kets			Most Listing	gs	
1.	Back Bay Fens	\$25,222,400	10.3%	1.	Back Bay Fens	23	10.0%
2.	Brookline Reservoir	\$15,275,000	6.2%		Lake Quinsigamond	12	4.4%
3.	Stockbridge Bowl	\$15,199,500	5.8%		Pontoosuc Lake	11	4.0%
4.	Oyster Pond	\$13,000,000	4.9%	4.	Crystal Lake - Wakefield	10	4.3%
5.	Straits Pond	\$11,817,000	4.8%	4.	Watershops Pond	10	3.7%
7	otal Massachusetts Market:	\$263,93	30,615	1	otal Massachusetts Listings:		272
	Largest Home N	Markets			Most Homes Av	ailable	
1.	Back Bay Fens	\$25,222,400	10.3%	1.	Back Bay Fens	23	10.0%
2.	Brookline Reservoir	\$15,275,000	6.2%		Crystal Lake - Wakefield	10	4.3%
3.	Stockbridge Bowl	\$15,000,000	6.1%	2.	Lake Quinsigamond	10	4.3%
4.	Oyster Pond	\$12,000,000	4.9%		Pontoosuc Lake	9	3.9%
5.	Straits Pond	\$11,817,000	4.8%	5.	Watershops Pond	8	3.5%
1	Total Massachusetts Home Market:	\$245,666	,716	Т	otal Massachusetts Home Listings:		230
	Largest Land M	larkets			Most Land Ava	ilable	
1.	Prospect Lake	\$3,575,000	19.6%	1.	Aucoot Cove Marshes	4	9.5%
2	Cedar Pond	\$2,099,000	11.5%	1.	Mattapoisett Neck Marshes	4	9.5%
3.	Mattapoisett Neck Marshes	\$1,703,000	9.3%		Cedar Pond	2	4.8%
4	Norton Reservoir	\$1,549,900	8.5%	3.	Dodgeville Pond	2	4.8%
5	Musquashcut Pond	\$1,499,000	8.2%	3.	Lake Chaubunagungamaug	2	4.8%
1	otal Massachusetts Land Market:	\$18,26	3,899		Total Massachusetts Land Listings:		42

Average Land Price Per Acre

Listings of Less Than 10 Acres

Most Expensive Home Markets**

Listings of 10 Acres or More

* This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

\$740,830

Back Bay Fens Crystal Lake - Wakefield

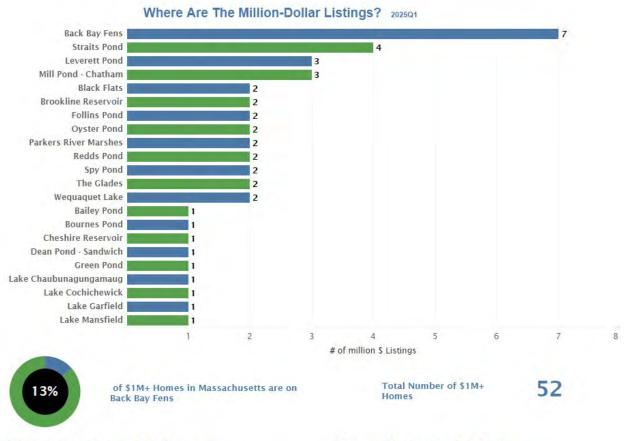
^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in Massachusetts





Most Affordable ZIP Codes 202501 02633 4,325K 01109 02445 2,788K 01237 02025 1,970K 02347 449K 02536 1,205K 02081 450K 02115 1,189K 01604 487K 01945 987K 01201 597K 02649 01880 842K 02215 833K 02673 02673 778K 02215 01880 741K 02649 1M 2M 3M 4M 5M OK 100K 200K 300K 400K 500K 600K 700K 800K 900K Average Average



741K

778K

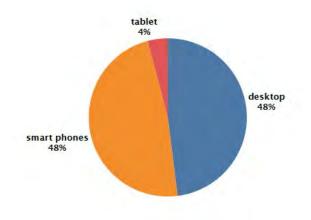
833K

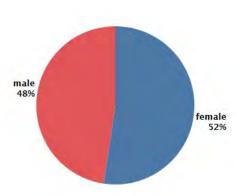
842K

Who's Shopping Massachusetts Lake Real Estate

How are shoppers connecting 2025Q1

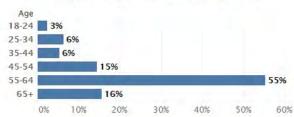
Male/Female Visitors 2025Q1





Chicago IL

is the Number 1 metro area outside of MA searching for MA lake property!

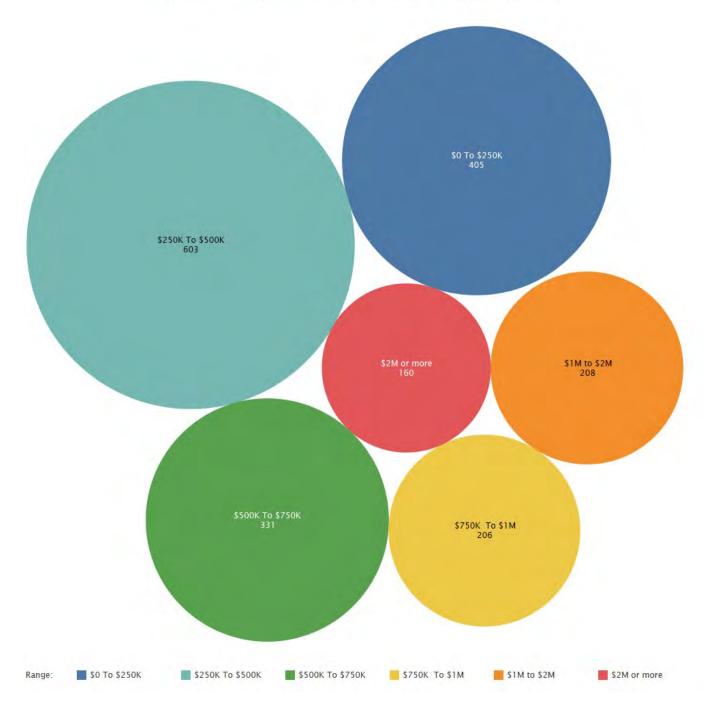


- · Manchester, NH
- · Baltimore, MD
- · Daleville, IN
- Nashua, NH
 Batesville, IN
- · Chestertown, MD
- · Bloomington, IN
- · Columbus, IN
- · Keene, NH



MICHIGAN

Price Breakdown by Number of Homes in the Michigan Market 2025Q1







The Michigan market fell from \$2.8 billion in winter 2024 to \$2 billion in spring 2025, a 29% decrease.

Largest Land Markets

Largest Markets

1.	Lake Michigan	\$646,301,107	33.0%	6.	Lake Charlevoix	\$40,953,600	2.1%
2.	Lake Huron	\$91,803,940	4.7%	7.	Lake Macatawa	\$39,991,500	2.0%
3.	Muskegon Lake	\$45,716,890	2.3%	8.	Walloon Lake	\$37,739,000	1.9%
4.	Lake Superior	\$44,476,600	2.3%	9.	Torch Lake	\$37,329,199	1.9%
5.	St Clair River	\$44,401,455	2.3%	10.	Gull Lake	\$29,284,046	1.5%

Total Michigan Market:

\$1,960,796,101

Largest Home Markets

1.	Lake Michigan	\$474,532,655	30.4%	1.	Lake Michigan	\$171,768,452	43.3%
2.	Lake Huron	\$69,978,845	4.5%	2.	Lake Huron	\$20,380,095	5.1%
3.	Muskegon Lake	\$37,987,600	2.4%	3.	Lake Superior	\$19,461,500	4.9%
4.	Walloon Lake	\$37,574,000	2.4%	4.	Turtle Lake	\$17,500,000	4.4%
5.	Lake Macatawa	\$37,561,500	2.4%	5.	St Clair River	\$10,776,509	2.7%
6.	Torch Lake	\$36,419,699	2.3%	6.	Cass Lake	\$7,912,900	2.0%
7.	Lake Charlevoix	\$35,359,800	2.3%	7.	Muskegon Lake	\$7,729,290	1.9%
8.	St Clair River	\$33,624,946	2.2%	8.	Lake Leelanau	\$5,843,900	1.5%
9.	Gull Lake	\$25,181,046	1.6%	9.	Lake Charlevoix	\$5,593,800	1.4%
10.	Lake Superior	\$25,015,100	1.6%	10.	Lower Long Lake	\$5,418,000	1.4%

Total Michigan Home Market:

\$1,560,006,892

Total Michigan Land Market:

\$396,549,309

The Lake Michigan market fell from \$909 million in winter 2024 to \$646 million in spring 2025, a 29% decrease

Most Expensive Home Markets**

Most Affordable Home Markets**

1.	Lake Michigan - Petoskey Area	\$2,869,181	1.	Lake Cadillac	\$96,780
2.	Lake Charlevoix	\$2,525,700	2.	Walled Lake	\$237,110
3.	Torch Lake	\$2,427,980	3.	Wixom Lake	\$277,288
4.	Reeds Lake	\$2,224,582	4.	Lake Huron - Bay City Area	\$283,536
5.	Lake Macatawa	\$2,086,750	5.	Lake Huron - Port Huron Area	\$293,342

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

1.	Lake Michigan	687	23.0%	6.	Lake St Clair	51	1.7%
2.	Lake Huron	178	5.9%	7.	Houghton Lake	36	1.2%
3.	St Clair River	145	4.8%	8.	Lake Lancer	34	1.1%
4.	Lake Superior	79	2.6%	9.	Deer Lake - Independence Twp	25	0.8%
5.	Muskegon Lake	56	1.9%	10.	Boardman Lake	24	0.8%
				Т	otal Michigan Listings:		2,994
	Most Homes Availab	le			Most Land Availab	le	
1.	Lake Michigan	407	21.3%	1.	Lake Michigan	280	26.0%
2.	Lake Huron	112	5.9%	2.	Lake Huron	64	5.9%
3.	St Clair River	98	5.1%	3.	St Clair River	47	4.4%
4.	Muskegon Lake	46	2.4%	4.	Lake Superior	37	3.4%
5.	Lake Superior	42	2.2%	5.	Lake Lancer	31	2.9%
6.	Lake St Clair	39	2.0%	6.	Black River - Cheboygan	15	1.4%
7.	Houghton Lake	31	1.6%	7.	Lake St Clair	12	1.1%
8.	Muskegon River	21	1.1%	8.	Grand Lake	11	1.0%
9.	Deer Lake - Independence Twp	19	1.0%	9.	Cass Lake	10	0.9%
10.	Lake Macatawa	18	0.9%	9.	Lake Bellaire	10	0.9%

Most Expensive Land Per Acre

1,913

Listings of Less Than 10 Acres

Total Michigan Home Listings:

Listings of 10 Acres or More

Total Michigan Land Listings:

1.	Cass Lake	\$1,560,730	1. Lake Superior	\$9,025
2.	Lake Michigan - New Buffalo-Sawyer Area	\$1,083,554		
3.	Lake Michigan - Traverse City Area	\$871,890		
4.	Lake St Clair	\$816,774		
5.	Lake Michigan - Torch Lake Area	\$540,811		
6.	Lake Michigan - Holland Area	\$268,889		
7.	Lake Michigan - South Haven Area	\$266,278		
8.	Lake Michigan - Glen Arbor Area	\$253,312		

Most Affordable Land per Acre

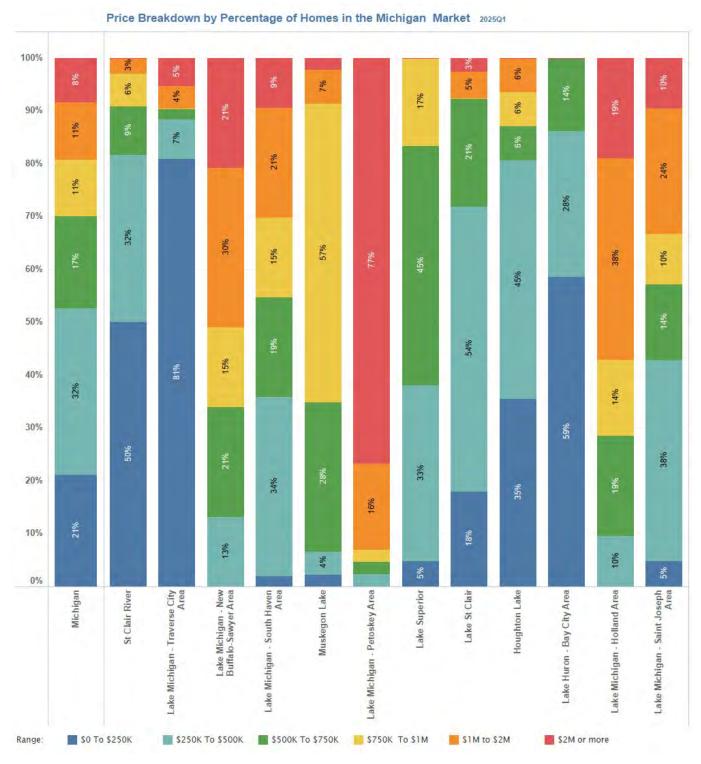
Listings of Less Than 10 Acres Listings of 10 Acres or More 1. Lake Huron - Rogers City Area \$18,806 1. St Clair River \$8,436 2. Lake Lancer \$28,013 \$35,199 3. Lake Bellaire 4. Black River - Cheboygan \$53,175 5. Lake Superior 6. Lake Michigan - Beaver Island Area \$93,171 7. Lake Michigan - Petoskey Area \$142,900 8. St Clair River \$186,840

1,077

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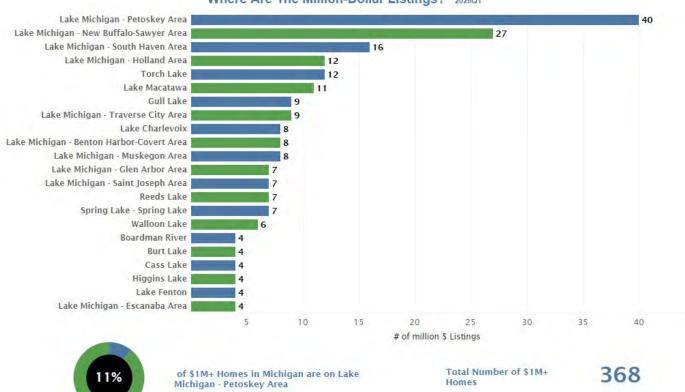
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





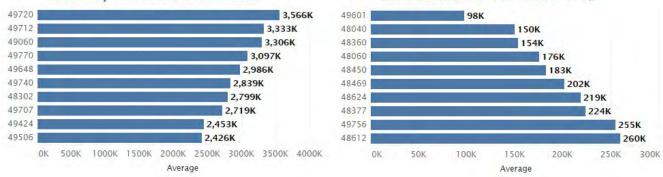
Luxury Lake Real Estate in Michigan





Most Expensive ZIP Codes 2025Q1

Most Affordable ZIP Codes 2025Q1

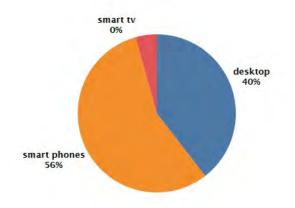


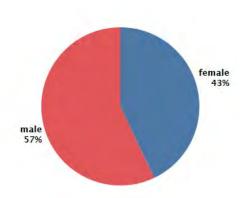


Who's Shopping Michigan Lake Real Estate

How are shoppers connecting 2025Q1

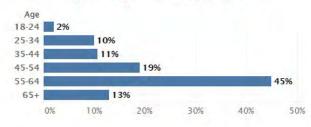
Male/Female Visitors 2025Q1





Ashburn VA

is the Number 1 metro area outside of MI searching for MI lake property!

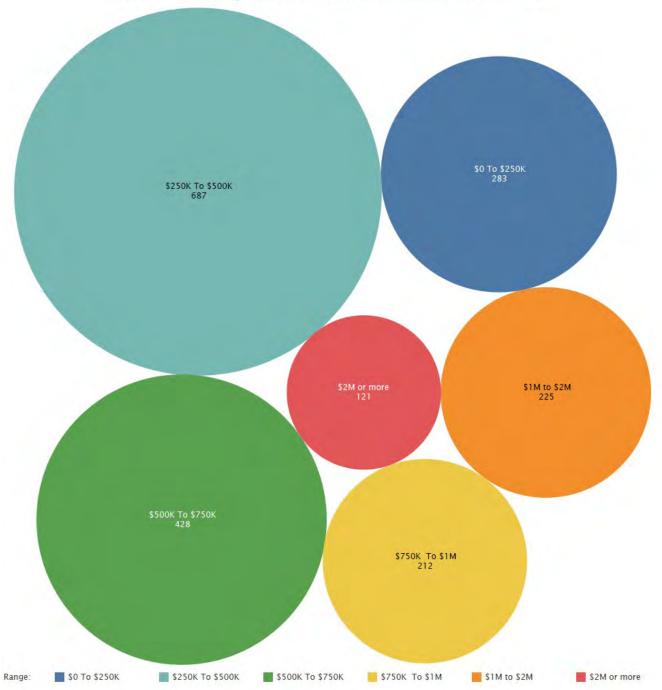


- · Chicago, IL
- · Atlanta, GA
- · New York, NY
- · Dallas, TX
- · Indianapolis, IN
- · Cincinnati, OH
- · Columbus, OH
- · Miami, FL
- · Los Angeles, CA



MINNESOTA







Minnesota

The Minnesota market decreased from \$2.4 billion in winter 2024 to \$2 billion in spring 2025, a 17% decline.

Largest Markets

1.	Lake Minnetonka	\$341,695,159	17.1%	6.	Lake Of The Isles - Minneapolis	\$42,640,200	2.1%
2.	Other Northern Metro Area Lakes	\$86,722,579	4.3%	7.	Lower Prior Lake - Prior Lake	\$41,400,600	2.1%
3.	Other SW Metro Area Lakes	\$65,405,135	3.3%	8.	Other Greater St Cloud Area Lakes	\$33,312,098	1.7%
4.	Other Prior Lake Area Lakes	\$56,164,900	2.8%	9.	Other Bemidji Area Lakes	\$30,486,246	1.5%
5.	Pleasant Lake - White Bear Twp	\$43,530,281	2.8%	10.	Other Detroit Lakes Area Lakes	\$30,109,600	1.5%

Total Minnesota Market:

\$1,998,952,932

Largest Home Markets

1.	Lake Minnetonka	\$295,352,160	18.8%	1.	Lake Minnetonka	\$46,342,999	10.8%
2.	Other Northern Metro Area Lakes	\$66,181,079	4.2%	2.	Other SW Metro Area Lakes	\$30,088,399	7.0%
3.	Pleasant Lake - White Bear Twp	\$43,530,281	2.8%	3.	Other Prior Lake Area Lakes	\$24,327,400	5.7%
4.	Lake Of The Isles - Minneapolis	\$41,145,200	2.6%	4.	Lower Prior Lake - Prior Lake	\$21,283,000	5.0%
5.	Other SW Metro Area Lakes	\$35,316,736	2.2%	5.	Other Northern Metro Area Lakes	\$20,541,500	4.8%
6.	Other Prior Lake Area Lakes	\$31,837,500	2.0%	6.	Other Detroit Lakes Area Lakes	\$16,344,900	3.8%
7.	Other St Croix River Valley Area Lakes	\$26,026,450	1.7%	7.	Uhl Lake	\$13,530,000	3.2%
8.	Other Bemidji Area Lakes	\$25,819,512	1.6%	8.	Other Greater Brainerd Area Lakes	\$12,084,400	2.8%
9.	Gull Lake - Nisswa	\$24,106,900	1.5%	9.	Other Annandale Area Lakes	\$10,990,288	2.6%
10.	Other Greater St Cloud Area Lakes	\$23,953,300	1.5%	10.	Other Greater St Cloud Area Lakes	\$9,358,798	2.2%

Total Minnesota Home Market:

\$1,570,816,711

Total Minnesota Land Market:

\$428,136,221

\$339,488 \$383.836

The total Minnesota home market fell from \$1.9 billion in winter 2024 to \$1.6 billion resulting in a 16% decrease.

Most Affordable Home Markets**

Largest Land Markets

Most Expensive Home Markets**

1.	Lake Minnetonka	\$2,685,020	1.	Clamshell Lake	
2.	Gull Lake - Nisswa	\$1,854,377	2.	Okabena Lake North - Worthington Twp	
3.	Lake Of The Isles - Minneapolis	\$1,469,471	3.	East Silent Lake - Dora Twp	
4.	Pleasant Lake - White Bear Twp	\$1,209,174	4.	Other Mankato Area Lakes	
5.	Lower Prior Lake - Prior Lake	\$1,183,388	5.	Mille Lacs Lake - South Harbor Twp	

112

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

					•		
1.	Lake Minnetonka	125	3.8%	6.	Other Bemidji Area Lakes	72	2.2%
2.	Other Northern Metro Area Lakes	115	3.5%	7.	Other Prior Lake Area Lakes	64	1.9%
3.	Other Greater Brainerd Area Lakes	100	3.0%	8.	Other Mankato Area Lakes	48	1.5%
3.	Other Greater St Cloud Area Lakes	100	3.0%	8.	Other Otter Tail County Area Lakes	48	1.5%
5.	Other Detroit Lakes Area Lakes	98	3.0%	10.	Mille Lacs Lake - South Harbor Twp	47	1.4%
				Т	otal Minnesota Listings:		3,290
	Most Homes Avai	lable			Most Land Availa	ble	
1.	Lake Minnetonka	110	5.6%	1.	Other Detroit Lakes Area Lakes	77	5.8%
2.	Other Northern Metro Area Lakes	84	4.3%	2.	Other Greater Brainerd Area Lakes	72	5.4%
3.	Other Bemidji Area Lakes	52	2.7%	3.	Other Greater St Cloud Area Lakes	57	4.3%
4.	Other Greater St Cloud Area Lakes	43	2.2%	4.	Other Northern Metro Area Lakes	31	2.3%
5.	Other Prior Lake Area Lakes	41	2.1%	4.	Other Otter Tail County Area Lakes	31	2.3%
6.	Mille Lacs Lake - South Harbor Twp	37	1.9%	6.	Other Mankato Area Lakes	30	2.2%
7.	Pleasant Lake - White Bear Twp	36	1.8%	7.	Long Lake - Detroit Twp	25	1.9%
8.	Other SW Metro Area Lakes	31	1.6%	8.	Lake Vermilion	24	1.8%
9.	Other Longville Area Lakes	30	1.5%	9.	Other Prior Lake Area Lakes	23	1.7%
10.	Lake Of The Isles - Minneapolis	28	1.4%	10.	Other Annandale Area Lakes	21	1.6%
Т	otal Minnesota Home Listings:		1.956		Total Minnesota Land Listings:		1,334

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Lake Minnetonka	\$2,326,456	1. Other SW Metro Area Lakes	\$49,124
2.	Lower Prior Lake - Prior Lake	\$1,483,772		
3.	Lake Jessie - Alexandria Twp	\$459,922		
4.	Other Northern Metro Area Lakes	\$358,998		
5.	Lake John - Southside Twp	\$295,546		
6.	Other Mankato Area Lakes	\$221,455		
7.	Diamond Lake	\$171,237		
8.	Other Prior Lake Area Lakes	\$170,573		

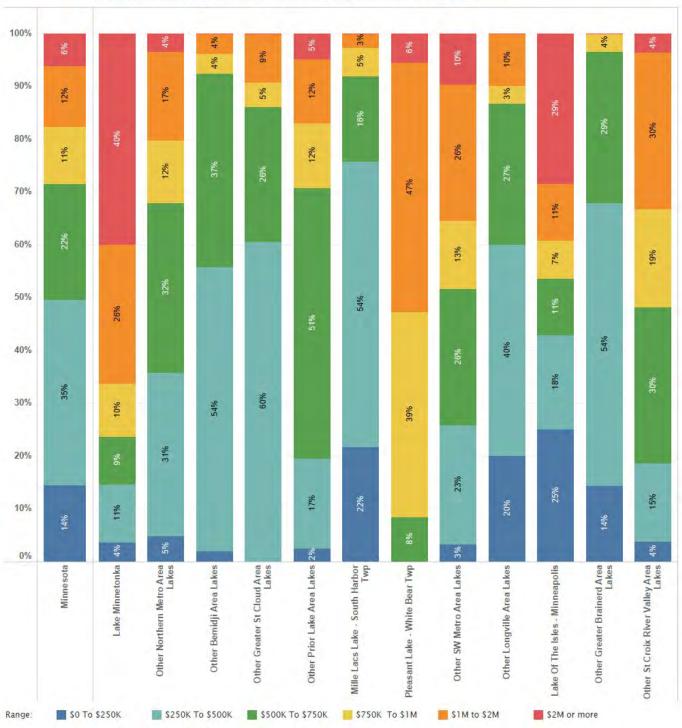
Most Affordable Land per Acre

Listings of Less Than 10 Acres Listings of 10 Acres or More 1. Spink Lake - Rock Lake Twp \$17,404 1. Other Virginia Area Lakes \$2,329 2. Other Otter Tail County Area Lakes \$21,043 3. Other Cambridge Area Lakes \$32,399 4. Other Lake of the Woods Area Lakes \$40,152 5. Other Greater Brainerd Area Lakes \$51,300 6. Lake Vermilion \$53,026 7. Trout Lake - Trout Lake Twp \$64,981 8. Lake Lizzie - Dunn Twp \$71,101

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

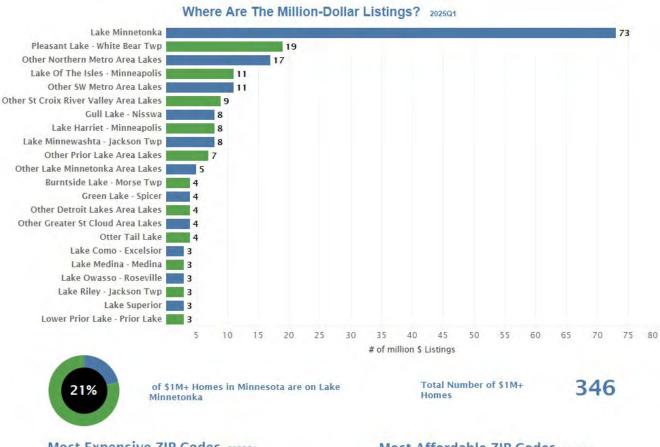
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Price Breakdown by Percentage of Homes in the Minnesota Market 2025Q1

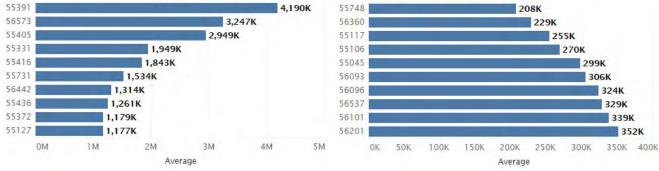


Luxury Lake Real Estate in Minnesota



Most Expensive ZIP Codes 2025Q1

Most Affordable ZIP Codes 2025Q1

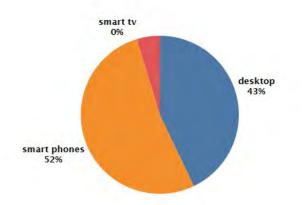


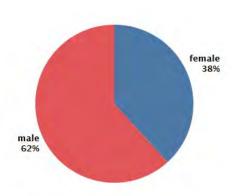


Who's Shopping Missouri Lake Real Estate

How are shoppers connecting 2025Q1

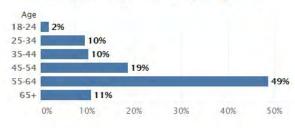
Male/Female Visitors 2025Q1





Chicago IL

is the Number 1 metro area outside of MO searching for MO lake property!

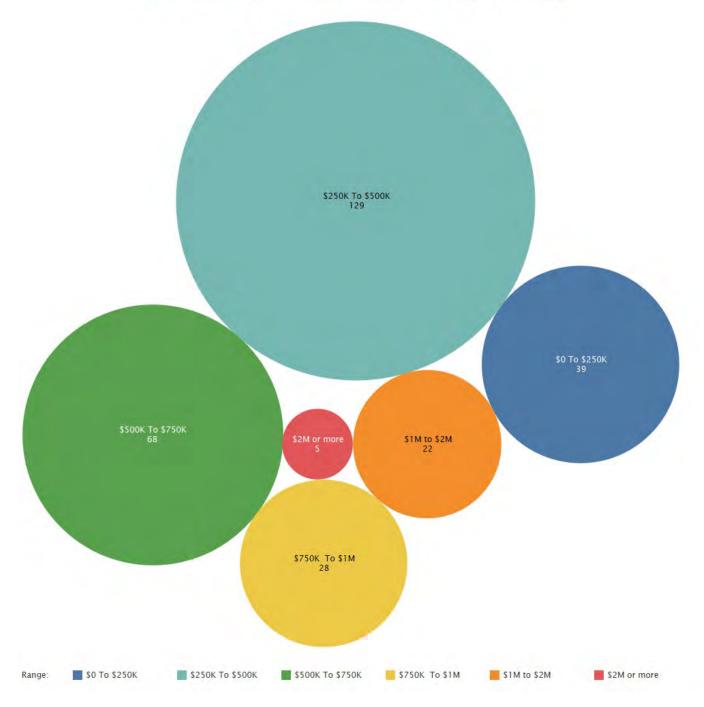


- · Omaha, NE
- · Minneapolis, MN
- · Lincoln, NE
- · Indianapolis, IN
- · Quincy, IL
- Belleville, IL
- · Milwaukee, WI
- · Springfield, IL
- · Hastings, NE



MISSISSIPPI

Price Breakdown by Number of Homes in the Mississippi Market 2025Q1





Mississippi

The Total Mississippi market declined from \$203 million in winter 2024 to \$197 million in spring 2025 resulting in a \$6 million decrease.

Largest Markets

Most Listings

1.	Ross R Barnett Reservoir	\$55,282,093	28.1%	1.	Ross R Barnett Reservoir	175	34.9%
2.	Lake Caroline	\$25,552,124	13.0%	2.	Lake Caroline	56	11.2%
3.	Reunion Lake	\$23,488,800	11.9%	3.	Reunion Lake	35	7.0%
4.	Oxford Region Lakes	\$19,196,400	9.7%	4.	Pickwick Lake	34	6.8%
5.	Pickwick Lake	\$10,764,700	5.5%	5.	Chestnut Hill Lakes	30	6.0%
To	otal Mississippi Market:	\$196,92	5,977	1	otal Mississippi Listings:		502
	Largest Home	Markets			Most Homes Av	vailable	
1.	Ross R Barnett Reservoir	\$44,732,783	27.5%	1.	Ross R Barnett Reservoir	103	35.2%
2.	Lake Caroline	\$22,928,124	14.1%	2.	Lake Caroline	42	14.3%
3.	Reunion Lake	\$21,179,900	13.0%	3.	Reunion Lake	26	8.9%
4.	Oxford Region Lakes	\$17,506,400	10.8%	4.	Oxford Region Lakes	15	5.1%

\$7.918.700

\$162,633,600

\$34,292,377

Total Mississippi Home Market:

5. Pickwick Lake

Total Mississippi Home Listings:

4. Pickwick Lake

Total Mississippi Land Listings:

Largest Land Markets

1.	Ross R Barnett Reservoir	\$10,549,310	30.8%
2.	Lake Castle	\$5,073,619	14.8%
3.	Chestnut Hill Lakes	\$3,066,596	8.9%
4.	Pickwick Lake	\$2,846,000	8.3%
5.	Lake Caroline	\$2,624,000	7.7%

Total Mississippi Land Market:

M	05	t	Lar	٦d	A	V	ai	la	b	e

1.	Ross R Barnett Reservoir	72	34.4%
2.	Chestnut Hill Lakes	28	13.4%
3.	Pickwick Lake	19	9.1%
4.	Lake Caroline	14	6.7%
5.	Oxford Region Lakes	11	5.3%

Most Expensive Home Markets**

1.	Oxford Region Lakes	\$1,229,207
2.	Reunion Lake	\$814,612
3.	Lake Caroline	\$545,908
4.	Pickwick Lake	\$527,913
5	Ross R Barnett Reservoir	\$434.299

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Pickwick Lake	\$598,368
2.	Lake Caroline	\$370,621
3.	Ross R Barnett Reservoir	\$249,305
4.	Oxford Region Lakes	\$83,030
5.	Chestnut Hill Lakes	\$70,496

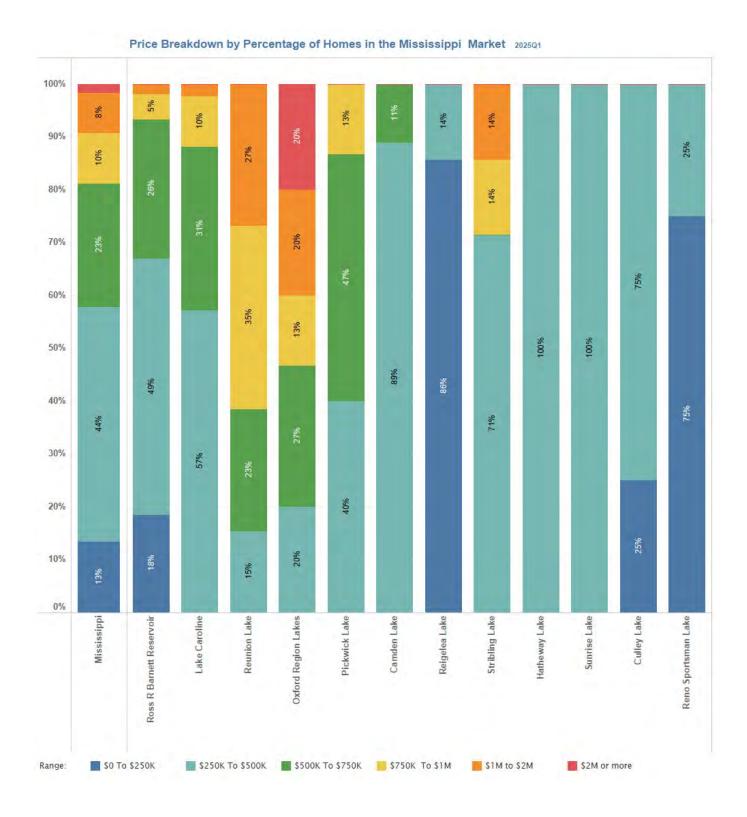
^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

293

209

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

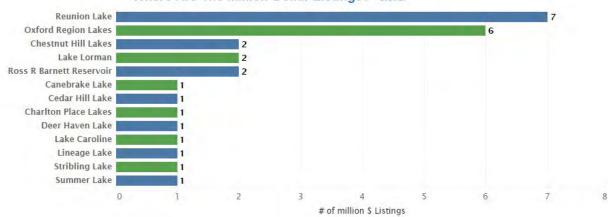
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in Mississippi







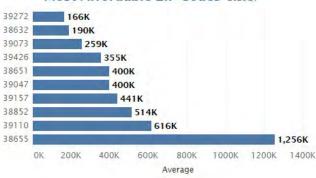
Total Number of \$1M+

27

Most Expensive ZIP Codes 2025Q1

38655 1,256K 39110 616K 38852 514K 39157 441K 38651 400K 39047 400K 39426 355K 39073 38632 39272 200K 400K OK 600K 800K 1000K 1200K 1400K Average

Most Affordable ZIP Codes 2025Q1

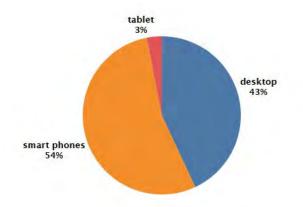


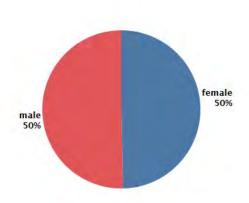


Who's Shopping Mississippi Lake Real Estate

How are shoppers connecting 2025Q1

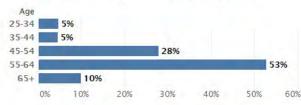
Male/Female Visitors 2025Q1





Seattle WA

is the Number 1 metro area outside of MS searching for MS lake property!

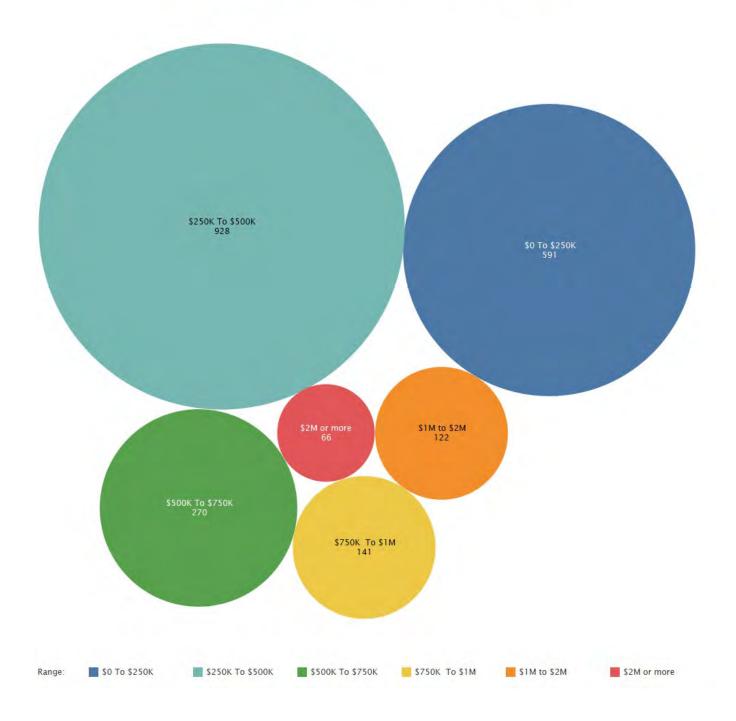


- · Brewster, WA
- · Raymond, WA
- · Tacoma, WA



MISSOURI

Price Breakdown by Number of Homes in the Missouri Market 2025Q1





Missouri

The Total Missouri market declined from \$1.67 billion in winter 2024 to \$1.5 billion in spring 2025 resulting in a \$170 million decrease.

Largest Markets

Most Listings

1.	Lake Of The Ozarks	\$708,049,255	47.5%	1.	Lake Of The Ozarks	1,455	36.6%
2.	Table Rock Lake*	\$424,532,673	28.5%	2.	Table Rock Lake*	1,114	28.1%
3.	Lake Taneycomo	\$124,940,113	8.4%	3.	Lake Taneycomo	371	9.3%
4.	Bull Shoals Lake*	\$61,709,423	4.1%	4.	Bull Shoals Lake*	245	6.2%
5.	Pomme De Terre Lake	\$13,710,799	0.9%	5.	Pomme De Terre Lake	85	2.1%

Total Missouri Market: \$1,496,552,772 Total Missouri Listings: 3,979

Largest Home Markets

Most Homes Available

1.	Lake Of The Ozarks	\$572,174,581	47.7%	1.	Lake Of The Ozarks	879	39.6%
2.	Table Rock Lake*	\$321,851,839	26.9%	2.	Table Rock Lake*	517	23.3%
3.	Lake Taneycomo	\$105,152,264	8.8%	3.	Lake Taneycomo	299	13.5%
4.	Bull Shoals Lake*	\$45,982,848	3.8%	4.	Bull Shoals Lake*	110	5.0%
5.	Pomme De Terre Lake	\$12,501,499	1.0%	5.	Pomme De Terre Lake	51	2.3%

Total Missouri Home Market: \$1,198,683,740 Total Missouri Home Listings: 2,219

Largest Land Markets

Most Land Available

1.	Lake Of The Ozarks	\$135,874,674	46.4%	1. Table Rock Lake*	597	34.1%
2.	Table Rock Lake*	\$102,680,834	35.1%	2. Lake Of The Ozarks	576	32.9%
3.	Lake Taneycomo	\$19,787,849	6.8%	3. Bull Shoals Lake*	126	7.2%
4.	Bull Shoals Lake*	\$10,513,775	3.6%	4. Lake Taneycomo	72	4.1%
5.	Stockton Lake	\$3,550,900	1.2%	5. Pomme De Terre Lake	34	1.9%

\$292,656,232

Most Expensive Home Markets**

Total Missouri Land Market:

1.	Lake Of The Ozarks	\$654,442
2.	Table Rock Lake	\$638,457
3.	Number 126 Reservoir	\$631,700
4.	Lake Springfield	\$515,215
5.	Lake Saint Louis	\$513,531

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

Total Missouri Land Listings:

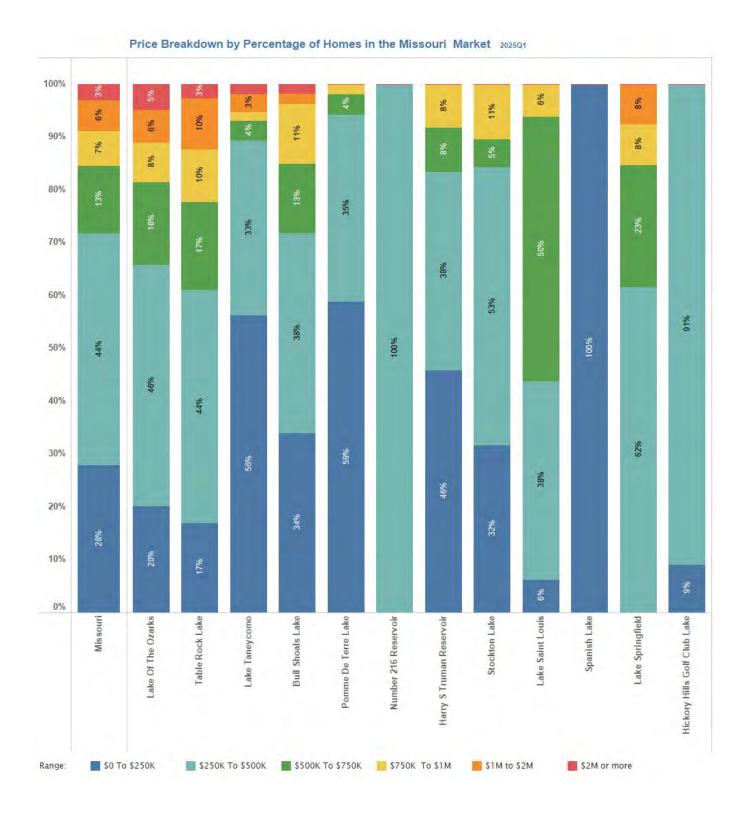
1.	Lake Thunderhead	\$284,111	1. Lake Taneycomo	\$75,491
2.	Goose Creek Lake	\$123,130	2. Lake Of The Ozarks	\$39,163
3.	Lake Of The Ozarks	\$120,132	3. Table Rock Lake	\$12,228
4.	Table Rock Lake	\$75,434	4. Stockton Lake	\$6,866
5.	Lake Pottawatomie	\$70,392	5. Harry S Truman Reservoir	\$6,797

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

1,751

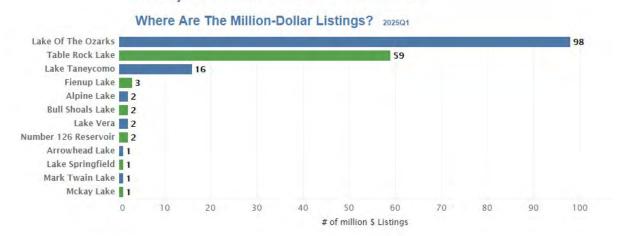
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^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in Missouri

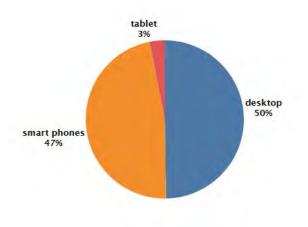


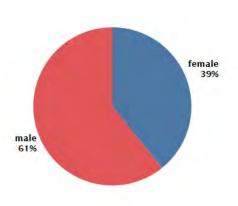


Who's Shopping Missouri Lake Real Estate

How are shoppers connecting 2025Q1

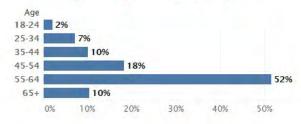
Male/Female Visitors 2025Q1





Chicago IL

is the Number 1 metro area outside of MO searching for MO lake property!

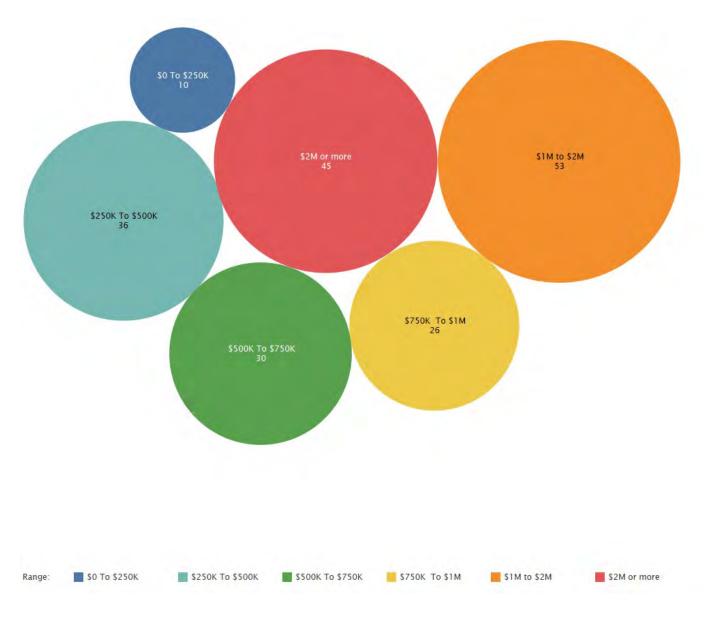


- · Omaha, NE
- · Minneapolis, MN
- · Lincoln, NE
- · Indianapolis, IN
- · Quincy, IL
- Belleville, IL
- · Milwaukee, WI
- Springfield, IL
 Usetings NF
- · Hastings, NE



MONTANA

Price Breakdown by Number of Homes in the Montana Market 2025Q1





Montana

The Montana market declined from \$551 million in winter 2024 to \$499 million in spring 2025, a 9% decrease.

Largest M	larkets			Most List	ings	
1. Flathead Lake	\$239,747,999	48.0%	1.	Flathead Lake	118	34.3%
2. Whitefish Lake	\$94,578,949	18.9%	2.	Whitefish Lake	31	9.0%
3. Little Bootjack Lake	\$13,100,400	2.6%	3.	Noxon Reservoir	25	7.3%
4. Eagle Lake	\$12,875,000	3.1%	4.	Lake Elmo	20	5.8%
5. Noxon Reservoir	\$11,905,000	2.4%	5.	Canyon Ferry Lake	12	3.5%
Total Montana Market:	\$499,34	12,673	1	otal Montana Listings:		344
Largest Hom	e Markets			Most Homes	Available	
1. Flathead Lake	\$211,596,799	50.8%	1.	Flathead Lake	73	35.6%
2. Whitefish Lake	\$91,074,949	21.8%	2.	Whitefish Lake	27	13.2%
3. Eagle Lake	\$12,875,000	3.1%	3.	Noxon Reservoir	14	6.8%
4. Bull Lake	\$11,138,900	2.7%	4.	Eagle Lake	10	4.9%
5. Swan Lake	\$10,483,000	2.5%	5.	Wilderness Lake	8	3.9%
Total Montana Home Market:	\$416,828	\$416,828,697		otal Montana Home Listings:		205
Largest Land	d Markets			Most Land A	vailable	
1. Flathead Lake	\$28,151,200	34.1%	1.	Flathead Lake	45	32.4%
2. Little Bootjack Lake	\$9,400,000	11.4%	2.	Lake Elmo	13	
3. Whitefish Lake	\$3,504,000	4.2%	3.	Noxon Reservoir	11	7.9%
4. Tetrault Lake	\$3,250,000	3.9%	4.	Canyon Ferry Lake	6	4.3%
5. Noxon Reservoir	\$2,896,000	3.5%	5.	Ashley Lake	4	2.9%
Total Montana Land Market:	\$82,51	3,976		Total Montana Land Listings:		139
Most Expensive Hom	ne Markets**					
Whitefish Lake	\$3,373,146					

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Flathead Lake	\$289,718	1. Flathead Lake	\$104,489
2. Lake Elmo	\$278,722		
3. Noxon Reservoir	\$88,338		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

\$2,898,586

\$1,287,500

\$643,500

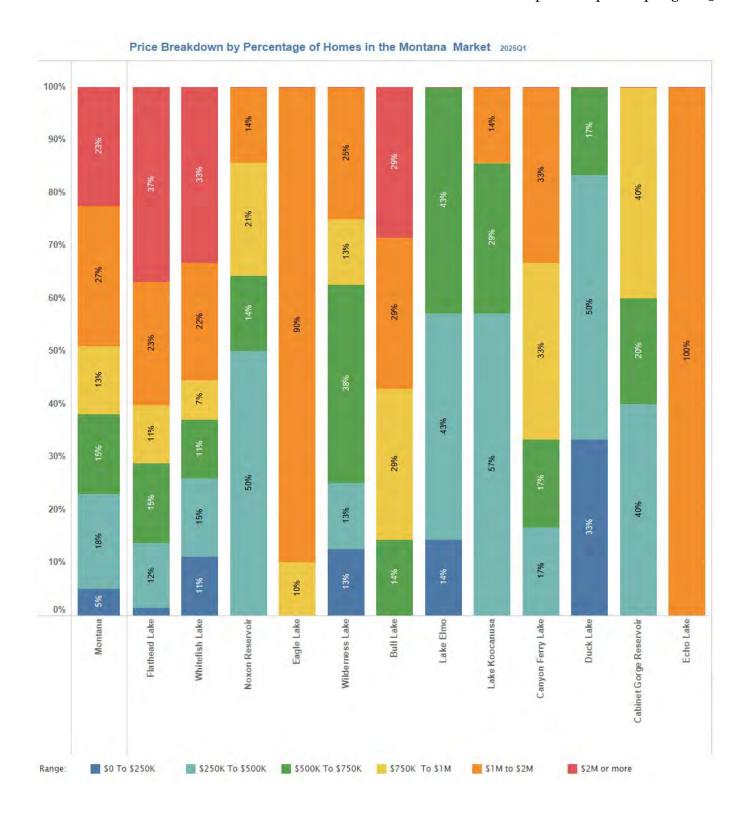
Flathead Lake

Eagle Lake

4. Noxon Reservoir

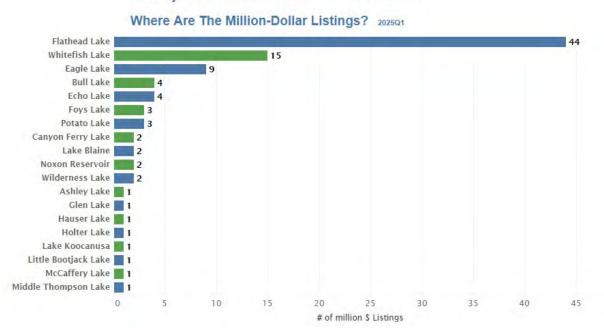
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^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in Montana

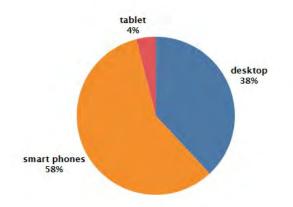


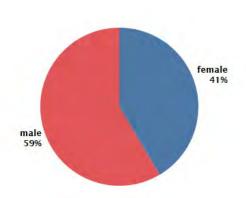


Who's Shopping Montana Lake Real Estate

How are shoppers connecting 2025Q1

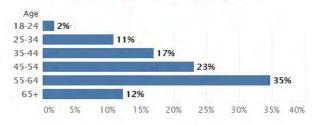
Male/Female Visitors 2025Q1





Chicago IL

is the Number 1 metro area outside of MT searching for MT lake property!

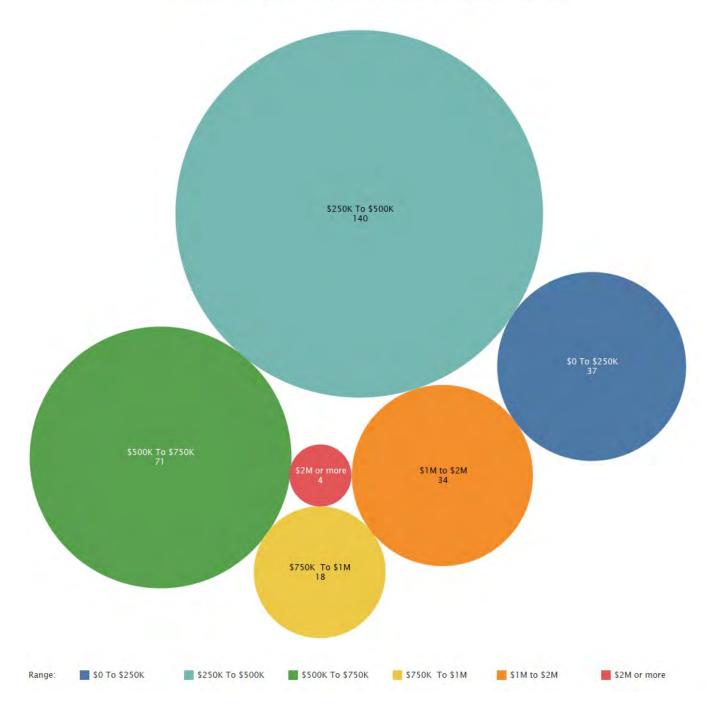


- · Minneapolis, MN
- · Boston, MA
- · Chadron, NE
- · Omaha, NE
- · Sidney, NE
- · Kansas City, MO
- · St. Louis, MO
- · Indianapolis, IN
- · Saint Paul, MN



NEBRASKA

Price Breakdown by Number of Homes in the Nebraska Market 2025Q1





Nebraska

The total Nebraska market declined from \$214 million in winter 2024 to \$210 million resulting in a \$4 million decrease.

Largest Ma	rkets			Most Listin	igs	
1. Waterford Lake	\$27,093,006	15.5%	1. Walnu	t Creek Lake	51	9.2%
2. Newport Landing Lake	\$26,017,298	12.4%	2. Ritz La	ake	50	9.0%
3. Walnut Creek Lake	\$19,863,309	9.4%	3. Iron H	orse Lake	49	8.8%
4. Boys Town Reservoir Number 3	\$15,145,000	7.2%	4. Newpo	ort Landing Lake	48	8.6%
5. Bluewater Lake	\$12,033,406	6.9%	5. Water	ford Lake	43	14.1%
Total Nebraska Market:	\$210,23	31,134	Total N	ebraska Listings:		557
Largest Home	Markets			Most Homes Av	vailable	
1. Waterford Lake	\$27,093,006	15.5%	1. Walnu	it Creek Lake	44	14.5%
2. Newport Landing Lake	\$24,377,798	13.9%	2. Water	ford Lake	43	14.1%
3. Walnut Creek Lake	\$19,189,459	10.9%	3. Newp	ort Landing Lake	33	10.9%
4. Boys Town Reservoir Number 3	\$12,555,000	7.2%	4. Stand	ing Bear Reservoir	26	8.6%
5. Bluewater Lake	\$12,033,406	6.9%	5. Lake	Galleria	17	5.6%
Total Nebraska Home Market:	\$175,256	,058	Total N	ebraska Home Listings:		304
Largest Land	Markets			Most Land Av	ailable	
1. Ritz Lake	\$7,065,000	20.2%	1. Ritz Li	ake	48	19.0%
2. Iron Horse Lake	\$4,508,190	12.9%	2. Iron H	orse Lake	44	17.4%
3. Eagle View Lake	\$3,279,000	9.4%	3. Beave		29	11.5%
4. Kings Lake	\$2,888,750	8.3%	3. Eagle	View Lake	29	11.5%
5. Boys Town Reservoir Number 3	\$2,590,000	7.4%	5. Lake (24	9.5%
Total Nebraska Land Market:	\$34,97	5,076	Total N	Nebraska Land Listings:		253
Most Expensive Home	Markets**					

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Boys Town Reservoir Number 3	\$662,404
2.	Ritz Lake	\$336,092
3.	Lake Galleria	\$280,156
4.	Mariposa Lake	\$121,608
5.	Beaver Lake	\$73,966

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

\$738,721

\$630,070

\$597,602

\$496,396

Flatwater Lake Newport Landing Lake

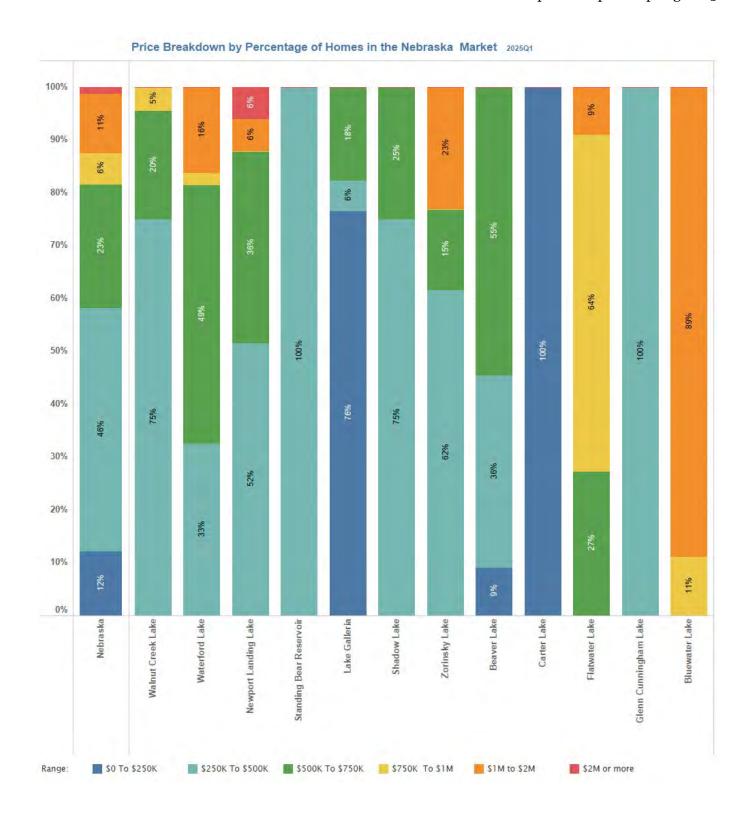
Waterford Lake

Zorinsky Lake

Beaver Lake

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

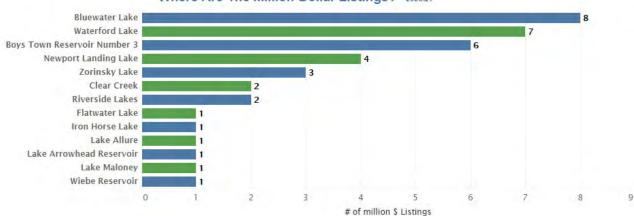
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in Nebraska





of \$1M+ Homes in Nebraska are on Bluewater Lake

Total Number of \$1M+ Homes

38

Most Expensive ZIP Codes 2025Q1

68154 68003 1,066K 68064 984K 68130 903K 68007 739K 68527 630K 68046 453K 68133 395K 68048 68116 400K 600K 1000K 1200K OK 200K 800K Average

Most Affordable ZIP Codes 202501 68110 68025 68122 329K 68164 332K 68142 353K 68116 363K 68048 374K 68133 395K 68046 453K 68527 630K 100K 200K 300K 400K 700K 500K 600K

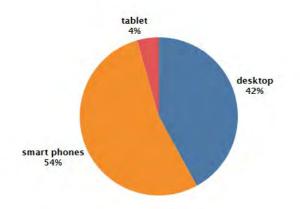
Average

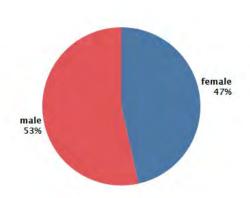


Who's Shopping Nebraska Lake Real Estate

How are shoppers connecting 2025Q1

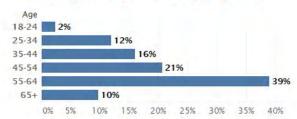
Male/Female Visitors 2025Q1





Chicago IL

is the Number 1 metro area outside of NE searching for NE lake property!

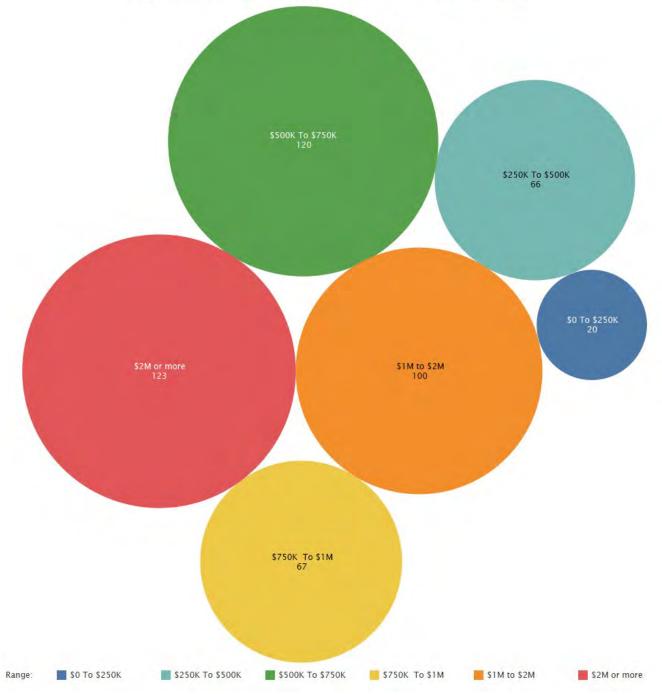


- · Kansas City, MO
- · Minneapolis, MN
- · Pipestone, MN
- · St. Louis, MO
- Bolivar, MOBoston, MA
- · Geneseo, IL
- · Lamar, MO
- · Marinette, WI



NEVADA







Nevada

The total Nevada market declined from \$1.4 billion in winter 2024 to \$1.3 billion resulting in a \$100 million decrease.

Largest Ma	rkets			Most Listi	ngs	
1. Lake Tahoe	\$964,206,361	73.2%	1.	Lake Tahoe	236	41.0%
2. Lake Las Vegas	\$281,341,754	21.4%	2.	Lake Las Vegas	228	39.7%
3. Desert Shores	\$21,085,688	1.7%	3.	Virginia Lake	27	5.4%
4. Dayton Valley Lakes	\$12,470,712	0.9%	4.	Dayton Valley Lakes	26	4.5%
5. Lake Stanley	\$10,842,999	0.9%	5.	Desert Shores	25	5.0%
Total Nevada Market:	\$1,316,4	56,200	1	otal Nevada Listings:		575
Largest Home	Markets			Most Homes A	vailable	
1. Lake Tahoe	\$900,003,361	74.2%	1.	Lake Tahoe	213	42.9%
2. Lake Las Vegas	\$244,428,008	20.2%	2.	Lake Las Vegas	185	37.3%
3. Desert Shores	\$21,085,688	1.7%	3.	Virginia Lake	27	5.4%
4. Dayton Valley Lakes	\$11,283,712	0.9%	4.	Desert Shores	25	5.0%
5. Lake Stanley	\$10,842,999	0.9%	5.	Dayton Valley Lakes	19	3.8%
Total Nevada Home Market:	\$1,212,495	,454	Т	otal Nevada Home Listings:		496
Largest Land	Markets			Most Land Av	/ailable	
Lake Tahoe	\$64,203,000	61.8%	1.	Lake Las Vegas	43	54.4%
2. Lake Las Vegas	\$36,913,746	35.5%		Lake Tahoe	23	29.1%
3. Dayton Valley Lakes	\$1,187,000	1.1%	3.	Dayton Valley Lakes	7	8.9%
4. Washoe Lake	\$712,000	0.7%		Topaz Lake	2	2.5%
5. Topaz Lake	\$620,000	0.6%	4.	Washoe Lake	2	2.5%
Total Nevada Land Market:	\$103,96	0,746		Total Nevada Land Listings:		79
Most Expensive Home	Markets**					

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Lake Tahoe	\$2,125,925
2	Lake Las Vegas	\$1.503.130

\$1.321.232

\$843 428

\$689,400

Lake Tahoe
 Lake Las Vegas

3. Desert Shores

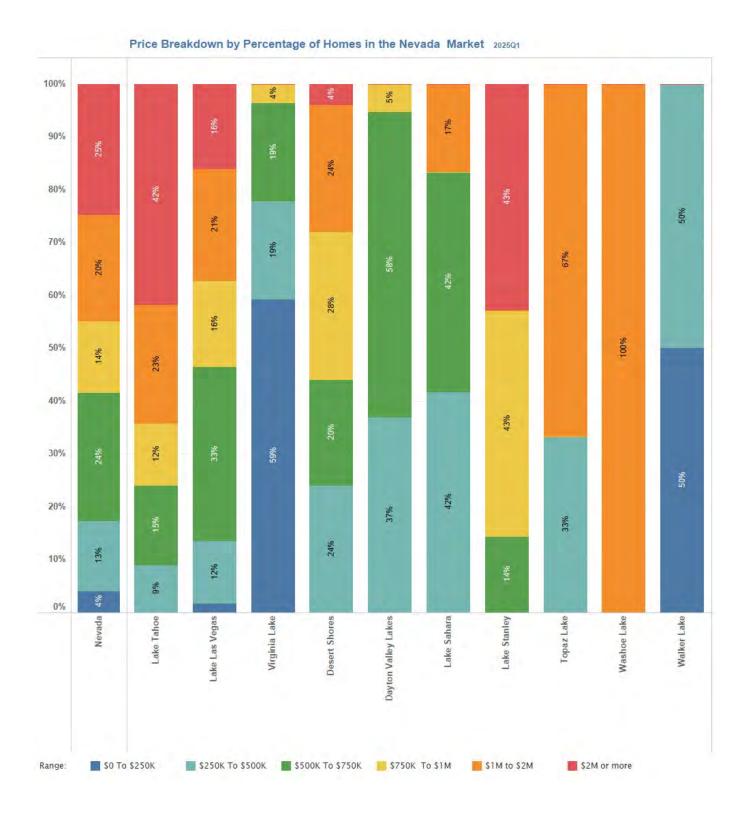
5. Dayton Valley Lakes

4. Lake Sahara

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

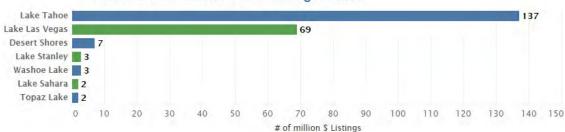
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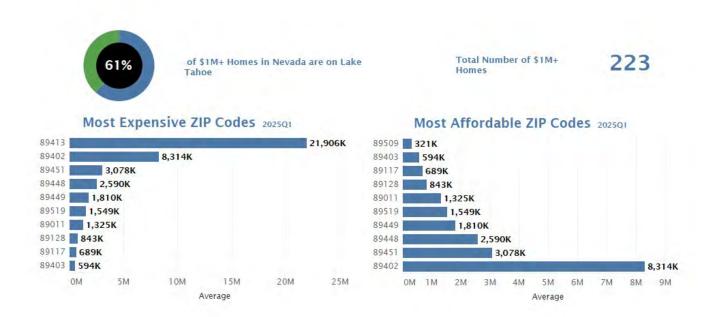




Luxury Lake Real Estate in Nevada





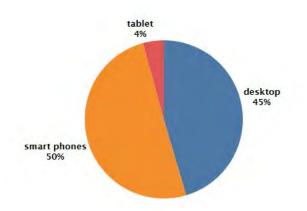


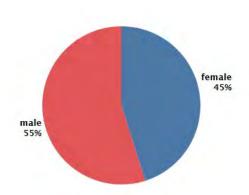


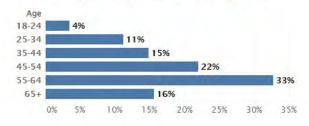
Who's Shopping Nevada Lake Real Estate

How are shoppers connecting 2025Q1

Male/Female Visitors 2025Q1



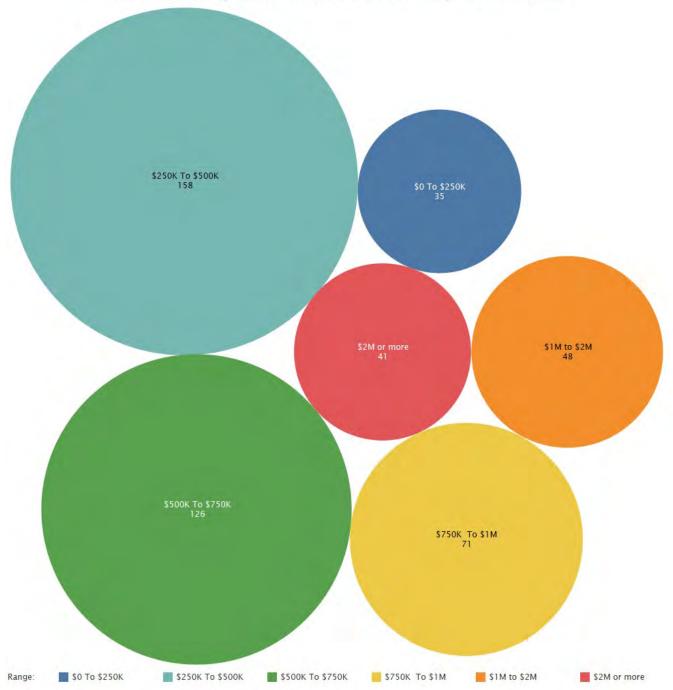






NEW HAMPSHIRE







New Hampshire

The total New Hampshire market declined from \$740 million in winter 2024 to \$572 million resulting in a \$168 million decrease.

Largest Land Markets

Most Affordable Home Markets**

Largest Markets

1.	Lake Winnipesaukee	\$195,996,586	34.3%	6.	Squam Lake	\$15,122,900	3.1%
2.	North Mill Pond	\$71,958,800	13.9%	7.	Front Bay	\$12,799,000	8.8%
3.	Sunapee Lake	\$27,096,400	4.7%	8.	Mascoma Lake	\$11,871,000	2.1%
4.	Opechee Bay Reservoir	\$25,082,300	4.4%	9.	Fairhill Swamp	\$11,835,000	2.1%
5.	Lake Winnisguam	\$15,999,295	3.3%	10.	South Mill Pond	\$10,659,000	2.1%

Total New Hampshire Market:

\$572,203,229

Largest Home Markets

1.	Lake Winnipesaukee	\$146,944,897	34.4%	1.	Lake Winnipesaukee	\$28,434,789	51.4%
2.	North Mill Pond	\$60,894,800	14.3%	2.	Loon Lake	\$3,724,900	6.7%
3.	Sunapee Lake	\$22,871,400	5.4%	3.	Canaan Street Lake	\$2,696,000	4.9%
4.	Lake Winnisquam	\$15,210,295	3.6%	4.	Mascoma Lake	\$1,450,000	2.6%
5.	Opechee Bay Reservoir	\$14,904,500	3.5%	5.	Lake Waukewan	\$1,250,000	2.3%
6.	Squam Lake	\$14,112,900	3.3%	6.	Mirror Lake - Dalton	\$1,129,000	2.0%
7.	Meadow Pond	\$9,788,700	2.3%	7.	Ossipee Lake	\$1,049,500	1.9%
8.	Eastman Pond	\$7,997,728	1.9%	8.	Squam Lake	\$1,010,000	1.8%
9.	Newfound Lake	\$7,665,500	1.8%	9.	Perkins Pond	\$997,000	1.8%
10.	Ossipee Lake	\$6,889,799	1.6%	10.	Little Sunapee Lake	\$995,000	1.8%

Total New Hampshire Home Market:

\$426,551,619

Total New Hampshire Land Market:

\$55,349,210

Most Expensive Home Markets**

1.	Sunapee Lake	\$1,905,950	1.	Eastman Pond	\$533,	182
2.	Lake Winnipesaukee	\$1,271,609	2.	Little Pea Porridge Pond	\$558,	630
3.	North Mill Pond	\$1,171,054	3.	Ossipee Lake	\$574,	150
4.	Lake Winnisquam	\$956,826	4.	Opechee Bay Reservoir	\$596,	180
5.	Meadow Pond	\$889,882	5.	Newfound Lake	\$766,	550

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

1.	Lake Winnipesaukee	169	24.7%	6.	Gould Pond	19	3.0%
2.	North Mill Pond	59	11.3%	7.	Eastman Pond	18	2.8%
3.	Opechee Bay Reservoir	32	4.7%	8.	Sunapee Lake	15	2.2%
4.	Lake Winnisquam	22	3.4%	9.	Little Pea Porridge Pond	12	1.9%
5.	Ossipee Lake	20	3.1%	9.	Meadow Pond	12	1.9%
				Т	otal New Hampshire Listings:		684
	Most Homes Availab	le			Most Land Available		
1.	Lake Winnipesaukee	120	25.1%	1.	Lake Winnipesaukee	37	22.6%
2.	North Mill Pond	52	10.9%	2.	Gould Pond	15	9.1%
3.	Opechee Bay Reservoir	25	5.2%	3.	Canaan Street Lake	8	4.9%
4.	Lake Winnisquam	20	4.2%	3.	Mirror Lake - Dalton	8	4.9%
5.	Eastman Pond	15	3.1%	3.	Ossipee Lake	8	4.9%
6.	Ossipee Lake	12	2.5%	6.	Lower Mountain Lake	6	3.7%
6.	Sunapee Lake	12	2.5%	6.	Sunrise Lake	6	3.7%
8.	Meadow Pond	11	2.3%	8.	Locke Lake	5	3.0%
9.	Little Pea Porridge Pond	10	2.1%	9.	Long Pond	4	2.4%
9.	Newfound Lake	10	2.1%	9.	Shellcamp Pond	4	2.4%

Most Expensive Land Per Acre

479

Listings of Less Than 10 Acres

Total New Hampshire Home Listings:

Listings of 10 Acres or More

Total New Hampshire Land Listings:

 1. Lake Winnipesaukee
 \$973,382

 2. Gould Pond
 \$70,694

Most Affordable Land per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

 1. Gould Pond
 \$70,694

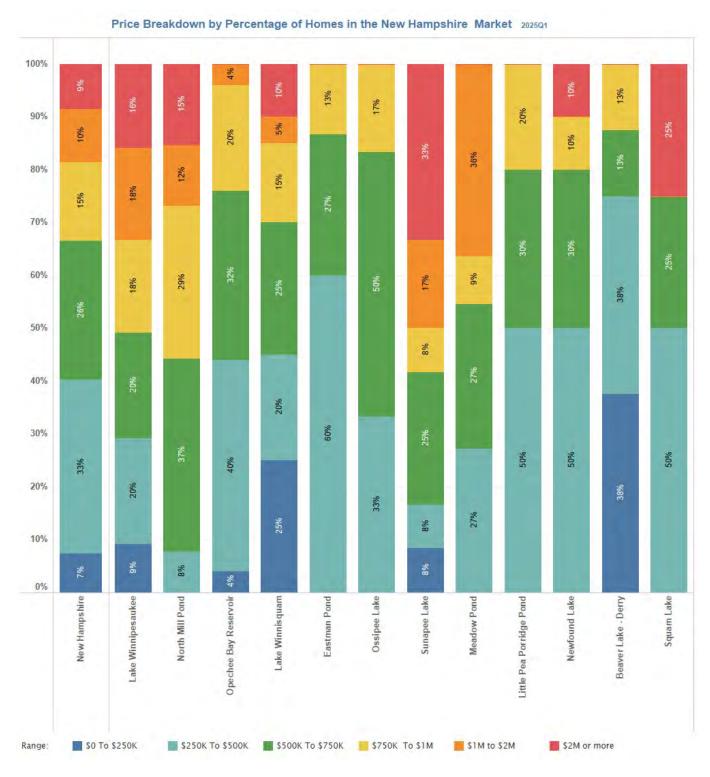
 2. Lake Winnipesaukee
 \$973,382

164

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

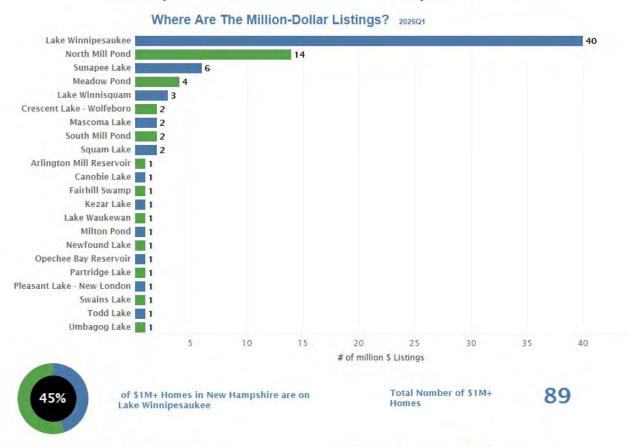
^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in New Hampshire

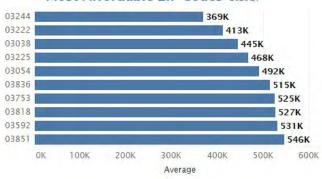


Most Expensive ZIP Codes 2025Q1

03782 2,308K 03254 2,137K 03894 1,613K 03253 1,286K 1,280K 03255 1,199K 03801 03748 1,035K 03842 890K 03810 877K 03249 854K 500K 1000K 2000K 2500K OK 1500K

Average

Most Affordable ZIP Codes 2025Q1

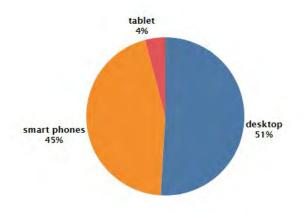


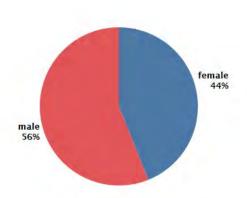


Who's Shopping New Hampshire Lake Real Estate

How are shoppers connecting 2025Q1

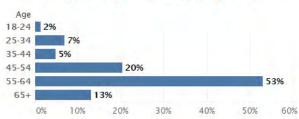
Male/Female Visitors 2025Q1





Boston MA

is the Number 1 metro area outside of NH searching for NH lake property!

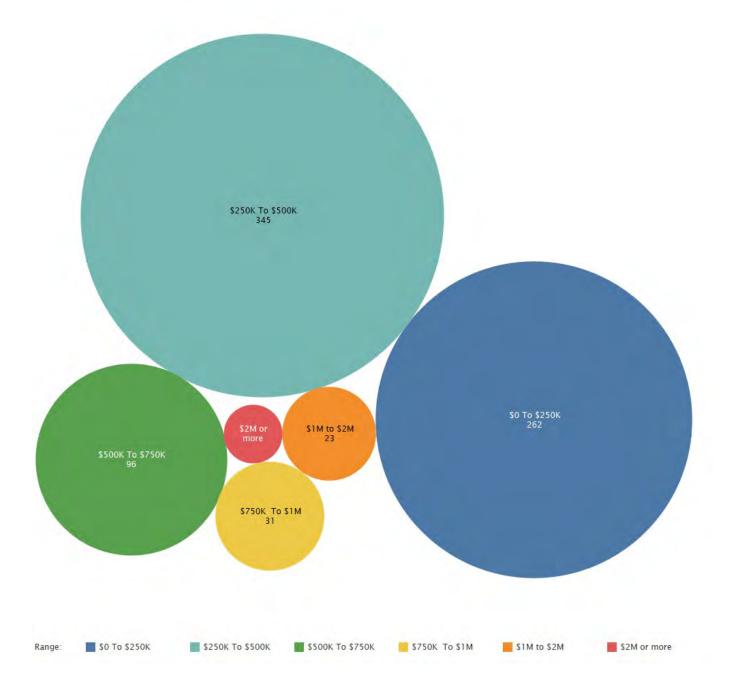


- · Chicago, IL
- · Franklin, MA
- Cambridge, MA
- · Lowell, MA
- · Woburn, MA
- · Danvers, MA
- Lynn, MANeedham, MA
- · Haverhill, MA



NEW JERSEY

Price Breakdown by Number of Homes in the New Jersey Market 2025Q1





New Jersey

The total New Hampshire market declined from \$385 million in winter 2024 to \$329 million resulting in a \$59 million decrease.

Largest Land Markets

Most Affordable Home Markets**

Largest Markets

1.	Delaware River	\$162,978,520	49.5%	6.	Culver Lake	\$6,596,000	2.1%
2.	Lake Hopatcong	\$32,218,047	10.2%	7.	Lake Riviera	\$6,163,589	1.9%
3.	Lake Mohawk	\$22,857,397	7.2%	8.	White Meadow Lake	\$5,028,700	1.6%
4.	Lake Kinnelon	\$8,392,000	2.7%	9.	Upper Greenwood Lake	\$4,849,688	1.5%
5.	Lake Carasalio	\$6.893.000	2.2%	10.	Mirror Lake	\$4,770,999	1.5%

Total New Jersey Market:

1. Delaware River

2. Wilderness Lake

3. Taunton Lake

\$329,189,685

2.5%

1.9%

\$12,227,948

\$325,000

\$238,000

Largest Home Markets

1.	Delaware River	\$150,750,572	47.6%
2.	Lake Hopatcong	\$32,218,047	10.2%
3.	Lake Mohawk	\$22,857,397	7.2%
4.	Lake Kinnelon	\$8,392,000	2.7%
5.	Lake Carasaljo	\$6,893,000	2.2%
6.	Culver Lake	\$6,596,000	2.1%
7.	Lake Riviera	\$6,163,589	1.9%
8.	White Meadow Lake	\$5,028,700	1.6%
9.	Upper Greenwood Lake	\$4,849,688	1.5%
10.	Mirror Lake	\$4,770,999	1.5%

Total New Jersey Home Market:

\$316,398,737

Total New Jersey Land Market:

\$12,790,948

Most Expensive Home Markets**

	meet Expendite meme markete			moot / moradable mome markete	
1.	Lake Mohawk	\$879,131	1.	Holiday Lake	\$233,127
2.	Lake Hopatcong	\$644,361	2.	Lake Wadill	\$262,736
3.	Lake Riviera	\$616,359	3.	Highland Lake	\$274,073
4.	Upper Greenwood Lake	\$373,053	4.	Delaware River	\$320,746
5.	Greenwood Lake	\$370,948	5.	Mirror Lake	\$367,000

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

1.	Delaware River	508	63.0%	5. Upper Greenwood Lake	13	1.7%
2.	Lake Hopatcong	50	6.5%	7. Highland Lake	11	1.4%
3.	Lake Mohawk	26	3.4%	7. Holiday Lake	11	1.4%
4.	Lake Wadill	14	1.8%	9. Greenwood Lake	10	1.3%
5.	Mirror Lake	13	1.7%	9. Lake Riviera	10	1.3%
				Total New Jersey Listings:		806
	Most Homes Avai	lable		Most Land Availabl	e	
1.	Delaware River	470	61.4%	1. Delaware River	38	95.0%
2.	Lake Hopatcong	50	6.5%	2. Taunton Lake	1	2.5%
3.	Lake Mohawk	26	3.4%	2. Wilderness Lake	1	2.5%
4.	Lake Wadill	14	1.8%			
5.	Mirror Lake	13	1.7%			
5.	Upper Greenwood Lake	13	1.7%			
7.	Highland Lake	11	1.4%			
7.	Holiday Lake	11	1.4%			
9.	Greenwood Lake	10	1.3%			
9.	Lake Riviera	10	1.3%			
Т	otal New Jersey Home Listings:		766	Total New Jersey Land Listings:		40

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Delaware River \$331,604 ***

Most Affordable Land per Acre

Listings of Less Than 10 Acres

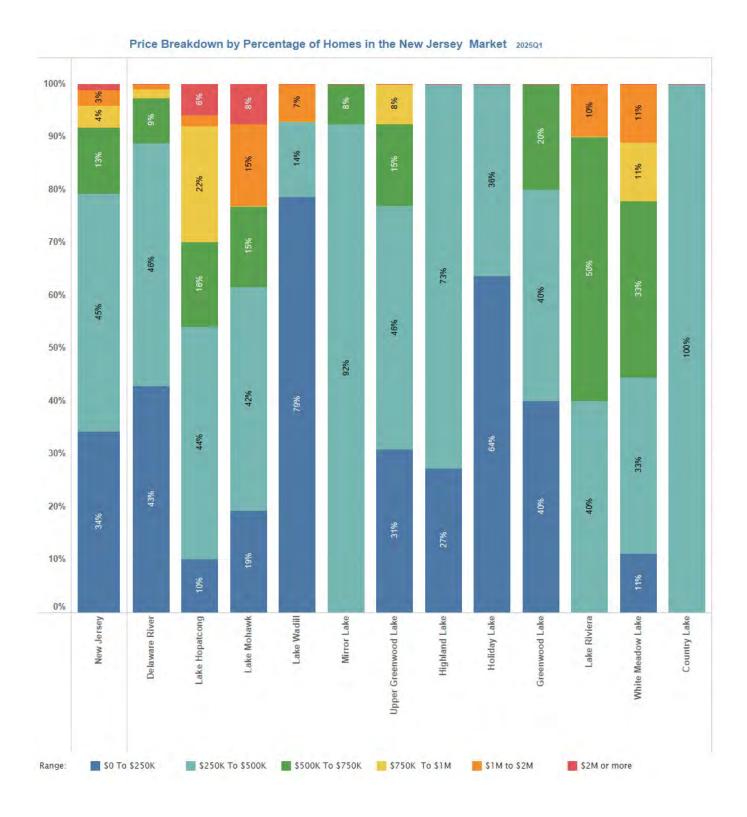
Listings of 10 Acres or More

1. Delaware River \$331,604 ***

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^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

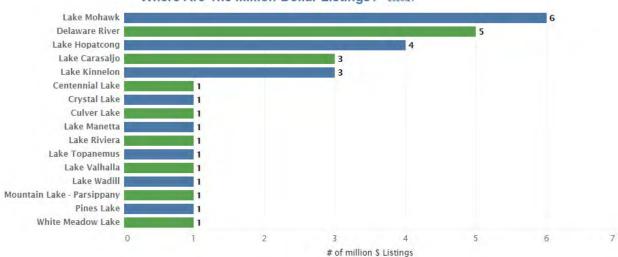
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in New Jersey







Most Expensive ZIP Codes 2025Q1

07405 1,268K 07856 1,054K 07826 958K 07871 879K 07470 800K 07843 706K 08530 697K 08055 660K 08010 08723 400K OK 200K 600K 800K 1000K 1200K 1400K Average

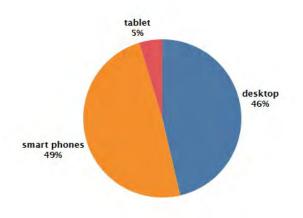
Most Affordable ZIP Codes 202501 08104 08103 08102 220K 08069 221K 08030 233K 08518 238K 07832 253K 08611 259K 08066 260K 08063 261K 50K 100K 150K 200K 250K 300K Average

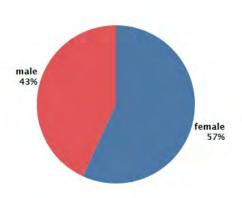


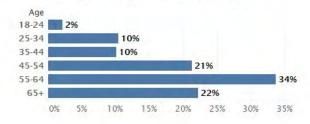
Who's Shopping New Jersey Lake Real Estate

How are shoppers connecting 2025Q1

Male/Female Visitors 2025Q1

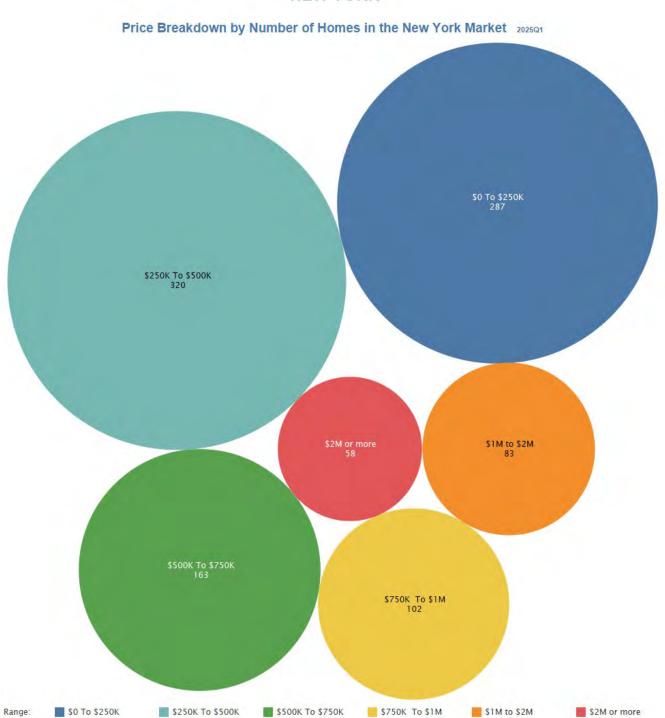








NEW YORK





New York

The total New York market declined from \$1.3 billion in winter 2024 to \$957 million resulting in a \$343 million decrease.

Largest Land Markets

Largest Markets

1.	Lake Champlain*	\$166,781,740	17.4%	6.	Lake Placid	\$37,048,400	3.9%
2.	Lake George	\$96,622,198	10.2%	7.	Saratoga Lake	\$33,763,499	3.6%
3.	Canandaigua Lake	\$42,031,850	4.4%	8.	Chautauqua Lake	\$33,552,548	3.5%
4.	Seneca Lake	\$40,245,800	4.2%	9.	Delaware River*	\$32,613,600	3.4%
5.	Skaneateles Lake	\$37,760,699	4.5%	10.	Keuka Lake	\$29,667,799	3.1%

Total New York Market:

\$957,001,739

Largest Home Markets

	Largest Home	Walkets			Largest Lar	u Mai Kets	
1.	Lake Champlain*	\$138,994,190	16.6%	1.	Lake Champlain*	\$17,888,650	16.2%
2.	Lake George	\$91,021,498	10.9%	2.	Lake Erie	\$10,726,799	9.7%
3.	Canandaigua Lake	\$40,451,350	4.8%	3.	Seneca Lake	\$9,260,300	8.4%
4.	Skaneateles Lake	\$37,760,699	4.5%	4.	Cayuga Lake	\$7,650,700	6.9%
5.	Lake Placid	\$34,349,500	4.1%	5.	Saratoga Lake	\$6,107,499	5.5%
6.	Chautauqua Lake	\$32,989,248	3.9%	6.	Lake Ontario	\$6,031,398	5.5%
7.	Seneca Lake	\$30,985,500	3.7%	7.	Lake George	\$5,600,700	5.1%
8.	Delaware River*	\$30,720,300	3.7%	8.	Great Sacandaga Lake	\$5,188,799	4.7%
9.	Keuka Lake	\$27,935,900	3.3%	9.	St Lawrence River	\$4,426,072	4.0%
10.	Saratoga Lake	\$27,656,000	3.3%	10.	Oneida Lake	\$3,583,300	3.2%

Total New York Home Market:

\$836,803,831

Total New York Land Market:

\$110,299,008

Most Expensive Home Markets**

Most Affordable Home Markets**

1.	Skaneateles Lake	\$2,697,193	1.	Lake Ontario	\$210,100
2.	Lake Placid	\$1,635,690	2.	Mirror Lake	\$264,562
3.	Lake George	\$1,319,152	3.	Silver Lake - Perry	\$279,283
4.	Saratoga Lake	\$1,106,240	4.	Lake Ontario - Rochester Area	\$369,742
5.	Tupper Lake	\$1,105,573	5.	Great Sacandaga Lake	\$379,338

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^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most	isti	inc	15
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Lake Champlain*	230	14.6%	6.	Chautaugua Lake	66	4.2%
Oneida Lake	94	6.0%	7.	St Lawrence River	65	4.1%
Seneca Lake	89	5.7%	8.	Great Sacandaga Lake	62	4.0%
Lake George	86	5.5%	9.	Mirror Lake	55	3.5%
Lake Ontario	76	4.9%	10.	Delaware River*	50	3.2%
			Т	otal New York Listings:		1,575
Most Homes A	Available			Most Land Av	ailable	
Lake Champlain*	165	14.1%	1.	Lake Champlain*	57	14.3%
Lake George	69	5.9%	2.	Oneida Lake	29	7.3%
Oneida Lake	65	5.6%	3.	Seneca Lake	24	6.0%
Seneca Lake	65	5.6%	4.	Great Sacandaga Lake	23	5.8%
Chautauqua Lake	60	5.1%	4.	St Lawrence River	23	5.8%
Lake Ontario	55	4.7%	6.	Lake Ontario	21	5.3%
Mirror Lake	53	4.5%	7.	Cayuga Lake	19	4.8%
St Lawrence River	42	3.6%	8.	Lake George	17	4.3%
Delaware River*	41	3.5%	9.	Saratoga Lake	11	2.8%
Canandaigua Lake	39	3.3%	10.	Lake Erie	10	2.5%
otal New York Home Listings:		1,168		Total New York Land Listings:		399
	Oneida Lake Seneca Lake Lake George Lake Ontario Most Homes Lake Champlain* Lake George Oneida Lake Seneca Lake Chautauqua Lake Lake Ontario Mirror Lake St Lawrence River Delaware River*	Oneida Lake 94 Seneca Lake 89 Lake George 86 Lake Ontario 76 Most Homes Available Lake Champlain* 165 Lake George 69 Oneida Lake 65 Seneca Lake 65 Chautauqua Lake 65 Lake Ontario 55 Mirror Lake 53 St Lawrence River 42 Delaware River* 41 Canandaigua Lake 39	Oneida Lake 94 6.0% Seneca Lake 89 5.7% Lake George 86 5.5% Lake Ontario 76 4.9% Most Homes Available Lake Ontario 165 14.1% 14.1% 14.1% 14.1% 14.1% 15.1% 14.1% 15.1% 14.1% 15.1% 1	Oneida Lake 94 6.0% 7. Seneca Lake 89 5.7% 8. Lake George 86 5.5% 9. Lake Ontario 76 4.9% 10. Most Homes Available Lake Champlain* 165 14.1% 1. Lake George 69 5.9% 2. Oneida Lake 65 5.6% 3. Seneca Lake 65 5.6% 4. Chautauqua Lake 60 5.1% 4. Lake Ontario 55 4.7% 6. Mirror Lake 53 4.5% 7. St Lawrence River 42 3.6% 8. Delaware River* 41 3.5% 9. Canandaigua Lake 39 3.3% 10.	Oneida Lake Seneca Lake Lake George Lake Ontario Most Homes Available Lake Champlain* Lake George Lake George Lake Champlain* Lake George Gorea Lake Seneca Lake Seneca Lake Seneca Lake Seneca Lake Seneca Lake Seneca Lake Chautauqua Lake Lake Ontario Mirror Lake St Lawrence River 165 14.1% 1. Lake Champlain* 1. L	Oneida Lake

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1	. Cayuga Lake	\$246,720	1. Great Sacandaga Lake	\$6,137
2	. Seneca Lake	\$155,555		
3	. Lake George	\$132,211		
4	. Lake Champlain	\$82,445		
5	. Oneida Lake	\$68,649		
6	. Great Sacandaga Lake	\$58,806		
7	. St Lawrence River	\$57,687		

Most Affordable Land per Acre

Listings of Less Than 10 Acres Listings of 10 Acres or More

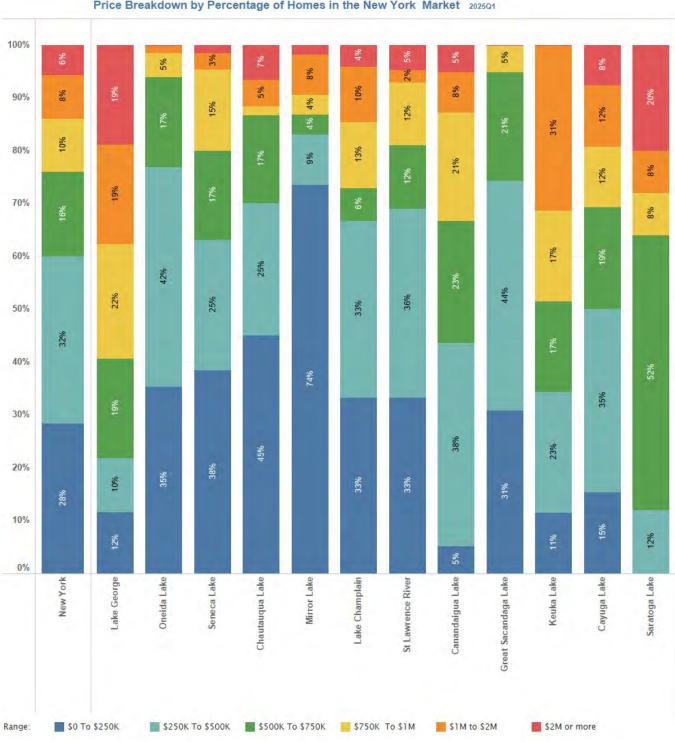
1.	St Lawrence River	\$57,687	1. St Lawrence River
2.	Great Sacandaga Lake	\$58,806	
3.	Oneida Lake	\$68,649	
4.	Lake Champlain	\$82,445	
5.	Lake George	\$132,211	
6.	Seneca Lake	\$155,555	
7.	Cayuga Lake	\$246,720	

\$5,661

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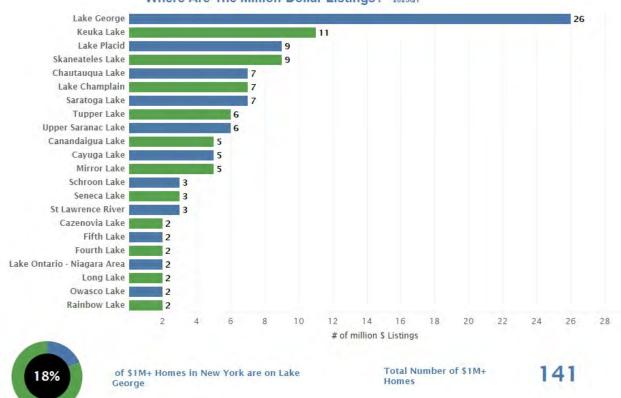


Price Breakdown by Percentage of Homes in the New York Market 2025Q1

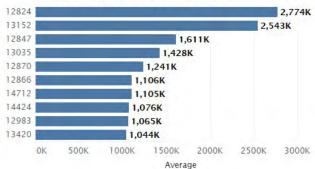


Luxury Lake Real Estate in New York

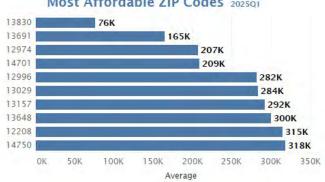








Most Affordable ZIP Codes 202501

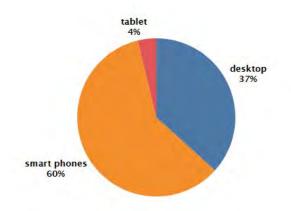


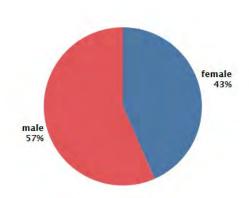


Who's Shopping New York Lake Real Estate

How are shoppers connecting 2025Q1

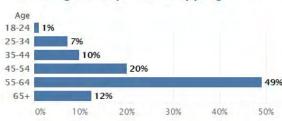
Male/Female Visitors 2025Q1





Ashburn VA

is the Number 1 metro area outside of NY searching for NY lake property!

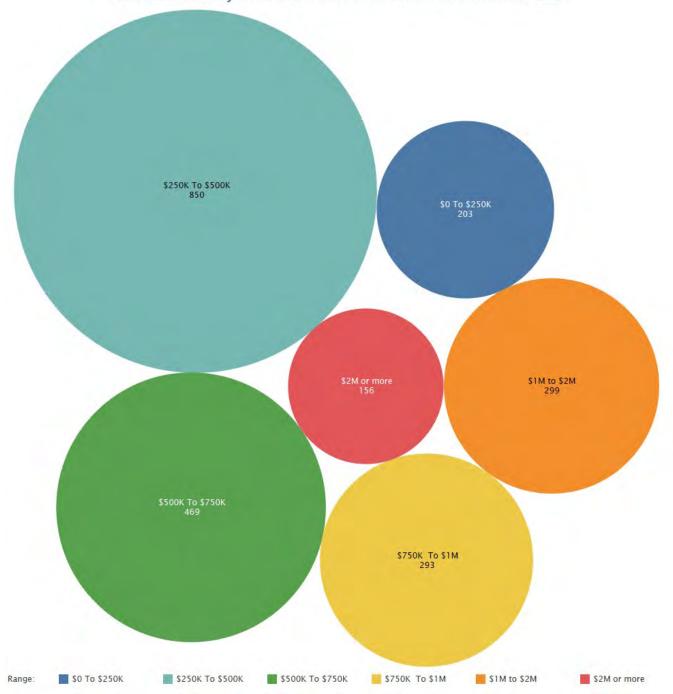


- · Philadelphia, PA
- · Dallas, TX
- · Detroit, MI
- · Hampton, VA
- Charlotte, NCPetersburg, VA
- · Raleigh, NC
- · Grand Ledge, MI
- · Chesaning, MI



NORTH CAROLINA







North Carolina

The total North Carolina market declined from \$3 billion in winter 2024 to \$2.7 billion resulting in a \$300 million decrease.

Largest Markets

1.	Lake Norman	\$1,016,195,397	37.9%	6.	Jordan Lake	\$76,492,358	2.8%
2.	Lake Wylie*	\$320,340,237	11.9%	7.	Chatuge Lake*	\$73,145,377	2.7%
3.	Lake Gaston*	\$137,642,392	5.1%	8.	Falls Lake	\$71,003,699	2.6%
4.	Lake Toxaway	\$123,458,830	4.6%	9.	Lake Lure	\$56,647,637	2.1%
5.	Lake Hickory	\$82,405,825	3.1%	10.	High Rock Lake	\$50,440,574	1.9%

Total North Carolina Market: \$2,687,085,291

Largest Land Markets

Largest Home Markets

	3				- 3		
1.	Lake Norman	\$844,916,758	39.4%	1.	Lake Norman	\$171,278,639	- 3
2.	Lake Wylie*	\$295,732,337	13.8%	2.	Lake Gaston*	\$43,125,419	
3.	Lake Gaston*	\$94,516,973	4.4%	3.	Lake Toxaway	\$32,953,830	
4.	Lake Toxaway	\$90,505,000	4.2%	4.	Lake Mackintosh	\$30,159,750	
5.	Lake Hickory	\$71,514,392	3.3%	5.	Lake Wylie*	\$24,607,900	
6.	Falls Lake	\$67,588,799	3.1%	6.	Apalachia Lake	\$22,109,899	
7.	Jordan Lake	\$53,654,918	2.5%	7.	Jordan Lake	\$21,837,440	
8.	Chatuge Lake*	\$52.395.078	2.4%	8	Chatuge Lake*	\$20,750,299	

\$39,334,500 1.8% 10. Bear Creek Lake

Total North Carolina Home Market:

9. Lake Lure

10. Lake Tillery

\$2,146,646,320

\$40.526.788 1.9%

Total North Carolina Land Market:

9. High Rock Lake

\$537,463,971

\$285,132 \$370,761 \$373,187 \$379,861 \$381,157

\$18,424,979

\$16,719,998

8.0% 6.1% 5.6% 4.6% 4.1%

On Jordan Lake, 57% of homes are valued at \$1M or more.

Most Affordable Home Markets**

Most Expensive Home Markets**

1.	Lake Toxaway	\$3,935,000	1.	Oak Hollow Lake
2.	Falls Lake	\$1,931,109	2.	Lake Royale
3.	Hyco Lake	\$1,459,871	3.	Badin Lake
4.	Jordan Lake	\$1,411,972	4.	Lake Mackintosh
5.	Lake Wheeler	\$1,217,058	5.	Lake Jeanette

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

1. Lake Norman	1,099	25.3%	6. High Rock Lake	155	3.6%
2. Lake Wylie*	486	11.2%	7. Lake Lure	154	3.6%
3. Lake Gaston*	255	5.9%	8. Lake Tillery	153	3.5%
4. Lake Hickory	234	5.4%	9. Lake Rhodhiss	148	3.4%
5. Chatuge Lake*	192	4.4%	10. Lake Royale	138	3.2%
			Total North Carolina Listings		4 229

Most Homes Available

Most Land Available

1.	Lake Norman	854	33.3%	1.	Lake Norman	245	13.8%
2.	Lake Wylie*	405	15.8%	2.	Lake Gaston*	154	8.7%
3.	Lake Hickory	129	5.0%	3.	Lake Rhodhiss	134	7.6%
4.	Lake Gaston*	101	3.9%	4.	Chatuge Lake*	106	6.0%
5.	Chatuge Lake*	86	3.4%	4.	Lake Lure	106	6.0%
6.	Lake Tillery	83	3.2%	6.	Lake Hickory	105	5.9%
7.	Lake Royale	72	2.8%	7.	High Rock Lake	97	5.5%
8.	Badin Lake	63	2.5%	8.	Lake Wylie*	81	4.6%
9.	High Rock Lake	58	2.3%	9.	Lake Tillery	70	4.0%
10.	Lake Lure	48	1.9%	10.	Lake Royale	66	3.7%

Total North Carolina Home Listings:

2,567

Total North Carolina Land Listings:

1,770

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1	. Lake Toxaway	\$301,006	1. Lake Toxaway	\$186,542
2	. Lake Norman	\$294,553		
3	. Lake Junaluska	\$183,124		
4	. Lake Royale	\$173,816		
5	. Ticoa Lake	\$165,290		
6	. Lake Wylie	\$158,232		
7	. Jordan Lake	\$129,120		
8	. Lake Gaston	\$116,615		

Most Affordable Land per Acre

Listings of Less Than 10 Acres

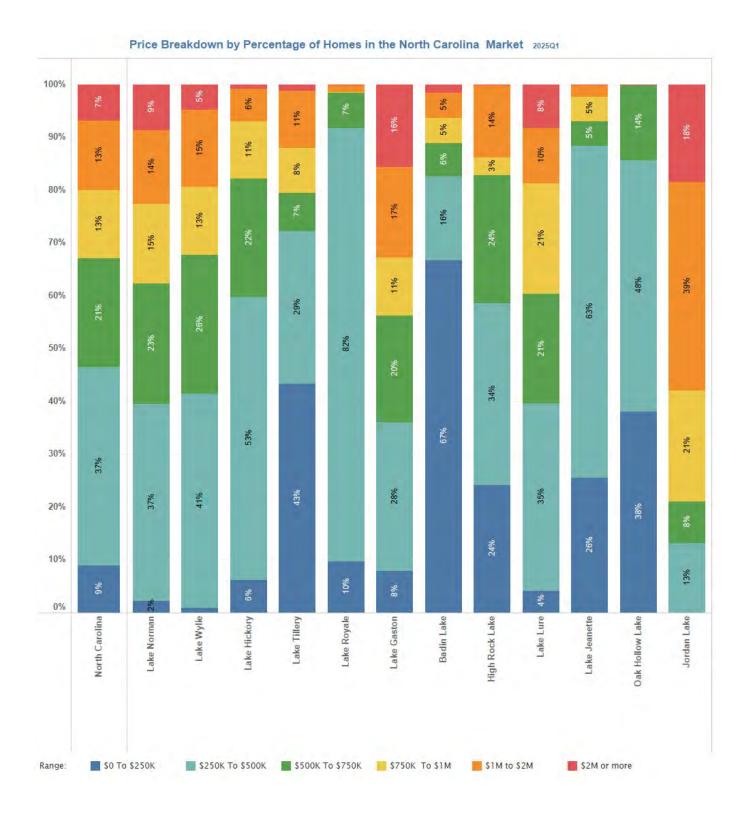
Listings of 10 Acres or More

1.	Blewett Falls Lake	\$19,022	1. Lake Rhodhiss	\$11,231
2.	High Rock Lake	\$36,468		
3.	Lake Lookout	\$42,269		
4.	Lake Adger	\$42,821		
5.	Hiwassee Lake	\$49,214		
6.	Lake Rhodhiss	\$56,276		
7.	Roanoke Rapids Lake	\$57,153		
8.	Badin Lake	\$75,639		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

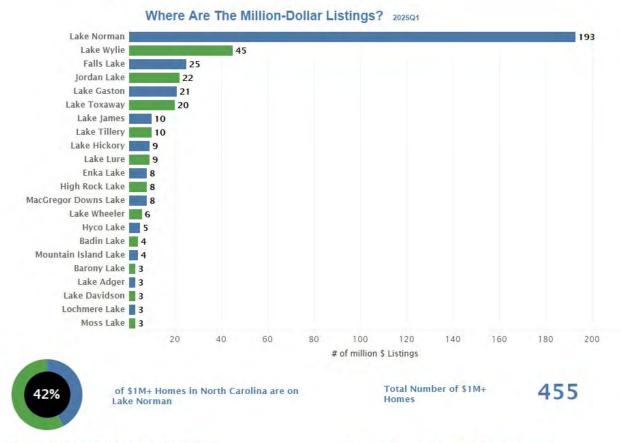
^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.



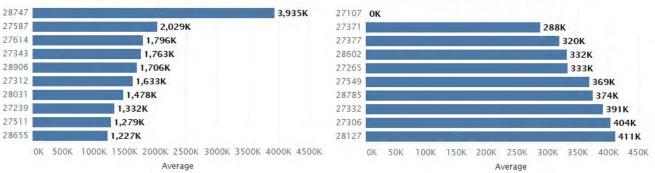


Luxury Lake Real Estate in North Carolina



Most Expensive ZIP Codes 2025Q1

Most Affordable ZIP Codes 2025Q1

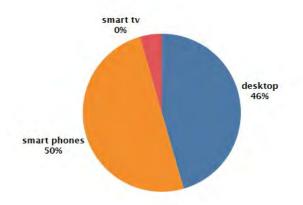


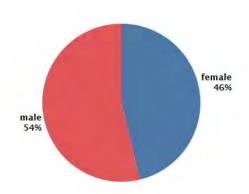


Who's Shopping North Carolina Lake Real Estate

How are shoppers connecting 2025Q1

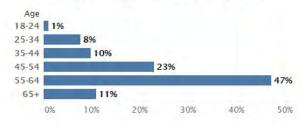
Male/Female Visitors 2025Q1





Ashburn VA

is the Number 1 metro area outside of NC searching for NC lake property!

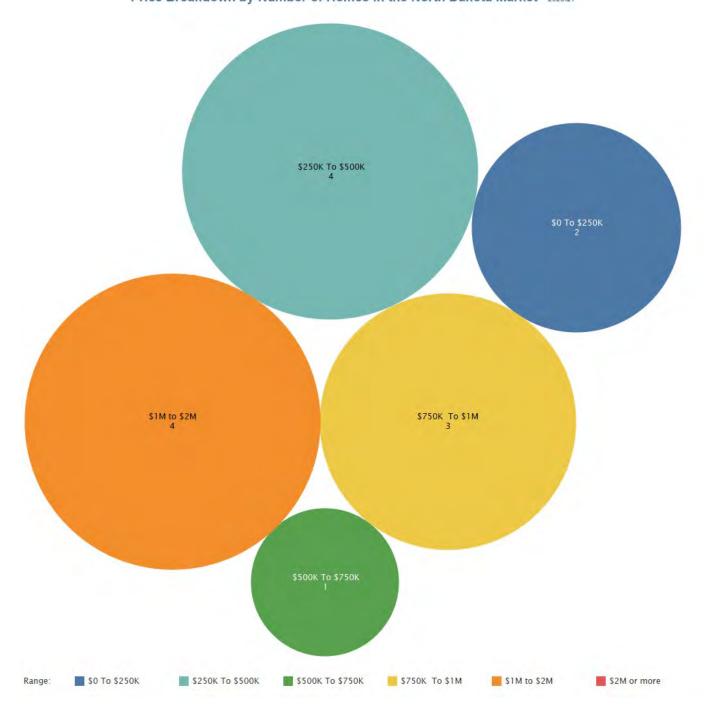


- · New York, NY
- · Nashville, TN
- · Dallas, TX
- · Virginia Beach, VA
- · Philadelphia, PA
- · Reston, VA
- · Roanoke, VA
- · Gasburg, VA
- · Hampton, VA



NORTH DAKOTA

Price Breakdown by Number of Homes in the North Dakota Market 2025Q1





North Dakota

Largest Home Markets

The total North Dakota market declined from \$24 million in winter 2024 to \$16 million resulting in a \$8 million decrease.

Largest Markets

1.	Lake Sakakawea	\$7,721,700	48.5%	6. Lake Tschida	\$519,900	5.4%
2.	Devils Lake	\$4,047,300	25.4%	7. Lake Five	\$164,000	2.6%
3.	Lake Oahe	\$2,257,100	14.2%			
4.	Alkali Lake	\$674,000	10.7%			
5.	Jamestown Reservoir	\$535,000	8.5%			

Total North Dakota Market:

Largest Land Markets

\$15,919,000

1.	Lake Sakakawea	\$5,162,900	53.6%	1.	Lake Sakakawea	\$2,558,800	40.7%
2.	Devils Lake	\$3,672,400	38.1%	2.	Lake Oahe	\$1,978,100	31.5%
3.	Lake Tschida	\$519,900	5.4%	3.	Alkali Lake	\$674,000	10.7%
4.	Lake Oahe	\$279,000	2.9%	4.	Jamestown Reservoir	\$535,000	8.5%
				5.	Devils Lake	\$374,900	6.0%
				-	Laka Cira	6164 000	2 50/

Total North Dakota Home Market: \$9,634,200 Total North Dakota Land Market: \$6,284,800

Most Expensive Home Markets**

Most Affordable Home Markets**

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

1.	Lake Oahe	22	37.9%	5. Lake Tschida	2	14.3%
2.	Lake Sakakawea	21	36.2%	7. Alkali Lake	1	2.3%
3.	Devils Lake	5	8.6%			
3.	Jamestown Reservoir	5	11.4%			
5.	Lake Five	2	4.5%			
				Total North Dakota Listings:		58
	Most Homes Available			Most Land Available		
1.	Lake Sakakawea	7	50.0%	1. Lake Oahe	21	47.7%
2.	Devils Lake	4	28.6%	2. Lake Sakakawea	14	31.8%
3.	Lake Tschida	2	14.3%	3. Jamestown Reservoir	5	11.4%
4.	Lake Oahe	1	7.1%	4. Lake Five	2	4.5%
				5. Alkali Lake	1	2.3%
				5. Devils Lake	1	2.3%

Total North Dakota Home Listings:

14

Total North Dakota Land Listings:

44

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

 1. Lake Sakakawea
 \$86,458

 2. Lake Oahe
 \$47,884

Most Affordable Land per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

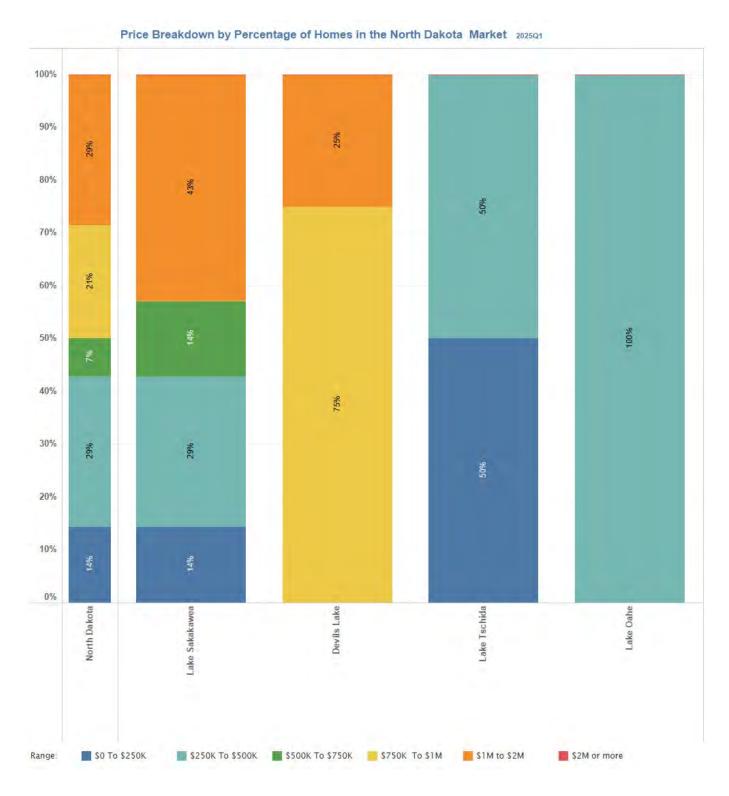
 1. Lake Oahe
 \$47,884

 2. Lake Sakakawea
 \$86,458

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^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in North Dakota





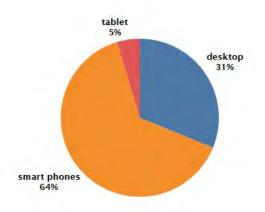


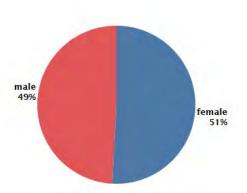


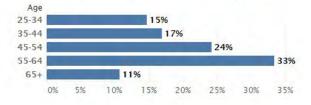
Who's Shopping North Dakota Lake Real Estate

How are shoppers connecting 2025Q1

Male/Female Visitors 2025Q1



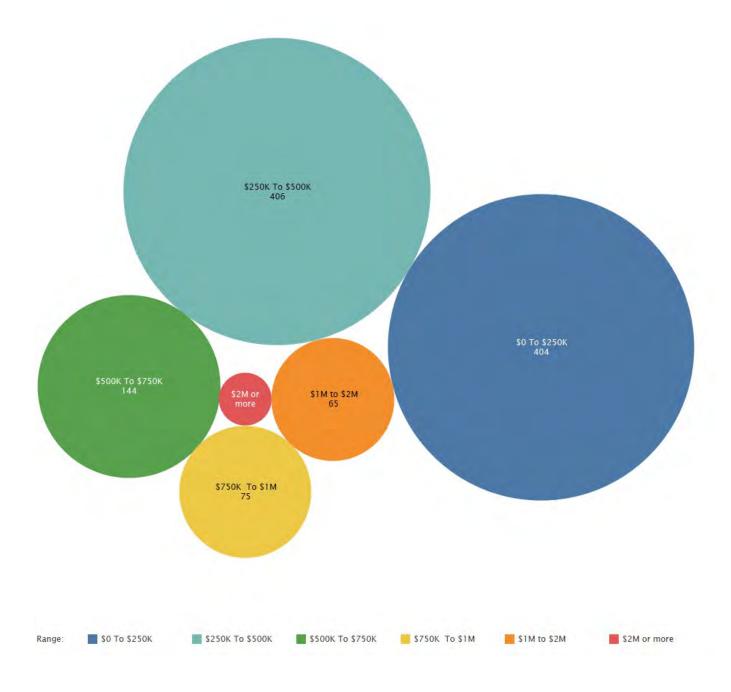






OKLAHOMA

Price Breakdown by Number of Homes in the Oklahoma Market 2025Q1





Oklahoma

The Oklahoma market decreased from \$905 million in winter 2024 to \$857 million in spring 2025, a 5% fall.

Largest Land Markets

Largest Markets

1.	Grand Lake	\$281,443,090	32.8%	6.	Tenkiller Lake	\$38,679,877	4.5%
2.	Lake Eufaula	\$158,443,121	18.5%	7.	Keystone Lake	\$35,706,648	4.2%
3.	Lake Texoma*	\$136,385,784	15.9%	8.	Fort Gibson Lake	\$33,809,708	3.9%
4.	Skiatook Lake	\$41,092,409	4.8%	9.	Oologah Lake	\$21,846,401	2.5%
5.	Lake Hudson	\$39,948,444	4.7%	10.	Sardis Lake	\$11,653,900	1.5%

Total Oklahoma Market:

\$857,348,690

Largest Home Markets

1.	Grand Lake	\$174,995,652	32.0%	1.	Grand Lake	\$69,780,515	29.0%
2.	Lake Eufaula	\$103,217,335	18.8%	2.	Lake Eufaula	\$50,518,887	21.0%
3.	Lake Texoma*	\$98,404,045	18.0%	3.	Lake Texoma*	\$36,510,739	15.2%
4.	Lake Hudson	\$27,951,994	5.1%	4.	Skiatook Lake	\$13,907,040	5.8%
5.	Tenkiller Lake	\$26,638,297	4.9%	5.	Oologah Lake	\$11,274,301	4.7%
6.	Keystone Lake	\$25,013,498	4.6%	6.	Sardis Lake	\$9,665,000	4.0%
7.	Skiatook Lake	\$23,311,369	4.3%	7.	Tenkiller Lake	\$9,304,680	3.9%
8.	Fort Gibson Lake	\$19,274,788	3.5%	8.	Keystone Lake	\$8,655,750	3.6%
9.	Lake Claremore	\$10,177,518	1.9%	9.	Lake Hudson	\$6,846,450	2.8%
10.	Oologah Lake	\$8,847,100	1.6%	10.	Fort Gibson Lake	\$6,731,820	2.8%

Total Oklahoma Home Market:

\$547,604,645

Total Oklahoma Land Market:

\$240,366,923

Grand Lake currently occupies the #1 spot on the Largest Markets, Largest Home Markets, and Largest Land Markets lists.

Most Affordable Home Markets**

Most Expensive Home Markets**

1.	Lake Texoma	\$634,068	1.	Arbuckle Lake	\$279,921
2.	Grand Lake	\$563,930	2.	Tenkiller Lake	\$313,392
3.	Skiatook Lake	\$439,837	3.	Oologah Lake	\$340,273
4.	Lake Eufaula	\$439,223	4.	Fort Gibson Lake	\$344,193
5.	Lake Hudson	\$386,555	5.	Keystone Lake	\$347,410

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^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

NA			
Mos	t LIS	stin	qs

1.	Lake Eufaula	634	24.5%	6.	Lake Hudson	145	5.6%
2.	Grand Lake	527	20.4%	7.	Fort Gibson Lake	121	4.7%
3.	Lake Texoma*	311	12.0%	7.	Skiatook Lake	121	4.7%
4.	Tenkiller Lake	256	9.9%	9.	Oologah Lake	80	3.1%
5.	Keystone Lake	157	6.1%	10.	Arbuckle Lake	66	2.7%
				To	otal Oklahoma Listings:		2,587
	Most Hon	nes Available			Most Land Av	vailable	
1.	Grand Lake	326	27.2%	1.	Lake Eufaula	385	30.3%
2.	Lake Eufaula	235	19.6%	2.	Tenkiller Lake	161	12.7%
3.	Lake Texoma*	159	13.3%	3.	Grand Lake	156	12.3%
4.	Tenkiller Lake	85	7.1%	4.	Lake Texoma*	148	11.6%
5.	Lake Hudson	73	6.1%	5.	Keystone Lake	77	6.1%
6.	Keystone Lake	72	6.0%	6.	Lake Hudson	70	5.5%
7.	Fort Gibson Lake	56	4.7%	7.	Skiatook Lake	62	4.9%
8.	Skiatook Lake	53	4.4%	8.	Oologah Lake	53	4.2%
9.	Lake Claremore	27	2.3%	9.	Arbuckle Lake	52	4.1%
10.	Oologah Lake	26	2.2%	10.	Fort Gibson Lake	48	3.8%
Т	otal Oklahoma Home Listing	is:	1,200	1	Fotal Oklahoma Land Listings:		1,272

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of Less Than 10 Acres

Listings of 10 Acres or More

Listings of 10 Acres or More

1. Lake Texoma	\$225,252	1. Grand Lake	\$34,567
2. Grand Lake	\$89,313		
3. Lake Eufaula	\$75,786		
4. Skiatook Lake	\$65,756		
5. Lake Hudson	\$45,790		
6. Tenkiller Lake	\$41,209		
7. Arbuckle Lake	\$37,163		
8. Keystone Lake	\$30,577		

Most Affordable Land per Acre

	The state of the s						
1	. Birch Lake	\$10,599	1. Tenkiller Lake	\$5,747			
2	. Oologah Lake	\$22,325					
3	. Fort Gibson Lake	\$26,728					
4	. Keystone Lake	\$30,577					
5	. Arbuckle Lake	\$37,163					
6	. Tenkiller Lake	\$41,209					

\$45,790

\$65,756

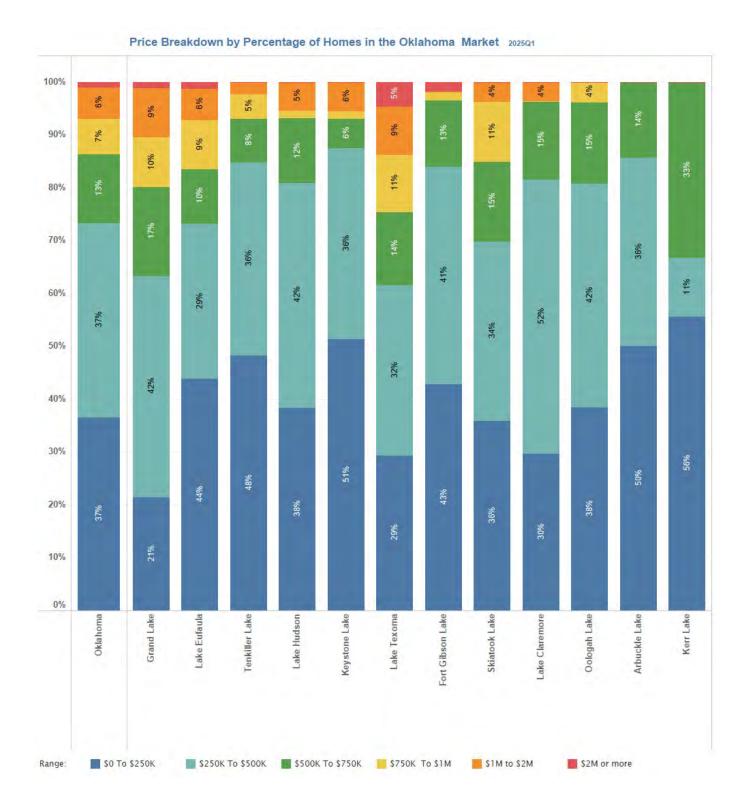
7. Lake Hudson

8. Skiatook Lake

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^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

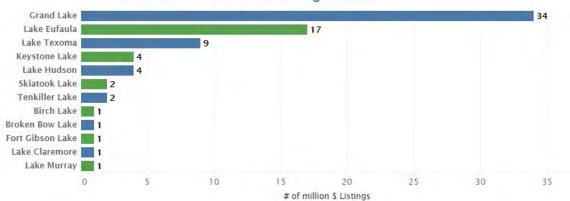
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Luxury Lake Real Estate in Oklahoma

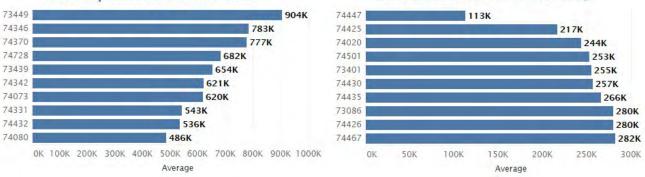






Most Expensive ZIP Codes 2025Q1

Most Affordable ZIP Codes 202501

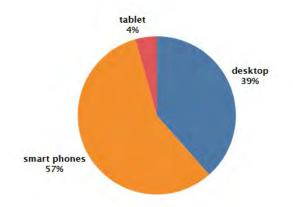


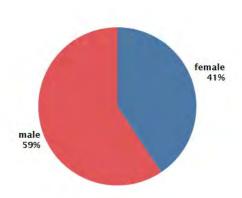


Who's Shopping Oklahoma Lake Real Estate

How are shoppers connecting 2025Q1

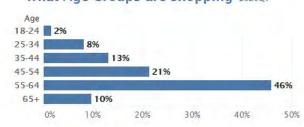
Male/Female Visitors 2025Q1





Dallas TX

is the Number 1 metro area outside of OK searching for OK lake property!

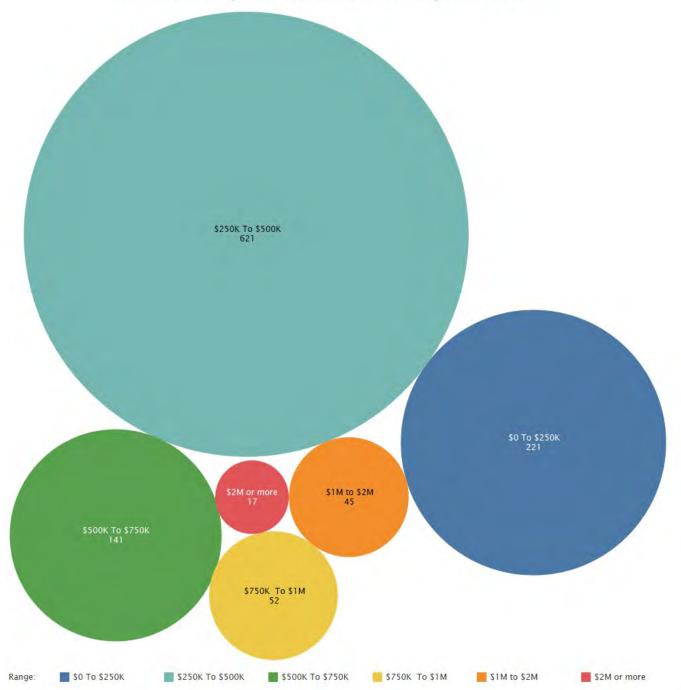


- · San Antonio, TX
- · Houston, TX
- · Fort Worth, TX
- McKinney, TX
- · New York, NY
- · Austin, TX
- · Plano, TX
- Ashburn, VAWichita Falls, TX



PENNSYLVANIA







Pennsylvania

The total Pennsylvania market declined from \$674 million in winter 2024 to \$560 million in spring 2025.

Largest Markets

1.	Lake Wallenpaupack	\$45,993,441	8.2%	6.	Lake Erie	\$23,964,600	4.3%
2.	Delaware River*	\$32,613,600	5.8%	7.	Towamensing Trails	\$22,457,649	4.0%
3.	Pocono Country Place	\$28,510,525	5.1%	8.	Lake Naomi	\$18,835,599	3.4%
4.	Lake Harmony - Split Rock	\$27,949,090	5.0%	9.	Roamingwood Lake	\$17,495,183	3.1%
5.	Arrowhead Lakes	\$26,168,498	4.7%	10.	Indian Mountain Lakes	\$16,908,186	3.0%

Total Pennsylvania Market:

\$559,879,908

Largest Home Markets

1.	Lake Wallenpaupack	\$41,903,744	8.1%	1.	Lake Harmony - Split Rock	\$4,386,800	9.9%		
2.	Delaware River*	\$30,720,300	6.0%	2.	Lake Wallenpaupack	\$4,089,697	9.3%		
3.	Pocono Country Place	\$27,527,230	5.3%	3.	Edinboro Lake	\$3,437,700	7.8%		
4.	Arrowhead Lakes	\$24,628,487	4.8%	4.	Caster Lake	\$1,950,000	4.4%		
5.	Lake Harmony - Split Rock	\$23,562,290	4.6%	5.	Delaware River*	\$1,893,300	4.3%		
6.	Lake Erie	\$23,497,300	4.6%	6.	Lake Winola - Overfield Twp	\$1,850,000	4.2%		
7.	Towamensing Trails	\$21,068,899	4.1%	7.	Arrowhead Lakes	\$1,540,011	3.5%		
8.	Lake Naomi	\$18,685,699	3.6%	8.	Sprint Lake	\$1,500,000	3.4%		
9.	Roamingwood Lake	\$17,218,783	3.3%	9.	Towamensing Trails	\$1,388,750	3.1%		
10	Indian Mountain Lakes	\$15 684 549	3.0%	10	Indian Mountain Lakes	\$1 223 637	2.8%		

Total Pennsylvania Home Market:

\$515,773,706

Total Pennsylvania Land Market:

\$44,106,202

Most Expensive Home Markets**

Most Affordable Home Markets**

Largest Land Markets

1.	Delaware River	\$776,853	1.	Pymatuning Lake	\$148,538
2.	Lake Winola - Overfield Twp	\$708,550	2.	East Park Reservoir	\$253,800
3.	Lake Naomi	\$644,334	3.	Pocono Country Place	\$280,890
4.	Lake Wallenpaupack	\$573,476	4.	Indian Mountain Lakes	\$326,761
5.	Lake Erie	\$546,449	5.	Locust Lake	\$338,461

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^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most	ш	ıstı	na	S

					•		
1.	Lake Wallenpaupack	136	7.5%	6.	Lake Harmony - Split Rock	61	3.4%
2.	Pocono Country Place	123	6.8%	7.	Roamingwood Lake	59	3.3%
3.	Arrowhead Lakes	115	6.4%	8.	Delaware River*	50	2.8%
4.	Indian Mountain Lakes	106	5.9%	9.	Lake Erie	48	2.7%
5.	Towamensing Trails	94	5.2%	10.	Locust Lake	45	2.5%
				T	otal Pennsylvania Listings:		1,808
	Most Homes Ava	ilable			Most Land Avai	lable	
1.	Pocono Country Place	98	8.9%	1.	Lake Wallenpaupack	62	8.8%
2.	Lake Wallenpaupack	74	6.7%	2.	Indian Mountain Lakes	58	8.3%
3.	Arrowhead Lakes	65	5.9%	3.	Arrowhead Lakes	50	7.1%
4.	Towamensing Trails	49	4.4%	4.	Towamensing Trails	45	6.4%
5.	Indian Mountain Lakes	48	4.3%	5.	Crystal Lake	30	4.3%
6.	Lake Harmony - Split Rock	45	4.1%	6.	Pocono Country Place	25	3.6%
7.	Lake Erie	43	3.9%	7.	Tink Wig Lake	23	3.3%
8.	Roamingwood Lake	42	3.8%	8.	Edinboro Lake	19	2.7%
9.	Delaware River*	41	3.7%	8.	Holiday Pocono	19	2.7%
10.	Locust Lake	31	2.8%	10.	Big Bass Lake	18	2.6%
Т	otal Pennsylvania Home Listings:		1,105	-	Total Pennsylvania Land Listings:		703

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of Less Than 10 Acres

Listings of 10 Acres or More

Listings of 10 Acres or More

1.	Edinboro Lake	\$107,080	1. Edinboro Lake	\$15,696
2.	Arrowhead Lakes	\$74,719		
3.	Lake Wallenpaupack	\$68,309		
4.	Hemlock Farms Area Lakes	\$65,745		
5.	Towamensing Trails	\$56,120		
6.	Pocono Country Place	\$55,273		
7.	Canadohta Lake	\$51,167		
8.	Stillwater Lake - Pocono Summit	\$51,157		

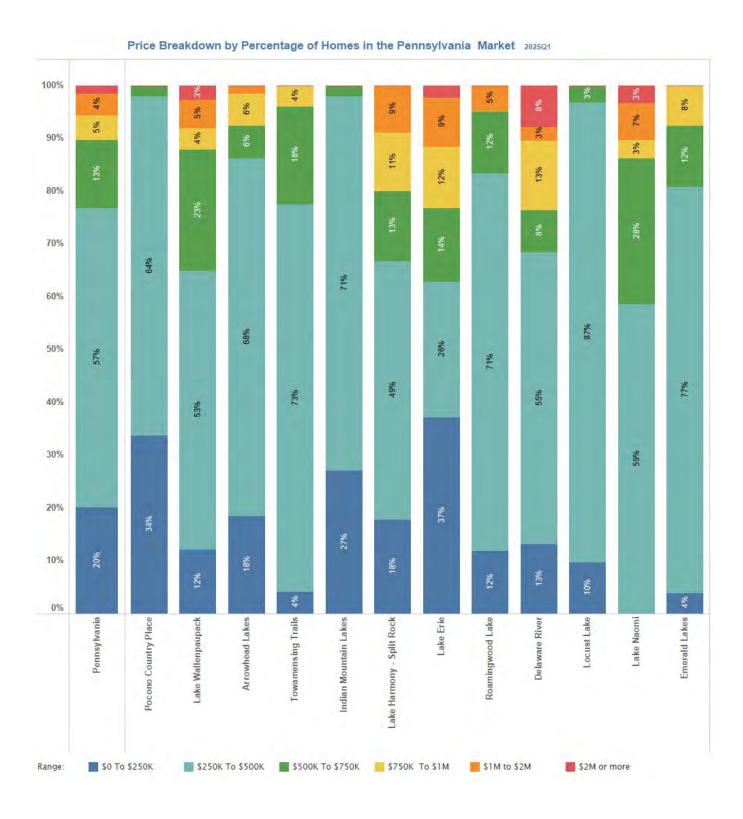
Most Affordable Land per Acre

	Listings of Less Them To Acres		Listings of To Acres of More	
1.	Tink Wig Lake	\$11,727	1. Edinboro Lake	\$15,696
2.	. Lake in the Clouds	\$16,982		
3.	. Holiday Pocono	\$20,172		
4.	Walker Lake	\$23,627		
5.	. Big Bass Lake	\$24,530		
6.	. Crystal Lake	\$25,996		
7.	. Indian Mountain Lakes	\$30,756		
8.	. Roamingwood Lake	\$32,983		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

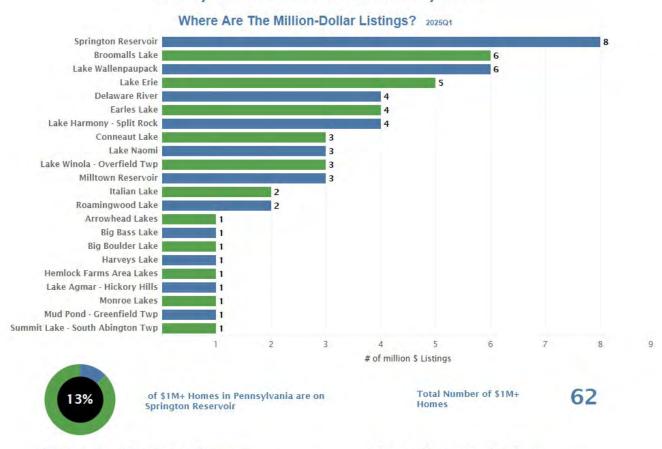
^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

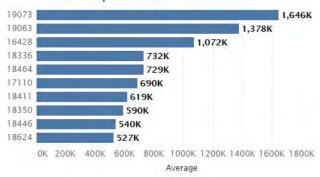




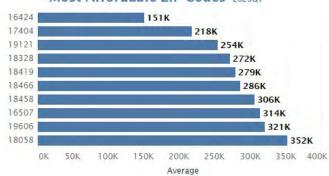
Luxury Lake Real Estate in Pennsylvania



Most Expensive ZIP Codes 2025Q1



Most Affordable ZIP Codes 2025Q1

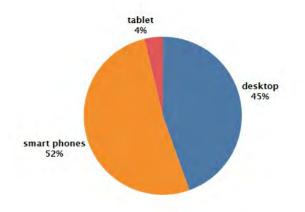


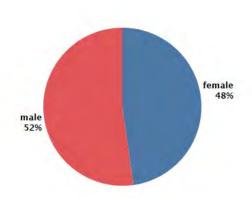


Who's Shopping Pennsylvania Lake Real Estate

How are shoppers connecting 2025Q1

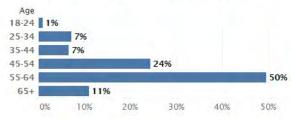
Male/Female Visitors 2025Q1





New York NY

is the Number 1 metro area outside of PA searching for PA lake property!

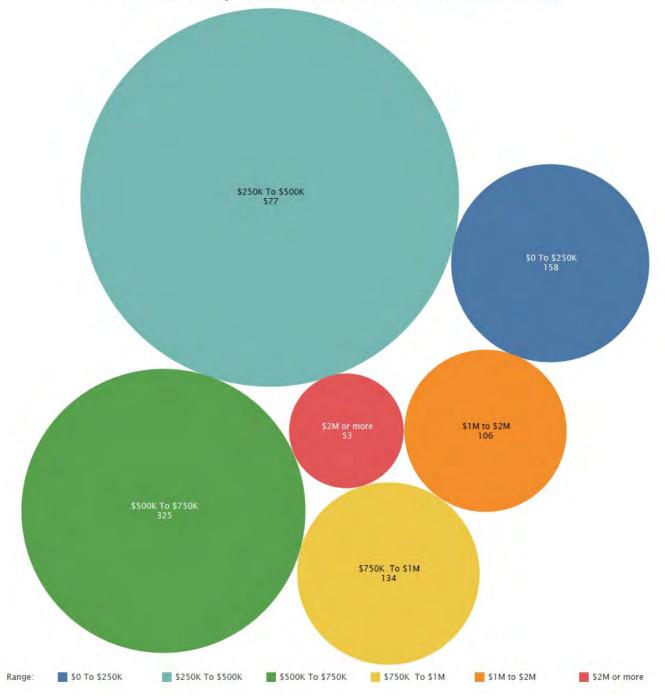


- · Ashburn, VA
- · Reston, VA
- · Albany, NY
- · Buffalo, NY
- · Binghamton, NY
- · Dallas, TX
- · Charlotte, NC
- · Charleston, SC
- · Syracuse, NY



SOUTH CAROLINA







South Carolina

The South Carolina market has slightly declined from \$1.6 billion in winter 2024 to 1.5 billion in spring 2025.

Largest Markets

1.	Lake Wylie*	\$320,340,237	21.4%	6.	Lake Greenwood	\$54,066,438	3.6%
2.	Lake Keowee	\$278,838,825	18.7%	7.	Thurmond Lake*	\$48,492,925	3.2%
3.	Lake Hartwell*	\$263,967,551	17.7%	8.	Lake Wateree	\$39,661,600	2.7%
4.	Lake Murray	\$235,737,620	15.8%	9.	Lake Moultrie	\$25,787,988	1.7%
5.	Lake Marion	\$77.254.311	5.2%	10.	Lake Robinson	\$19.328.916	1.3%

Total South Carolina Market:

gest Home Markets	Largest Land Markets

1.	Lake Wylie*	\$295,732,337	25.4%	1.	Lake Keowee	\$77,326,138	23.4%
2.	Lake Keowee	\$201,512,687	17.3%	2.	Lake Hartwell*	\$68,996,286	20.9%
3.	Lake Hartwell*	\$194,971,265	16.8%	3.	Lake Murray	\$57,101,997	17.3%
4.	Lake Murray	\$178,635,623	15.4%	4.	Lake Wylie*	\$24,607,900	7.4%
5.	Lake Marion	\$58,234,170	5.0%	5.	Lake Marion	\$19,020,141	5.8%
6.	Lake Greenwood	\$40,538,114	3.5%	6.	Thurmond Lake*	\$18,990,225	5.7%
7.	Lake Wateree	\$31,047,800	2.7%	7.	Lake Greenwood	\$13,528,324	4.1%
8.	Thurmond Lake*	\$29,502,700	2.5%	8.	Lake Moultrie	\$11,223,800	3.4%
9.	Lake Carolina	\$18,588,709	1.6%	9.	Lake Wateree	\$8,613,800	2.6%
10.	Lake Robinson	\$18,448,916	1.6%	10.	Savannah River - North Augusta	\$8.033.290	2.4%

Total South Carolina Home Market:

\$1,163,149,899

Total South Carolina Land Market:

\$330,717,350

40% of the listings on Lake Keowee are priced in the \$1M or more range.

Most Affordable Home Markets**

Most Expensive Home Markets**

1	Lake Keowee	\$1,503,826	1	Lake Marion	\$394,158
1.			4.	Lake Marion	\$394,136
2.	Lake Murray	\$779,136	2.	Forest Lake	\$406,659
3.	Lake Wateree	\$690,671	3.	Lake Moultrie	\$424,984
4.	Lake Wylie	\$673,455	4.	Lake Katherine	\$453,410
5.	Lyman Lake	\$639,574	5.	Fishing Creek Lake	\$470,329

185

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

1.	Lake Hartwell*	685	22.1%	6.	Lake Marion	231	7.5%
2.	Lake Wylie*	486	15.7%	7.	Lake Greenwood	203	6.6%
3.	Lake Murray	390	12.6%	8.	Lake Wateree	87	2.8%
4.	Lake Keowee	313	10.1%	9.	Lake Moultrie	71	2.3%
5.	Thurmond Lake*	237	7.7%	10.	Richard B. Russell Lake*	43	1.4%
				Т	otal South Carolina Listings:		3,096
	Most Homes Availa	able			Most Land Avail	able	
1.	Lake Wylie*	405	23.2%	1.	Lake Hartwell*	344	25.5%
2.	Lake Hartwell*	341	19.5%	2.	Lake Keowee	179	13.2%
3.	Lake Murray	233	13.4%	2.	Thurmond Lake*	179	13.2%
4.	Lake Marion	160	9.2%	4.	Lake Murray	157	11.6%
5.	Lake Keowee	134	7.7%	5.	Lake Greenwood	118	8.7%
6.	Lake Greenwood	85	4.9%	6.	Lake Wylie*	81	6.0%
7.	Thurmond Lake*	58	3.3%	7.	Lake Marion	71	5.3%
8.	Lake Wateree	47	2.7%	8.	Lake Wateree	40	3.0%
9.	Lake Moultrie	44	2.5%	9.	Richard B. Russell Lake*	39	2.9%
10.	Lake Robinson	39	2.2%	10.	Savannah River - North Augusta	29	2.1%

Most Expensive Land Per Acre

1,745

Listings of Less Than 10 Acres

Total South Carolina Home Listings:

Listings of 10 Acres or More

Total South Carolina Land Listings:

1.	Savannah River - North Augusta	\$325,762	1. Lake Murray	\$60,600
2.	Lake Murray	\$255,687		
3.	Lake Keowee	\$178,946		
4.	Thurmond Lake	\$155,476		
5.	Lake Wylie	\$140,419		
6.	Lake Hartwell	\$104,130		
7.	Lake Moultrie	\$99,395		
8.	Lake Secession	\$75,466		

Most Affordable Land per Acre

Listings of Less Than 10 Acres Listings of 10 Acres or More Listings of 10 Acres or More Listings of 10 Acres or More Listings of 10 Acres or More

1.	Lake Marion	\$52,068	1. Lake Greenwood
2.	Lake Wateree	\$57,928	
3.	Lake Greenwood	\$59,962	
4.	Lake Secession	\$75,466	
5.	Lake Moultrie	\$99,395	
6.	Lake Hartwell	\$104,130	
7.	Lake Wylie	\$140,419	
8.	Thurmond Lake	\$155,476	

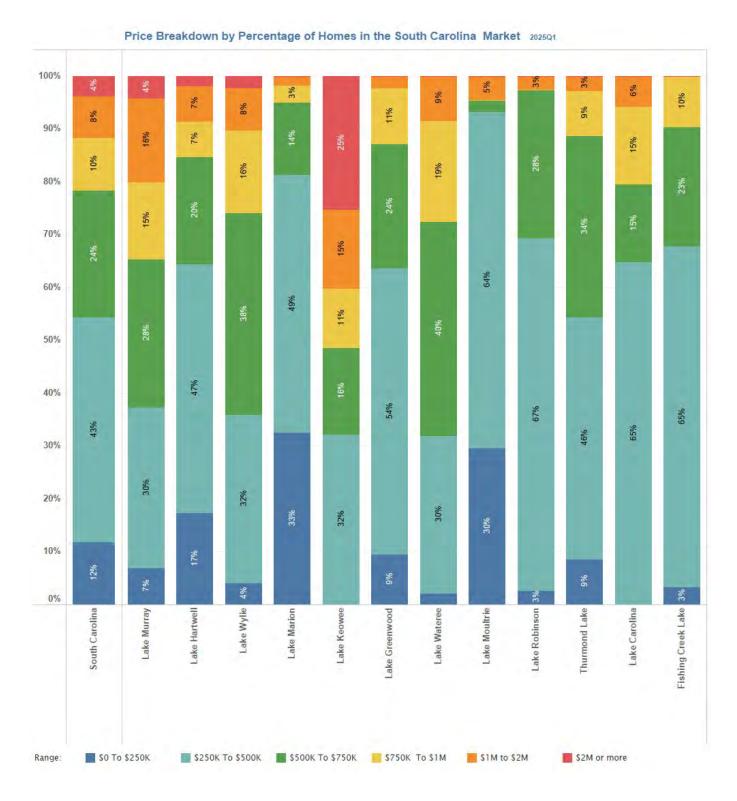
1,351

\$8,272

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

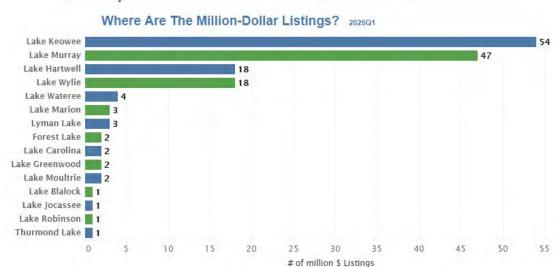
^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in South Carolina

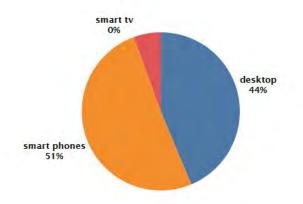


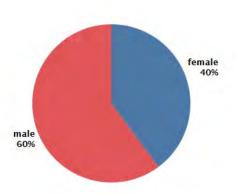


Who's Shopping South Carolina Lake Real Estate

How are shoppers connecting 2025Q1

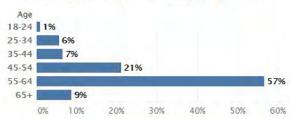
Male/Female Visitors 2025Q1





Charlotte NC

is the Number 1 metro area outside of SC searching for SC lake property!

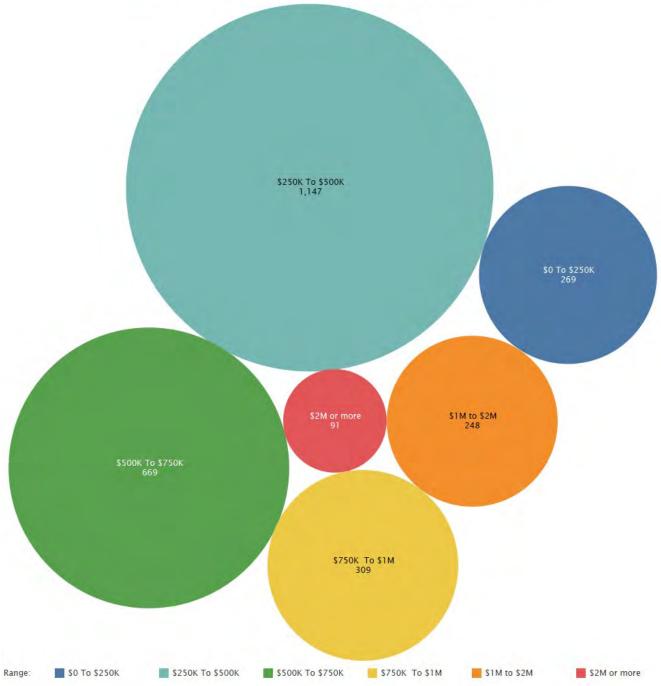


- · Raleigh, NC
- · Ashburn, VA
- · New York, NY
- · Dallas, TX
- · Nashville, TN
- Philadelphia, PA
- · Asheville, NC
- Reston, VAHendersonville, NC



TENNESSEE







Tennessee

The total Tennessee market declined from \$2.8 billion in winter 2024 to \$2.5 billion resulting in a \$300 million decrease.

Largest Markets

1. Old Hickory Lake	\$459,441,339	18.2%	6.	Watts Bar Lake	\$133,056,969	5.3%
2. Tellico Lake	\$197,387,593	7.8%	7.	Douglas Lake	\$126,817,790	5.0%
3. Fort Loudoun Lake	\$181,215,499	7.2%	8.	Nickajack Lake	\$118,432,104	4.7%
4. J. Percy Priest Lake	\$154,994,072	6.1%	9.	Norris Lake	\$107,035,601	4.2%
5. Tims Ford Lake	\$134,600,481	5.3%	10.	Kentucky Lake*	\$95,764,203	3.8%

Total Tennessee Market:

Largest Home Markets

1.	Old Hickory Lake	\$389,528,773	20.1%
2.	Fort Loudoun Lake	\$157,761,999	8.1%
3.	Tellico Lake	\$156,321,996	8.1%
4.	J. Percy Priest Lake	\$125,289,672	6.5%
5.	Tims Ford Lake	\$110,853,641	5.7%
6.	Nickajack Lake	\$93,640,036	4.8%
7.	Douglas Lake	\$90,149,513	4.7%
8.	Watts Bar Lake	\$89,634,289	4.6%
9.	Norris Lake	\$79,491,630	4.1%
0.	Chickamauga Lake	\$73,246,065	3.8%

Total Tennessee I	Home	Market:
-------------------	------	---------

\$1,936,465,319

Largest Land Markets

1.	Old Hickory Lake	\$69,912,566	11.8%
2.	Watts Bar Lake	\$43,422,680	7.3%
3.	Tellico Lake	\$41,065,597	6.9%
4.	Douglas Lake	\$36,668,277	6.2%
5.	Center Hill Lake	\$36,261,697	6.1%
6.	Kentucky Lake*	\$35,817,562	6.0%
7.	J. Percy Priest Lake	\$29,704,400	5.0%
8.	Norris Lake	\$27,543,971	4.6%
9.	Nickajack Lake	\$24,792,068	4.2%
10.	Tims Ford Lake	\$23,746,840	4.0%

Total Tennessee Land Market:

\$592,865,245

\$2,529,330,564

Old Hickory Lake ranks in the #1 spot on the Largest Markets, Largest Home Markets, and Largest Land Markets lists.

Most Expensive Home Markets**

1.	Fort Loudoun Lake	\$1,204,290
2.	Lake Dartmoor	\$976,464
3.	Dale Hollow Lake	\$939,325
4.	Norris Lake	\$931,078
5.	Chickamauga Lake	\$882,483

Most Affordable Home Markets**

1.	Lake Catherine	\$321,073
2.	Lake Barkley	\$322,350
3.	Fort Patrick Henry Lake	\$417,764
4.	Lake Tansi	\$423,797
5.	Tennessee River - West/Middle TN	\$446,279

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^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most		-+	in	~	_
Most	L	151	ш	ч	5

1.	Old Hickory Lake	641	10.6%	6. C	enter Hill Lake	327	5.4%
2.	Kentucky Lake*	455	7.5%	7. N	orris Lake	305	5.1%
3.	Tellico Lake	374	6.2%	8. J.	Percy Priest Lake	273	4.5%
4.	Watts Bar Lake	368	6.1%	9. T	ims Ford Lake	258	4.3%
5.	Lake Barkley*	346	5.7%	10. D	ouglas Lake	236	3.9%
				Tota	al Tennessee Listings:		6,032
	Most Homes Availab	le			Most Land Available		
1.	Old Hickory Lake	565	19.1%	1. K	entucky Lake*	316	10.3%
2.	J. Percy Priest Lake	256	8.7%	2. C	enter Hill Lake	257	8.3%
3.	Tellico Lake	213	7.2%	3. W	atts Bar Lake	234	7.6%
4.	Tims Ford Lake	165	5.6%	4. La	ake Barkley*	225	7.3%
5.	Nickajack Lake	147	5.0%	5. N	orris Lake	219	7.1%
6.	Kentucky Lake*	139	4.7%	6. T	ennessee River - West/Middle TN	175	5.7%
7.	Watts Bar Lake	134	4.5%	7. T	ellico Lake	161	5.2%
8.	Fort Loudoun Lake	131	4.4%	8. C	herokee Lake	156	5.1%
9.	Lake Barkley*	121	4.1%	9. D	ale Hollow Lake*	137	4.4%

Total Tennessee Home Listings:

10. Douglas Lake

2,951

3.8%

112

Total Tennessee Land Listings:

10. Douglas Lake

3,081

\$7,045

4.0%

124

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. F	Fort Loudoun Lake	\$413,101	1. Old Hickory Lake	\$56,562
2.	Tellico Lake	\$338,267		
3. J	J. Percy Priest Lake	\$315,491		
4. 1	Nickajack Lake	\$278,459		
5. F	Pickwick Lake	\$208,654		
6.	Tims Ford Lake	\$176,283		
7. (Old Hickory Lake	\$140,856		
8.	Tennessee River - West/Middle TN	\$113,870		

Most Affordable Land per Acre

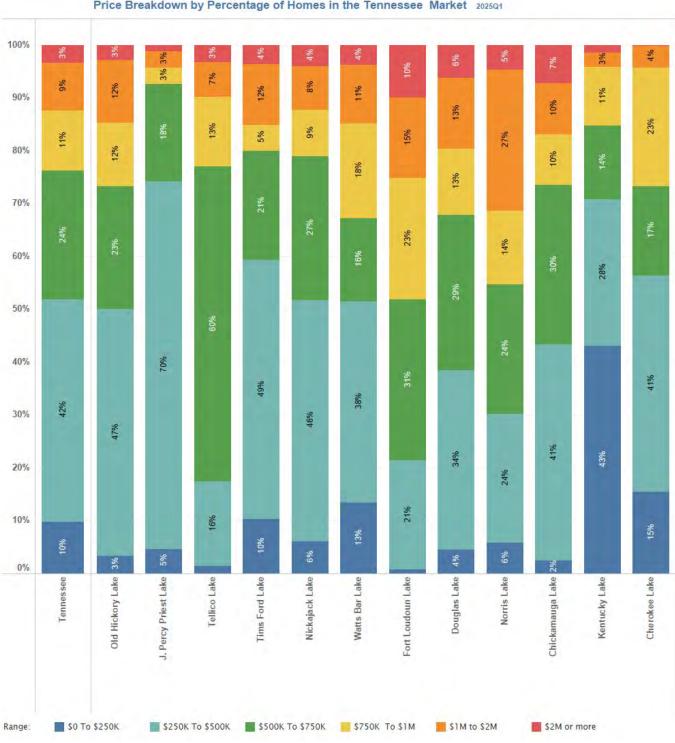
Listings of Less Than 10 Acres Listings of 10 Acres or More 1. Indian Lake \$21,145 1. Cordell Hull Lake

1 -	ilidiali Lake	321,143	I. Corden n
2.	Cordell Hull Lake	\$24,310	
3.	Lake Malvern	\$27,229	
4.	Lake Pomeroy	\$28,261	
5.	Kentucky Lake	\$31,791	
6.	Lake Catherine	\$35,117	
7.	Lake Barkley	\$35,873	
8.	Dale Hollow Lake	\$37,922	

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

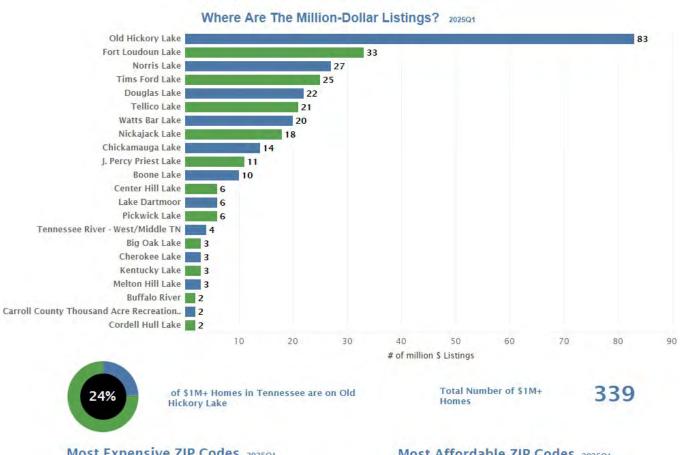
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.



Price Breakdown by Percentage of Homes in the Tennessee Market 2025Q1



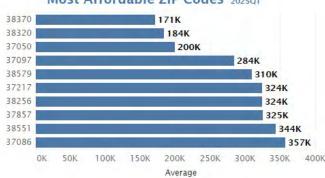
Luxury Lake Real Estate in Tennessee



Most Expensive ZIP Codes 2025Q1

37341 4,008K 37772 2,137K 37922 2,043K 38549 1,358K 37854 1,173K 37725 1,117K 37777 1,069K 38573 1,027K 37766 1,005K 37757 995K OK 500K 1000K 1500K 2000K 2500K 3000K 3500K 4000K 4500K Average

Most Affordable ZIP Codes 2025Q1

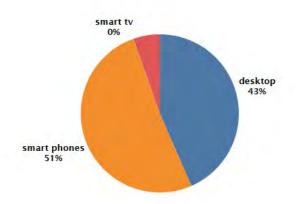


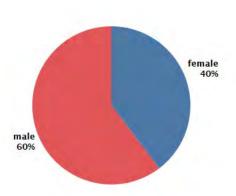


Who's Shopping Tennessee Lake Real Estate

How are shoppers connecting 2025Q1

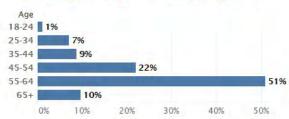
Male/Female Visitors 2025Q1





Ashburn VA

is the Number 1 metro area outside of TN searching for TN lake property!

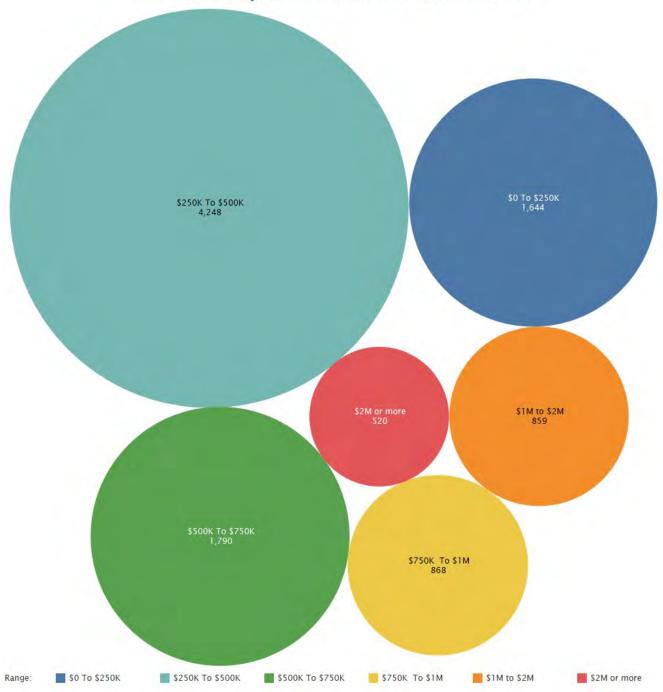


- · Dallas, TX
- · New York, NY
- · Charlotte, NC
- · Philadelphia, PA
- · Raleigh, NC
- · Houston, TX
- · Asheville, NC
- · Detroit, MI
- · Reston, VA



TEXAS

Price Breakdown by Number of Homes in the Texas Market 2025Q1







The total Texas market declined from \$9.7 billion in winter 2024 to \$9 billion in spring 2025, a \$700 million decrease.

Largest Markets

1.	Lewisville Lake	\$847,645,765	9.3%	6.	Canyon Lake	\$438,939,723	5.0%
2.	Lake LBJ	\$658,030,715	7.2%	7.	Cedar Creek Lake	\$417,141,352	4.6%
3.	Lake Travis	\$641,048,200	7.2%	8.	Lake Conroe	\$390,603,772	4.4%
4.	Lake Ray Hubbard	\$543,617,124	6.0%	9.	Lady Bird Lake	\$342,017,098	3.9%
5.	Lake Austin	\$489,703,345	5.5%	10.	Grapevine Lake	\$316,832,588	3.5%

Total Texas Market:

Largest Land Markets

Largest Home Markets

•				3		
Lewisville Lake	\$732,866,992	10.5%	1.	Lake Travis	\$151,981,803	8.3%
Lake LBJ	\$533,500,775	7.6%	2.	Canyon Lake	\$112,888,326	6.1%
Lake Travis	\$489,066,397	7.0%	3.	Lake LBJ	\$107,864,940	5.9%
Lake Ray Hubbard	\$441,621,634	6.3%	4.	Lake Austin	\$98,005,249	5.3%
Lake Austin	\$391,698,096	5.6%	5.	Lewisville Lake	\$95,624,693	5.2%
Lady Bird Lake	\$329,684,198	4.7%	6.	Lake Ray Roberts	\$90,718,576	4.9%
Canyon Lake	\$326,051,397	4.6%	7.	Cedar Creek Lake	\$90,207,765	4.9%
Lake Conroe	\$322,925,483	4.6%	8.	Lake Livingston	\$73,215,403	4.0%
Cedar Creek Lake	\$304,175,387	4.3%	9.	Lake Conroe	\$67,678,289	3.7%
Grapevine Lake	\$261,158,340	3.7%	10.	Lake Ray Hubbard	\$66,322,261	3.6%
	Lewisville Lake Lake LBJ Lake Travis Lake Ray Hubbard Lake Austin Lady Bird Lake Canyon Lake Lake Conroe Cedar Creek Lake Grapevine Lake	Lewisville Lake \$732,866,992 Lake LBJ \$533,500,775 Lake Travis \$489,066,397 Lake Ray Hubbard \$441,621,634 Lake Austin \$391,698,096 Lady Bird Lake \$329,684,198 Canyon Lake \$326,051,397 Lake Conroe \$322,925,483 Cedar Creek Lake \$304,175,387	Lewisville Lake \$732,866,992 10.5% Lake LBJ \$533,500,775 7.6% Lake Travis \$489,066,397 7.0% Lake Ray Hubbard \$441,621,634 6.3% Lake Austin \$391,698,096 5.6% Lady Bird Lake \$329,684,198 4.7% Canyon Lake \$326,051,397 4.6% Lake Conroe \$322,925,483 4.6% Cedar Creek Lake \$304,175,387 4.3%	Lewisville Lake \$732,866,992 10.5% 1. Lake LBJ \$533,500,775 7.6% 2. Lake Travis \$489,066,397 7.0% 3. Lake Ray Hubbard \$441,621,634 6.3% 4. Lake Austin \$391,698,096 5.6% 5. Lady Bird Lake \$329,684,198 4.7% 6. Canyon Lake \$326,051,397 4.6% 7. Lake Conroe \$322,925,483 4.6% 8. Cedar Creek Lake \$304,175,387 4.3% 9.	Lewisville Lake \$732,866,992 10.5% 1. Lake Travis Lake LBJ \$533,500,775 7.6% 2. Canyon Lake Lake Travis \$489,066,397 7.0% 3. Lake LBJ Lake Ray Hubbard \$441,621,634 6.3% 4. Lake Austin Lake Austin \$391,698,096 5.6% 5. Lewisville Lake Lady Bird Lake \$329,684,198 4.7% 6. Lake Ray Roberts Canyon Lake \$326,051,397 4.6% 7. Cedar Creek Lake Lake Conroe \$322,925,483 4.6% 8. Lake Livingston Cedar Creek Lake \$304,175,387 4.3% 9. Lake Conroe	Lewisville Lake \$732,866,992 10.5% 1. Lake Travis \$151,981,803 Lake LBJ \$533,500,775 7.6% 2. Canyon Lake \$112,888,326 Lake Travis \$489,066,397 7.0% 3. Lake LBJ \$107,864,940 Lake Ray Hubbard \$441,621,634 6.3% 4. Lake Austin \$98,005,249 Lake Austin \$391,698,096 5.6% 5. Lewisville Lake \$95,624,693 Lady Bird Lake \$329,684,198 4.7% 6. Lake Ray Roberts \$90,718,576 Canyon Lake \$326,051,397 4.6% 7. Cedar Creek Lake \$90,207,765 Lake Conroe \$322,925,483 4.6% 8. Lake Livingston \$73,215,403 Cedar Creek Lake \$304,175,387 4.3% 9. Lake Conroe \$67,678,289

Total Texas Home Market:

\$7,012,886,224

Total Texas Land Market:

\$1,836,517,605

\$9,098,987,175

45% of the listings on Lady Bird Lake are priced in the \$1M or more range.

Most Affordable Home Markets**

Most Expensive Home Markets**

1.	Lake Austin	\$3,057,016	1.	Callender Lake	\$254,912
2.	Lake LBJ	\$1,635,392	2.	Holly Lake Ranch	\$292,261
3.	Grapevine Lake	\$1,619,306	3.	Leisure Lake	\$307,782
4.	Lake Woodlands	\$1,559,819	4.	Lake Tawakoni	\$316,232
5.	Possum Kingdom Lake	\$1,557,837	5.	Lake Athens	\$321,849

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

1.	Lewisville Lake	1,288	7.7%	6. Lake Granbury	839	5.0%
2.	Canyon Lake	1,131	6.9%	7. Lake Conroe	795	4.8%
3.	Lake Ray Hubbard	930	5.6%	8. Lake Travis	772	4.7%
4.	Lake Livingston	925	5.6%	9. Lake LBJ	693	4.2%
5.	Cedar Creek Lake	916	5.5%	10. Lake Whitney	387	2.3%
				Total Texas Listings:	16	6,680
	Most Homes A	vailable		Most Land Av	ailable	
1.	Most Homes A	vailable	12.0%	Most Land Av	ailable 597	9.2%
1.	Lewisville Lake		12.0%			9.2% 7.9%
-	Lewisville Lake	1,196		1. Canyon Lake	597	10.700
-	Lewisville Lake Lake Ray Hubbard Lake Conroe	1,196 826	8.3%	Canyon Lake Lake Livingston	597 513	7.9%

6. Lake Granbury

9. Lake Brownwood

10. Possum Kingdom Lake

8. Richland Chambers Reservoir

7. Lake Whitney

Total Texas Home Listings: 10,006 Total Texas Land Listings: 6,477

4.8%

4.3%

4 1%

3.3%

3.2%

485

435

412

335

318

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

6. Cedar Creek Lake

8. Lake Livingston

10. Eagle Mountain Lake

7. Lake Travis

9. Lake LBI

Listings of 10 Acres or More

308

251

250

211

4.8%

3.9%

3.9%

3.3%

3.2%

1.	Lady Bird Lake	\$4,817,351	1. Lake Ray Hubbard	\$323,620
2.	Lake Austin	\$3,085,910		
3.	Clear Lake	\$988,934		
4.	Grapevine Lake	\$870,997		
5.	Taylor Lake	\$754,474		
6.	Lake Waco	\$693,689		
7.	Lake LBJ	\$506,244		
8.	Lake McQueeney	\$453,152		

Most Affordable Land per Acre

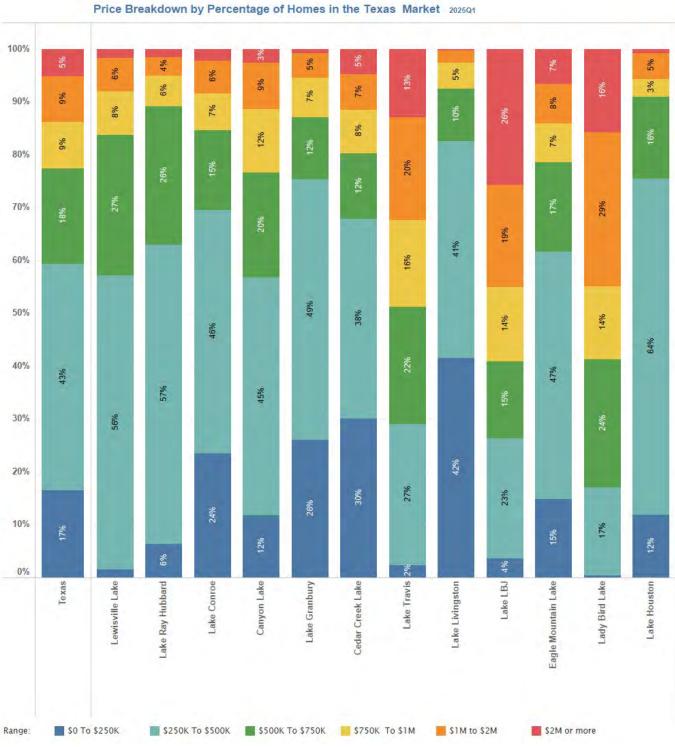
Listings of Less Than 10 Acres Listings of 10 Acres or More

	Listings of Less Than To Heres		Listings of To Acres of More	
1.	Safari Waters Ranch	\$26,864	1. Lake Brownwood	\$6,541
2.	Swan Lake	\$43,080		
3.	Palo Pinto Lake	\$45,094		
4.	Hilltop Lakes	\$46,060		
5.	Lake Gladewater	\$54,244		
6.	Lake Whitney	\$65,311		
7.	Lake Sam Rayburn	\$67,309		
8.	Callender Lake	\$67,352		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

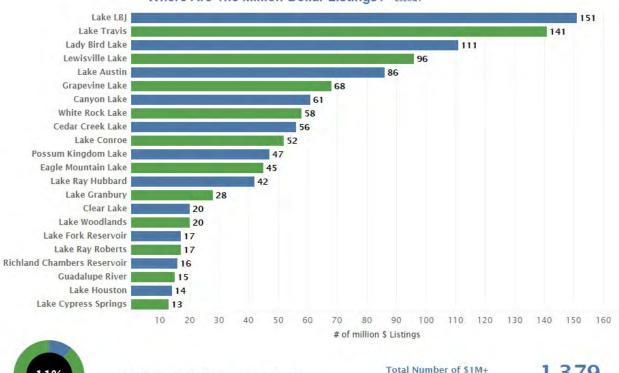
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.



LAKE HOMES.

Luxury Lake Real Estate in Texas







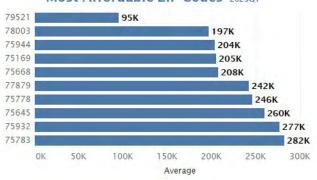
Homes

1,379

Most Expensive ZIP Codes 2025Q1

78746 5,261K 78732 76092 3,246K 75034 2,942K 76226 2,701K 78730 2,642K 76475 2,542K 78703 2,309K 78731 2,242K 75022 2M OM 1M 3M 4M 5M 6M Average

Most Affordable ZIP Codes 2025Q1

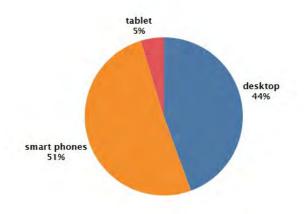


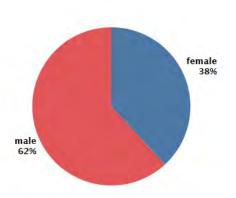


Who's Shopping Texas Lake Real Estate

How are shoppers connecting 2025Q1

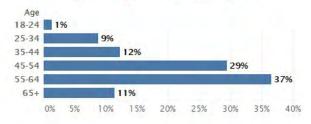
Male/Female Visitors 2025Q1





Ashburn VA

is the Number 1 metro area outside of TX searching for TX lake property!

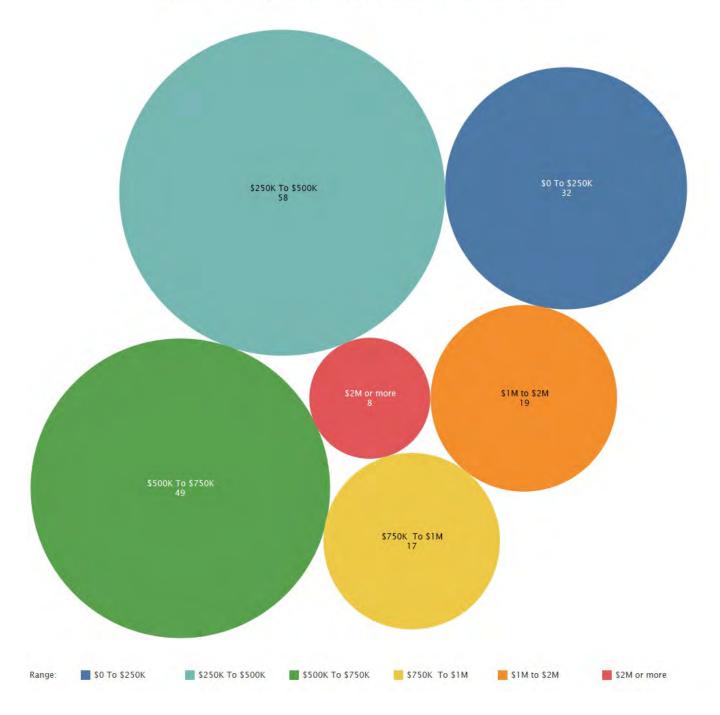


- · New York, NY
- · Oklahoma City, OK
- · Coalgate, OK
- · Stillwater, OK
- · Martin, TN
- · Weatherford, OK
- · Selmer, TN
- · Dickson, TN
- · Nashville, TN



VERMONT

Price Breakdown by Number of Homes in the Vermont Market 2025Q1







The total Vermont market fell from \$298 million in winter 2024 to \$222 million in spring 2025, a \$76 million decrease.

Largest Markets

Most Listings

1.	Lake Champlain*	\$166,781,740	75.1%	1.	Lake Champlain*	230	66.5%
2.	Lake Memphremagog	\$9,282,300	4.2%	2.	Lake Memphremagog	22	6.4%
3.	Silver Lake	\$5,350,000	2.7%	3.	Lake Raponda	14	4.3%
4.	Island Pond	\$4,820,000	2.4%	4.	Lake Bomoseen	9	2.6%
5.	Lake Seymour	\$3,719,300	1.8%	5.	Island Pond	7	2.8%

\$222,066,638

Total Vermont Listings:

Largest Home Markets

Total Vermont Market:

Most Homes Available

1.	Lake Champlain*	\$138,994,190	77.7%	1.	Lake Champlain*	165	71.1%
2.	Lake Memphremagog	\$6,929,900	3.9%	2.	Lake Memphremagog	12	5.2%
3.	Lake Seymour	\$3,432,900	1.9%	3.	Lake Bomoseen	4	1.7%
4.	Echo Lake - Plymouth	\$3,044,000	1.7%	3.	Lake Raponda	4	1.7%
5.	Lake Rescue	\$2,775,000	1.6%	3.	Lake Seymour	4	1.7%

Total Vermont Home Market: \$178,981,388 Total Vermont Home Listings: 232

Largest Land Markets

Most Land Available

Total Vermont Land Market:	\$24,23	0.950	Total Vermont Land Listings:		96
5. Lake St Catherine	\$800,000	3.3%	4. Lake Bomoseen	4	4.2%
4. Lake Raponda	\$844,000	3.5%	4. Lake Beebe	4	4.2%
3. Lake Lamoille	\$1,023,900	4.2%	3. Lake Memphremagog	9	9.4%
2. Lake Memphremagog	\$1,653,400	6.8%	2. Lake Raponda	10	10.4%
1. Lake Champlain*	\$17,888,650	73.8%	1. Lake Champlain*	57	59.4%

Most Expensive Home Markets**

1.	Lake Champlain - Burlington Area	\$992,748
2.	Lake Champlain - Grand Isle Area	\$711,000
3	Lake Memphremagog	\$577 492

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Lake Champlain - Grand Isle Area	\$98,967
2.	Lake Raponda	\$86,831

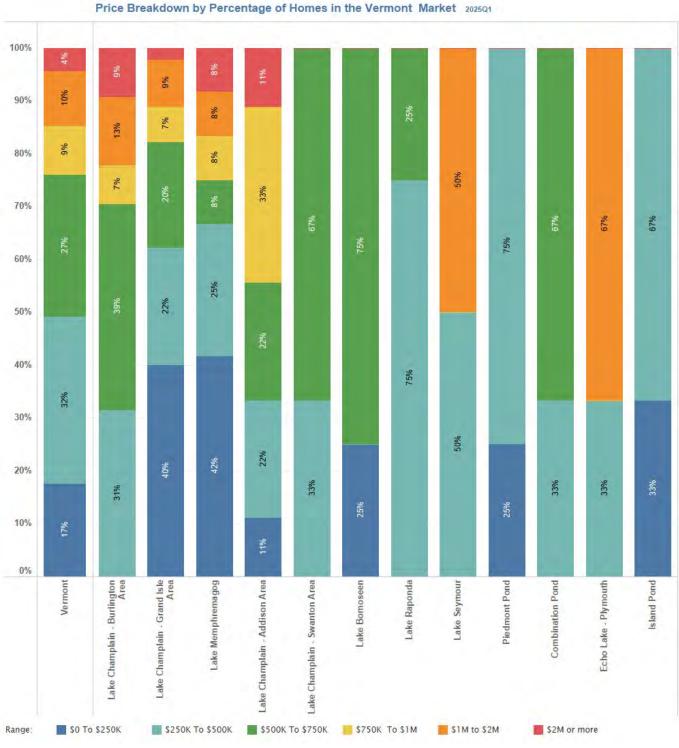
•

346

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

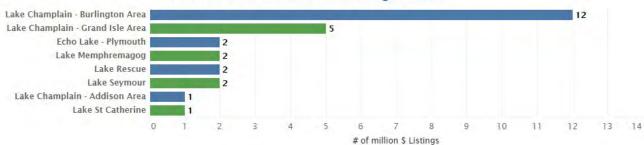
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.



LAKE HOMES.

Luxury Lake Real Estate in Vermont

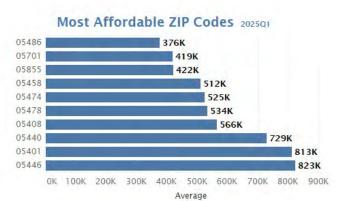






Most Expensive ZIP Codes 2025Q1

05446 823K 05401 813K 05440 729K 05408 566K 05478 534K 05474 525K 05458 512K 05855 422K 05701 05486 OK 100K 200K 300K 400K 500K 600K 700K 800K 900K Average

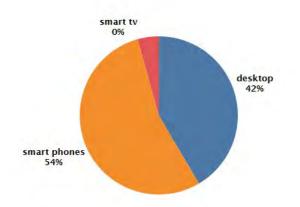


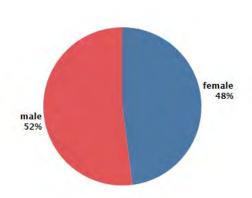


Who's Shopping Vermont Lake Real Estate

How are shoppers connecting 2025Q1

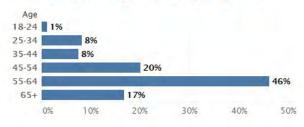
Male/Female Visitors 2025Q1





New York NY

is the Number 1 metro area outside of VT searching for VT lake property!

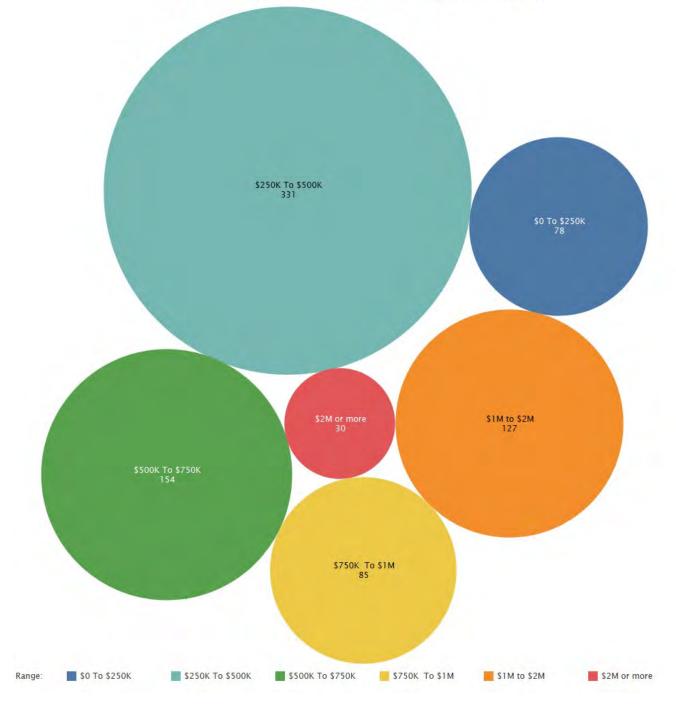


- · Ashburn, VA
- · Albany, NY
- · Philadelphia, PA
- · Dallas, TX
- · Raleigh, NC
- · Saratoga Springs, NY
- · Syracuse, NY
- · Country Knolls, NY
- · Detroit, MI



VIRGINIA









The total Virginia market declined from \$896 million in winter 2024 to \$821 million in spring 2025, a \$75 billion decrease.

Largest Land Markets

Largest Markets

1.	Smith Mountain Lake	\$209,073,234	25.5%	6.	Lake Frederick	\$23,372,870	2.8%
2.	Lake Anna	\$137,949,754	16.8%	7.	Fawn Lake	\$17,349,199	2.1%
3.	Lake Gaston*	\$137,642,392	16.8%	8.	Occoquan Reservoir	\$15,884,499	2.5%
4.	John H Kerr Reservoir*	\$28,083,040	3.4%	9.	Lake Monticello	\$15,389,498	1.9%
5.	Lake of the Woods	\$23,790,839	2.9%	10.	Lake Barcroft	\$12,893,890	1.6%

Total Virginia Market:

\$821,149,965

Largest Home Markets

1.	Smith Mountain Lake	\$132,982,316	20.8%	1.	Smith Mountain Lake	\$76,090,918	41.9%
2.	Lake Anna	\$116,968,278	18.3%	2.	Lake Gaston*	\$43,125,419	23.7%
3.	Lake Gaston*	\$94,516,973	14.8%	3.	Lake Anna	\$20,981,476	11.5%
4.	Lake Frederick	\$23,147,970	3.6%	4.	John H Kerr Reservoir*	\$11,259,140	6.2%
5.	Lake of the Woods	\$23,014,839	3.6%	5.	Leesville Lake	\$6,164,520	3.4%
6.	John H Kerr Reservoir*	\$16,823,900	2.6%	6.	South Holston Lake*	\$5,025,150	2.8%
7.	Fawn Lake	\$16,414,299	2.6%	7.	Claytor Lake	\$3,104,500	1.7%
8.	Occoquan Reservoir	\$15,884,499	2.5%	8.	Ni River Reservoir	\$2,395,000	1.3%
9.	Lake Monticello	\$15,149,498	2.4%	9.	Lake Chesdin	\$1,495,000	0.8%
10.	Lake Barcroft	\$11,693,890	1.8%	10.	Lake Barcroft	\$1,200,000	0.7%

Total Virginia Home Market:

\$639,446,108

Total Virginia Land Market:

\$181,703,857

Most Expensive Home Markets**

Most Affordable Home Markets**

1.	Lake Anna	\$1,017,115	1.	College Hill Reservoir	\$165,177
2.	Smith Mountain Lake	\$936,495	2.	College Lake	\$238,307
3.	Ni River Reservoir	\$880,764	3.	Placid Lake	\$317,523
4.	Fawn Lake	\$863,910	4.	Chrystal Lake	\$322,450
5.	Occoquan Reservoir	\$836,026	5.	Lake Louisa	\$327,504

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

1.	Smith Mountain Lake	380	23.6%	6. Lake of the Woods	53	3.3%
2.	Lake Gaston*	255	15.9%	7. Lake Monticello	44	2.7%
3.	Lake Anna	197	12.3%	8. Lake Frederick	34	2.1%
4.	John H Kerr Reservoir*	85	5.3%	8. South Holston Lake*	34	2.1%
5.	Leesville Lake	76	4.7%	10. Lake Holiday	31	1.9%
				Total Virginia Listings:		1,608
	Most Homes Av	ailable		Most Land Availa	ble	
1.	Smith Mountain Lake	142	16.0%	1. Smith Mountain Lake	238	33.1%
2.	Lake Anna	115	13.0%	2. Lake Gaston*	154	21.4%
3.	Lake Gaston*	101	11.4%	3. Lake Anna	82	11.4%
	Labor of also Manuals	***	F 40/	A Casadia rate	72	10.00/

4. Lake of the Woods 4. Leesville Lake 10.0% 72 5. John H Kerr Reservoir* 5. Lake Monticello 43 4.8% 54 7.5% 6. Lake Frederick 33 3.7% 6. South Holston Lake* 24 3.3% 7. Lake Izac 7. John H Kerr Reservoir* 31 3.5% 14 1.9% 8. College Hill Reservoir 24 2.7% 8. Claytor Lake 1.7% 8. Lake Holiday 24 2.7% 9. Lake Holiday 1.0% 10. Lake of the Woods 10. Fawn Lake 19 2.1% 0.7%

Total Virginia Home Listings: 888 Total Virginia Land Listings: 720

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	. Claytor Lake	\$162,624	1. Lake Gaston	\$45,193
2.	Smith Mountain Lake	\$156,831		
3.	Lake Izac	\$112,512		
4.	. Lake Anna	\$104,871		
5.	South Holston Lake	\$61,102		
6.	. John H Kerr Reservoir	\$60,082		
7.	. Lake Gaston	\$51,351		
8.	Leesville Lake	\$36,048		

Most Affordable Land per Acre

Listings of Less Than 10 Acres

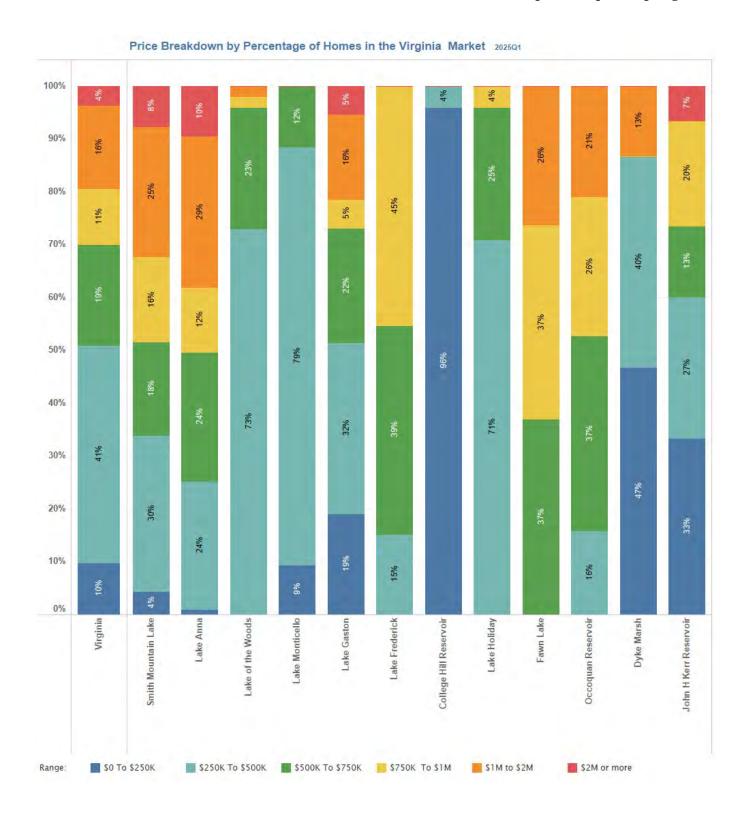
Listings of 10 Acres or More

1.	Leesville Lake	\$36,048	1. Leesville Lake	\$6,534
2.	Lake Gaston	\$51,351		
3.	John H Kerr Reservoir	\$60,082		
4.	South Holston Lake	\$61,102		
5.	Lake Anna	\$104,871		
6.	Lake Izac	\$112,512		
7.	Smith Mountain Lake	\$156,831		
8.	Claytor Lake	\$162,624		

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^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

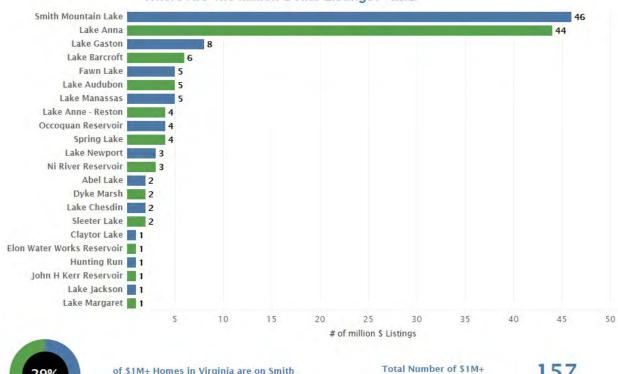
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





Luxury Lake Real Estate in Virginia







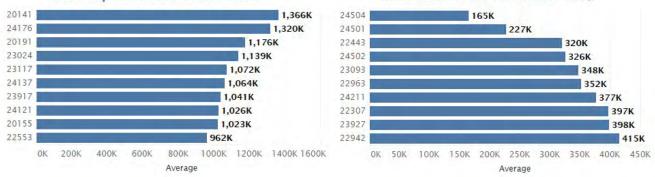
of \$1M+ Homes in Virginia are on Smith Mountain Lake

Homes

157

Most Expensive ZIP Codes 2025Q1

Most Affordable ZIP Codes 2025Q1

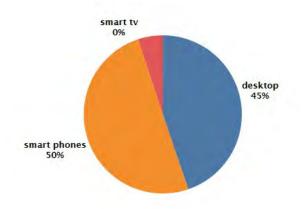


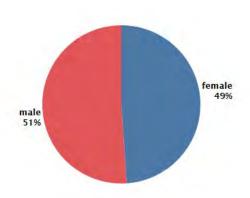


Who's Shopping Virginia Lake Real Estate

How are shoppers connecting 2025Q1

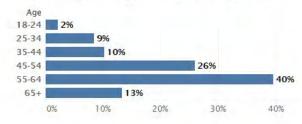
Male/Female Visitors 2025Q1





New York NY

is the Number 1 metro area outside of VA searching for VA lake property!

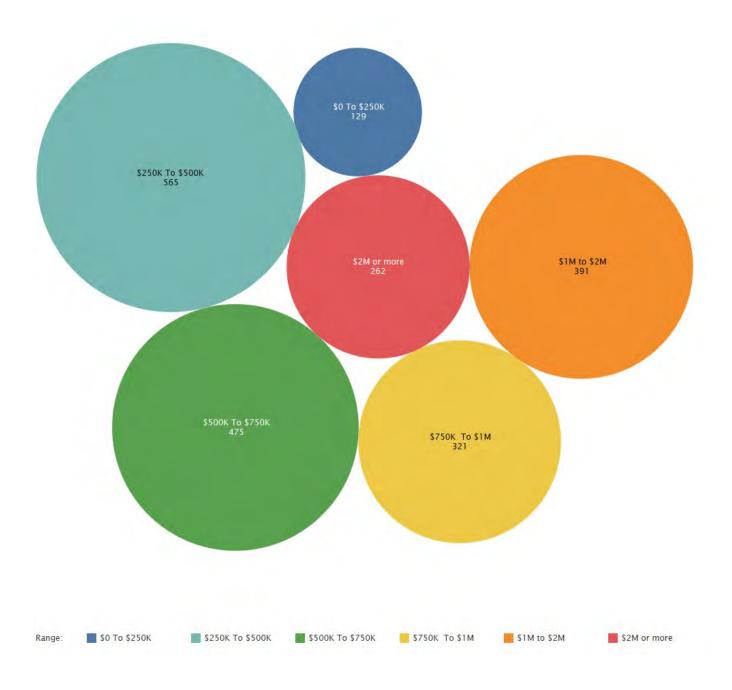


- · Raleigh, NC
- · Charlotte, NC
- · Philadelphia, PA
- · Durham, NC
- · Dallas, TX
- · Wake Forest, NC
- · Nashville, TN
- Greensboro, NC
- · Cary, NC



WASHINGTON

Price Breakdown by Number of Homes in the Washington Market 2025Q1





Washington

The Washington market declined from \$3.5 billion in winter 2024 to \$3 billion in spring 2025, a \$500 million (14%) decrease.

Largest Markets

1. Puget Sou	und	\$984,825,308	33.6%	6.	Moses Lake	\$49,266,525	1.7%
2. Lake Was	hington	\$792,249,570	27.0%	7.	Lake Tapps	\$40,636,909	1.4%
3. Lake Che	lan	\$91,091,311	3.1%	8.	Lake Washington Ship Canal	\$29,788,145	1.0%
4. Lake Unio	on	\$89,351,439	3.1%	9.	Volunteer Park Reservoir	\$27,937,000	1.1%
5. Lake Sam	mamish	\$59,318,798	2.0%	10.	Wanapum Lake	\$24,711,400	0.8%

Total Washington Market:

\$2,929,426,472

Largest Home Markets

1.	Puget Sound	\$857,060,158	33.9%	1.	Puget Sound
2.	Lake Washington	\$726,743,070	28.8%	2.	Lake Washington
3.	Lake Union	\$76,801,489	3.0%	3.	Lake Chelan
4.	Lake Sammamish	\$57,868,798	2.3%	4.	Osoyoos Lake
5.	Lake Chelan	\$55,698,438	2.2%	5.	Moses Lake
6.	Moses Lake	\$36,675,525	1.5%	6.	Lake Union
7.	Lake Tapps	\$34,592,450	1.4%	7.	Cascade Lake
8.	Volunteer Park Reservoir	\$27,937,000	1.1%	8.	Wanapum Lake
9.	Lake Washington Ship Canal	\$24,145,650	1.0%	9.	Columbia River - R
10.	Lake Whatcom	\$23,067,999	0.9%	10.	Rock Island Pool

Total Washington Home Market:

\$2,526,720,937

Largest Land Markets

1.	Puget Sound	\$127,765,150	31.7%
2.	Lake Washington	\$65,506,500	16.3%
3.	Lake Chelan	\$35,392,873	8.8%
4.	Osoyoos Lake	\$13,580,800	3.4%
5.	Moses Lake	\$12,591,000	3.1%
6.	Lake Union	\$12,549,950	3.1%
7.	Cascade Lake	\$11,350,000	2.8%
8.	Wanapum Lake	\$10,340,000	2.6%
9.	Columbia River - Rocky Reach	\$9,204,500	2.3%
10.	Rock Island Pool	\$6,054,800	1.5%

Total Washington Land Market:

\$402,705,535

Most Expensive Home Markets**

Most Affordable Home Markets**

1.	Lake Washington	\$3,349,046	1.	Lake Sacajawea	\$412,610
2.	Lake Sammamish	\$2,225,723	2.	Clear Lake - Yelm	\$423,264
3.	Lake Whatcom	\$2,042,636	3.	Duck Lake	\$483,104
4.	Volunteer Park Reservoir	\$1,552,056	4.	Wanapum Lake	\$532,274
5.	Lake Tapps	\$1,308,748	5.	Moses Lake	\$537,664

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

					_		
1.	Puget Sound	1,031	34.1%	6.	Duck Lake	75	2.5%
2.	Lake Washington	245	8.1%	7.	Wanapum Lake	52	1.7%
3.	Moses Lake	123	4.1%	8.	Lake Tapps	37	1.2%
4.	Lake Chelan	100	3.3%	9.	Lake Washington Ship Canal	31	1.0%
5.	Lake Union	85	2.8%	10.	Lake Sammamish	28	0.9%
				T	otal Washington Listings:		3,023
	Most Homes Av	/ailable			Most Land Avai	ilable	
1.	Puget Sound	701	32.6%	1.	Puget Sound	330	37.8%
2.	Lake Washington	217	10.1%	2.	Moses Lake	50	5.7%
3.	Lake Union	82	3.8%	3.	Lake Chelan	44	5.0%
4.	Moses Lake	73	3.4%	4.	Duck Lake	34	3.9%
5.	Lake Chelan	56	2.6%	5.	Lake Washington	28	3.2%
6.	Duck Lake	41	1.9%	6.	Wanapum Lake	25	2.9%
7.	Lake Washington Ship Canal	28	1.3%	7.	Osoyoos Lake	19	2.2%
8.	Lake Tapps	27	1.3%	8.	Columbia River - Rocky Reach	17	1.9%
8.	Wanapum Lake	27	1.3%	9.	Josephine Lake	12	1.4%
10.	Lake Sammamish	26	1.2%	10.	Lake Tapps	10	1.1%

Most Expensive Land Per Acre

2,149

Listings of Less Than 10 Acres

Total Washington Home Listings:

Listings of 10 Acres or More

Total Washington Land Listings:

1	. Lake Washington	\$5,071,262	1. Osoyoos Lake	\$73,308
2	. Lake Chelan	\$1,008,772		
3	. Lake Tapps	\$963,445		
4	. Duck Lake	\$327,633		
5	. Osoyoos Lake	\$298,836		
6	. Moses Lake	\$272,775		
7	. Puget Sound	\$269,092		
8	. Wanapum Lake	\$202,991		

Most Affordable Land per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

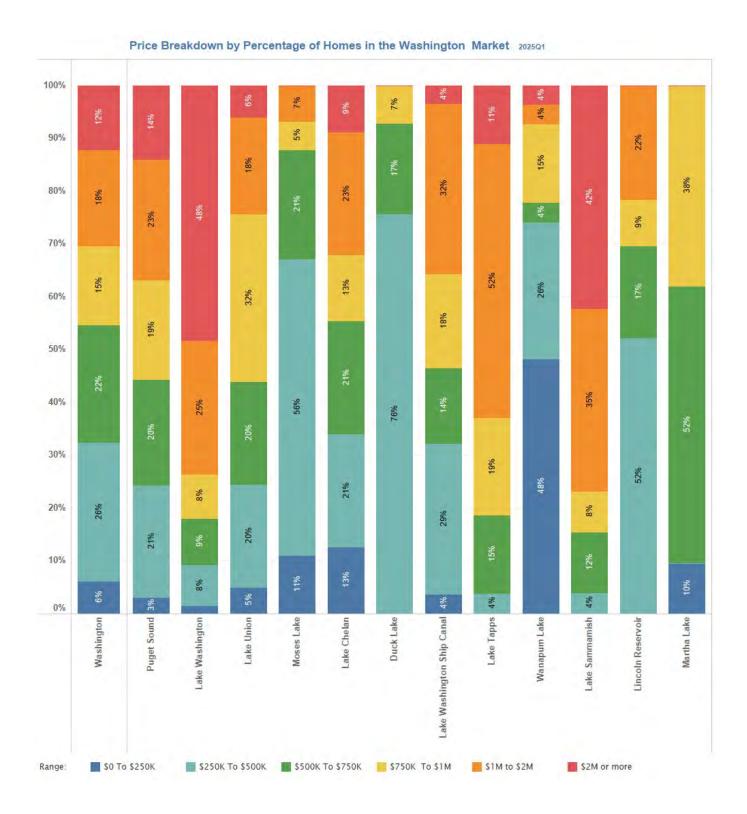
1.	Columbia River - Rocky Reach	\$139,976	1. Puget Sound	\$30,983
2.	Josephine Lake	\$162,044		
3.	Wanapum Lake	\$202,991		
4.	Puget Sound	\$269,092		
5.	Moses Lake	\$272,775		
6.	Osoyoos Lake	\$298,836		
7.	Duck Lake	\$327,633		
8.	Lake Tapps	\$963,445		

874

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

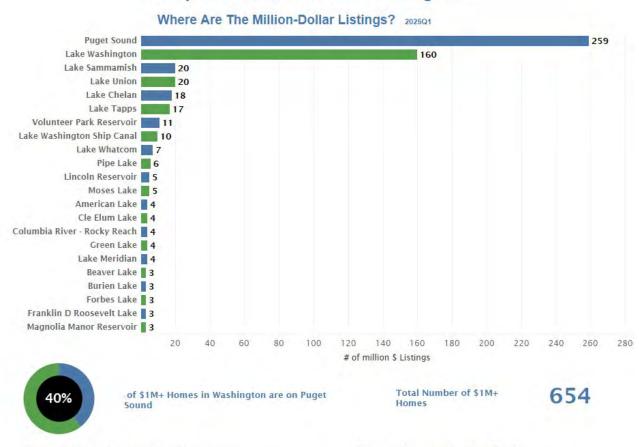
^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.





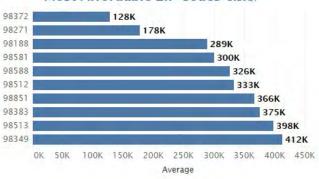
Luxury Lake Real Estate in Washington



Most Expensive ZIP Codes 2025Q1

98039 10,698K 98004 6,462K 98040 5,768K 98249 4.243K 98034 2,961K 98112 2,934K 98177 2,706K 98033 2,687K 98332 2,641K 98144 2,553K OM 2M 4M **6M** 8M 10M 12M Average

Most Affordable ZIP Codes 2025Q1

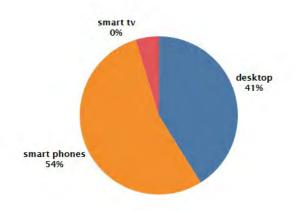


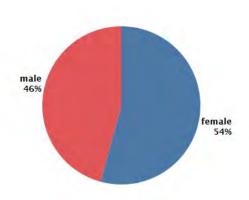


Who's Shopping Washington Lake Real Estate

How are shoppers connecting 2025Q1

Male/Female Visitors 2025Q1

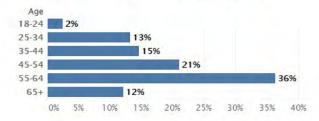




Brookhaven MS

is the Number 1 metro area outside of WA searching for WA lake property!

What Age Groups are Shopping 2025Q1

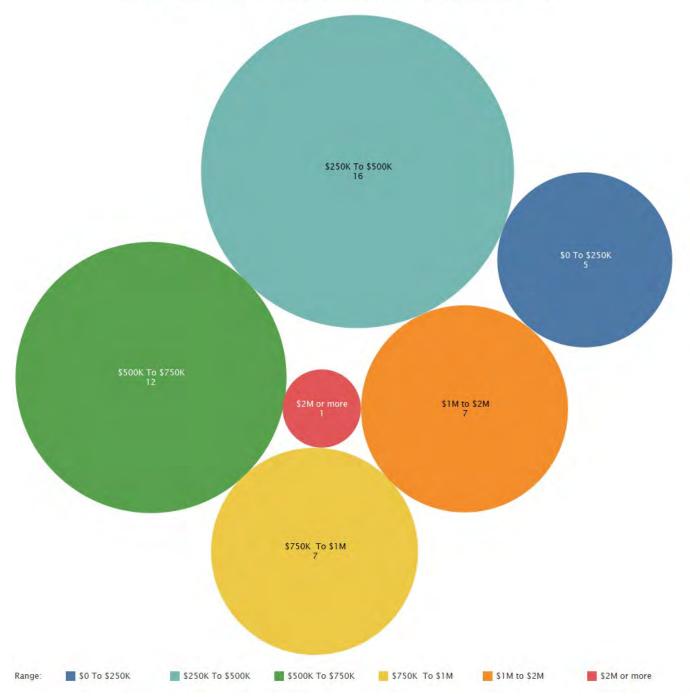


- Ellisville, MS
- · Laurel, MS
- · Picayune, MS
- · Prentiss, MS



WEST VIRGINIA







West Virginia

There were no notable changes in the West Virginia market from winter 2024 to sping 2025.

Largest Markets

1. Cheat Lake	\$25,883,925	72.3%	6.	Mount Storm Lake	\$948,300	2.6%
2. Alpine Lake	\$3,740,100	10.4%	7.	Rock Lake	\$791,900	2.2%
3. Stone Coal Lake	\$1,420,000	4.0%	8.	Stonewall Jackson Lake	\$309,500	0.9%
4. Lake Forest	\$1,398,999	4.2%	9.	Tygart Lake	\$245,000	0.7%
5. Summersville Lake	\$979,000	3.0%	10.	Teeter Creek Lake	\$65,000	0.2%

Total West Virginia Market:

\$35,806,624

Largest Home Markets

1.	Cheat Lake	\$24,079,725	72.9%	
2.	Alpine Lake	\$3,436,200	10.4%	
3.	Lake Forest	\$1,398,999	4.2%	
4.	Stone Coal Lake	\$1,125,000	3.4%	
5.	Summersville Lake	\$979,000	3.0%	
6.	Rock Lake	\$740,000	2.2%	
7.	Mount Storm Lake	\$699,000	2.1%	
8.	Stonewall Jackson Lake	\$269,500	0.8%	
9.	Tygart Lake	\$245,000	0.7%	
10.	Teeter Creek Lake	\$65,000	0.2%	

Total West Virginia Home Market:

\$33,037,424

	Circuit Euro	91,001,200	00.270
2.	Alpine Lake	\$303,900	11.0%
3.	Stone Coal Lake	\$295,000	10.7%
4.	Mount Storm Lake	\$249,300	9.0%
5.	Rock Lake	\$51,900	1.9%
6.	Stonewall Jackson Lake	\$40,000	1.4%
7.	Lake Ferndale	\$24,900	0.9%

Largest Land Markets

Total West Virginia Land Market:

\$2,769,200

Most Expensive Home Markets**

Most Affordable Home Markets**

1.	Cheat Lake	\$926,143	1.	Alpine Lake	\$312,382
2.	Alpine Lake	\$312,382	2.	Cheat Lake	\$926,143

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

Most Listings

Cheat Lake	40	43.5%	6.	Lake Forest	2	4.2%
Alpine Lake	32	34.8%	6.	Stonewall Jackson Lake	2	2.2%
Mount Storm Lake	4	4.3%	6.	Summersville Lake	2	4.2%
Stone Coal Lake	4	4.3%	9.	Lake Ferndale	1	2.3%
Rock Lake	3	3.3%	9.	Teeter Creek Lake	1	2.1%
			Т	otal West Virginia Listings:		92
Most Homes Available				Most Land Available		
Cheat Lake	26	54.2%	1.	Alpine Lake	21	47.7%
Alpine Lake	11	22.9%	2.	Cheat Lake	14	31.8%
Lake Forest	2	4.2%	3.	Mount Storm Lake	3	6.8%
Rock Lake	2	4.2%	3.	Stone Coal Lake	3	6.8%
Summersville Lake	2	4.2%	5.	Lake Ferndale	1	2.3%
Mount Storm Lake	1	2.1%	5.	Rock Lake	1	2.3%
Stone Coal Lake	1	2.1%	5.	Stonewall Jackson Lake	1	2.3%
Stonewall Jackson Lake	1	2.1%				
Teeter Creek Lake	1	2.1%				
Tygart Lake	1	2.1%				
otal West Virginia Home Listings:		48		Total West Virginia Land Listings:		44
	Alpine Lake Mount Storm Lake Stone Coal Lake Rock Lake Most Homes Available Cheat Lake Alpine Lake Lake Forest Rock Lake Summersville Lake Mount Storm Lake Stone Coal Lake Stonewall Jackson Lake Teeter Creek Lake	Alpine Lake 4 Stone Coal Lake 4 Rock Lake 3 Most Homes Available Cheat Lake 26 Alpine Lake 11 Lake Forest 2 Rock Lake 2 Summersville Lake 2 Mount Storm Lake 1 Stone Coal Lake 1 Stone Coal Lake 1 Tygart Lake 1 Tygart Lake 1	Alpine Lake	Alpine Lake 32 34.8% 6. Mount Storm Lake 4 4.3% 6. Stone Coal Lake 4 4.3% 9. Rock Lake 3 3.3% 9. Most Homes Available Cheat Lake 26 54.2% 1. Alpine Lake 11 22.9% 2. Lake Forest 2 4.2% 3. Rock Lake 2 4.2% 3. Summersville Lake 2 4.2% 5. Mount Storm Lake 1 2.1% 5. Stone Coal Lake 1 2.1% 5. Stone Coal Lake 1 2.1% 5. Teeter Creek Lake 1 2.1% Tygart Lake 1 2.1% Tygart Lake 1 2.1%	Alpine Lake Mount Storm Lake Stone Coal Lake Rock Lake Most Homes Available Cheat Lake Alpine Lake Alpine Lake Lake Forest Rock Lake Rock Lake Lake Forest Rock Lake Lake Forest Rock Lake Lake Forest Rock Lake Total West Virginia Listings: Most Land Available Cheat Lake Alpine Lake Lake Forest Lake Forest Rock Lake Rock Lake Summersville Lake Lake Forest Rock Lake Total West Virginia Listings: Most Land Available Lake Forest Lake Forest Lake Forest Lake Forest Rock Lake Lake Forest Lake Lake Lake Forest Lake Lake Lake Lake Lake Lake Lake Lake	Alpine Lake

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Cheat Lake \$109,044
2. Alpine Lake \$30,299

Most Affordable Land per Acre

Listings of Less Than 10 Acres

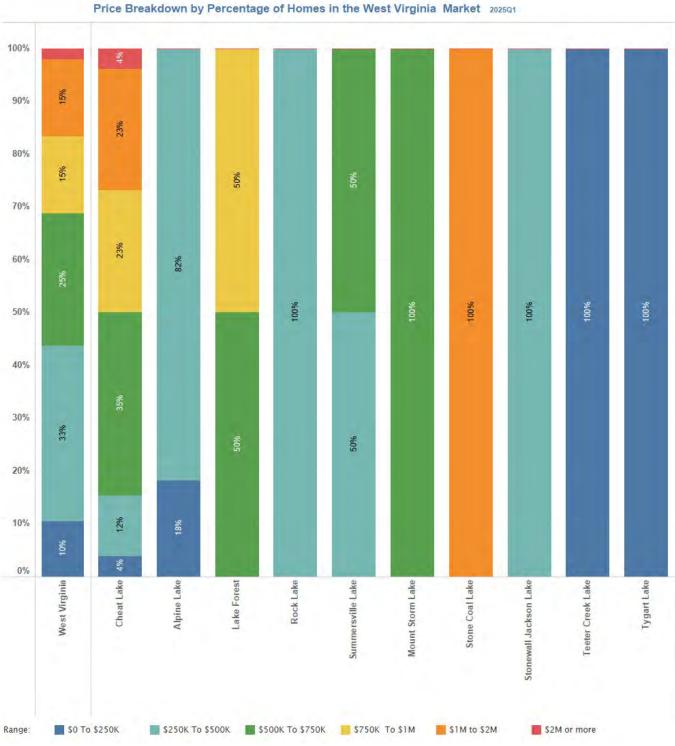
Listings of 10 Acres or More

1. Alpine Lake \$30,299
2. Cheat Lake \$109,044

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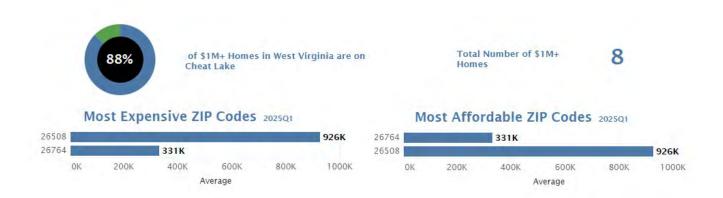




Luxury Lake Real Estate in West Virginia





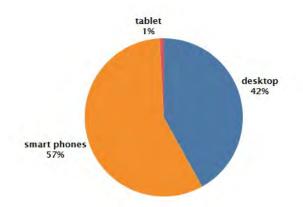


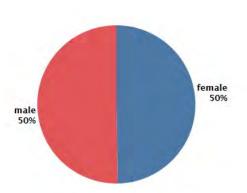


Who's Shopping West Virginia Lake Real Estate

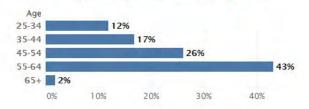
How are shoppers connecting 2025Q1

Male/Female Visitors 2025Q1





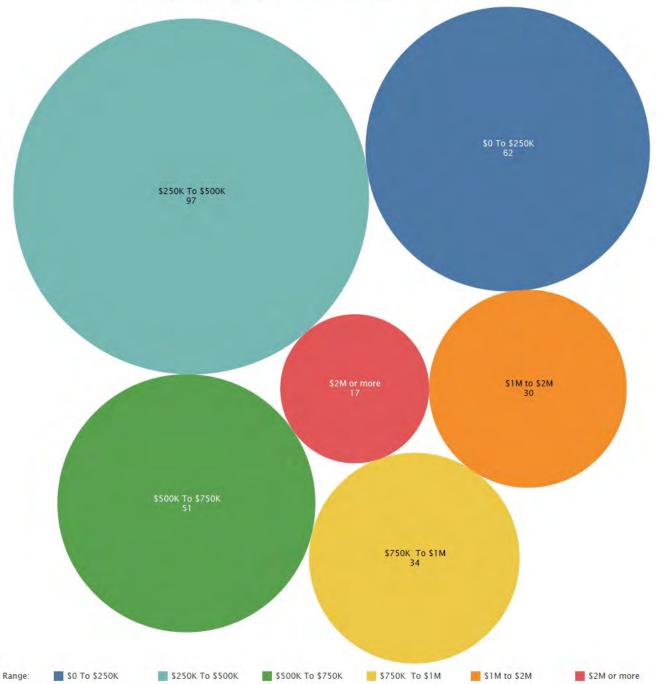
What Age Groups are Shopping 2025Q1





WISCONSIN







Wisconsin

The total Wisconsin market declined from \$301 million in winter 2024 to \$241 million in spring 2025, a \$60 million (20%) decrease.

Largest Markets

1. Lake Saint Croix - Afton	\$15,397,900	6.4%	6.	Minocqua Lake	\$7,500,700	3.1%
2. Catfish Lake	\$10,333,650	5.1%	7.	Scattering Rice Lake	\$7,312,000	3.6%
3. Tomahawk Lake	\$10,300,000	5.1%	8.	Cranberry Lake - Washington	\$5,445,000	2.7%
4. Lake Superior	\$9,889,000	4.1%	9.	Boom Lake - Newbold	\$4,619,000	1.9%
5. Long Lake - Long Lake	\$9,137,000	3.8%	10.	Balsam Lake - Balsam Lake	\$4,595,000	1.9%

Total Wisconsin Market:

Largest Home Markets

Largest Land Markets

\$240,918,210

1.	Lake Saint Croix - Afton	\$11,253,900	5.5%	1.	Lake Saint Croix - Afton	\$4,144,000	11.1%
2.	Catfish Lake	\$10,333,650	5.1%	2.	Prairie Lake - Prairie Lake	\$3,094,120	8.3%
3.	Tomahawk Lake	\$10,300,000	5.1%	3.	Leclaire Lake	\$2,726,582	7.3%
4.	Lake Superior	\$8,836,100	4.3%	4.	North Twin Lake	\$1,124,900	3.0%
5.	Long Lake - Long Lake	\$8,197,000	4.0%	5.	Lake Superior	\$1,052,900	2.8%
6.	Scattering Rice Lake	\$7,312,000	3.6%	6.	Big Saint Germain Lake	\$998,000	2.7%
7.	Minocqua Lake	\$6,505,700	3.2%	7.	Minocqua Lake	\$995,000	2.7%
8.	Cranberry Lake - Washington	\$5,445,000	2.7%	8.	Big Butternut Lake - Luck	\$966,000	2.6%
9.	Boom Lake - Newbold	\$4,538,600	2.2%	9.	Mud Lake	\$949,000	2.5%
10.	Balsam Lake - Balsam Lake	\$4,245,000	2.1%	10.	Long Lake - Long Lake	\$940,000	2.5%

Total Wisconsin Home Market: \$203,613,668 Total Wisconsin Land Market: \$37,304,542

Most Expensive Home Markets**

Most Affordable Home Markets**

Lake Superior \$679,700
 Lake Superior \$679,700

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^{**} The figures in the Most Expensive and Most Affordable Home Markets lists represent the average list price specific to each market.

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Most Listings

1.	Prairie Lake - Prairie Lake	60	10.7%	5.	Shishebogama Lake	12	2.1%
2.	Lake Superior	17	3.0%	5.	Shoal Lake - Jackson	12	4.4%
3.	Apple River Flowage 134 - Lincoln	13	2.3%	8.	Lake Mohawksin	11	2.0%
3.	Boom Lake - Newbold	13	2.3%	9.	Minocqua Lake	10	1.8%
5.	Lake Saint Croix - Afton	12	2.1%	10.	Catfish Lake	8	2.7%
				Т	otal Wisconsin Listings:		563
	Most Homes Available				Most Land Available		
1.	Lake Superior	13	4.5%	1.	Prairie Lake - Prairie Lake	59	21.7%
2.	Boom Lake - Newbold	9	3.1%	2.	Shoal Lake - Jackson	12	4.4%
2.	Lake Saint Croix - Afton	9	3.1%	3.	Apple River Flowage 134 - Lincoln	11	4.0%
2.	Minocqua Lake	9	3.1%	4.	Shishebogama Lake	8	2.9%
5.	Catfish Lake	8	2.7%	5.	Gilmore Lake - Minong	7	2.6%
6.	Lac Vieux Desert	7	2.4%	5.	Mercer Lake	7	2.6%
6.	Lake Mallalieu - Hudson	7	2.4%	7.	Big Sand Lake - Webster	5	1.8%
8.	Bridge Lake	6	2.1%	7.	Lake Alice	5	1.8%
8.	Lake Mohawksin	6	2.1%	7.	Lake Mohawksin	5	1.8%
8.	Long Lake - Long Lake	6	2.1%	7.	Muskesin Lake	5	1.8%
4	Total Wisconsin Home Listings:		291	12.	Total Wisconsin Land Listings:		272

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

 1. Apple River Flowage 134 - Lincoln
 \$17,293

 2. Shoal Lake - Jackson
 \$15,732

Most Affordable Land per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

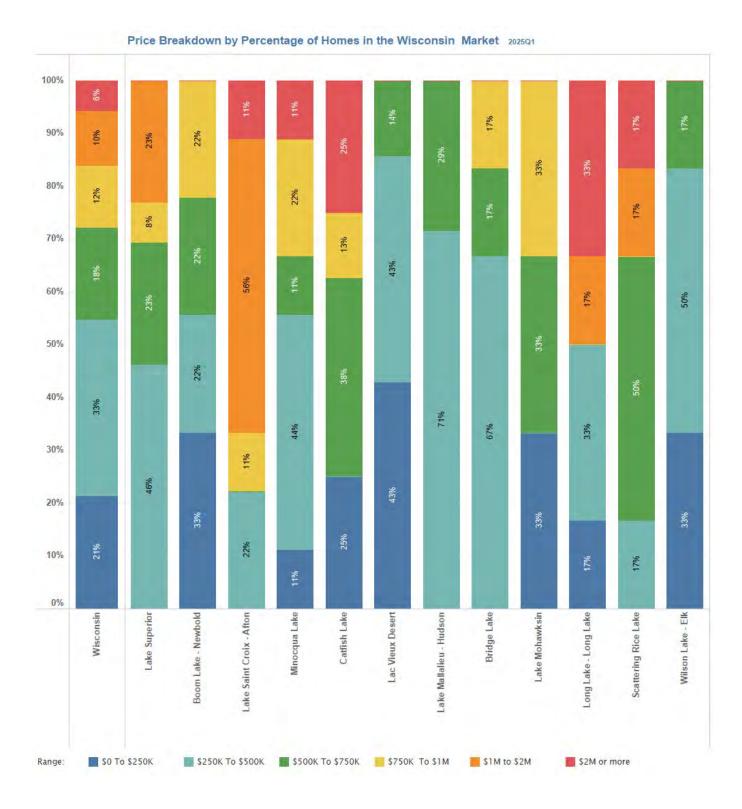
 1. Shoal Lake - Jackson
 \$15,732

 2. Apple River Flowage 134 - Lincoln
 \$17,293

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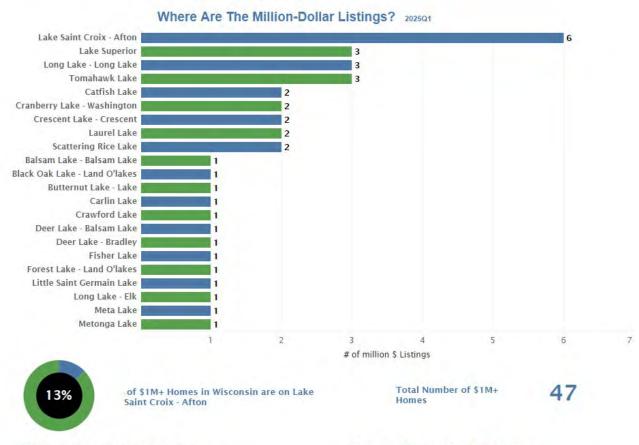
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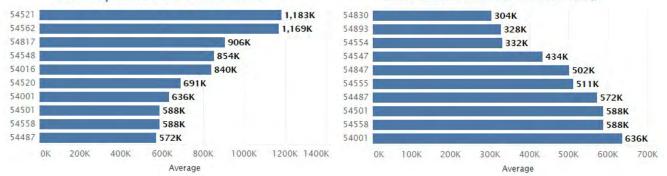


Luxury Lake Real Estate in Wisconsin



Most Expensive ZIP Codes 2025Q1

Most Affordable ZIP Codes 202501

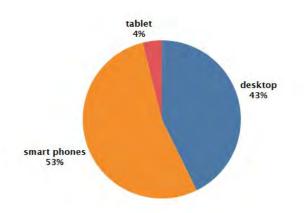


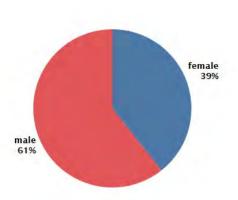


Who's Shopping Wisconsin Lake Real Estate

How are shoppers connecting 2025Q1

Male/Female Visitors 2025Q1

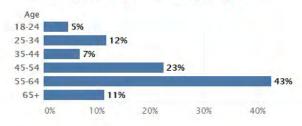




Chicago IL

is the Number 1 metro area outside of WI searching for WI lake property!

What Age Groups are Shopping 2025Q1



- · Minneapolis, MN
- · Saint Paul, MN
- · Rockford, IL
- · Woodbury, MN
- · Apple Valley, MN
- · Rochester, MN
- · Wyoming, MN
- · Duluth, MN
- · Lakeville, MN