

LAKE REAL ESTATE MARKET REPORT

SUMMER 2023

Chapter 1
Available Lake Homes and Land Report

Produced by LAKEHOMES.COM

Table of Contents

The Lake Real Estate Market Report	3
CEO's Market Insights	4
Report Methodology	8
Overall Top 10s	9
Top-Ranked By State	11
Alabama	
Arkansas	21
Connecticut	27
Florida	32
Florida-Central	
Florida-NE	42
Georgia	46
Idaho	52
Illinois	57
Chain O' Lakes	62
Indiana	66
Iowa	71
Kentucky	76
Louisiana	81
Maryland	87
Massachusetts	92
Michigan	<i>97</i>
Minnesota	
Mississippi	109
Missouri	114
Montana	119
Nebraska	124
New Hampshire	
New York	

North Carolina	
Oklahoma	
Pennsylvania	
South Carolina	
Tennessee	
Texas	
Vermont	
Virginia	
Washington	
Wisconsin	

Lake Real Estate Market Reports

The Lake Real Estate Market Report consists of 3 chapters, each chapter is an individual report that provides a unique window into the lake markets.

Chapter 1: Available Lake Homes and Land Report is **this report** and focuses on the aggregate lake listings of homes and land available for shown lakes. This is where you want to look to find the number of listings on a given lake or for a given state. It can help answer questions such as:

- Which lakes have the most homes or land for sale?
- What is the average price for a home or land on a given lake?
- How do people look for property (phones, tablets, desktops)?
- Where can I find a house in my price range?
- Where do potential out-of-state buyers come from?

Chapter 2: Sold Lake Homes and Land Report is an evolving report with information we believe is insightful. We consider this report to be valuable but incomplete for some markets because some MLSs do not release sold property data. This report can provide the average lake property's asking price and final sale price and can help answer questions such as:

- What is the average difference between asking and sold price?
- What price range is selling the most on a given lake?
- Which lakes have the greatest percentage difference between asking and sold price?

Chapter 3: Available Lake Market State Maps provide maps of lake real estate properties for sale across multiple states.

CEO's Market Insights

When reading news headlines about residential real estate in the U.S., there are two things you should keep in mind. First, local market news can vary widely in each area and from national averages. Second, most local and national real estate headlines do not fully match lake real estate market conditions.

A lake home is a **discretionary home.** This market is highly insulated from higher mortgage interest rates. Lake home buyers have ample purchasing power and capacity even in a recession. **They are also patient and selective**. This is a dream home; they will wait for reality to match their dream.

Lake homeowners rarely are in a "must sell" situation, and they can be overly patient on not only price but even delaying selling for years beyond their use of the home.

At Lake Homes Realty, our position as the nation's leader in lake real estate allows us to collect the best data about lake real estate markets across the country. From our millions of visitors to LakeHomes.com, we have access to a wealth of data that reveals consumer and market trends, patterns, and surprises.

Here are some thoughts on the lake real estate markets across the United States.

- 1. We are **rebounding from historic lows of available lake homes** for sale in 2021 and 2022 across virtually every lake market. While better, the selection of appropriately priced lake homes still needs to be improved. A market recovering from historic lows can improve and still be low. While softened compared to the last three years, it remains a seller's market for lake real estate.
- 2. Some of the increase in inventory of lake homes for sale is a move toward more normal market conditions. However, that is only part of the story. Some inventory growth is driven by owners who are late for the market and still looking to cash in on what they (falsely) believe is a continued market frenzy. Often, and to their detriment, they are pricing as if the buying frenzy is still wide-open. As a result, most of these homes sit unsold, inflating inventory totals.

To sell a lake home for maximum financial return requires appropriate initial pricing.

Even with solid demand for lake homes, tens of thousands of lake homes and lots have been listed for sale for months and even years. Why? Lake home buyers, and home buyers in general, are more informed than ever in human history. They know the market, trends, and transactions and detest inappropriately overpriced listings.

Lake home buyers use resources like LakeHomes.com and other websites to educate themselves. They recognize the homes online that have been on the market for over a month. These buyers consider these homes **inappropriately overpriced** and have ABSOLUTELY NO INTEREST in wasting time asking about these properties, much less touring them.

Lake home buyers remain eager, but they are wise (allowing for the outlying exceptions). Buyers know the lake real estate market has roughly peaked and have no appetite to pay well above-market prices. Sellers must remember that lake home buyers know they can wait for pricing to improve, as these are discretionary purchases and not required for work or school.

With economic, social, and political uncertainty expected in coming years, lake home buyers will remain eager but prudent. As a result, Lake real estate, which is overpriced for local market conditions, will remain unsold. NO AMOUNT of marketing can overcome a pricing problem.

- 3. The real estate market's peak, and at many lakes, has been reached (or passed). It is not the start of a crash. This is a market driving over the top of a mountain that lacks steep sides.
- 4. I still expect the **2023 transaction count to exceed 2022 by 10% to 15%.** Increasing inventories of lake property for sale across the country make this possible. However, below-normal inventories will prevent an explosion in the number of lake homes sold in 2023 or 2024.
- 5. As mentioned above, **mortgage interest rates remain a virtually meaningless issue** for lake real estate (other than incorrectly influencing market perception). Lake home buyers often pay cash (particularly for second homes). Mortgage availability and rates have little-to-no impact.

"Mortgage interest rates remain a virtually meaningless issue for lake real estate."

6. A lake home is a significant investment. Therefore, I strongly encourage lake property owners to think with an investment mindset.

In addition to the initial price, "when to sell" is vitally important if maximum financial return is a goal.

The key is for lake property owners to consider their future. If you anticipate holding this home/investment for more than five to ten years, then relax and enjoy the lake! Current market conditions should not be a concern, and the five-to-ten-year outlook is too unknowable to make any sensible prediction (not even a WAG).

If you own, are you considering downsizing, eliminating a second home, or moving back toward family away from your lake? The next few months will be THE best opportunity to get the maximum return on your financial investment in lake real estate.

For owners, this "window of best opportunity" will remain open through 2023 (maybe into 2024, but too early to predict). Please remember that (1) it can take some time to get a home ready for the market and (2) once this window **passes, it likely will not return for years**. Therefore, exit timing matters for any investment.

7. Lake home and land sellers must think broader than local real estate and market comps. From the buyers across the country visiting LakeHomes.com, we know **many buyers are looking for a lake home on MULTIPLE LAKES**, often in different states. Therefore, sellers are not just competing with the houses for sale on their local lake.

It is wise to price a lake property with a **solid understanding of multiple markets** (such as the information in this report) and with guidance on home **prices on lakes** in other areas of the country (something our licensed agents can assist uniquely assist lake home and land sellers).

Do you want to learn more about the lake real estate market, or are you looking to find, buy, or sell a lake property? Please visit us at LakeHomes.com, the best place to learn more about the lake markets where you live or aspire to live.

Suppose you want more detailed local market information or professional guidance on buying or selling. In that case, our licensed real estate agents at your lake are THE local lake real estate experts! Give them a call. They are glad to be your consultant now and as you may need them in the coming months or even years.

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Glenn S. Phillips CEO

Report Methodology

LakeHomes.com is the website and public information tool of Lake Homes Realty. Lake Homes Realty is a full-service real estate brokerage licensed in 34 states and is currently a member of 146 Multiple Listing Services (MLS). Thirty-two of these states are covered in this report. States that are not included in this report have data that has not yet been evaluated.

This report is based on real estate property for sale based on listing data collected in May of 2023, including value (i.e., list price) and volume of listings in the 33 states covered in this report.

When calculating the "Most Expensive" and "Most Affordable" rankings, any lake with fewer than 10 home listings or (10 small land/lot listings or fewer than 5 large, 10 acres or more, land/lot listings) currently available for sale were eliminated from the report to increase the reliability of the average listings. Lakes with less than one total acre were not included in acreage price averages. The several state graphics include only lakes with one or more or two or more million-dollar homes. ZIP codes with four or fewer listings were not included in ZIP code analyses.

Many states share at least one large lake with another state, and to best represent their market size, the inventory for the entire lake market is included in the market size rankings. These lakes are noted throughout the report (*). Because prices in some states are inherently different than their neighboring states, combined inventory of border lakes is not used for "Most Expensive" and "Most Affordable" rankings, which are calculated using only property in the given state.

Market and Listing totals include all currently listed property, not just the total of the top lakes listed in this report.

All other comparisons, including website traffic, were determined using data from LakeHomes.com for the 3-month period ending May 14, 2023.

Data is collected from each MLS on a daily basis for each home and land/lot listing available for sale. Through proprietary algorithms of LakeHomes.com, it is determined which MLS listings are lake homes and lake property.

For reporting purposes, lake homes and lake land are any home or land/lot listing adjacent to a recognized inland body of water, has a view of any of these lakes, has designated access to a lake, or is within a community that considers itself a lake-focused community or development.

The data is comprehensive for each MLS of which the firm is a member, however additional MLS are periodically added. This can increase the total amount of data collected and can slightly influence comparative measurements with past and future lake market reports.

New data and MLS sources are periodically added, and the lake algorithms frequently adjusted to accurately include only lake property and lake-associated property. This can result in the periodic addition or removal of active listings.

V1

Overall Top 10s

Largest Markets

1.	Lake Michigan, IL	\$902,044,543	6.	Lake Travis, TX	\$585,277,571
2.	Puget Sound, WA	\$831,454,516	7.	Lake Michigan, MI	\$556,364,347
3.	Lake Norman, NC	\$723,806,318	8.	Lake Lanier, GA	\$504,735,475
4.	Lewisville Lake, TX	\$648,632,467	9.	Old Hickory Lake, TN	\$425,638,577
5.	Lake Washington, WA	\$618,985,399	10.	Lake Of The Ozarks, MO	\$411,243,043

Largest Home Markets

	•	
1.	Lake Michigan, IL	\$896,333,943
2.	Puget Sound, WA	\$740,748,278
3.	Lake Norman, NC	\$552,142,917
4.	Lewisville Lake, TX	\$549,642,003
5.	Lake Washington, WA	\$531,959,549
6.	Lake Travis, TX	\$479,382,702
7.	Old Hickory Lake, TN	\$370,884,666
8.	Lake Michigan, MI	\$369,372,688
9.	Lake Lanier, GA	\$357,878,859
10.	Lake Oconee, GA	\$348,226,834

Largest Land Markets

1.	Lake Michigan, MI	\$186,991,659
2.	Lake Norman, NC	\$171,663,401
3.	Lake Lanier, GA	\$146,856,616
4.	Lewis Smith Lake, AL	\$105,269,324
5.	Lake Travis, TX	\$104,194,869
6.	Puget Sound, WA	\$90,706,238
7.	Lake Of The Ozarks, MO	\$87,291,443
8.	Lake Washington, WA	\$87,025,850
9.	Lake Conroe, TX	\$84,433,982
10.	Lewisville Lake. TX	\$83,433,664

Most Expensive Homes

	•	
1.	Lake Butler, FL	\$3,917,047
2.	Flathead Lake, MT	\$3,799,214
3.	Lake Down, FL	\$3,722,995
4.	Lake Washington, WA	\$3,499,734
5.	Heron Lagoon, FL	\$3,427,229
6.	Whitefish Lake, MT	\$3,057,507
7.	Butler Chain Of Lakes, FL	\$2,946,897
8.	Lake Sue, FL	\$2,730,255
9.	Lake Burton, GA	\$2,473,588
0.	Lake Michigan - Petoskey Area, MI	\$2,377,065

Most Affordable Homes

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1.	Bateman Lake, LA	\$118,200
2.	Lake Victory, IL	\$136,554
3.	Spring Lake - Seminole, FL	\$138,570
4.	Lake Sparkle, FL	\$143,257
5.	Pymatuning Lake, PA	\$150,507
6.	Peoria Lake, IL	\$162,176
7.	Lake Bistineau, LA	\$174,754
8.	Round Lake, IL	\$176,014
9.	Lake Catherine, FL	\$177,240
10.	Chaplin Lake, LA	\$180,880

Most Listings

Table Rock Lake, AR/MO*	1,132	Lake Norman, NC	859
Lake Michigan, IL	1,060	Cedar Creek Lake, TX	793
Lake Of The Ozarks, MO	1,060	Canyon Lake, TX	756
Lewisville Lake, TX	1,004	Lake Conroe, TX	659
Puget Sound, WA	908	Lewis Smith Lake, AL	656

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Homes Available

Most Land Available

Lake Michigan, IL	1,029	Table Rock Lake, AR/MO*	796
Lewisville Lake, TX	903	Lake Of The Ozarks, MO	472
Puget Sound, WA	650	Lewis Smith Lake, AL	471
Lake Norman, NC	603	Canyon Lake, TX	428
Lake Of The Ozarks, MO	588	Cedar Creek Lake, TX	385
Lake Ray Hubbard, TX	550	Lake Hartwell, GA/SC*	381
Old Hickory Lake, TN	485	Lake Michigan, MI	356
Lake Conroe, TX	452	Lake Livingston, TX	338
Lake Lanier, GA	423	Smith Mountain Lake, VA	313
Lake Wylie, NC/SC*	407	Watts Bar Lake, TN	313

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

Lake Washington, WA	\$6,210,986	1.	Lewisville Lake, TX	\$199,568
East Park Reservoir, PA	\$3,795,000	2.	Lake Conroe, TX	\$136,209
Muskegon Lake, MI	\$1,794,937	3.	Lake Travis, TX	\$133,748
Lake Austin, TX	\$1,785,263	4.	Flathead Lake, MT	\$121,009
Lake Maitland, FL	\$1,688,297	5.	Lake Murray, SC	\$116,398
Osoyoos Lake, WA	\$1,078,907	6.	Lake Lanier, GA	\$93,260
Lake Chelan, WA	\$932,387	7.	Lake Michigan - Traverse City Area, MI	\$89,063
Lake Michigan - New Buffalo-Sawyer Area, MI	\$912,694	8.	Lake Keowee, SC	\$84,920
Whitefish Lake, MT	\$905,897	9.	Lake Allatoona, GA	\$81,397
Grapevine Lake, TX	\$785,521	10.	Lake Norman, NC	\$78,621
	Whitefish Lake, MT	East Park Reservoir, PA \$3,795,000 Muskegon Lake, MI \$1,794,937 Lake Austin, TX \$1,785,263 Lake Maitland, FL \$1,688,297 Osoyoos Lake, WA \$1,078,907 Lake Chelan, WA \$932,387 Lake Michigan - New Buffalo-Sawyer Area, MI \$912,694 Whitefish Lake, MT \$905,897	East Park Reservoir, PA \$3,795,000 2. Muskegon Lake, MI \$1,794,937 3. Lake Austin, TX \$1,785,263 4. Lake Maitland, FL \$1,688,297 5. Osoyoos Lake, WA \$1,078,907 6. Lake Chelan, WA \$932,387 7. Lake Michigan - New Buffalo-Sawyer Area, MI \$912,694 8. Whitefish Lake, MT \$905,897 9.	East Park Reservoir, PA \$3,795,000 2. Lake Conroe, TX Muskegon Lake, MI \$1,794,937 3. Lake Travis, TX Lake Austin, TX \$1,785,263 4. Flathead Lake, MT Lake Maitland, FL \$1,688,297 5. Lake Murray, SC Osoyoos Lake, WA \$1,078,907 6. Lake Lanier, GA Lake Chelan, WA \$932,387 7. Lake Michigan - Traverse City Area, MI Lake Michigan - New Buffalo-Sawyer Area, MI \$912,694 8. Lake Keowee, SC Whitefish Lake, MT \$905,897 9. Lake Allatoona, GA

Most Affordable Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Hidden Lake - Nebo, NC	\$10,574	1.	Bull Shoals Lake, MO	\$2,879
2.	Birch Lake, OK	\$11,304	2.	Kentucky Lake, TN	\$4,405
3.	Tink Wig Lake, PA	\$15,061	3.	Cordell Hull Lake, TN	\$4,428
4.	Canadian Lakes, MI	\$15,729	4.	Lake Eufaula, OK	\$4,449
5.	Lake Lucy - Interlachen, FL	\$16,110	5.	Dale Hollow Lake, TN	\$5,937
6.	Bull Shoals Lake, AR	\$16,223	6.	Tenkiller Lake, OK	\$5,957
7.	Lake Lancer, MI	\$16,899	7.	Great Sacandaga Lake, NY	\$6,393
8.	Fawn Lake, PA	\$16,948	8.	Fort Gibson Lake, OK	\$6,394
9.	Woodledge Lake, PA	\$17,984	9.	Leesville Lake, VA	\$6,775
10	Walker Lake PA	\$18 454	10.	Oologah Lake, OK	\$6,952

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Top-Ranked By State

Largest Markets

Most Listings

	•			•	
Alabama:	Lewis Smith Lake	\$265,226,419	Alabama:	Lewis Smith Lake	656
Arkansas:	Table Rock Lake*	\$269,488,598	Arkansas:	Table Rock Lake*	1,132
Connecticut:	Candlewood Lake	\$32,643,600	Connecticut:	Candlewood Lake	30
Florida:	Lake Maitland	\$105,999,931	Florida:	Lake Tarpon	192
Georgia:	Lake Lanier	\$504,735,475	Georgia:	Lake Lanier	635
Idaho:	Coeur d'Alene Lake	\$155,110,943	Idaho:	Pend Oreille Lake	157
Illinois:	Lake Michigan	\$902,044,543	Illinois:	Lake Michigan	1,060
Indiana:	Lake Michigan	\$30,291,290	Indiana:	Lake Michigan	33
Iowa:	West Okoboji Lake	\$22,598,800	Iowa:	Sun Valley Lake	18
Kentucky:	Kentucky Lake*	\$69,790,665	Kentucky:	Lake Cumberland	439
Louisiana:	Lake Pontchartrain	\$88,530,955	Louisiana:	Lake Pontchartrain	177
Maryland:	Deep Creek Lake	\$96,563,095	Maryland:	Deep Creek Lake	112
Massachusetts:	Back Bay Fens	\$77,675,990	Massachusetts:	Manwhague Swamp	41
Michigan:	Lake Michigan	\$556,364,347	Michigan:	Lake Michigan	634
Minnesota:	Lake Minnetonka	\$167,094,725	Minnesota:	Other Northern Metro Area Lakes	144
Mississippi:	Ross R Barnett Reservoir	\$51,141,395	Mississippi:	Ross R Barnett Reservoir	184
Missouri:	Lake Of The Ozarks	\$411,243,043	Missouri:	Table Rock Lake*	1,132
Montana:	Flathead Lake	\$256,768,194	Montana:	Flathead Lake	113
Nebraska:	Newport Landing Lake	\$22,083,429	Nebraska:	Shadow Lake	69
New Hampshire:	Lake Winnipesaukee	\$256,648,770	New Hampshire:	Lake Winnipesaukee	159
New York:	Lake George	\$120,756,898	New York:	Lake Champlain*	134
North Carolina:	Lake Norman	\$723,806,318	North Carolina:	Lake Norman	859
North Dakota:	Lake Sakakawea	\$6,113,500	North Dakota:	Lake Sakakawea	29
Oklahoma:	Lake Texoma*	\$183,388,633	Oklahoma:	Lake Eufaula	486
Pennsylvania:	Lake Wallenpaupack	\$49,541,287	Pennsylvania:	Lake Wallenpaupack	137
South Carolina:	Lake Wylie*	\$318,587,546	South Carolina:	Lake Hartwell*	613
Tennessee:	Old Hickory Lake	\$425,638,577	Tennessee:	Old Hickory Lake	572
Texas:	Lewisville Lake	\$648,632,467	Texas:	Lewisville Lake	1,004
Vermont:	Lake Champlain*	\$83,666,139	Vermont:	Lake Champlain*	134
Virginia:	Smith Mountain Lake	\$170,679,532	Virginia:	Smith Mountain Lake	419
Washington:	Puget Sound	\$831,454,516	Washington:	Puget Sound	908
Wisconsin:	Lake Saint Croix - Afton	\$22,994,200	Wisconsin:	Prairie Lake - Prairie Lake	76

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Largest Home Markets

Most Homes Available

Alabama:	Lewis Smith Lake	\$159,957,095	Alabama:	Lewis Smith Lake	185
Arkansas:	Table Rock Lake*	\$199,561,015	Arkansas:	Table Rock Lake*	336
Connecticut:	Candlewood Lake	\$32,169,700	Connecticut:	Candlewood Lake	27
Florida:	Lake Maitland	\$96,612,999	Florida:	Lake Tarpon	176
Georgia:	Lake Lanier	\$357,878,859	Georgia:	Lake Lanier	423
Idaho:	Pend Oreille Lake	\$121,070,590	Idaho:	Pend Oreille Lake	83
Illinois:	Lake Michigan	\$896,333,943	Illinois:	Lake Michigan	1,029
Indiana:	Lake Michigan	\$24,891,490	Indiana:	Morse Reservoir	31
lowa:	West Okoboji Lake	\$22,598,800	Iowa:	West Okoboji Lake	17
Kentucky:	Kentucky Lake*	\$49,560,299	Kentucky:	Lake Cumberland	135
Louisiana:	Lake Pontchartrain	\$76,437,260	Louisiana:	Lake Pontchartrain	126
Maryland:	Deep Creek Lake	\$81,839,696	Maryland:	Deep Creek Lake	76
Massachusetts:	Back Bay Fens	\$76,955,990	Massachusetts:	Manwhague Swamp	41
Michigan:	Lake Michigan	\$369,372,688	Michigan:	Lake Michigan	278
Minnesota:	Lake Minnetonka	\$153,859,926	Minnesota:	Other Northern Metro Area Lakes	110
Mississippi:	Ross R Barnett Reservoir	\$36,148,168	Mississippi:	Ross R Barnett Reservoir	79
Missouri:	Lake Of The Ozarks	\$323,951,600	Missouri:	Lake Of The Ozarks	588
Montana:	Flathead Lake	\$210,384,794	Montana:	Flathead Lake	60
Nebraska:	Newport Landing Lake	\$20,077,429	Nebraska:	Glenn Cunningham Lake	29
New Hampshire:	Lake Winnipesaukee	\$228,553,694	New Hampshire:	Lake Winnipesaukee	112
New York:	Lake George	\$113,537,498	New York:	Lake Champlain*	97
North Carolina:	Lake Norman	\$552,142,917	North Carolina:	Lake Norman	603
North Dakota:	Lake Sakakawea	\$1,934,600	North Dakota:	Lake Sakakawea	6
Oklahoma:	Lake Texoma*	\$90,713,762	Oklahoma:	Lake Eufaula	175
Pennsylvania:	Lake Wallenpaupack	\$45,237,099	Pennsylvania:	Pocono Country Place	74
South Carolina:	Lake Wylie*	\$243,773,247	South Carolina:	Lake Wylie*	407
Tennessee:	Old Hickory Lake	\$370,884,666	Tennessee:	Old Hickory Lake	485
Texas:	Lewisville Lake	\$549,642,003	Texas:	Lewisville Lake	903
Vermont:	Lake Champlain*	\$66,332,639	Vermont:	Lake Champlain*	97
Virginia:	Smith Mountain Lake	\$102,605,817	Virginia:	Smith Mountain Lake	106
Washington:	Puget Sound	\$740,748,278	Washington:	Puget Sound	650
Wisconsin:	Lake Saint Croix - Afton	\$22,940,200	Wisconsin:	Lake Saint Croix - Afton	21

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Largest Land Markets

Most Land Available

Arkansasi: Table Rock Lake* \$69,927,583 Arkansasi: Table Rock Lake* 798 Connecticut: Wononskopomuc Lake \$2,955,000 Connecticut: Wodonskopomuc Lake 8 Florida: Lake Harris \$36,229,600 Floridat: Lake Weohyakapka (Walk in Water) 121 Georgia: Lake Lanier \$146,856,616 Georgia: Lake Hartwell* 381 Idaho: Coeur d'Alene Lake \$49,108,899 Iddho: Coeur d'Alene Lake 378 Illinois: Lake Michigan \$5,710,600 Illinois: Spoon Lake 37 Indiana: Lake Michigan \$5,790,000 Indiana: Big Turkey Lake 26 Kentucky: Kentucky. Kentucky. Lake Combehratria 320,230,366 Kentucky. Lake Cumberland 52 Louisiana: Deep Creek Lake \$14,723,399 Maryland: Deep Creek Lake 52 Massachusetts: The Glades \$2,950,000 Massachusetts: Ashmere Reservoir 356 Miscissappi: Lake Michigan \$18,991	Alabama:	Lewis Smith Lake	\$105,269,324	Alabama:	Lewis Smith Lake	471
Florida Lake Harris \$36,229,600 Florida: Lake Weohyakapka (Walk in Water) 121 Georgia: Lake Lanier \$146,856,616 Georgia: Lake Hartwell* 381 Idaho: Coeur d'Alene Lake \$146,856,616 Georgia: Lake Hartwell* 381 Ilindian: Lake Michigan \$5,710,800 Illinois: Spoon Lake 37 Indiana: Lake Michigan \$5,399,800 Indiana: Big Turkey Lake 26 Iowa: Clear Lake \$1,900,000 Iowa: Sun Valley Lake 11 Kentucky: Kentucky Lake* \$20,230,366 Kentucky: Lake Cumberland 304 Louisiana: Lake Pontchartrain \$12,093,696 Louisiana: Oden Lake 52 Maryland: Deep Creek Lake \$14,723,399 Maryland: Deep Creek Lake 36 Massachusetts: The Glades \$2,950,000 Massachusetts: Ashmere Reservoir 8 Michigan: Lake Michigan \$186,991,659 Michigan: Lake Michigan 36 </td <td>Arkansas:</td> <td>Table Rock Lake*</td> <td>\$69,927,583</td> <td>Arkansas:</td> <td>Table Rock Lake*</td> <td>796</td>	Arkansas:	Table Rock Lake*	\$69,927,583	Arkansas:	Table Rock Lake*	796
Georgia: Lake Lanier \$146,856,616 Georgia: Lake Hartwell* 381 Idaho: Coeur d'Alene Lake \$49,108,899 Idaho: Coeur d'Alene Lake 78 Illinois: Lake Michigan \$5,710,600 Illinois: Spoon Lake 37 Indiana: Lake Michigan \$5,399,800 Indiana: Big Turkey Lake 28 Iowa: Clear Lake \$1,900,000 lowa: Sun Valley Lake 11 Kentucky: Kentucky Lake* \$20,230,366 Kentucky: Lake Cumberland 304 Louisiana: Lake Pontchartrain \$12,095,695 Louisiana: Oden Lake 52 Maryland: Deep Creek Lake \$14,723,399 Maryland: Deep Creek Lake 36 Missachusetts: The Glades \$2,950,000 Massachusetts: Ashmere Reservoir 8 Michigan: Lake Michigan \$186,991,659 Michigan: Lake Michigan 356 Minnesota: Other Prior Lake Area Lakes \$27,027,000 Minnesota: Other Greater St Cloud Area Lake	Connecticut:	Wononskopomuc Lake	\$2,595,000	Connecticut:	Woodridge Lake - Goshen	8
Idaho: Coeur d'Alene Lake \$49,108,899 Idaho: Coeur d'Alene Lake 78 Illinois: Lake Michigan \$5,710,600 Illinois: Spoon Lake 37 Indiana: Lake Michigan \$5,399,800 Indiana: Big Turkey Lake 26 lowa: Clear Lake \$1,900,000 lowa: Sun Valley Lake 11 Kentucky: Kentucky Lake* \$20,230,366 Kentucky: Lake Cumberland 304 Louisiana: Lake Pontchartrain \$12,093,695 Louisiana: Oden Lake 52 Maryland: Deep Creek Lake \$14,723,399 Maryland: Deep Creek Lake 36 Massachusetts: The Glades \$2,950,000 Massachusetts: Ashmere Reservoir 8 Michigan: Lake Michigan \$186,991,659 Michigan: Lake Michigan 356 Minnesota: Other Prior Lake Area Lakes \$27,027,000 Minnesota: Other Greater St Cloud Area Lakes 41 Mississipipi: Ross R Barnett Reservoir \$14,993,227 Mississipipi: Ros	Florida:	Lake Harris	\$36,229,600	Florida:	Lake Weohyakapka (Walk in Water)	121
Illinois: Lake Michigan \$5,710,600 Illinois: Spoon Lake 37 Indiana: Lake Michigan \$5,399,800 Indiana: Big Turkey Lake 26 Iowa: Clear Lake \$1,900,000 Iowa: Sun Valley Lake 11 Kentucky: Kentucky Lake* \$20,230,366 Kentucky: Lake Cumberland 304 Louisiana: Lake Pontchartrain \$12,093,695 Louisiana: Oden Lake 52 Maryland: Deep Creek Lake \$14,723,399 Maryland: Deep Creek Lake 36 Massachusetts: The Glades \$2,950,000 Massachusetts: Ashmere Reservoir 8 Michigan: Lake Michigan \$186,991,659 Michigan: Lake Michigan 356 Minnesota: Other Prior Lake Area Lakes \$27,027,000 Minnesota: Other Greater St Cloud Area Lakes 41 Mississippi: Ross R Barnett Reservoir \$15 Mississippi: Ross R Barnett Reservoir 105 Mississupi: Lake Of The Ozarks \$87,291,443 Missouri: <t< td=""><td>Georgia:</td><td>Lake Lanier</td><td>\$146,856,616</td><td>Georgia:</td><td>Lake Hartwell*</td><td>381</td></t<>	Georgia:	Lake Lanier	\$146,856,616	Georgia:	Lake Hartwell*	381
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Massachusetts:The Glades\$2,950,000Massachusetts:Ashmere Reservoir8Michigan:Lake Michigan\$186,991,659Michigan:Lake Michigan356Minnesota:Other Prior Lake Area Lakes\$27,027,000Minnesota:Other Greater St Cloud Area Lakes41Mississippi:Ross R Barnett Reservoir\$14,993,227Mississippi:Ross R Barnett Reservoir105Missouri:Lake Of The Ozarks\$87,291,443Missouri:Table Rock Lake*796Montana:Flathead Lake\$46,383,400Montana:Flathead Lake53Nebraska:Shadow Lake\$4,173,497Nebraska:Shadow Lake59New Hampshire:Lake Winnipesaukee\$18,349,088New Hampshire:Lake Winnipesaukee39New YorkSaratoga Lake\$13,392,800New York:Lake Ontario42North Carolina:Lake Norman\$171,663,401North Carolina:Lake Norman256North Dakota:Lake Sakakawea\$4,178,900North Dakota:Lake Sakakawea23Oklahoma:Lake Texoma*\$66,085,871Oklahoma:Lake Eufaula299Pennsylvania:Delaware River*\$3,574,700Pennsylvania:Indian Mountain Lakes70South Carolina:Lake Wilie*\$74,814,299South Carolina:Lake Hartwell*381Texas:Lake Champlain*\$9,275,800Vermont:Lake Champlain*30Virginia:Smith Mountain Lake\$68,073,715Virginia:Smit	Louisiana:	Lake Pontchartrain	\$12,093,695	Louisiana:	Oden Lake	52
Michigan: Lake Michigan \$186,991,659 Michigan: Lake Michigan 356 Minnesota: Other Prior Lake Area Lakes \$27,027,000 Minnesota: Other Greater St Cloud Area Lakes 41 Mississippi: Ross R Barnett Reservoir \$14,993,227 Mississippi: Ross R Barnett Reservoir 105 Missouri: Lake Of The Ozarks \$87,291,443 Missouri: Table Rock Lake* 796 Montana: Flathead Lake \$46,383,400 Montana: Flathead Lake 53 Nebraska: Shadow Lake \$41,73,497 Nebraska: Shadow Lake 59 New Hampshire: Lake Winnipesaukee \$18,349,088 New Hampshire: Lake Winnipesaukee 39 New York Saratoga Lake \$13,982,800 New York: Lake Ontario 42 North Carolina: Lake Norman \$171,663,401 North Carolina: Lake Norman 256 North Dakota: Lake Sakakawea \$4,178,900 North Dakota: Lake Sakakawea 23 Oklahoma: Lake Texoma* \$66,085,871 Oklahoma: Lake Eufaula 299 Pennsylvania: Delaware River* \$3,574,700 Pennsylvania: Lake Hartwell* 381 Tennessee: Old Hickory Lake \$54,753,911 Tennessee: Watts Bar Lake Tavis \$104,194,869 Texas: Canyon Lake 428 Vermont: Lake Champlain* \$9,275,800 Vermont: Lake Champlain* 300 Virginia: Smith Mountain Lake \$68,073,715 Virginia: Smith Mountain Lake 313 Washington: Puget Sound 258	Maryland:	Deep Creek Lake	\$14,723,399	Maryland:	Deep Creek Lake	36
Minnesota:Other Prior Lake Area Lakes\$27,027,000Minnesota:Other Greater St Cloud Area Lakes41Mississippi:Ross R Barnett Reservoir\$14,993,227Mississippi:Ross R Barnett Reservoir105Missouri:Lake Of The Ozarks\$87,291,443Missouri:Table Rock Lake*796Montana:Flathead Lake\$46,383,400Montana:Flathead Lake53Nebraska:Shadow Lake\$4,173,497Nebraska:Shadow Lake59New Hampshire:Lake Winnipesaukee\$18,349,088New Hampshire:Lake Winnipesaukee39New York:Saratoga Lake\$13,982,800New York:Lake Ontario42North Carolina:Lake Norman\$171,663,401North Carolina:Lake Norman256North Dakota:Lake Sakakawea\$4,178,900North Dakota:Lake Sakakawea23Oklahoma:Lake Texoma*\$66,085,871Oklahoma:Lake Eufaula299Pennsylvania:Delaware River*\$3,574,700Pennsylvania:Indian Mountain Lakes70South Carolina:Lake Wylie*\$74,814,299South Carolina:Lake Hartwell*381Texas:Lake Travis\$104,194,869Texas:Canyon Lake428Vermont:Lake Champlain*\$9,275,800Vermont:Lake Champlain*30Virginia:Smith Mountain Lake\$68,073,715Virginia:Smith Mountain Lake313Washington:Puget Sound\$258	Massachusetts:	The Glades	\$2,950,000	Massachusetts:	Ashmere Reservoir	8
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Missouri: Lake Of The Ozarks \$87,291,443 Missouri: Table Rock Lake* 796 Montana: Flathead Lake \$46,383,400 Montana: Flathead Lake 53 Nebraska: Shadow Lake \$41,73,497 Nebraska: Shadow Lake 59 New Hampshire: Lake Winnipesaukee \$18,349,088 New Hampshire: Lake Winnipesaukee 39 New York: Saratoga Lake \$13,982,800 New York: Lake Ontario 42 North Carolina: Lake Norman \$171,663,401 North Carolina: Lake Norman 256 North Dakota: Lake Sakakawea \$4,178,900 North Dakota: Lake Sakakawea 23 Oklahoma: Lake Texoma* \$66,085,871 Oklahoma: Lake Eufaula 299 Pennsylvania: Delaware River* \$3,574,700 Pennsylvania: Indian Mountain Lakes 70 South Carolina: Lake Wylie* \$74,814,299 South Carolina: Lake Hartwell* 381 Tennessee: Old Hickory Lake \$54,753,911 Tennessee: Watts Bar Lake 313 Texas: Lake Travis \$104,194,869 Texas: Canyon Lake 428 Vermont: Lake Champlain* \$9,275,800 Vermont: Lake Champlain* 30 Virginia: Smith Mountain Lake \$68,073,715 Virginia: Smith Mountain Lake 313 Washington: Puget Sound 258	Minnesota:	Other Prior Lake Area Lakes	\$27,027,000	Minnesota:	Other Greater St Cloud Area Lakes	41
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Nebraska: Shadow Lake \$4,173,497 Nebraska: Shadow Lake 59 New Hampshire: Lake Winnipesaukee \$18,349,088 New Hampshire: Lake Winnipesaukee 39 New York Saratoga Lake \$13,982,800 New York: Lake Ontario 42 North Carolina: Lake Norman \$171,663,401 North Carolina: Lake Norman 256 North Dakota: Lake Sakakawea \$4,178,900 North Dakota: Lake Sakakawea 23 Oklahoma: Lake Texoma* \$66,085,871 Oklahoma: Lake Eufaula 299 Pennsylvania: Delaware River* \$3,574,700 Pennsylvania: Indian Mountain Lakes 70 South Carolina: Lake Wylie* \$74,814,299 South Carolina: Lake Hartwell* 381 Tennessee: Old Hickory Lake \$54,753,911 Tennessee: Watts Bar Lake 313 Texas: Lake Travis \$104,194,869 Texas: Canyon Lake 428 Vermont: Lake Champlain* \$9,275,800 Vermont: Lake Champlain* 30 Virginia: Smith Mountain Lake \$68,073,715 Virginia: Smith Mountain Lake 313 Washington: Puget Sound \$90,706,238 Washington: Puget Sound 258	Missouri:	Lake Of The Ozarks	\$87,291,443	Missouri:	Table Rock Lake*	796
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North Carolina: Lake Norman \$171,663,401 North Carolina: Lake Norman 256 North Dakota: Lake Sakakawea \$4,178,900 North Dakota: Lake Sakakawea 23 Oklahoma: Lake Texoma* \$66,085,871 Oklahoma: Lake Eufaula 299 Pennsylvania: Delaware River* \$3,574,700 Pennsylvania: Indian Mountain Lakes 70 South Carolina: Lake Wylie* \$74,814,299 South Carolina: Lake Hartwell* 381 Tennessee: Old Hickory Lake \$54,753,911 Tennessee: Watts Bar Lake 313 Texas: Lake Travis \$104,194,869 Texas: Canyon Lake 428 Vermont: Lake Champlain* \$9,275,800 Vermont: Lake Champlain* 30 Virginia: Smith Mountain Lake \$68,073,715 Virginia: Smith Mountain Lake 313 Washington: Puget Sound \$90,706,238 Washington: Puget Sound 258	New Hampshire:	Lake Winnipesaukee	\$18,349,088	New Hampshire:	Lake Winnipesaukee	39
North Dakota: Lake Sakakawea \$4,178,900 North Dakota: Lake Sakakawea 23 Oklahoma: Lake Texoma* \$66,085,871 Oklahoma: Lake Eufaula 299 Pennsylvania: Delaware River* \$3,574,700 Pennsylvania: Indian Mountain Lakes 70 South Carolina: Lake Wylie* \$74,814,299 South Carolina: Lake Hartwell* 381 Tennessee: Old Hickory Lake \$54,753,911 Tennessee: Watts Bar Lake 313 Texas: Lake Travis \$104,194,869 Texas: Canyon Lake 428 Vermont: Lake Champlain* \$9,275,800 Vermont: Lake Champlain* 30 Virginia: Smith Mountain Lake \$68,073,715 Virginia: Smith Mountain Lake 313 Washington: Puget Sound \$90,706,238 Washington: Puget Sound 258	New York:	Saratoga Lake	\$13,982,800	New York:	Lake Ontario	42
Oklahoma:Lake Texoma*\$66,085,871Oklahoma:Lake Eufaula299Pennsylvania:Delaware River*\$3,574,700Pennsylvania:Indian Mountain Lakes70South Carolina:Lake Wylie*\$74,814,299South Carolina:Lake Hartwell*381Tennessee:Old Hickory Lake\$54,753,911Tennessee:Watts Bar Lake313Texas:Lake Travis\$104,194,869Texas:Canyon Lake428Vermont:Lake Champlain*\$9,275,800Vermont:Lake Champlain*30Virginia:Smith Mountain Lake\$68,073,715Virginia:Smith Mountain Lake313Washington:Puget Sound\$90,706,238Washington:Puget Sound258	North Carolina:	Lake Norman	\$171,663,401	North Carolina:	Lake Norman	256
Pennsylvania:Delaware River*\$3,574,700Pennsylvania:Indian Mountain Lakes70South Carolina:Lake Wylie*\$74,814,299South Carolina:Lake Hartwell*381Tennessee:Old Hickory Lake\$54,753,911Tennessee:Watts Bar Lake313Texas:Lake Travis\$104,194,869Texas:Canyon Lake428Vermont:Lake Champlain*\$9,275,800Vermont:Lake Champlain*30Virginia:Smith Mountain Lake\$68,073,715Virginia:Smith Mountain Lake313Washington:Puget Sound\$90,706,238Washington:Puget Sound258	North Dakota:	Lake Sakakawea	\$4,178,900	North Dakota:	Lake Sakakawea	23
South Carolina: Lake Wylie* \$74,814,299 South Carolina: Lake Hartwell* 381 Tennessee: Old Hickory Lake \$54,753,911 Tennessee: Watts Bar Lake 313 Texas: Lake Travis \$104,194,869 Texas: Canyon Lake 428 Vermont: Lake Champlain* \$9,275,800 Vermont: Lake Champlain* 30 Virginia: Smith Mountain Lake \$68,073,715 Virginia: Smith Mountain Lake 313 Washington: Puget Sound \$90,706,238 Washington: Puget Sound 258	Oklahoma:	Lake Texoma*	\$66,085,871	Oklahoma:	Lake Eufaula	299
Tennessee: Old Hickory Lake \$54,753,911 Tennessee: Watts Bar Lake 313 Texas: Lake Travis \$104,194,869 Texas: Canyon Lake 428 Vermont: Lake Champlain* \$9,275,800 Vermont: Lake Champlain* 30 Virginia: Smith Mountain Lake \$68,073,715 Virginia: Smith Mountain Lake 313 Washington: Puget Sound \$90,706,238 Washington: Puget Sound 258	Pennsylvania:	Delaware River*	\$3,574,700	Pennsylvania:	Indian Mountain Lakes	70
Texas: Lake Travis \$104,194,869 Texas: Canyon Lake 428 Vermont: Lake Champlain* \$9,275,800 Vermont: Lake Champlain* 30 Virginia: Smith Mountain Lake \$68,073,715 Virginia: Smith Mountain Lake 313 Washington: Puget Sound \$90,706,238 Washington: Puget Sound 258	South Carolina:	Lake Wylie*	\$74,814,299	South Carolina:	Lake Hartwell*	381
Vermont:Lake Champlain*\$9,275,800Vermont:Lake Champlain*30Virginia:Smith Mountain Lake\$68,073,715Virginia:Smith Mountain Lake313Washington:Puget Sound\$90,706,238Washington:Puget Sound258	Tennessee:	Old Hickory Lake	\$54,753,911	Tennessee:	Watts Bar Lake	313
Virginia:Smith Mountain Lake\$68,073,715Virginia:Smith Mountain Lake313Washington:Puget Sound\$90,706,238Washington:Puget Sound258	Texas:	Lake Travis	\$104,194,869	Texas:	Canyon Lake	428
Washington: Puget Sound \$90,706,238 Washington: Puget Sound 258	Vermont:	Lake Champlain*	\$9,275,800	Vermont:	Lake Champlain*	30
	Virginia:	Smith Mountain Lake	\$68,073,715	Virginia:	Smith Mountain Lake	313
Wisconsin: Prairie Lake - Prairie Lake \$4,029,790 Wisconsin: Prairie Lake - Prairie Lake 68	Washington:	Puget Sound	\$90,706,238	Washington:	Puget Sound	258
	Wisconsin:	Prairie Lake - Prairie Lake	\$4,029,790	Wisconsin:	Prairie Lake - Prairie Lake	68

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Expensive Homes

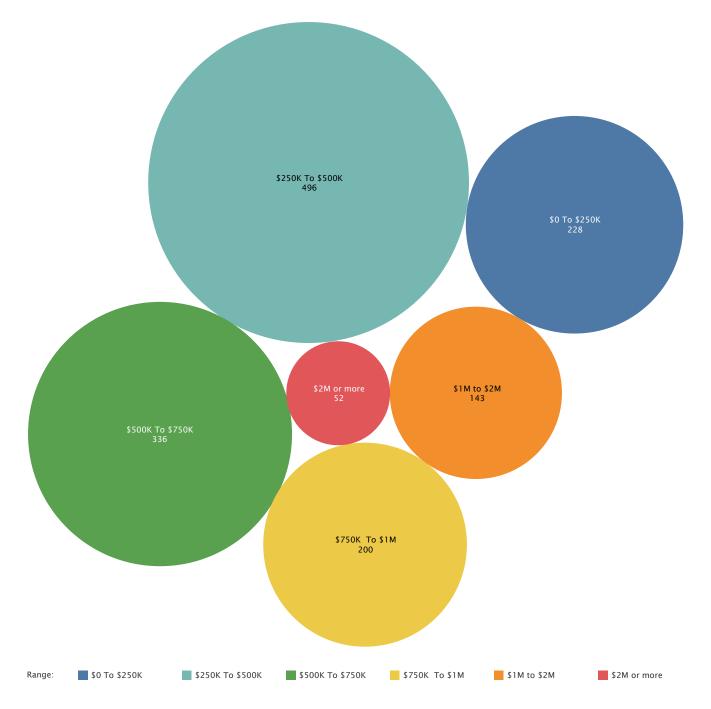
Most Affordable Homes

Alabama:	Lake Tuscaloosa	\$991,418	Alabama:	Alabama River	\$195,807
Arkansas:	Beaver Lake	\$763,054	Arkansas:	Bull Shoals Lake	\$325,310
Connecticut:	Woodridge Lake - Goshen	\$1,369,441	Connecticut:	Candlewood Lake	\$1,191,470
Florida:	Lake Butler	\$3,917,047	Florida:	Spring Lake - Seminole	\$138,570
Georgia:	Lake Burton	\$2,473,588	Georgia:	High Falls Lake	\$275,225
Idaho:	Hayden Lake	\$2,289,913	Idaho:	Lake Cascade	\$1,053,969
Illinois:	Quarry Lake	\$1,596,709	Illinois:	Lake Victory	\$136,554
Indiana:	Lake Michigan	\$1,310,078	Indiana:	Lake George	\$283,264
Iowa:	West Okoboji Lake	\$1,329,341	lowa:	Lake Ponderosa	\$364,940
Kentucky:	Kentucky Lake	\$562,441	Kentucky:	Lake Cumberland	\$331,824
Louisiana:	Prien Lake	\$753,677	Louisiana:	Bateman Lake	\$118,200
Maryland:	Deep Creek Lake	\$1,076,838	Maryland:	Druid Lake	\$204,600
Massachusetts:	Back Bay Fens	\$2,332,000	Massachusetts:	Watershops Pond	\$241,950
Michigan:	Lake Michigan - Petoskey Area	\$2,377,065	Michigan:	Lake Huron - Bay City Area	\$234,892
Minnesota:	Lake Minnetonka	\$2,051,466	Minnesota:	Silver Lake - Rochester	\$226,114
Mississippi:	Oxford Region Lakes	\$605,779	Mississippi:	Ross R Barnett Reservoir	\$457,572
Missouri:	Table Rock Lake	\$624,345	Missouri:	Pomme De Terre Lake	\$203,364
Montana:	Flathead Lake	\$3,799,214	Montana:	Eagle Lake	\$1,413,246
Nebraska:	Newport Landing Lake	\$772,209	Nebraska:	Glenn Cunningham Lake	\$319,000
New Hampshire:	Lake Winnipesaukee	\$2,093,796	New Hampshire:	Locke Lake	\$361,882
New York:	Skaneateles Lake	\$2,058,159	New York:	Iroquois Lake	\$234,460
North Carolina:	Falls Lake	\$1,598,867	North Carolina:	Lake Townsend	\$240,900
Oklahoma:	Grand Lake	\$691,718	Oklahoma:	Fort Gibson Lake	\$343,543
Pennsylvania:	Springton Reservoir	\$1,158,454	Pennsylvania:	Pymatuning Lake	\$150,507
South Carolina:	Lake Keowee	\$1,438,153	South Carolina:	Lake Marion	\$391,586
Tennessee:	Dale Hollow Lake	\$1,087,926	Tennessee:	Lake Catherine	\$324,959
Texas:	Lake Austin	\$2,342,384	Texas:	Somerville Lake	\$240,150
Vermont:	Lake Champlain - Burlington Area	\$770,164	Vermont:	Lake Bomoseen	\$500,082
Virginia:	Smith Mountain Lake	\$967,979	Virginia:	Lake Caroline	\$353,400
Washington:	Lake Washington	\$3,499,734	Washington:	Beverly Lake	\$365,399
Wisconsin:	Lake Saint Croix - Afton	\$1,092,390	Wisconsin:	Lake Saint Croix - Afton	\$1,092,390

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

ALABAMA

Price Breakdown by Number of Homes in the Alabama Market 2023Q2







The total Alabama market rose from \$125 MM in spring 2023 to \$147 MM resulting in a 16% increase.

Largest Markets

1. Lewis Smith Lake	\$325,681,333	22.2%	6. Wilson Lake	\$61,617,098	4.2%
2. Lake Martin	\$208,168,879	14.2%	7. Lake Wedowee	\$52,509,640	3.6%
3. Lake Guntersville	\$151,952,977	10.4%	8. Wheeler Lake	\$45,046,846	3.1%
4. Lake Tuscaloosa	\$86,987,310	5.9%	9. Neely Henry Lake	\$39,521,501	2.7%
5. Logan Martin Lake	\$70,972,065	4.8%	10. Lay Lake	\$37,809,398	2.6%

Total Alabama Market:

Largest Land Markets

\$1,467,627,672

Largest Home Markets

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Lewis Smith Lake	\$209,954,895	20.7%	1. Lewis Smith Lake	\$113,726,438	25.2%
Lake Martin	\$181,744,983	17.9%	2. Lake Guntersville	\$68,811,881	15.2%
Lake Guntersville	\$83,141,096	8.2%	3. Wheeler Lake	\$33,655,800	7.5%
Lake Tuscaloosa	\$69,903,748	6.9%	4. Wilson Lake	\$31,729,948	7.0%
Logan Martin Lake	\$61,367,791	6.1%	5. Lake Martin	\$26,423,896	5.8%
Neely Henry Lake	\$30,313,501	3.0%	6. Lake Wedowee	\$25,108,940	5.6%
Wilson Lake	\$29,887,150	2.9%	7. Lake Eufaula*	\$20,482,299	4.5%
Pickwick Lake*	\$29,151,650	2.9%	8. Lake Tuscaloosa	\$17,083,562	3.8%
Highland Lakes	\$27,540,810	2.7%	9. Lay Lake	\$14,927,798	3.3%
Lake Wedowee	\$27,400,700	2.7%	10. Weiss Lake	\$10,663,050	2.4%
	Lewis Smith Lake Lake Martin Lake Guntersville Lake Tuscaloosa Logan Martin Lake Neely Henry Lake Wilson Lake Pickwick Lake* Highland Lakes Lake Wedowee	Lake Martin \$181,744,983 Lake Guntersville \$83,141,096 Lake Tuscaloosa \$69,903,748 Logan Martin Lake \$61,367,791 Neely Henry Lake \$30,313,501 Wilson Lake \$29,887,150 Pickwick Lake* \$29,151,650 Highland Lakes \$27,540,810	Lake Martin \$181,744,983 17.9% Lake Guntersville \$83,141,096 8.2% Lake Tuscaloosa \$69,903,748 6.9% Logan Martin Lake \$61,367,791 6.1% Neely Henry Lake \$30,313,501 3.0% Wilson Lake \$29,887,150 2.9% Pickwick Lake* \$29,151,650 2.9% Highland Lakes \$27,540,810 2.7%	Lake Martin \$181,744,983 17.9% 2. Lake Guntersville Lake Guntersville \$83,141,096 8.2% 3. Wheeler Lake Lake Tuscaloosa \$69,903,748 6.9% 4. Wilson Lake Logan Martin Lake \$61,367,791 6.1% 5. Lake Martin Neely Henry Lake \$30,313,501 3.0% 6. Lake Wedowee Wilson Lake \$29,887,150 2.9% 7. Lake Eufaula* Pickwick Lake* \$29,151,650 2.9% 8. Lake Tuscaloosa Highland Lakes \$27,540,810 2.7% 9. Lay Lake	Lake Martin \$181,744,983 17.9% 2. Lake Guntersville \$68,811,881 Lake Guntersville \$83,141,096 8.2% 3. Wheeler Lake \$33,655,800 Lake Tuscaloosa \$69,903,748 6.9% 4. Wilson Lake \$31,729,948 Logan Martin Lake \$61,367,791 6.1% 5. Lake Martin \$26,423,896 Neely Henry Lake \$30,313,501 3.0% 6. Lake Wedowee \$25,108,940 Wilson Lake \$29,887,150 2.9% 7. Lake Eufaula* \$20,482,299 Pickwick Lake* \$29,151,650 2.9% 8. Lake Tuscaloosa \$17,083,562 Highland Lakes \$27,540,810 2.7% 9. Lay Lake \$14,927,798

Total Alabama Home Market: \$1,013,919,018 Total Alabama Land Market: \$451,708,654

The Logan Martin Lake market rose from \$60 MM in spring 2023 to \$70 MM resulting in a 15% increase.

Most Expensive Homes

1.	Lake Martin	\$1,100,553
2.	Lake Tuscaloosa	\$1.075.442

Most Affordable Homes

1.	Lake Trace	\$658,757
2.	Shoal Creek	\$688,177

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Listings

1.	Lewis Smith Lake	724	19.1%	6.	Lake Wedowee	180	4.7%
2.	Lake Guntersville	349	9.2%	7.	Lake Tuscaloosa	174	4.6%
3.	Lake Martin	249	6.6%	8.	Neely Henry Lake	170	4.5%
4.	Logan Martin Lake	240	6.3%	9.	Wilson Lake	151	4.0%
5.	Weiss Lake	212	5.6%	10.	Lay Lake	149	3.9%
				T	otal Alabama Listings:		3,792
	Most Homes Available				Most Land Available		
1.	Lewis Smith Lake	238	15.4%	1.	Lewis Smith Lake	485	21.6%
2.	Lake Martin	166	10.7%	2.	Lake Guntersville	234	10.4%
3.	Logan Martin Lake	138	8.9%	3.	Weiss Lake	149	6.6%
4.	Lake Guntersville	115	7.4%	4.	Lake Wedowee	131	5.8%
5.	Neely Henry Lake	75	4.8%	5.	Lake Tuscaloosa	109	4.9%
6.	Lake Tuscaloosa	65	4.2%	6.	Wilson Lake	107	4.8%
7.	Weiss Lake	63	4.1%	7.	Lay Lake	102	4.5%
8.	Pickwick Lake*	56	3.6%	7.	Logan Martin Lake	102	4.5%
9.	Lake Wedowee	49	3.2%	9.	Neely Henry Lake	95	4.2%
10.	Lay Lake	47	3.0%	10.	Lake Martin	83	3.7%

Most Expensive Land Per Acre

1,547

Listings of Less Than 10 Acres

Total Alabama Home Listings:

Listings of 10 Acres or More

Total Alabama Land Listings:

1.	Lake Cameron	\$763,462	1. Wheeler Lake	\$60,009
2.	Lake Martin	\$222,920		
3.	Wilson Lake	\$195,062		
4.	Lake Tuscaloosa	\$128,691		
5.	Wheeler Lake	\$127,208		
6.	Lewis Smith Lake	\$126,714		
7.	Lake Guntersville	\$110,783		
8.	Lake Mitchell	\$106,934		

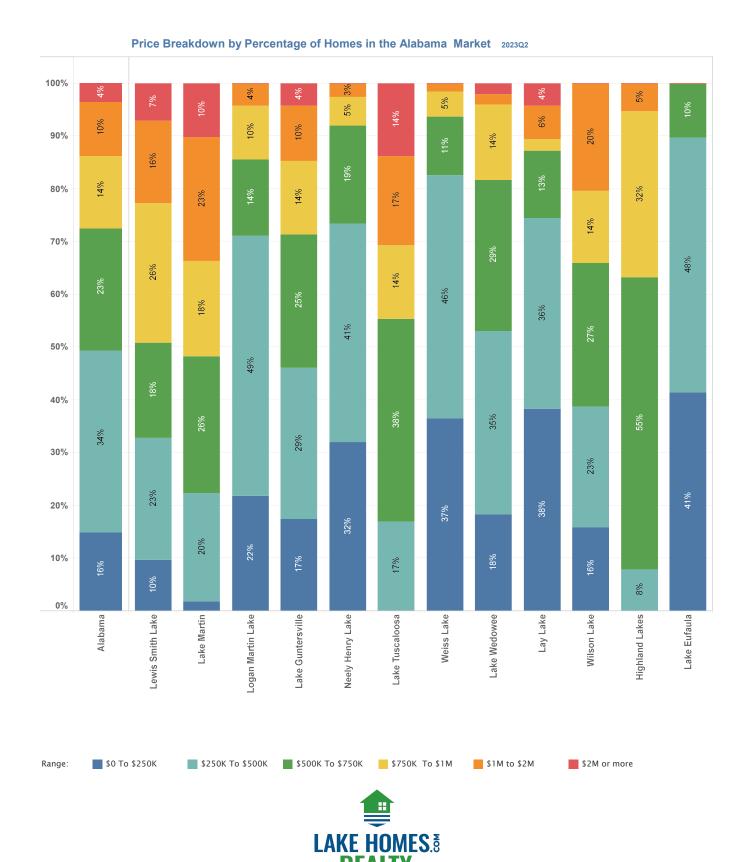
Most Affordable Land per Acre

Listings of Less Than 10 Acres Listings of 10 Acres or More

1.	Alabama River	\$35,561	1. N	Neely Henry Lake	3,581
2.	Lake Harding	\$37,441			
3.	Neely Henry Lake	\$42,012			
4.	Logan Martin Lake	\$56,276			
5.	Lay Lake	\$58,523			
6.	Jordan Lake	\$66,051			
7.	Lake Wedowee	\$67,403			
8.	Catoma Lake	\$72,874			

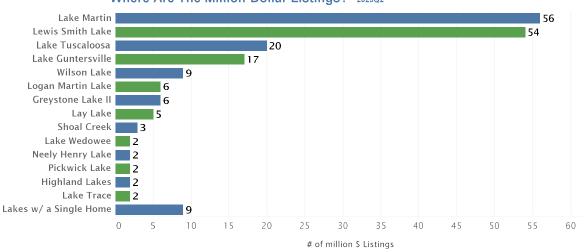
2,244

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.



Luxury Lake Real Estate in Alabama

Where Are The Million-Dollar Listings? 2023Q2



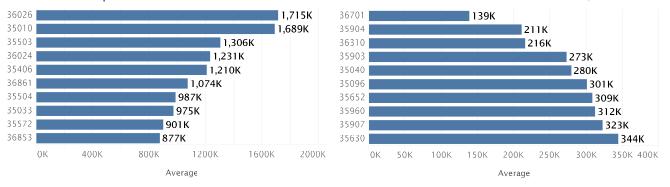


of \$1M+ Homes in Alabama are on Lake

Total Number of \$1M+ Homes 195

Most Expensive ZIP Codes 2023Q2

Most Affordable ZIP Codes 2023Q2

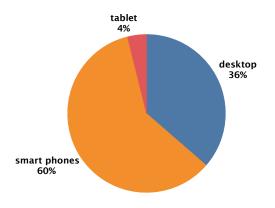


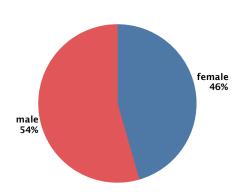


Who's Shopping Alabama Lake Real Estate

How are shoppers connecting 2023Q2

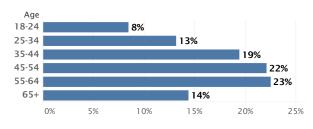
Male/Female Visitors 2023Q2





76% of potential buyers come from outside Alabama

What Age Groups are Shopping 2023Q2



Atlanta

is the Number 1 metro area outside of Alabama searching for Alabama lake property!

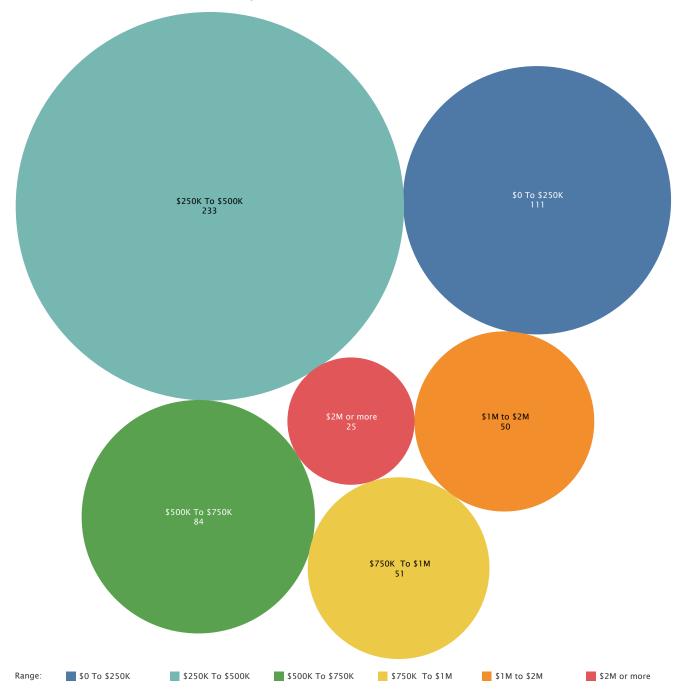
Number 2-10 metros are:

- · Chicago, IL
- · Dallas-Ft. Worth, TX
- $\boldsymbol{\cdot}$ San Antonio, TX
- · Nashville, TN
- Washington DC (Hagerstown MD)
- ullet Raleigh-Durham (Fayetteville), NC
- · Columbus, GA
- Des Moines-Ames, IA
- New York, NY



ARKANSAS

Price Breakdown by Number of Homes in the Arkansas Market 2023Q2







The total Arkansas market rose from \$728 MM in Spring 2023 to \$823 MM resulting in a 12% increase.

Largest Markets

1.	Table Rock Lake*	\$332,463,090	40.4%	6.	Bull Shoals Lake*	\$25,372,170	3.1%
2.	Beaver Lake	\$161,237,926	19.6%	7.	Lake Norfork	\$13,920,199	1.7%
3.	Lake Hamilton	\$132,396,096	16.1%	8.	Lake Catherine	\$9,839,400	1.2%
4.	Greers Ferry Lake	\$62,671,510	7.6%	9.	Crown Lake	\$4,748,800	0.6%
5.	Loch Lomond	\$33,595,139	4.1%	10.	Lake Fayetteville	\$4,497,000	0.5%

Total Arkansas Market: \$822,792,464

Largest Home Markets

Largest Land Markets

١.	Table Rock Lake"	\$264,063,246	43.3%	1.	Table Rock Lake*	\$68,399,844	32.2%
2.	Beaver Lake	\$114,754,664	18.8%	2.	Beaver Lake	\$46,483,262	21.9%
3.	Lake Hamilton	\$102,418,297	16.8%	3.	Lake Hamilton	\$29,977,799	14.1%
4.	Greers Ferry Lake	\$38,148,055	6.3%	4.	Greers Ferry Lake	\$24,523,455	11.5%
5.	Loch Lomond	\$19,535,050	3.2%	5.	Loch Lomond	\$14,060,089	6.6%
6.	Bull Shoals Lake*	\$14,503,995	2.4%	6.	Bull Shoals Lake*	\$10,868,175	5.1%
7.	Lake Norfork	\$8,537,500	1.4%	7.	Lake Norfork	\$5,382,699	2.5%
8.	Lake Catherine	\$6,554,500	1.1%	8.	Lake Catherine	\$3,284,900	1.5%
9.	Crown Lake	\$4,123,000	0.7%	9.	Lake Conway	\$1,975,000	0.9%
10.	Lake Fayetteville	\$2,998,000	0.5%	10.	Lake Fayetteville	\$1,499,000	0.7%

Total Arkansas Home Market: \$610,355,286 Total Arkansas Land Market: \$212,437,178

> Table Rock Lake retains the #1 spot in the Largest Markets List, Largest Home Markets List, and the Largest Land Markets List.

Most Expensive Homes

1.	Loch Lomond	\$1,627,921
2.	Beaver Lake	\$850,035

Most Affordable Homes

1.	Lake Norfork	\$697,155
2.	Lake Hamilton	\$752.507

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Listings

			_		
1. Table Rock Lake*	1,258	46.8%	6. Loch Lomond	59	2.2%
2. Beaver Lake	369	13.7%	7. Lake Catherine	51	1.9%
3. Greers Ferry Lake	316	11.8%	8. Lake Norfork	36	1.3%
4. Lake Hamilton	212	7.9%	9. Lake Windsor	34	1.3%
5. Bull Shoals Lake*	122	4.5%	10. Lake Brittany	33	1.9%
			Total Arkansas Listings:	2,	687
Most Home	es Available		Most Land Avai	lable	
1. Table Rock Lake*	425	44.5%	1. Table Rock Lake*	833	48.1%
2. Lake Hamilton	138	14.4%	2. Beaver Lake	234	13.5%
3. Beaver Lake	135	14.1%	3. Greers Ferry Lake	223	12.9%
4. Greers Ferry Lake	93	9.7%	4. Bull Shoals Lake*	83	4.8%
5. Bull Shoals Lake*	39	4.1%	5. Lake Hamilton	74	4.3%
6. Lake Catherine	14	1.5%	6. Loch Lomond	47	2.7%
6. Lake Norfork	14	1.5%	7. Lake Catherine	37	2.1%
8. Loch Lomond	12	1.3%	8. Lake Brittany	33	1.9%
9. Harris Brake	9	0.9%	9. Lake Windsor	30	1.7%
10. Lake Bella Vista	7	0.7%	10. Lake Norfork	22	1.3%
Total Arkansas Home Listings:		956	Total Arkansas Land Listings:	1	,731

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Greers Ferry Lake	\$71,435	1. Beaver Lake	\$16,477
2.	Lake Norfork	\$59,767		
3.	Lake Windsor	\$59,416		
4.	Lake Thunderbird	\$59,077		
5.	Lake Catherine	\$52,776		
6.	Beaver Lake	\$44,428		
7.	Lake Brittany	\$37,409		
8.	Table Rock Lake	\$36,212		
5. 6. 7.	Lake Catherine Beaver Lake Lake Brittany	\$52,776 \$44,428 \$37,409		

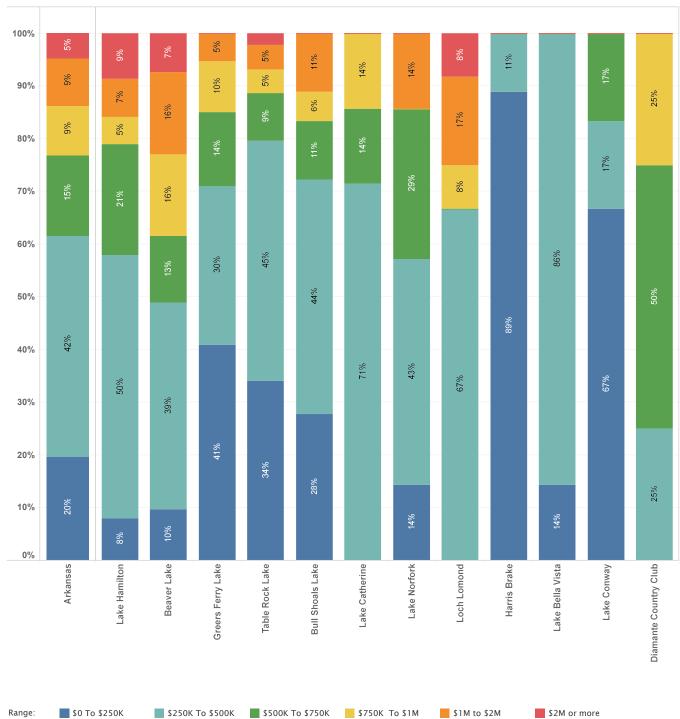
Most Affordable Land per Acre

Listings of Less Than 10 Acres Listings of 10 Acres or More

1. Bull Shoals Lake	\$18,202	1. Bull Shoals Lake	\$6,982
2. Lake Avalon	\$30,248		
3. Loch Lomond	\$34,141		
4. Lake Ann	\$35,258		
5. Table Rock Lake	\$36,212		
6. Lake Brittany	\$37,409		
7. Beaver Lake	\$44,428		
8. Lake Catherine	\$52,776		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

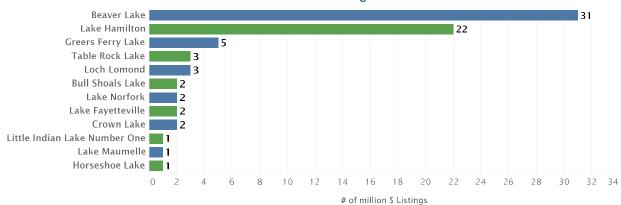






Luxury Lake Real Estate in Arkansas

Where Are The Million-Dollar Listings? 2023Q2

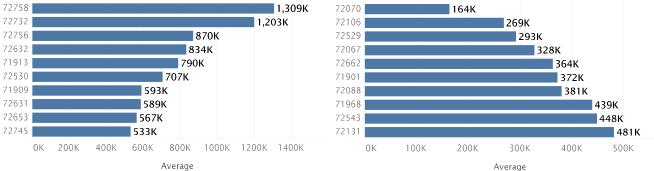




Total Number of \$1M+ Homes

75

Most Expensive ZIP Codes 2023Q2 Most Affordable ZIP Codes 202302 1,309K 72070

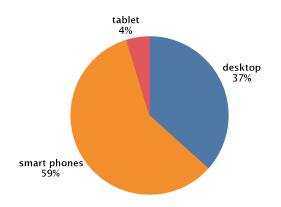


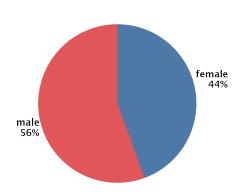


Who's Shopping Arkansas Lake Real Estate

How are shoppers connecting 2023Q2

Male/Female Visitors 2023Q2



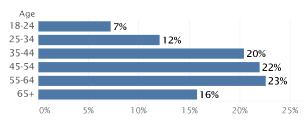


84% of potential buyers come from outside Arkansas

Arka

is the Number 1 metro area outside of Arkansas searching for Arkansas lake property!

What Age Groups are Shopping 2023Q2



Number 2-10 metros are:

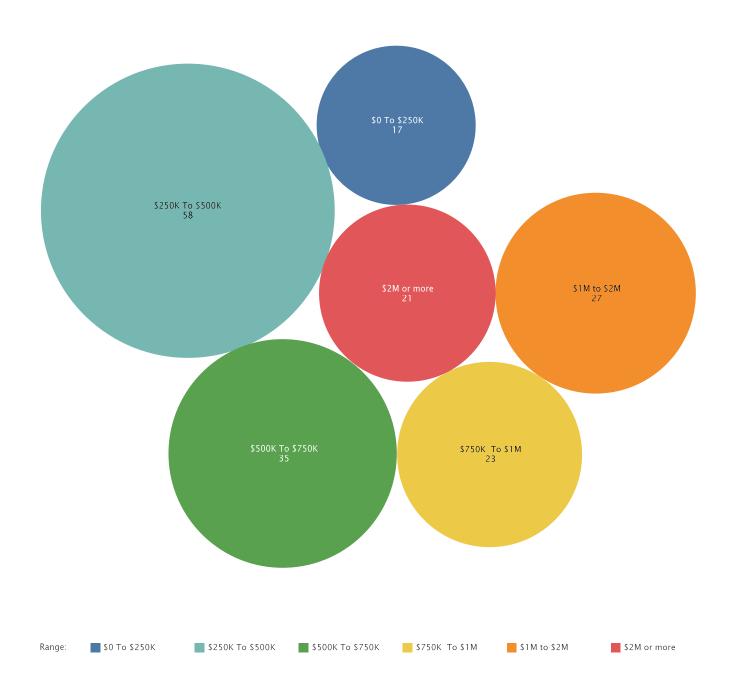
Dallas-Ft. Worth

- · Chicago, IL
- · St. Louis, MO
- · Kansas City, MO
- Memphis, TN
- $\cdot \ \mathsf{Springfield}, \ \mathsf{MO}$
- · Houston, TX
- Denver, CO
- Oklahoma City, OKWichita-Hutchinson, KS



CONNECTICUT

Price Breakdown by Number of Homes in the Connecticut Market 2023Q2





Connecticut

The total Connecticut market rose from \$148 MM in spring 2023 to \$185 MM resulting in a 22% increase.

Largest Markets

1. Candlewood Lake \$50,733,599 27.4% 2. Woodridge Lake - Goshen \$15,688,950 8.5% 3. Washining Lake \$9,425,000 5.5% 4. Samp Mortar Reservoir \$9,359,899 5.1% 5. Lake Lillinonah \$9,038,900 4.9%

Total Connecticut Market: \$184,906,975

Most Listings

1.	Candlewood Lake	44	18.7%
2.	Woodridge Lake - Goshen	21	8.9%
3.	Squantz Pond	16	6.8%
4.	Pocotopaug Lake	14	6.0%
5.	Amston Lake	10	4.3%

Total Connecticut Listings:

Largest Home Markets

1.	Candlewood Lake	\$49,139,599	28.7%
2.	Woodridge Lake - Goshen	\$14,458,950	8.5%
3.	Washining Lake	\$9,425,000	5.5%
4.	Samp Mortar Reservoir	\$8,469,899	5.0%
5.	Lake Lillinonah	\$7,839,900	4.6%

Total Connecticut Home Market: \$171,105,310

Most Homes Available

1.	Candlewood Lake	38	21.0%
2.	Pocotopaug Lake	13	7.2%
2.	Woodridge Lake - Goshen	13	7.2%
4.	Lake Zoar	10	5.5%
5.	Squantz Pond	8	4.4%

Total Connecticut Home Listings:

Largest Land Markets

1.	Wononskopomuc Lake	\$2,595,000	18.8%
2.	Squantz Pond	\$1,877,800	13.6%
3.	Candlewood Lake	\$1,594,000	11.5%
4.	Tyler Lake	\$1,450,000	10.5%
5.	Woodridge Lake - Goshen	\$1,230,000	8.9%

Total Connecticut Land Market:

Most Land Available

1.	Squantz Pond	8	14.8%
1.	Woodridge Lake - Goshen	8	14.8%
3.	Candlewood Lake	6	11.1%
4.	Amston Lake	5	9.3%
5.	Rogers Lake	3	5.6%

Total Connecticut Land Listings:

Average Home Price

 1. Candlewood Lake
 \$1,293,147

 2. Woodridge Lake - Goshen
 \$1,112,227

Average Land Price Per Acre

\$13,801,665

Listings of Less Than 10 Acres

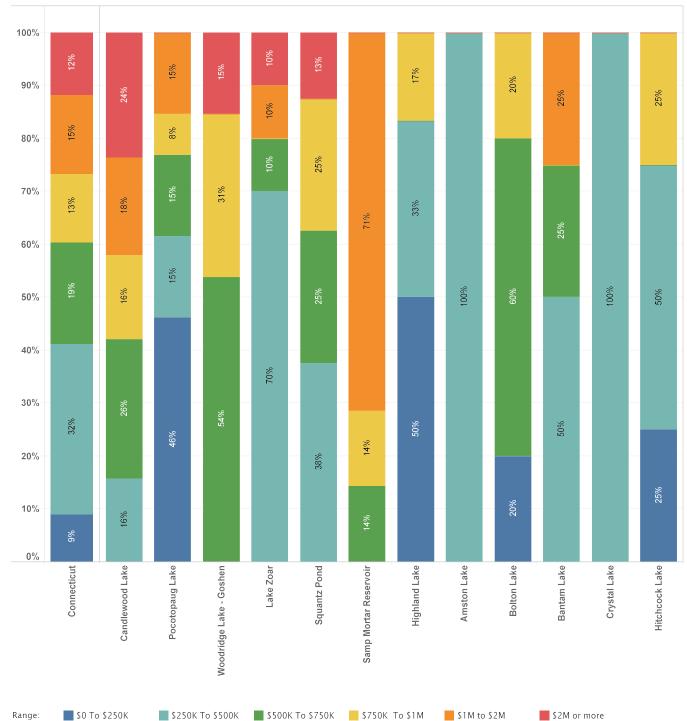
Listings of 10 Acres or More

235

181

54

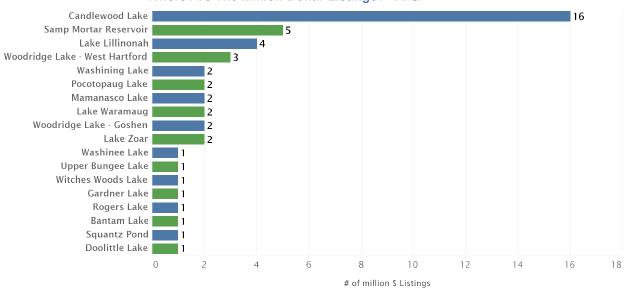






Luxury Lake Real Estate in Connecticut

Where Are The Million-Dollar Listings? 2023Q2





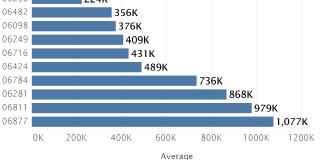
of \$1M+ Homes in Connecticut are on Candlewood Lake

Total Number of \$1M+ Homes 48

Most Expensive ZIP Codes 2023Q2

06804 2,248K 06812 1,150K 06756 1,112K 06776 1,086K 06877 1,077K 06811 979K 06281 868K 06784 736K 06424 489K 06716 431K 0K 500K 1000K 1500K 2000K 2500K Average

Most Affordable ZIP Codes 2023Q2 06238 224K 06482 356K

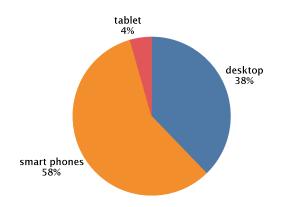


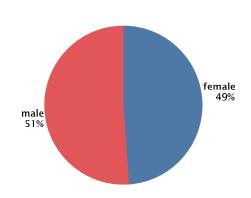


Who's Shopping Connecticut Lake Real Estate

How are shoppers connecting 2023Q2

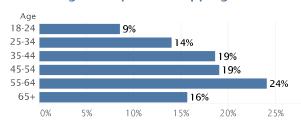
Male/Female Visitors 2023Q2





72% of potential buyers come from outside Connecticut

What Age Groups are Shopping 2023Q2



New York,

is the Number 1 metro area outside of Connecticut searching for Connecticut lake property!

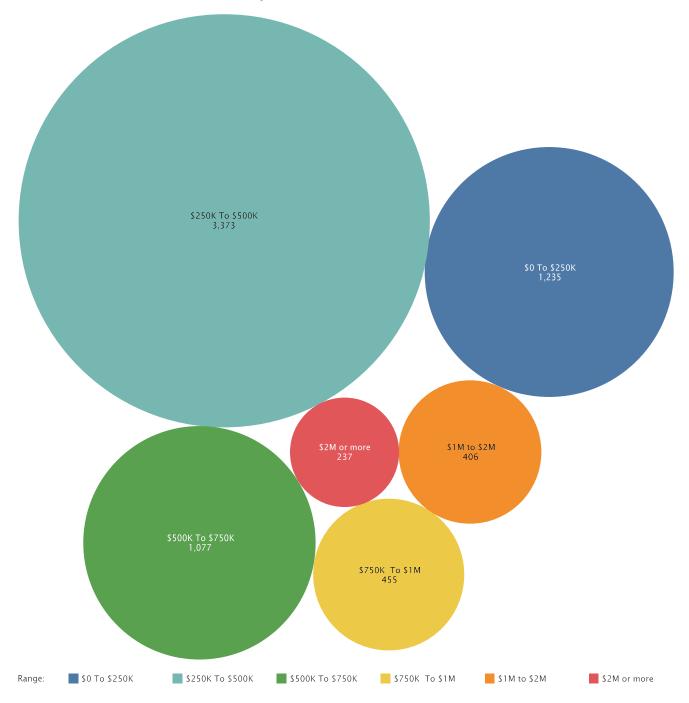
Number 2-10 metros are:

- · Boston MA-Manchester, NH
- Washington DC (Hagerstown MD)
- · Atlanta, GA
- · Grand Rapids-Kalamazoo-Battle Creek, MI
- Tampa-St. Petersburg (Sarasota), FL
- · Raleigh-Durham (Fayetteville), NC
- · Philadelphia, PA
- $\bullet \ \mathsf{Greenville}\text{-}\mathsf{Spartanburg}\text{-}\mathsf{Asheville}\text{-}\mathsf{Anderson}$
- · Tallahassee FL-Thomasville, GA



FLORIDA

Price Breakdown by Number of Homes in the Florida Market 2023Q2





Florida

The total Florida market rose from \$4.5 BB in spring 2023 to \$4.75 BB resulting in a 5% increase.

Largest Markets

1. Lake Butler	\$116,354,000	2.5%	6. Lake Tarpon	\$88,790,098	1.9%
2. Lake Maitland	\$115,127,000	2.4%	7. Reedy Creek Swamp	\$77,995,177	1.6%
3. Lake Down	\$111,594,595	2.4%	8. John's Lake	\$76,017,163	1.6%
4. Heron Lagoon	\$96,798,993	2.0%	9. Davenport Creek Swamp	\$73,479,679	1.5%
5. Lake Harris	\$94,840,696	2.0%	10. Lake Apopka	\$70,791,908	1.5%

Total Florida Market: \$4,746,396,425

Largest Home Markets

Largest Land Markets 1. Lake Maitland \$113.682.100 2.8% \$34,987,600 Lake Harris 5.0% 2. Lake Butler \$107.904.000 2.7% 2. Lake Ashton \$34,500,000 5.0% 2.3% 3. Lake Down 3. Lake Down \$92,404,595 \$19.190.000 2.8% 4. Lake Dora 4. Heron Lagoon \$91,848,993 2.3% \$16.361.399 2.4% 5. Lake Tarpon \$79,883,199 5. Lake Osceola - Pasco \$15,295,000 2.2% 6. Reedy Creek Swamp \$76,702,688 1.9% 6. Red Beach Lake \$13,507,300 1.9% 7. John's Lake 7. Davenport Creek Swamp \$69,524,631 1.7% \$13,194,950 1.9% 1.6% 8. Crooked Lake - Four Corners 8 John's Lake \$62,822,213 \$13.100.000 1.9% 9. Lake Apopka \$62,707,136 1.5% 9. Lake Susan \$11,808,000 1.7% \$59,853,096 1.5% 10. Crosby Island Marsh 10. Lake Harris \$9.749.800 1 4%

Total Florida Home Market: \$4,052,295,529 Total Florida Land Market: \$694,100,896

Most Expensive Homes

Most Affordable Homes

1.	Heron Lagoon	\$5,740,562	Lake Keystone	\$1,843,083
2.	Lake Butler	\$4,316,160	2. Lake Virginia	\$1,882,378

Most Listings

				•		
1.	Reedy Creek Swamp	207	2.4%	6. Lake Weohyakapka (Walk in Water)	130	1.5%
2.	Lake Harris	173	2.0%	7. Lake Jackson - Sebring	122	1.4%
3.	Lake Tarpon	169	1.9%	8. Lake Marion	117	1.3%
4.	Davenport Creek Swamp	150	1.7%	9. Indian Head Swamp	111	1.3%
5.	Lake Dora	134	1.5%	10. Twelvemile Swamp	109	1.6%
				Total Florida Listings:		8,745
	Most Homes Av	/ailable		Most Land Available		
1.	Reedy Creek Swamp	189	2.8%	1. Lake Weohyakapka (Walk in Water)	103	5.2%
2.	Lake Tarpon	153	2.3%	2. Lake Marion	82	4.2%
3.	Lake Harris	141	2.1%	3. Marshall Swamp	42	2.1%
4.	Davenport Creek Swamp	128	1.9%	4. Lake Istokpoga	41	2.1%
5.	Lake Dora	113	1.7%	5. Grassy Lake - Lake Placid	37	1.9%
6.	Twelvemile Swamp	109	1.6%	6. Lake June	36	1.8%
7.	Lake Jackson - Sebring	105	1.5%	7. Lake Harris	32	1.6%
8.	Indian Head Swamp	97	1.4%	8. Lake Blueberry	27	1.4%
9.	Lake Tohopekaliga	95	1.4%	9. Lake Okahumpka	26	1.3%
10.	John's Lake	82	1.2%	10. Lake Alfred	23	1.2%
Т	otal Florida Home Listings:		6,783	Total Florida Land Listings:		1,962

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Mud Lake - Lakeland	\$697,670	1. Lake Harris	\$71,283
2.	Graham Swamp	\$598,280		
3.	Lake Van - Auburndale	\$439,872		
4.	Lake Okahumpka	\$428,181		
5.	Lake Medora	\$415,944		
6.	Lake Apopka	\$413,332		
7.	Lake Tohopekaliga	\$324,159		
8.	Black Branch Swamp	\$300,589		

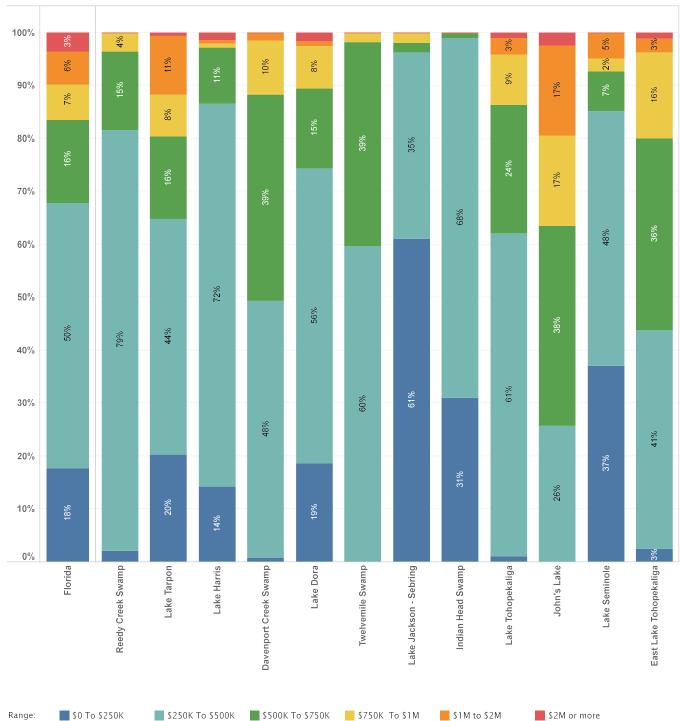
Most Affordable Land per Acre

	Listings of Less Than 10 Acres	Listings of 10 Acres or		
,	David Correla	627242		

1. Deep Creek	\$27,243 1. Lake Harris	\$71,283
2. Grassy Lake - Interlachen	\$28,023	
3. Lake Weohyakapka (Walk in Water)	\$35,398	
4. Trout Lake - Interlachen	\$35,407	
5. West Lake - Hawthorne	\$36,429	
6. Winding Tree Lake	\$37,033	
7. Black Sink Prairie	\$41,036	
8. Ladys-slipper Lake	\$41,194	

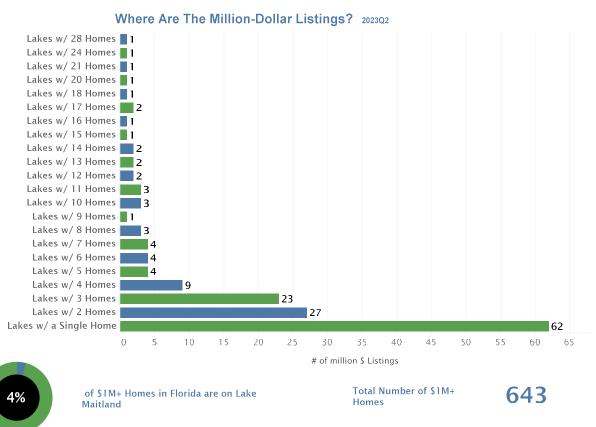
^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.







Luxury Lake Real Estate in Florida



Most Expensive ZIP Codes 2023Q2

Average

Most Affordable ZIP Codes 2023Q2 34242 5,741K 33854 105K 33592 3,727K 34785 177K 32082 3,026K 32112 182K 34786 2,705K 33538 194K 32789 1,880K 32148 199K 32250 1,732K 34472 203K 34756 1,669K 32811 218K 32836 1,544K 34974 224K 32819 1,481K 32211 229K 32827 1,472K 33830 236K 0 M 1 M 2M 3 M 4 M 5 M 6M 100K 150K 250K

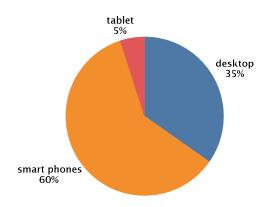


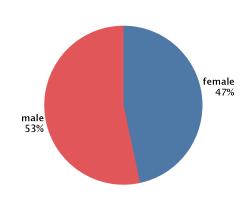
Average

Who's Shopping Florida Lake Real Estate

How are shoppers connecting 2023Q2

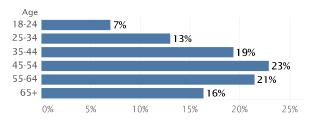
Male/Female Visitors 2023Q2





64% of potential buyers come from outside Florida

What Age Groups are Shopping 2023Q2



Atlanta

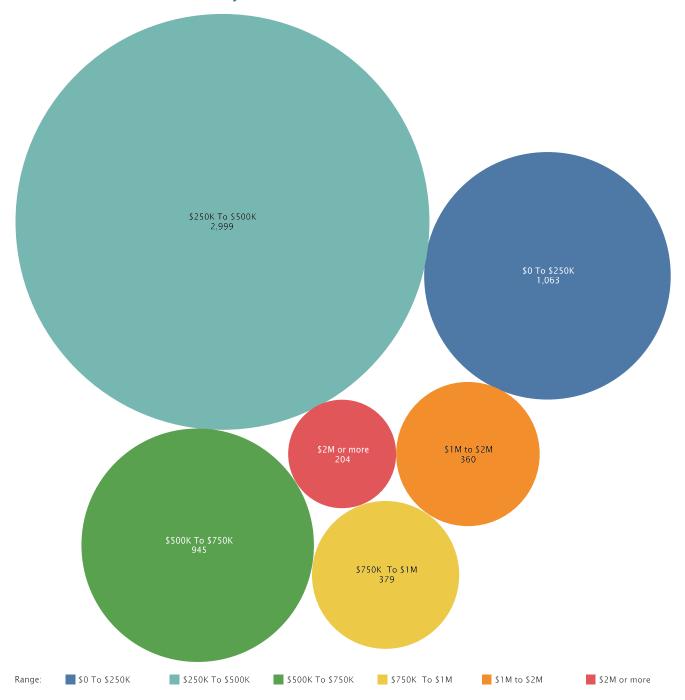
is the Number 1 metro area outside of Florida searching for Florida lake property!

- · New York, NY
- Washington DC (Hagerstown MD)
- · Chicago, IL
- · Raleigh-Durham (Fayetteville), NC
- Philadelphia, PA
- · Boston MA-Manchester, NH
- · Charlotte, NC
- Dallas-Ft. Worth, TX
- · Grand Rapids-Kalamazoo-Battle Creek, MI



FLORIDA CENTRAL

Price Breakdown by Number of Homes in the Florida Central Market 2023Q2





Florida-Central

There is no significant change in the Florida-Central lake homes market from spring 2023 to summer 2023.

Largest Markets

Most Listings

 Lake Butler Lake Maitland 	\$116,354,000 \$115,127,000	2.8% 2.8%	 Reedy Creek Swamp Lake Harris 	207 173	2.8% 2.3%
3. Lake Down	\$111,594,595	2.7%	Lake Tarpon	169	2.3%
4. Heron Lagoon	\$96,798,993	2.3%	4. Davenport Creek Swamp	150	2.0%
5. Lake Harris	\$94,840,696	2.3%	5. Lake Dora	134	1.8%

\$4,162,009,009

\$3,555,603,909

\$606,405,100

Total Florida Central Listings:

Largest Home Markets

1.	Lake Maitland	\$113,682,100	3.2%
2.	Lake Butler	\$107,904,000	3.0%
3.	Lake Down	\$92,404,595	2.6%
4.	Heron Lagoon	\$91,848,993	2.6%
5.	Lake Tarpon	\$79,883,199	2.2%

Total Florida Central Home Market:

Total Florida Central Market:

Most Homes Available

1.	Reedy Creek Swamp	189	3.2%
2.	Lake Tarpon	153	2.6%
3.	Lake Harris	141	2.4%
4.	Davenport Creek Swamp	128	2.2%
5.	Lake Dora	113	1.9%

Total Florida Central Home Listings:

5,950

7,368

Largest Land Markets

1.	Lake Harris	\$34,987,600	5.8%
2.	Lake Ashton	\$34,500,000	5.7%
3.	Lake Down	\$19,190,000	3.2%
4.	Lake Dora	\$16,361,399	2.7%
5.	Lake Osceola - Pasco	\$15,295,000	2.5%

Total Florida Central Land Market:

Most Land Available

1.	Lake Weohyakapka (Walk in Water)	103	7 3%
	Lake Marion	82	5.8%
3.	Lake Istokpoga	41	2.9%
4.	Grassy Lake - Lake Placid	37	2.6%
5.	Lake June	36	2.5%

Total Florida Central Land Listings:

1,418

Average Home Price

1.	Heron Lagoon, FL	\$5,740,562
2.	Lake Butler, FL	\$4,316,160
3.	Lake Down, FL	\$3,186,365
4.	Butler Chain Of Lakes, FL	\$2,974,975
5.	Lake Maitland, FL	\$2,471,350

Average Land Price Per Acre

Listings of Less Than 10 Acres

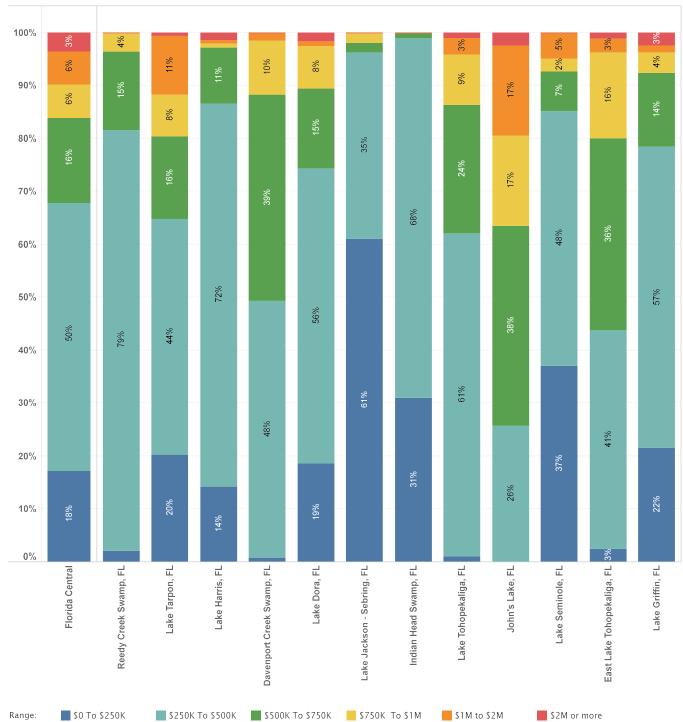
Listings of 10 Acres or More

1. Mud Lake - Lakeland	\$697,670	1. Lake Harris	\$71,283
2. Lake Van - Auburndale	\$439,872		
3. Lake Okahumpka	\$428,181		
4. Lake Medora	\$415,944		
5. Lake Apopka	\$413,332		

^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

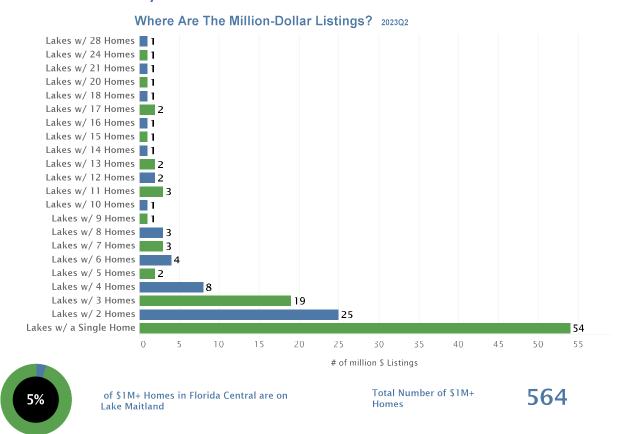
^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.



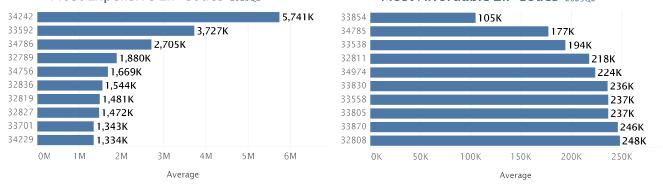




Luxury Lake Real Estate in Florida Central

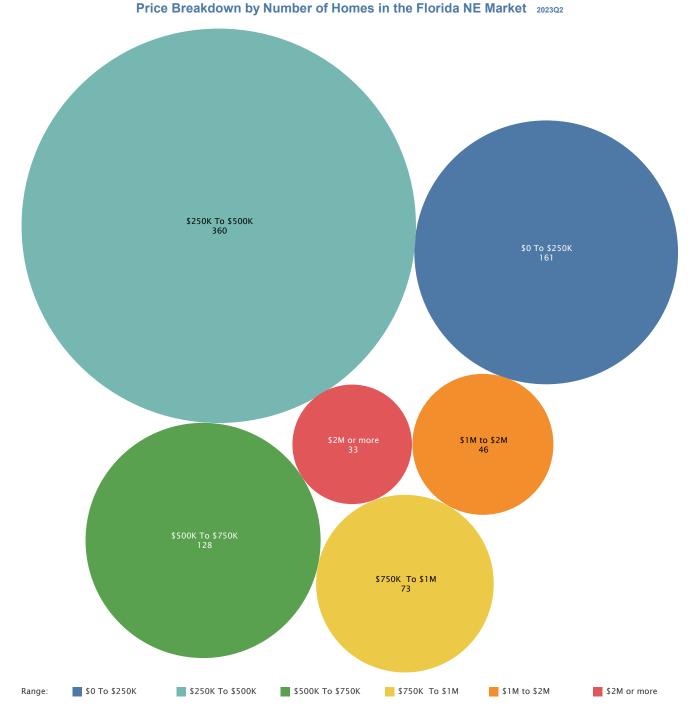


Most Expensive ZIP Codes 2023Q2





FLORIDA NE





Florida-NE

The total Florida-NE market rose from \$507 MM in spring 2023 to \$565 MM resulting in a \$58 MM increase.

Largest N	Markets
-----------	---------

Most Listings

1.	Twelvemile Swamp	\$56,223,533	11.6%	1.	Twelvemile Swamp	109	13.6%
2.	Snowden Bay	\$46,245,338	9.5%	2.	Marshall Swamp	73	5.6%
3.	Lake Vedra	\$43,360,000	7.7%	3.	Lake Weir	59	4.5%
4.	Huguenot Lagoon	\$31,192,550	6.4%	4.	Snowden Bay	52	6.5%
5.	Pringle Swamp	\$23,089,226	4.1%	5.	Doctors Lake	38	2.9%

Total Florida NE Market: \$565,400,438 Total Florida NE Listings: 1,313

Largest Home Markets

Most Homes Available

1.	Twelvemile Swamp	\$56,223,533	11.6%	1.	Twelvemile Swamp	109	13.6%
2.	Snowden Bay	\$46,245,338	9.5%	2.	Snowden Bay	52	6.5%
3.	Lake Vedra	\$35,990,000	7.4%	3.	Lake Weir	43	5.4%
4.	Huguenot Lagoon	\$31,192,550	6.4%	4.	Lake Sparkle	31	3.9%
5.	Pringle Swamp	\$20,539,226	4.2%	4.	Marshall Swamp	31	3.9%

Total Florida NE Home Market: \$484,912,340 Total Florida NE Home Listings: 801

Largest Land Markets

Most Land Available

1.	Lake Vedra	\$7,370,000	9.2%	1. Marshall Swamp	42	8.2%
2.	Black Branch Swamp	\$5,774,499	7.2%	2. Black Branch Swamp	19	3.7%
3.	Fivemile Swamp	\$5,649,000	7.0%	3. Black Sink Prairie	17	3.3%
4.	Doctors Lake	\$5,014,700	6.2%	3. Ladys-slipper Lake	17	3.3%
5.	Black Sink Prairie	\$4,896,347	6.1%	5. Lake Weir	16	3.1%

Total Florida NE Land Market: \$80,488,098 Total Florida NE Land Listings: 512

Average Home Price

1.	Lake Vedra, FL	\$3,271,818
2.	Huguenot Lagoon, FL	\$1,559,628
3.	Silver Lake - Flagler Beach, FL	\$1,178,445
4.	Maria Sanchez Lake, FL	\$1,030,053
5.	Gum Swamp, FL	\$919.526

Average Land Price Per Acre

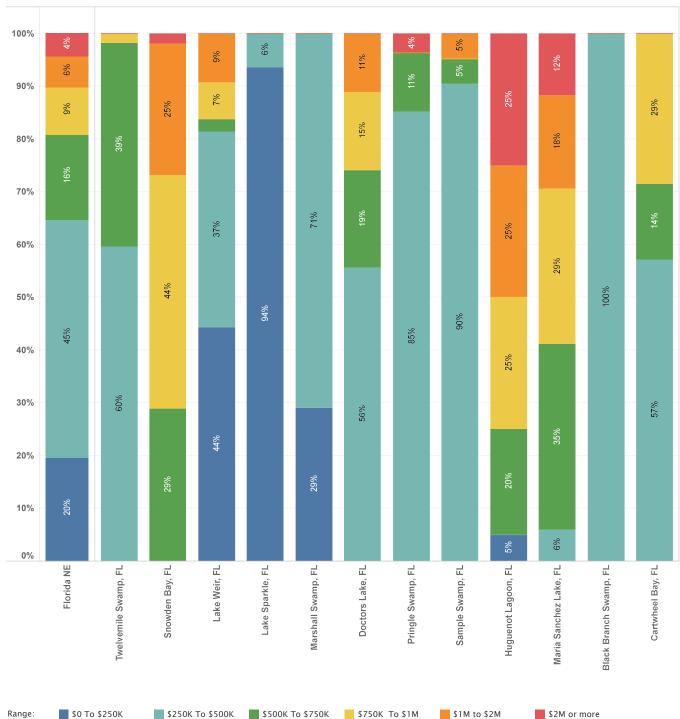
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Black Branch Swamp	\$300,589
2.	Doctors Lake	\$190,601
3.	Marshall Swamp	\$84,729
4.	Lake Weir	\$84,617
5.	Lake Grandin	\$64,724

^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

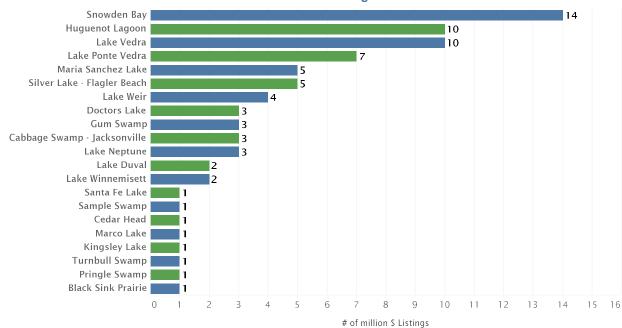






Luxury Lake Real Estate in Florida NE







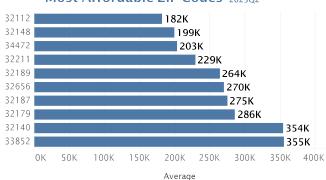
of \$1M+ Homes in Florida NE are on Snowden Bay

Total Number of \$1M+ Homes **79**

Most Expensive ZIP Codes 2023Q2

32082 3,026K 32250 1,732K 32136 1,170K 32091 853K 32195 849K 32256 849K 32631 823K 32081 817K 32259 741K 32003 710K 1000K 500K 1500K 2000K 2500K 3000K 3500K

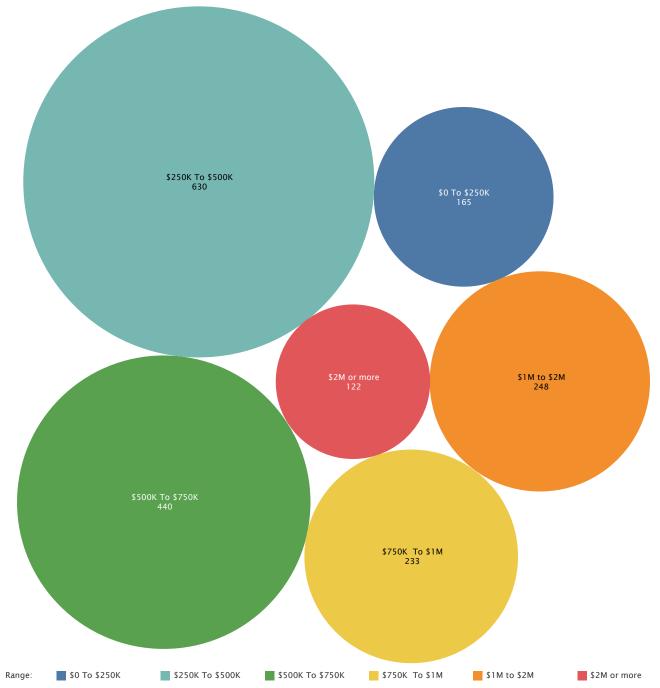
Average





GEORGIA









The total Georgia market rose from \$1.8 BB in spring 2023 to \$2.1 BB resulting in a 15% increase.

Largest Markets

1.	Lake Lanier	\$574,842,222	27.0%	6. Chatuge Lake*	\$75,800,464	3.6%
2.	Lake Oconee	\$433,240,726	20.3%	7. Lake Blue Ridge	\$71,642,462	3.4%
3.	Lake Hartwell*	\$219,502,655	10.3%	8. Lake Burton	\$60,440,121	2.8%
4.	Lake Allatoona	\$109,342,482	5.1%	9. Clarks Hill Lake*	\$55,127,279	2.6%
5.	Lake Sinclair	\$85,099,490	4.0%	10. Jackson Lake	\$43,176,820	2.0%

Total Georgia Market:

Largest Home Markets

	_				_		
1.	Lake Lanier	\$428,604,889	25.7%	1.	Lake Lanier	\$146,237,333	31.3%
2.	Lake Oconee	\$372,752,078	22.4%	2.	Lake Hartwell*	\$66,938,833	14.3%
3.	Lake Hartwell*	\$152,563,822	9.2%	3.	Lake Oconee	\$60,488,648	13.0%
4.	Lake Sinclair	\$71,953,697	4.3%	4.	Lake Allatoona	\$41,017,960	8.8%
5.	Lake Allatoona	\$68,324,522	4.1%	5.	Walter F. George Lake*	\$20,482,299	4.4%
6.	Chatuge Lake*	\$61,590,389	3.7%	6.	Clarks Hill Lake*	\$15,994,685	3.4%
7.	Lake Blue Ridge	\$58,588,013	3.5%	7.	Chatuge Lake*	\$14,210,075	3.0%
8.	Lake Burton	\$53,524,522	3.2%	8.	Nottely Lake	\$13,530,942	2.9%
9.	Clarks Hill Lake*	\$39,132,594	2.3%	9.	Lake Blue Ridge	\$13,054,449	2.8%
10.	Jackson Lake	\$37,427,670	2.2%	10.	Lake Sinclair	\$12,347,793	2.6%

Total Georgia Home Market:

\$1,665,448,821

Total Georgia Land Market:

\$466,544,222

\$2.132.791.043

52% of all homes listed on Lake Burton are valued at \$1 MM or more.

Largest Land Markets

Most Expensive Homes

1.	Lake Burton	\$2,230,188
2.	Lake Blue Ridge	\$1,541,790

Most Affordable Homes

1.	Lake Allatoona	\$653,753
2.	Nottely Lake	\$743,311

Mact	Lictinac	
MOST	Listings	

1.	Lake Hartwell*	681	16.6%	6.	Chatuge Lake*	167	4.1%
2.	Lake Lanier	677	16.5%	7.	Nottely Lake	158	3.8%
3.	Lake Oconee	503	12.2%	8.	Lake Allatoona	144	3.5%
4.	Clarks Hill Lake*	328	8.0%	9.	Jackson Lake	110	2.7%
5.	Lake Sinclair	265	6.4%	10.	Walter F. George Lake*	109	2.6%
				T	otal Georgia Listings:		4,116
	Most Homes Available				Most Land Available		
1.	Lake Lanier	461	22.3%	1.	Lake Hartwell*	439	21.5%
2.	Lake Oconee	282	13.6%	2.	Clarks Hill Lake*	250	12.2%
3.	Lake Hartwell*	242	11.7%	3.	Lake Oconee	221	10.8%
4.	Lake Sinclair	142	6.9%	4.	Lake Lanier	216	10.6%
5.	Lake Allatoona	108	5.2%	5.	Nottely Lake	123	6.0%
6.	Clarks Hill Lake*	78	3.8%	6.	Lake Sinclair	121	5.9%
7.	Jackson Lake	73	3.5%	7.	Chatuge Lake*	101	4.9%
8.	Chatuge Lake*	66	3.2%	8.	Walter F. George Lake*	66	3.2%
9.	Lake Arrowhead	59	2.9%	9.	Lake Burton	48	2.3%
10.	Hickory Log Creek Reservoir	43	2.1%	9.	West Point Lake*	48	2.3%

Most Expensive Land Per Acre

2,069

Listings of Less Than 10 Acres

Total Georgia Home Listings:

Listings of 10 Acres or More

Total Georgia Land Listings:

1.	Lake Blue Ridge	\$666,043	1. Lake Lanier \$8	9,564
2.	Lake Allatoona	\$237,349		
3.	Lake Lanier	\$235,772		
4	Lake Rabun	\$172,326		
5.	Lake Oconee	\$166,092		
6	Lake Hartwell	\$126,444		
7.	Lake Burton	\$121,896		
8	Lake Tobesofkee	\$114,693		

Most Affordable Land per Acre

Listings of Less Than 10 Acres

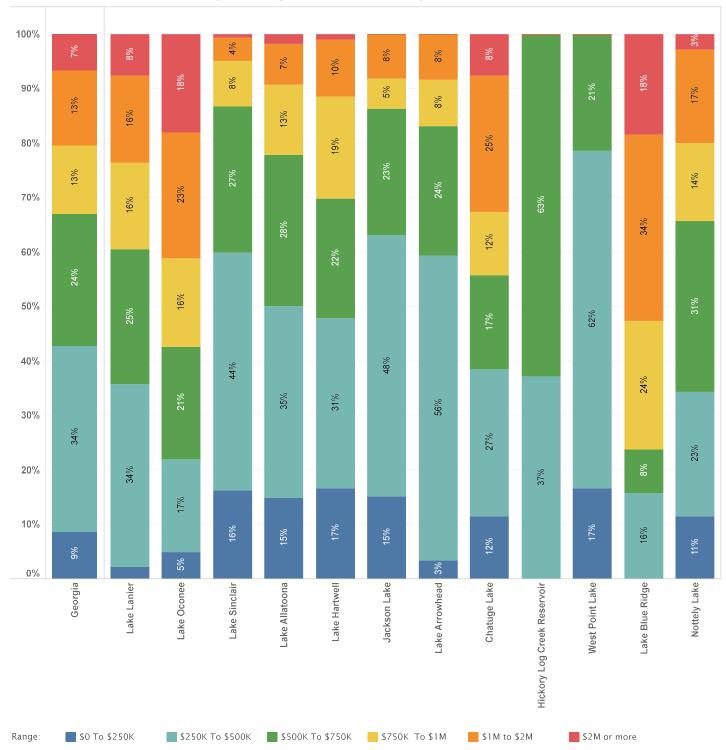
Listings of 10 Acres or More

1.	Bent Tree	\$25,549 1	I. West Point Lake	\$10,184
2.	Richard B. Russell Lake	\$28,939		
3.	Clarks Hill Lake	\$32,635		
4.	Carters Lake	\$32,685		
5.	West Point Lake	\$35,904		
6.	Lake Laceola	\$36,898		
7.	Big Canoe	\$49,493		
8.	Nottely Lake	\$52,421		

2,045

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

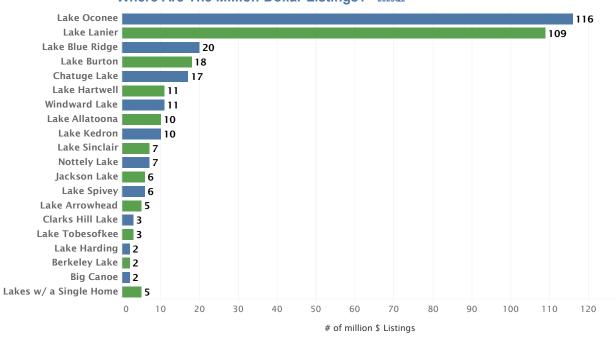






Luxury Lake Real Estate in Georgia

Where Are The Million-Dollar Listings? 2023Q2



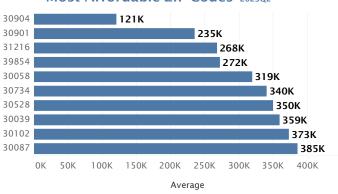


of \$1M+ Homes in Georgia are on Lake Oconee

Total Number of \$1M+ Homes 370

Most Expensive ZIP Codes 2023Q2

30523 2,656K 30513 1,620K 30005 1,585K 30560 1,548K 30525 1,543K 30642 1,515K 30041 1,287K 30678 1,261K 30518 1,208K 30269 1,188K 500K 1000K 1500K 2000K 2500K 3000K Average

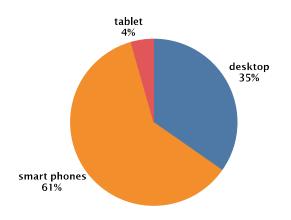


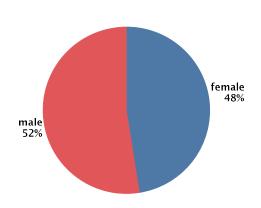


Who's Shopping Georgia Lake Real Estate

How are shoppers connecting 2023Q2

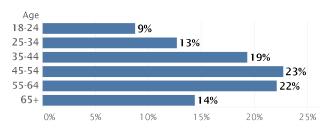
Male/Female Visitors 2023Q2





of potential buyers come from outside Georgia

What Age Groups are Shopping 2023Q2



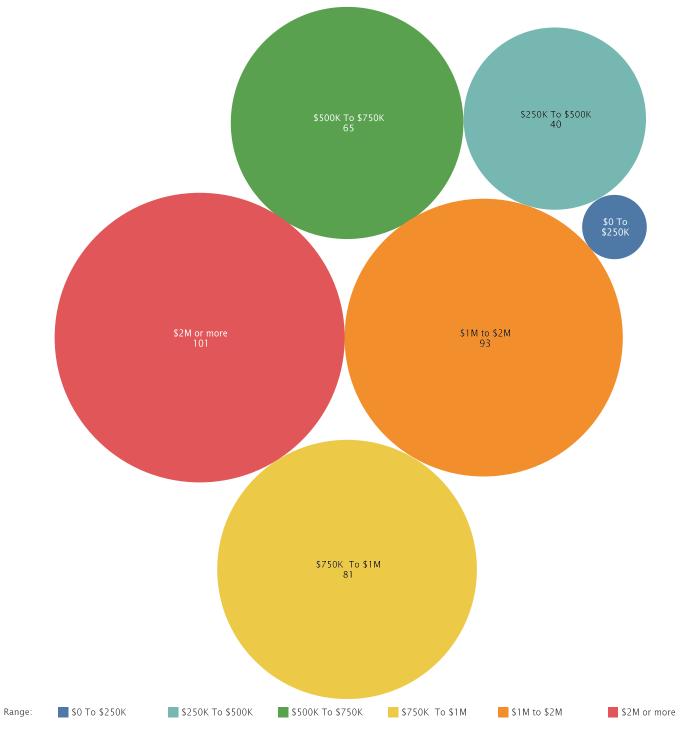
Washington DC (Hagerstown

is the Number 1 metro area outside of Georgia searching for Georgia lake property!

- · New York, NY
- · Greenville-Spartanburg-Asheville-Anderson
- Tampa-St. Petersburg (Sarasota), FL
- · Orlando-Daytona Beach-Melbourne, FL
- \cdot Chicago, IL
- · Raleigh-Durham (Fayetteville), NC
- ullet Birmingham (Ann and Tusc), AL
- · Charlotte, NC
- · Columbus, OH



IDAHO
Price Breakdown by Number of Homes in the Idaho Market 2023Q2





Idaho

The total Idaho market rose from \$497 MM in spring 2023 to \$964 MM resulting in a 64% increase.

Largest Markets

Most Listings

1.	Coeur d'Alene Lake	\$356,709,597	37.0%	1.	Coeur d'Alene Lake	236	30.6%
2.	Pend Oreille Lake	\$205,807,494	21.3%	2.	Pend Oreille Lake	209	27.1%
3.	Spokane River	\$153,404,576	15.9%	3.	Spokane River	59	7.7%
4.	Hayden Lake	\$84,916,162	8.8%	4.	Lake Cascade	54	7.0%
5.	Lake Cascade	\$34,429,400	3.6%	5.	Hayden Lake	50	6.5%

Total Idaho Market: \$964,266,878 Total Idaho Listings: 771

Largest Home Markets

Most Homes Available

1.	Coeur d'Alene Lake	\$274,051,247	39.1%	1.	Coeur d'Alene Lake	103	26.8%
2.	Pend Oreille Lake	\$141,254,099	20.1%	2.	Pend Oreille Lake	92	23.9%
3.	Spokane River	\$92,393,676	13.2%	3.	Spokane River	51	13.2%
4.	Hayden Lake	\$73,983,163	10.6%	4.	Hayden Lake	30	7.8%
5.	Priest Lake	\$22,472,900	3.2%	5.	Twin Lakes	18	4.7%

Total Idaho Home Market: \$701,254,735 Total Idaho Home Listings: 385

Largest Land Markets

Most Land Available

1.	Coeur d'Alene Lake	\$82,658,350	31.4%	1.	Coeur d'Alene Lake	133	34.5%
2.	Pend Oreille Lake	\$64,553,395	24.5%	2.	Pend Oreille Lake	117	30.3%
3.	Spokane River	\$61,010,900	23.2%	3.	Lake Cascade	39	10.1%
4.	Lake Cascade	\$20,027,700	7.6%	4.	Hayden Lake	20	5.2%
5.	Hayden Lake	\$10,932,999	4.2%	5.	Cocolalla Lake	12	3.1%

Total Idaho Land Market: \$263,012,143 Total Idaho Land Listings:

Average Home Price

1.	Coeur d'Alene Lake	\$2,660,692
2.	Hayden Lake	\$2,466,105
3.	Spokane River	\$1,811,641
4.	Priest Lake	\$1.728.685

Average Land Price Per Acre

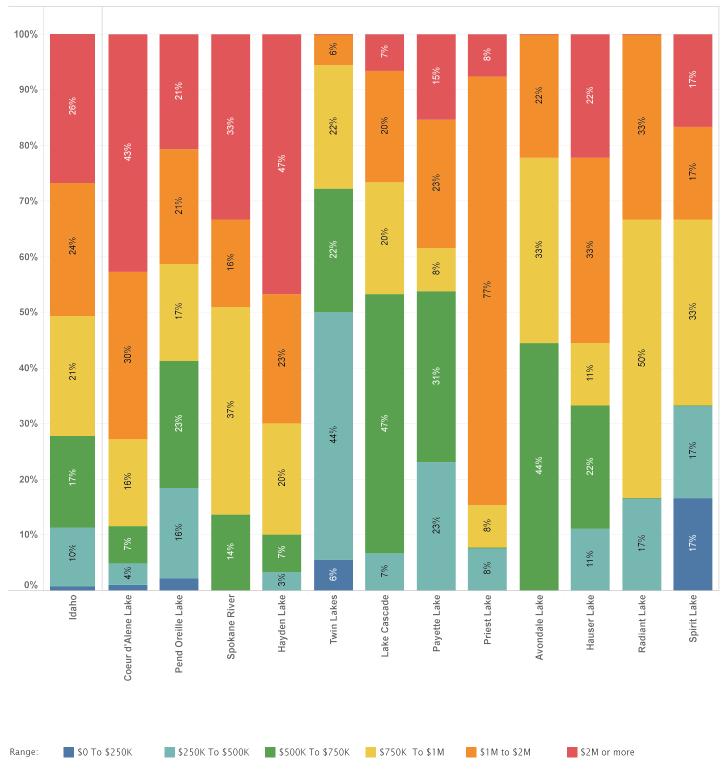
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Coeur d'Alene Lake	\$537,699	1. Coeur d'Alene Lake	\$75,637
2. Hayden Lake	\$474,956	2. Pend Oreille Lake	\$39,202
3. Lake Cascade	\$368,598	3. Cocolalla Lake	\$23,763
4. Pend Oreille Lake	\$210.542		

386

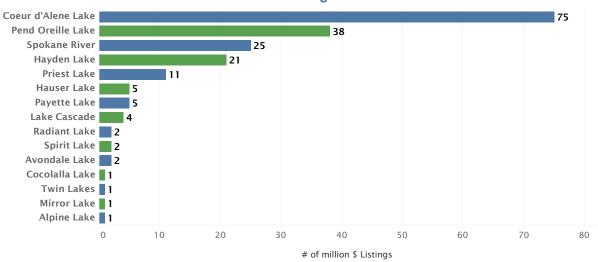
Price Breakdown by Percentage of Homes in the Idaho Market 2023Q2

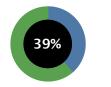




Luxury Lake Real Estate in Idaho

Where Are The Million-Dollar Listings? 2023Q2



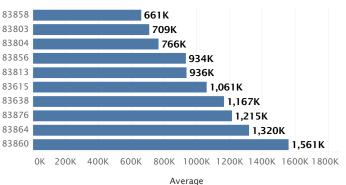


of \$1M+ Homes in Idaho are on Coeur d'Alene Lake

Total Number of \$1M+ Homes 194

Most Expensive ZIP Codes 2023Q2

83833 3,602K 83836 3,597K 83835 2,328K 83814 2,224K 83825 2,072K 1,994K 83848 83854 1,734K 83869 1,575K 83860 1,561K 83864 1,320K 1000K 1500K 2000K 2500K 3000K 3500K 4000K Average

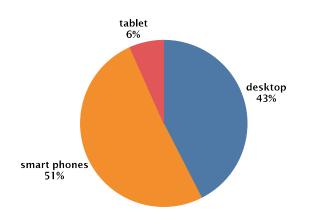


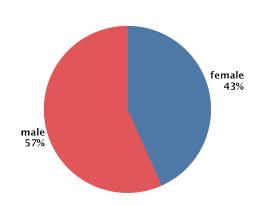


Who's Shopping Idaho Lake Real Estate

How are shoppers connecting 2023Q2

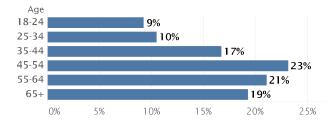
Male/Female Visitors 2023Q2





91% of potential buyers come from outside Idaho

What Age Groups are Shopping 2023Q2



Seattle-Tacoma

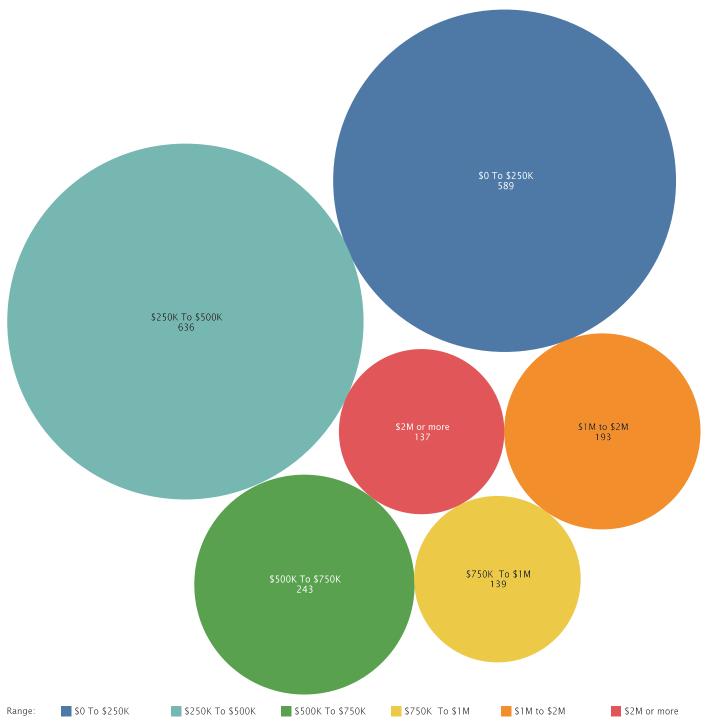
is the Number 1 metro area outside of Idaho searching for Idaho lake property!

- · Spokane, WA
- · Los Angeles, CA
- Phoenix, AZ
- · San Francisco-Oakland-San Jose, CA
- Salt Lake City, UT
- Denver, CO
- $\bullet \ \ Portland, \ OR$
- · Sacramento-Stockton-Modesto, CA
- · Yakima-Pasco-Richland-Kennewick, WA



ILLINOIS









The number of listings in Illinois rose from 2,034 in spring 2023 to 2,369 resulting in a 15% increase.

Largest Markets

Most Listings

1.	Lake Michigan	\$1,177,536,260	76.4%	1. Lake Michigan	1,250	52.8%
2.	Lake Charles	\$21,150,478	1.4%	2. Spoon Lake	61	2.6%
3.	Quarry Lake	\$18,262,700	1.2%	3. Wonder Lake	58	2.4%
4.	Wonder Lake	\$14,904,164	1.0%	4. Lake Of Egypt	31	1.3%
5.	Lake Sheree	\$11,712,000	0.8%	5. Lake Holiday	27	1.1%

Total Illinois Market: \$1,540,771,811 Total Illinois Listings: 2,369

Largest Home Markets

Most Homes Available

1.	Lake Michigan	\$1,160,847,110	78.0%	1.	Lake Michigan	1,214	62.6%
2.	Lake Charles	\$20,765,478	1.4%	2.	Wonder Lake	54	2.8%
3.	Quarry Lake	\$17,763,700	1.2%	3.	Chain O'Lakes - Fox Lake	19	1.0%
4.	Wonder Lake	\$14,702,265	1.0%	3.	Spoon Lake	19	1.0%
5.	Lake Sheree	\$11,712,000	0.8%	5.	Chain O'Lakes - Pistakee Lake	17	0.9%

Total Illinois Home Market: \$1,488,892,548 Total Illinois Home Listings: 1,940

Largest Land Markets

Most Land Available

1.	Lake Michigan	\$16,689,150	32.2%	1.	Spoon Lake	42	9.8%
2.	Spoon Lake	\$1,690,150	3.3%	2.	Lake Michigan	36	8.4%
3.	Lake Of The Coves	\$1,649,000	3.2%	3.	Lake Of Egypt	29	6.8%
4.	Keene Lake	\$1,549,000	3.0%	4.	Lake Thunderbird	18	4.2%
5.	Liberty Lake	\$1,499,900	2.9%	4.	Lake Wildwood	18	4.2%

\$51,879,263

Total Illinois Land Listings:

Average Home Price

1.	Quarry Lake	\$1,480,308
2.	Lake Charles	\$1,297,842
3.	Lake Michigan	\$956,217
4.	Chain O'Lakes - Pistakee Lake	\$591,318
5.	Lake Holiday	\$559,473

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

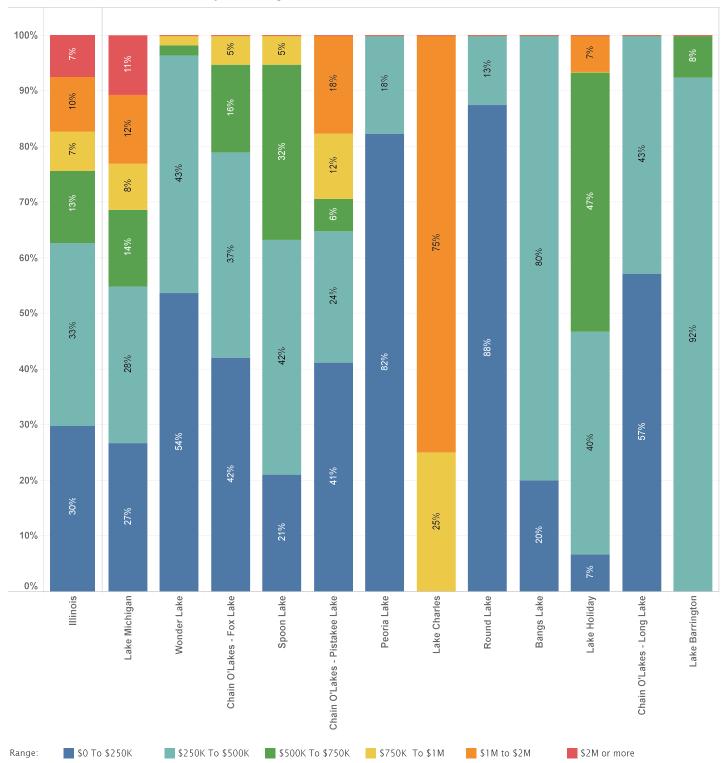
1.	Lake Holiday	\$91,429
2.	Lake Thunderbird	\$50,784
3.	Candlewick Lake	\$49,011
4.	Lake Of Egypt	\$32,674

^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

Total Illinois Land Market:

429

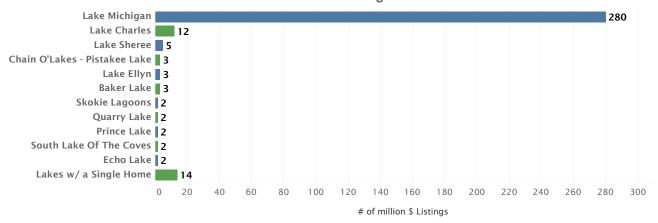






Luxury Lake Real Estate in Illinois

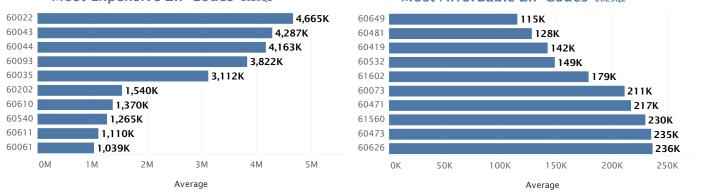
Where Are The Million-Dollar Listings? 2023Q2





Total Number of \$1M+ Homes 330

Most Expensive ZIP Codes 2023Q2

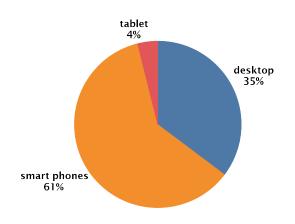


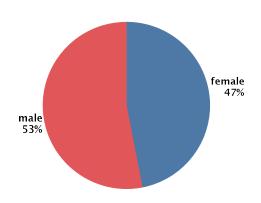


Who's Shopping Illinois Lake Real Estate

How are shoppers connecting 2023Q2

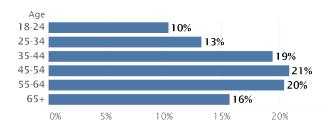
Male/Female Visitors 2023Q2





50% of potential buyers come from outside Illinois

What Age Groups are Shopping 2023Q2



St. Louis

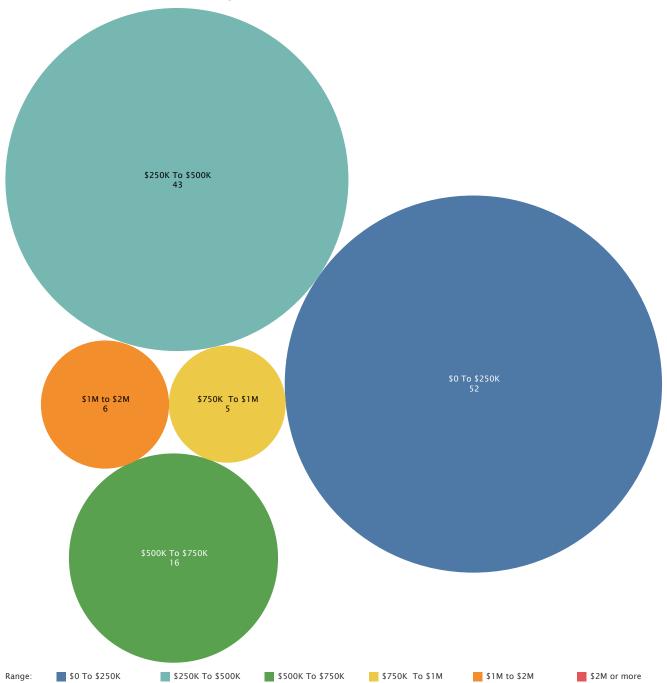
is the Number 1 metro area outside of Illinois searching for Illinois lake property!

- Milwaukee, WI
- · Dallas-Ft. Worth, TX
- · Minneapolis-St. Paul, MN
- Nashville, TN
- · Atlanta, GA
- · Washington DC (Hagerstown MD)
- $\bullet \ \, \text{Houston, TX}$
- · Lincoln & Hastings-Kearney, NE
- · Des Moines-Ames, IA



CHAINOLAKES







Chain O' Lakes

Chain O' Lakes rose from \$42 MM in spring 2023 to \$53 MM in summer 2023 resulting in a 23% increase.

Largest Markets

Most Listings

Total ChainOLakes Market:	\$53.23	38.533	Total ChainOLakes Listings:		180
5. Chain O'Lakes - Long Lake	\$4,156,000	7.8%	5. Chain O'Lakes - Nippersink Lake	15	8.3%
4. Chain O'Lakes - Lake Marie	\$5,129,800	9.6%	4. Chain O'Lakes - Long Lake	18	10.0%
3. Chain O'Lakes - Grass Lake	\$5,177,400	9.7%	3. Chain O'Lakes - Grass Lake	21	11.7%
2. Chain O'Lakes - Fox Lake	\$6,712,370	12.6%	2. Chain O'Lakes - Pistakee Lake	22	12.2%
 Chain O'Lakes - Pistakee Lake 	\$10,991,000	20.6%	1. Chain O'Lakes - Fox Lake	24	13.3%

\$48,256,313

Largest Home Markets

Most Homes Available

1.	Chain O'Lakes - Pistakee Lake	\$10,052,400	20.8%	1.	Chain O'Lakes - Fox Lake	19	15.6%
2.	Chain O'Lakes - Fox Lake	\$6,327,070	13.1%	2.	Chain O'Lakes - Pistakee Lake	17	13.9%
3.	Chain O'Lakes - Grass Lake	\$4,519,900	9.4%	3.	Chain O'Lakes - Long Lake	14	11.5%
4.	Chain O'Lakes - Lake Marie	\$4,338,800	9.0%	4.	Chain O'Lakes - Dunns Lake	11	9.0%
5.	Lake Antioch	\$3,722,800	7.7%	5.	Chain O'Lakes - Grass Lake	10	8.2%

Total ChainOLakes Home Market:

Total ChainOLakes Home Listings:

Largest Land Markets

Most Land Available

1.	Chain O'Lakes - Pistakee Lake	\$938,600	18.8%	1. Chain O'Lakes - Grass Lake	11	19.0%
2.	Chain O'Lakes - Lake Marie	\$791,000	15.9%	2. Chain O'Lakes - Lake Marie	7	12.1%
3.	Chain O'Lakes - Grass Lake	\$657,500	13.2%	2. Lake Antioch	7	12.1%
4.	Chain O'Lakes - Long Lake	\$649,900	13.0%	4. Chain O'Lakes - Fox Lake	5	8.6%
5.	Chain O'Lakes - Bluff Lake	\$552,900	11.1%	4. Chain O'Lakes - Nippersink Lake	5	8.6%

Total ChainOLakes Land Market:

\$4,982,220

Total ChainOLakes Land Listings:

Average Home Price

1.	Chain O'Lakes - Pistakee Lake, IL	\$591,318
2.	Chain O'Lakes - Grass Lake, IL	\$451,990
3.	Chain O'Lakes - Fox Lake. IL	\$333.004

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

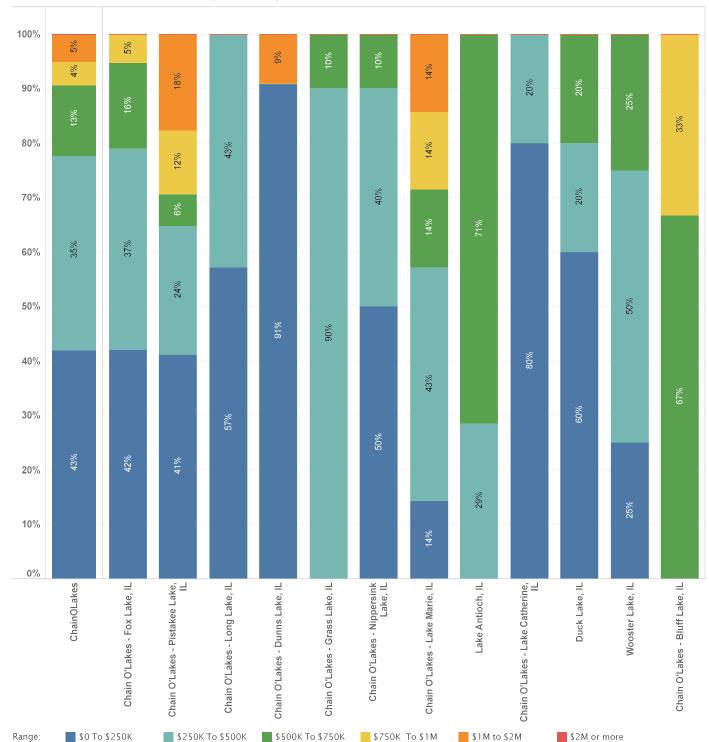
122

58

^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

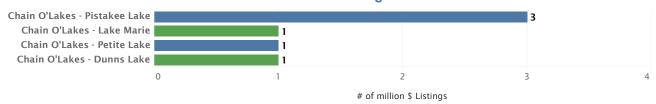






Luxury Lake Real Estate in ChainOLakes

Where Are The Million-Dollar Listings? 2023Q2

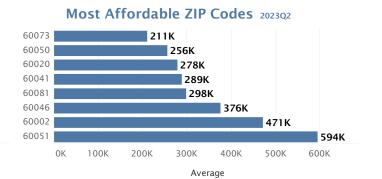




Total Number of \$1M+ Homes 6

Most Expensive ZIP Codes 2023Q2

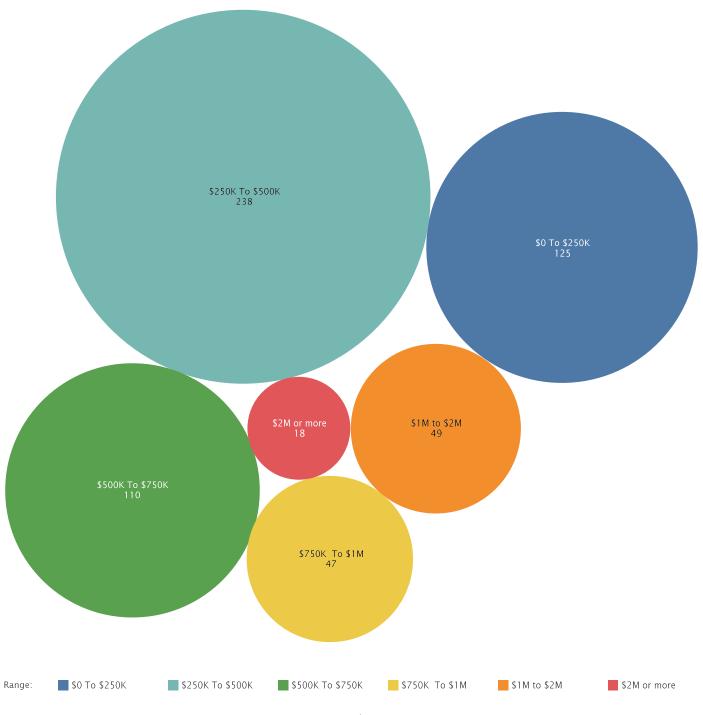
60051 594K 60002 471K 60046 376K 60081 298K 60041 289K 60020 278K 60050 256K 60073 211K 100K 200K 400K 500K 600K Average





INDIANA

Price Breakdown by Number of Homes in the Indiana Market 2023Q2







The total Indiana market experienced a 30% rise from \$277 MM in spring 2023 to \$378 MM in summer 2023.

Largest Markets	L	arc	iest	Mai	rkets
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Most Listings

1.	Lake Michigan	\$27,742,890	7.3%	1.	Lake Freeman	42	5.0%
2.	Geist Reservoir	\$26,976,900	7.1%	1.	Morse Reservoir	42	5.0%
3.	Lake Wawasee	\$23,397,200	6.2%	3.	Lake Michigan	38	4.5%
4.	Morse Reservoir	\$19,206,151	5.1%	4.	Big Turkey Lake	32	3.8%
5.	Lake Freeman	\$14,772,600	3.9%	5. I	Lake Shafer	31	3.7%

Total Indiana Market: \$378,077,463 Total Indiana Listings: 839

Largest Home Markets

Most Homes Available

1.	Geist Reservoir	\$26,851,000	7.8%	1.	Morse Reservoir	41	7.0%
2.	Lake Michigan	\$22,793,690	6.6%	2.	Geist Reservoir	28	4.8%
3.	Lake Wawasee	\$22,371,200	6.5%	3.	Lake Freeman	26	4.4%
4.	Morse Reservoir	\$18,566,151	5.4%	4.	Lake Michigan	25	4.3%
5.	Lake Freeman	\$13,715,100	4.0%	5.	Lake Monroe	24	4.1%

Total Indiana Home Market: \$345,954,551 Total Indiana Home Listings: 587

Largest Land Markets

Most Land Available

1.	Lake Michigan	\$4,949,200	15.4%	1.	Big Turkey Lake	30	11.9%
2.	Cedar Lake	\$2,116,799	6.6%	2.	Bischoff Reservoir	16	6.3%
3.	Big Turkey Lake	\$1,874,900	5.8%	2.	Lake Freeman	16	6.3%
4.	Lake Shafer	\$1,385,300	4.3%	2.	Lake Santee	16	6.3%
5.	Bischoff Reservoir	\$1,122,000	3.5%	5.	Lake Shafer	14	5.6%

Total Indiana Land Market: \$32,122,912 Total Indiana Land Listings: 252

Average Home Price

1.	Lake Wawasee	\$2,033,745
2.	Geist Reservoir	\$958,964
3.	Sweetwater Lake	\$941,382
4.	Lake Michigan	\$911,748
5.	Hamilton Lake	\$863,633

Average Land Price Per Acre

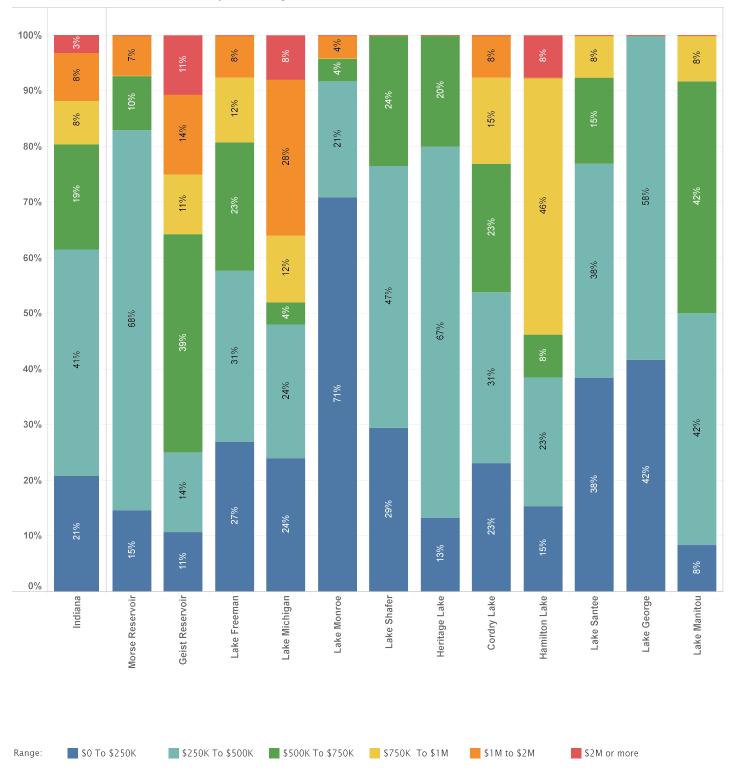
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Lake Michigan	\$895,540
2.	Big Turkey Lake	\$308,422
3.	Lake Shafer	\$222,825
4.	Cedar Lake	\$163,812
5.	Lake Freeman	\$136,752

^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

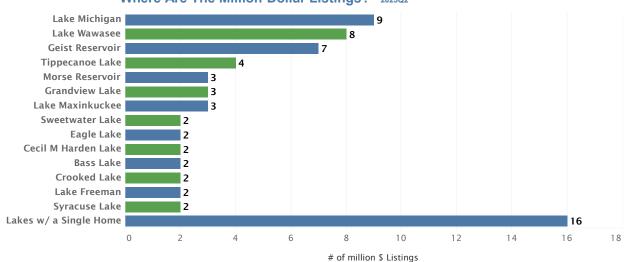


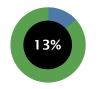




Luxury Lake Real Estate in Indiana

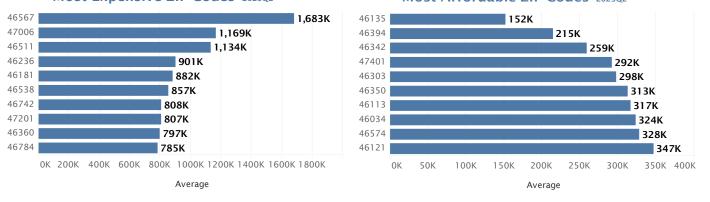






of \$1M+ Homes in Indiana are on Lake Michigan Total Number of \$1M+ Homes **67**

Most Expensive ZIP Codes 2023Q2

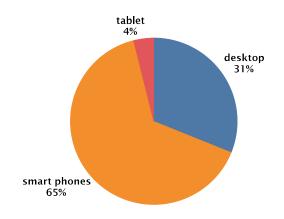


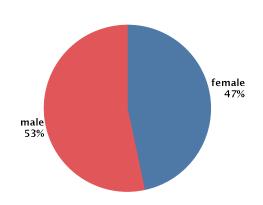


Who's Shopping Indiana Lake Real Estate

How are shoppers connecting 2023Q2

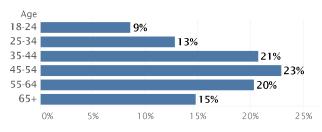
Male/Female Visitors 2023Q2





69% of potential buyers come from outside Indiana

What Age Groups are Shopping 2023Q2



Chicago

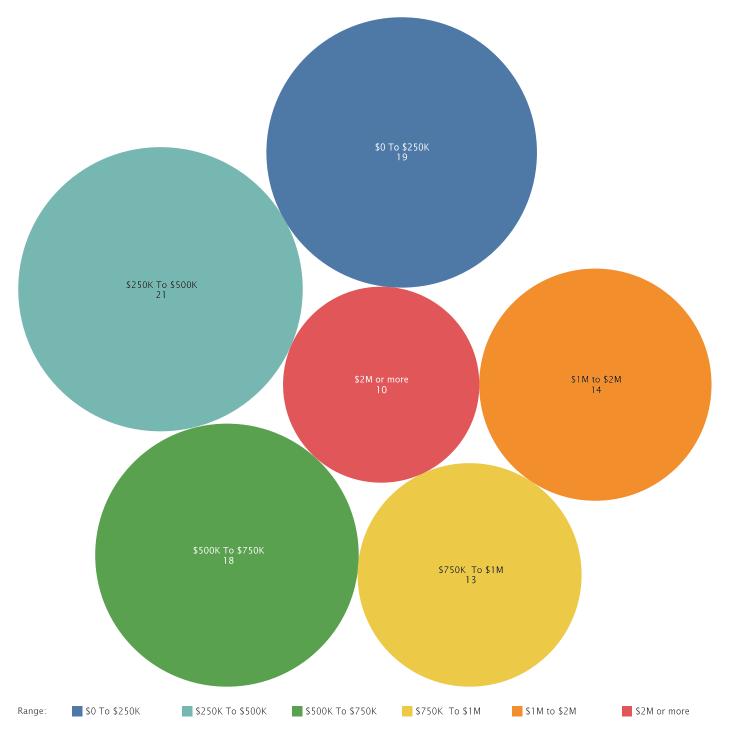
is the Number 1 metro area outside of Indiana searching for Indiana lake property!

- · Washington DC (Hagerstown MD)
- · Atlanta, GA
- · Cincinnati, OH
- · Columbus, OH
- New York, NY
- Louisville, KY
- ullet Tampa-St. Petersburg (Sarasota), FL
- · Grand Rapids-Kalamazoo-Battle Creek, MI
- $\bullet \; \mathsf{Toledo}, \, \mathsf{OH}$



IOWA

Price Breakdown by Number of Homes in the Iowa Market 2023Q2







The total Iowa market rose from \$62 MM in spring 2023 to \$96 MM in summer 2023 resulting in a 43% increase.

Largest I	Markets
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Most Listings

1. West Okoboji Lake	\$32,738,800	36.6%	1. Sun Valley Lake	31	24.8%
2. East Okoboji Lake	\$21,006,100	21.9%	2. Lake Ponderosa	21	16.8%
3. Sun Valley Lake	\$11,841,401	12.3%	2. West Okoboji Lake	21	22.1%
4. Big Spirit Lake	\$6,655,300	7.4%	4. East Okoboji Lake	20	16.0%
5. Lake Ponderosa	\$6,218,900	6.5%	5. Holiday Lake	8	8.4%
Total Iowa Market:	\$96,07	78,301	Total lowa Listings:		125
Largest Home	Markets		Most Homes A	vailable	
1. West Okoboji Lake	\$32,738,800	36.6%	1. West Okoboji Lake	21	22.1%
2. East Okoboji Lake	\$20,039,600	22.4%	2. East Okoboji Lake	18	18.9%
3. Sun Valley Lake	\$10,902,000	12.2%	3. Sun Valley Lake	17	17.9%
4. Big Spirit Lake	\$6,655,300	7.4%	4. Lake Ponderosa	12	12.6%
5. Lake Ponderosa	\$4,478,900	5.0%	5. Holiday Lake	8	8.4%
Total Iowa Home Market:	\$89,570	,400	Total lowa Home Listings:		95
Largest Land	Markets		Most Land Av	ailable	
1. Clear Lake	\$1,900,000	29.2%	1. Sun Valley Lake	14	46.7%
2. Lake Ponderosa	\$1,740,000	26.7%	2. Lake Ponderosa	9	30.0%
3. East Okoboji Lake	\$966,500	14.9%	3. Carter Lake	2	6.7%
4. Sun Valley Lake	\$939,401	14.4%	3. East Okoboji Lake	2	6.7%
5. Carter Lake	\$895,000	13.8%	5. Clear Lake	1	3.3%

Average Home Price

 1. West Okoboji Lake
 \$1,558,990

 2. East Okoboji Lake
 \$1,113,311

Average Land Price Per Acre

\$6,507,901

Total Iowa Land Listings:

Listings of Less Than 10 Acres

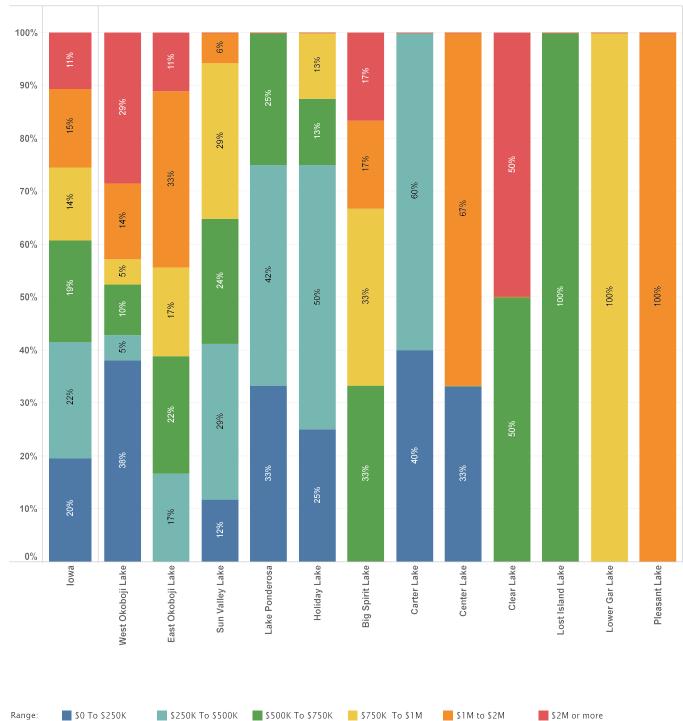
Listings of 10 Acres or More

Total Iowa Land Market:

30

^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

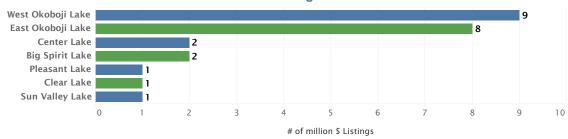


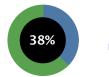




Luxury Lake Real Estate in Iowa

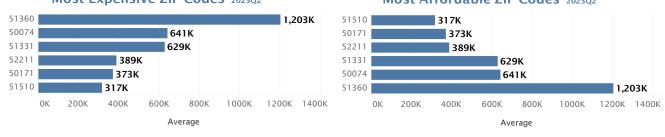
Where Are The Million-Dollar Listings? 2023Q2





of \$1M+ Homes in Iowa are on West Okoboji Lake Total Number of \$1M+ Homes 24

Most Expensive ZIP Codes 2023Q2

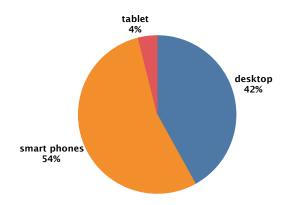


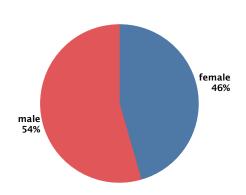


Who's Shopping Iowa Lake Real Estate

How are shoppers connecting 2023Q2

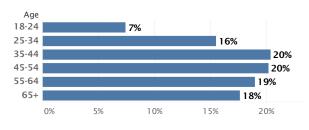
Male/Female Visitors 2023Q2





68% of potential buyers come from outside

What Age Groups are Shopping 2023Q2



Chicago

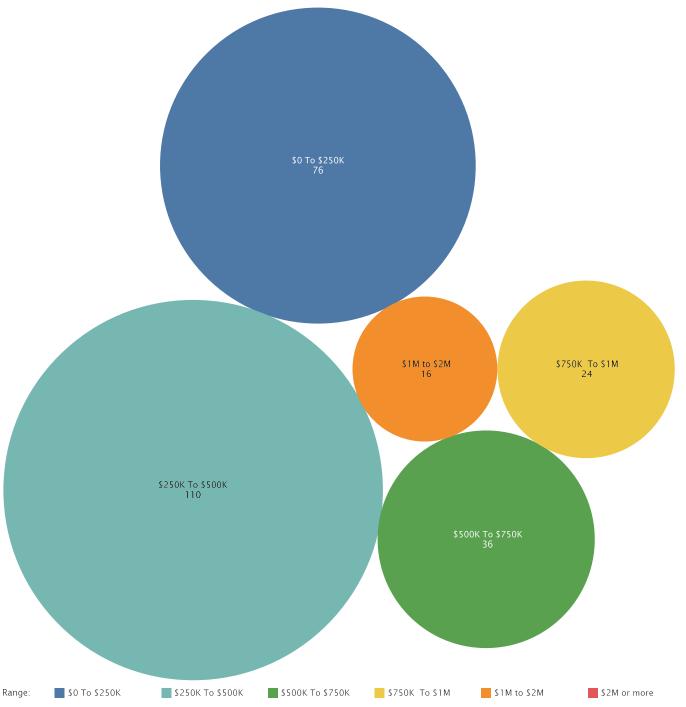
is the Number 1 metro area outside of lowa searching for lowa lake property!

- · Omaha, NE
- · Minneapolis-St. Paul, MN
- Dallas-Ft. Worth, TX
- · Denver, CO
- · Phoenix, AZ
- \cdot San Antonio, TX
- · Kansas City, MO
- ullet Lincoln & Hastings-Kearney, NE
- · Raleigh-Durham (Fayetteville), NC



KENTUCKY









The Kentucky land market rose from \$213 MM in spring 2023 to \$248 MM in summer 2023 resulting in a 15% increase.

Largest Markets

Most Listings

1.	Kentucky Lake*	\$73,679,414	29.7%	1. Lake Cumberland	434	36.0%
2.	Lake Cumberland	\$63,858,059	25.8%	2. Kentucky Lake*	301	25.0%
3.	Lake Barkley*	\$52,647,194	21.2%	3. Lake Barkley*	266	22.1%
4.	Dale Hollow Lake*	\$38,044,950	15.4%	4. Dale Hollow Lake*	141	11.7%
5.	Herrington Lake	\$12,528,000	7.2%	5. Wood Creek Lake	40	3.3%

Total Kentucky Market: \$247,766,217 Total Kentucky Listings: 1,205

Largest Home Markets

Most Homes Available

1	. Kentucky Lake*	\$51,624,509	29.7%	1. Lake Cumberland	131	37.0%
2	. Lake Cumberland	\$45,168,999	26.0%	2. Kentucky Lake*	91	25.7%
3	. Lake Barkley*	\$34,338,898	19.7%	3. Lake Barkley*	69	19.5%
4	. Dale Hollow Lake*	\$27,102,000	15.6%	4. Dale Hollow Lake*	32	9.0%
5	. Herrington Lake	\$12,528,000	7.2%	5. Herrington Lake	23	6.5%

Total Kentucky Home Market: \$174,007,206 Total Kentucky Home Listings: 354

Largest Land Markets

Most Land Available

1.	Kentucky Lake*	\$22,054,905	29.9%	1. Lake Cumberland	303	35.6%
2.	Lake Cumberland	\$18,689,060	25.3%	2. Kentucky Lake*	210	24.7%
3.	Lake Barkley*	\$18,308,296	24.8%	3. Lake Barkley*	197	23.1%
4.	Dale Hollow Lake*	\$10,942,950	14.8%	4. Dale Hollow Lake*	109	12.8%
5.	Wood Creek Lake	\$3,763,800	5.1%	5. Wood Creek Lake	32	3.8%

Total Kentucky Land Market: \$73,759,011 Total Kentucky Land Listings: 851

Average Home Price

 1. Kentucky Lake
 \$696,471

 2. Herrington Lake
 \$544,696

Average Land Price Per Acre

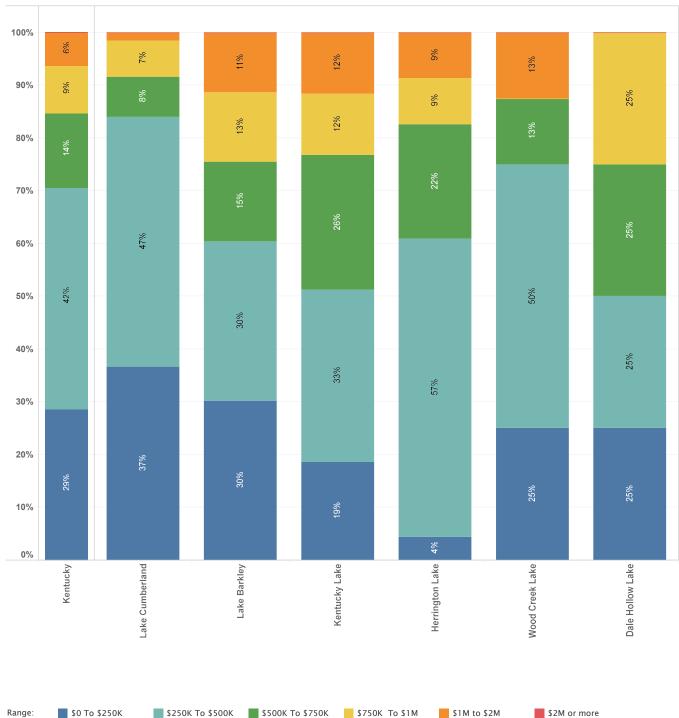
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Kentucky Lake	\$50,725	1. Lake Barkley	\$15,662
2. Wood Creek Lake	\$44,720	2. Lake Cumberland	\$10,353
3. Lake Cumberland	\$44,559		
4. Lake Barkley	\$41,400		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.







Luxury Lake Real Estate in Kentucky

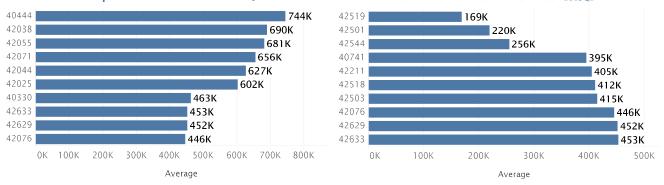
Where Are The Million-Dollar Listings? 2023Q2





Total Number of \$1M+ Homes 16

Most Expensive ZIP Codes 2023Q2

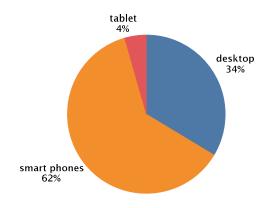


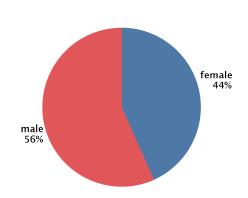


Who's Shopping Kentucky Lake Real Estate

How are shoppers connecting 2023Q2

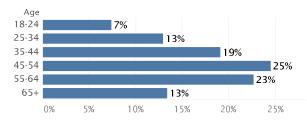
Male/Female Visitors 2023Q2





88% of potential buyers come from outside Kentucky

What Age Groups are Shopping 2023Q2



Chicago

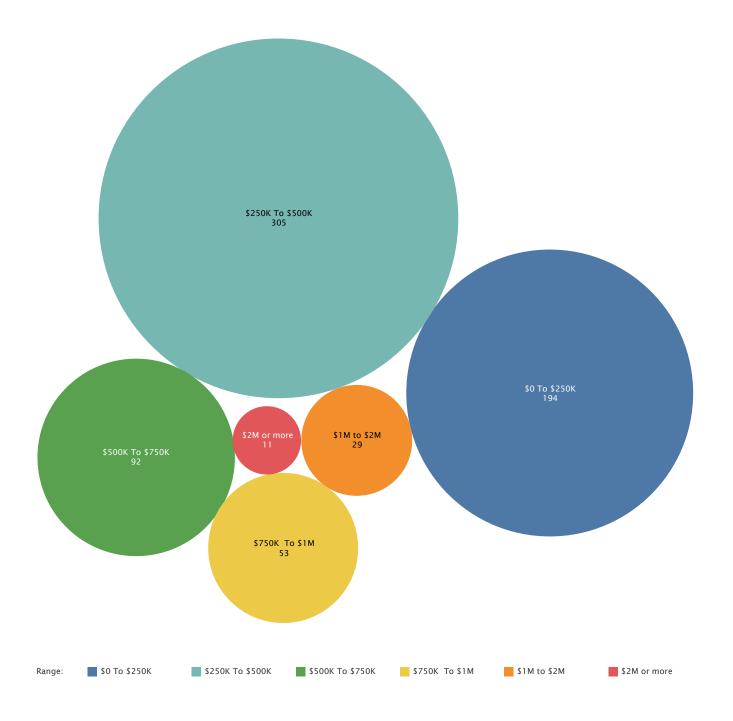
is the Number 1 metro area outside of Kentucky searching for Kentucky lake property!

- · Nashville, TN
- Washington DC (Hagerstown MD)
- · Cincinnati, OH
- · Atlanta, GA
- · Indianapolis, IN
- · Columbus, OH
- · New York, NY
- St. Louis, MO
- Evansville, IN



LOUISIANA

Price Breakdown by Number of Homes in the Louisiana Market 2023Q2





Louisiana

The total Louisiana Market rose from \$337 MM in spring 2023 to \$437 MM resulting in a 26% increase.

Largest Markets

1.	Lake Pontchartrain	\$116,719,302	27.0%	6. Calcasieu Lake	\$24,072,100	5.6%
2.	Grand Lagoon	\$53,684,950	12.4%	7. Lake Charles	\$21,149,960	4.9%
3.	Prien Lake	\$26,873,250	6.2%	8. Black Bayou Reservoir	\$12,857,600	3.0%
4.	Toledo Bend Reservoir*	\$24,860,945	5.7%	9. The Lake District	\$11,984,860	2.8%
5.	Cross Lake	\$24.110.999	5.5%	10. Round Lake - Bossier City	\$9.404.149	2.8%

Total Louisiana Market: \$436,970,742

Largest Home Markets

Largest Land Markets 1. Lake Pontchartrain \$102,784,007 **30.7% 1.** Lake Pontchartrain \$46.398.255 13.9% 2. Calcasieu Lake 2 Grand Lagoon

۷.	Grand Lagoon	340,390,233	13.9/0	۷.	Calcasieu Lake	\$12,224,100	12.5%
3.	Toledo Bend Reservoir*	\$21,272,284	6.4%	3.	Lake Charles	\$9,469,520	9.6%
4.	Prien Lake	\$20,418,000	6.1%	4.	Grand Lagoon	\$7,286,695	7.4%
5.	Cross Lake	\$17,932,299	5.4%	5.	Prien Lake	\$6,455,250	6.6%
6.	Calcasieu Lake	\$11,848,000	3.5%	6.	Cross Lake	\$4,798,700	4.9%
7.	Lake Charles	\$11,680,440	3.5%	7.	The Lake District	\$4,777,000	4.9%
8.	Black Bayou Reservoir	\$11,502,900	3.4%	8.	Bayou D'arbonne Lake	\$3,933,750	4.0%
9.	Round Lake - Bossier City	\$9,404,149	2.8%	9.	Goodyears Pond	\$3,737,500	3.8%
10.	The Lake District	\$7,207,860	2.2%	10.	Toledo Bend Reservoir*	\$3,588,661	3.7%

Total Louisiana Home Market: \$334,898,974 Total Louisiana Land Market: \$98,166,768

> The total Louisiana home market rose from \$249 MM in spring 2023 to \$335 MM resulting in a 30% increase.

Most Affordable Homes

Most Expensive Homes

1.	Prien Lake	\$756,222	1.	Black Bayou Reservoir	\$442,419
2.	Lake Pontchartrain	\$699,211	2.	The Lake District	\$450,491

Most Listings

1.	Lake Pontchartrain	205	15.4%	6.	Cross Lake	67	5.0%
2.	Grand Lagoon	173	13.0%	7.	Bayou D'arbonne Lake	60	4.5%
3.	Toledo Bend Reservoir*	103	7.7%	8.	Prien Lake	45	3.4%
4.	Lake Charles	86	6.5%	9.	Sibley Lake	38	2.9%
5.	Calcasieu Lake	84	6.3%	10.	Goodyears Pond	30	2.3%
				T	otal Louisiana Listings:		1,338
	Most Homes Ava	ilable			Most Land Ava	ailable	
1.	Lake Pontchartrain	147	20.2%	1.	Calcasieu Lake	65	10.7%
2.	Grand Lagoon	116	16.0%	2.	Lake Pontchartrain	58	9.6%
3.	Toledo Bend Reservoir*	47	6.5%	3.	Grand Lagoon	57	9.4%
4.	Lake Charles	42	5.8%	4.	Toledo Bend Reservoir*	56	9.2%
5.	Cross Lake	34	4.7%	5.	Bayou D'arbonne Lake	49	8.1%
6.	Prien Lake	27	3.7%	6.	Lake Charles	44	7.2%
7.	Black Bayou Reservoir	26	3.6%	7.	Cross Lake	31	5.1%
8.	Round Lake - Bossier City	22	3.0%	8.	Sibley Lake	24	4.0%
9.	Calcasieu Lake	19	2.6%	9.	Goodyears Pond	22	3.6%
10.	The Lake District	16	2.2%	10.	Prien Lake	18	3.0%
т	otal Louisiana Home Listings:		726	-	Total Louisiana Land Listings:		607

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Prien Lake	\$430,252	1. Bayou D'arbonne Lake	\$5,932
2.	Lake Charles	\$397,788		
3.	Lake Pontchartrain	\$375,061		
4.	Lake Arthur	\$288,203		
5.	Kincaid Reservoir	\$183,408		
6.	Calcasieu Lake	\$180,564		
7.	Cross Lake	\$168,607		
8.	Grand Lagoon	\$165,295		

Most Affordable Land per Acre

Listings of Less Than 10 Acres

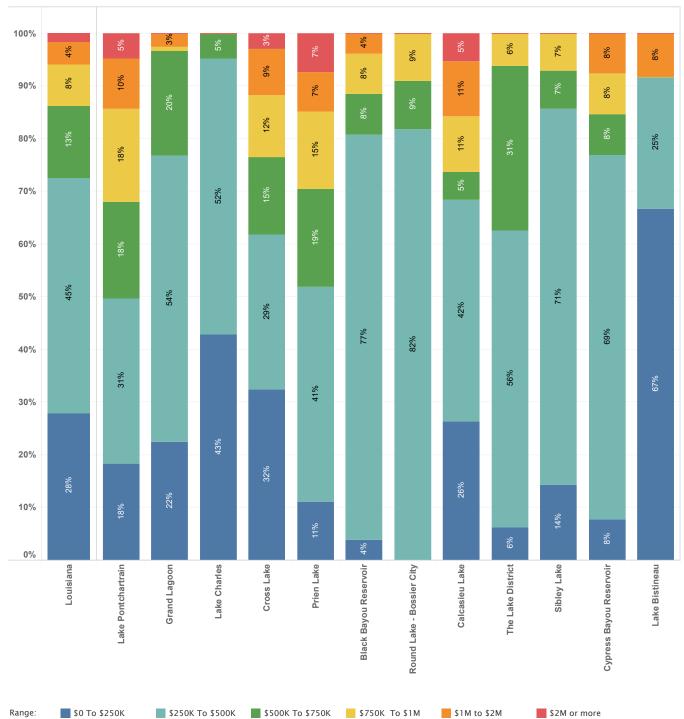
Listings of 10 Acres or More

1.	Toledo Bend Reservoir	\$31,857	1. Bayou D'arbonne Lake \$5	5,932
2.	Sibley Lake	\$46,708		
3.	Bayou D'arbonne Lake	\$67,998		
4.	Moss Lake	\$75,806		
5.	Blind Lagoon	\$76,455		
6.	Swan Lake	\$84,206		
7.	Grand Lagoon	\$165,295		
8.	Cross Lake	\$168,607		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

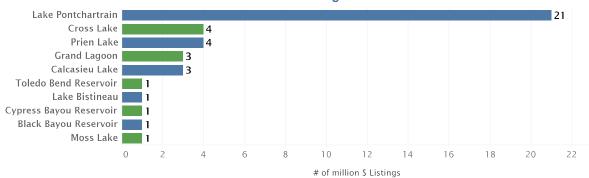






Luxury Lake Real Estate in Louisiana

Where Are The Million-Dollar Listings? 2023Q2

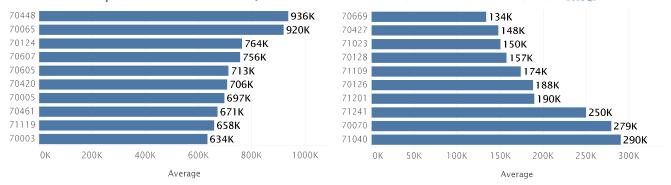




Total Number of \$1M+ Homes

40

Most Expensive ZIP Codes 2023Q2

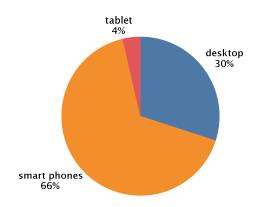


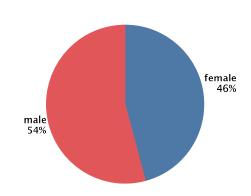


Who's Shopping Louisiana Lake Real Estate

How are shoppers connecting 2023Q2

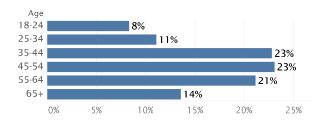
Male/Female Visitors 2023Q2





77% of potential buyers come from outside

What Age Groups are Shopping 2023Q2



Dallas-Ft. Worth

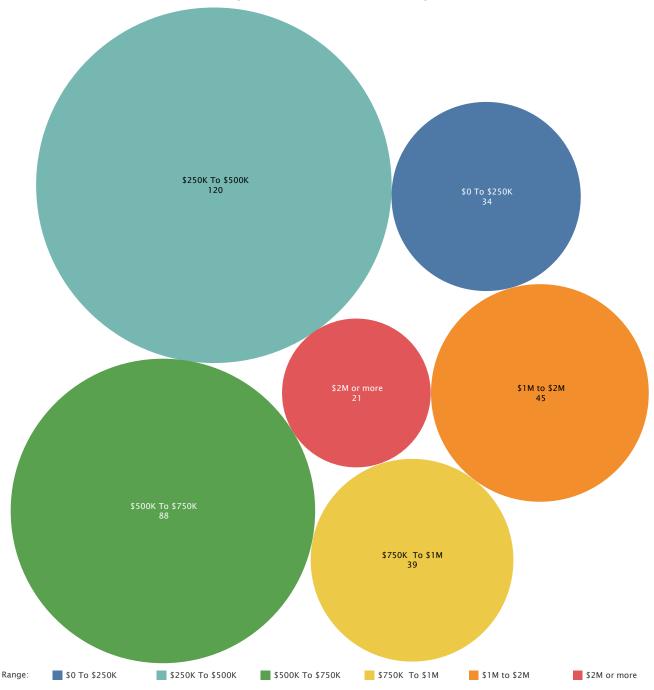
is the Number 1 metro area outside of Louisiana searching for Louisiana lake property!

- · Chicago, IL
- · Houston, TX
- · Orlando-Daytona Beach-Melbourne, FL
- · Mobile AL-Pensacola (Ft. Walton Beach), FL
- · Oklahoma City, OK
- · Little Rock-Pine Bluff, AR
- · Minneapolis-St. Paul, MN
- · Springfield, MO
- · Des Moines-Ames, IA



MARYLAND







The Maryland market rose from \$204 MM in spring 2023 to \$292 MM in summer 2023, a 36% increase.

Most Listings

Most Homes Available

Most Land Available

Total Maryland Home Listings:

Total Maryland Land Listings:

Largest Markets

1. Deep Creek Lake \$118,850,289 40.7% 1. Deep Creek Lake 120 28.6% 2. Lake Linganore \$38,350,276 13.1% 2. Lake Linganore 55 13.1% 3. Lake Roland \$11,131,900 4.1% 3. Lake Lariat 22 5.2% 4. Chase Pond \$10,887,000 3.7% 4. Little Seneca Lake 14 3.3% 5. Lake Ogleton \$9,216,850 3.2% Chase Pond 13 3.1%

Total Maryland Market: \$291,892,368 Total Maryland Listings: 420

Largest Home Markets

	Deep Creek Lake Lake Linganore	\$103,007,995 \$37,859,376	38.4% 14.1%	Deep Creek Lake Lake Linganore	85 50	24.5% 14.4%
3.	Lake Roland	\$11,131,900	4.1%	3. Lake Lariat	16	4.6%
	Chase Pond Lake Ogleton	\$9,887,000 \$8,351,850	3.7% 3.1%	4. Little Seneca Lake5. Schumaker Pond	12	3.7% 3.5%

Largest Land Markets

_			
 Deep Creek Lake 	\$15,842,294	67.5%	 Deep Creek Lake
2. Chase Pond	\$1,000,000	4.3%	2. Lake Lariat
3. Schumaker Pond	\$920,000	3.9%	3. Lake Linganore
4. Lake Placid	\$890,000	3.8%	4. Chase Pond
5. Lake Ogleton	\$865,000	3.7%	4. Drum Point Pond

\$23,482,343

\$268,410,025

Average Home Price

Total Maryland Home Market:

Total Maryland Land Market:

1.	Deep Creek Lake	\$1,211,859
2.	Chase Pond	\$898,818
3.	Lake Linganore	\$757,188

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Deep Creek Lake \$242,117

** No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

****Note: A change in a Maryland's MLS platform resulted in more listings being reported to Lake Homes Realty.

347

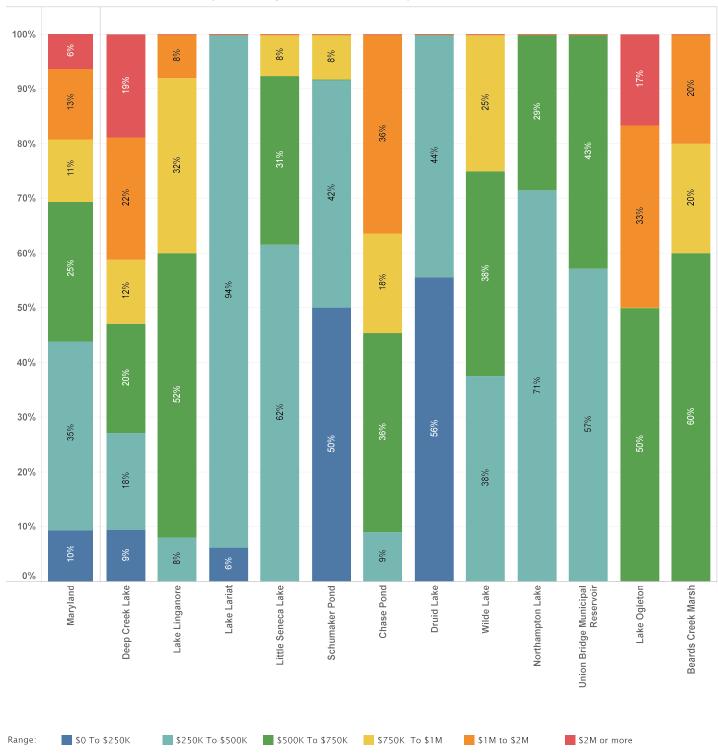
47.9%

8.2% 6.8% 2.7% 2.7%

73

35 6

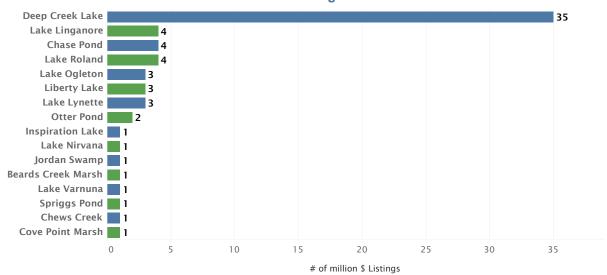


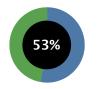




Luxury Lake Real Estate in Maryland

Where Are The Million-Dollar Listings? 2023Q2

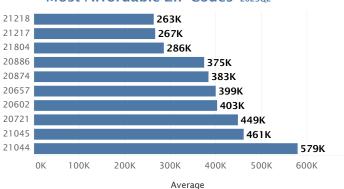




of \$1M+ Homes in Maryland are on Deep Creek Lake Total Number of \$1M+ Homes 66

Most Expensive ZIP Codes 2023Q2

21561 1,616K 21550 1,098K 21403 1,073K 21541 987K 21774 738K 21012 600K 21044 579K 21045 461K 20721 449K 20602 403K OK 200K 400K 600K 800K 1000K 1200K 1400K 1600K 1800K Average

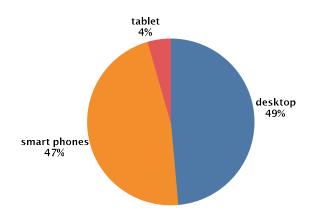


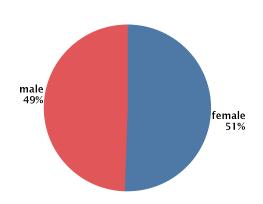


Who's Shopping Maryland Lake Real Estate

How are shoppers connecting 2023Q2

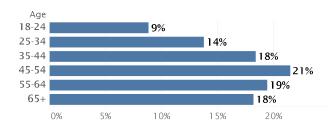
Male/Female Visitors 2023Q2





82% of potential buyers come from outside Maryland

What Age Groups are Shopping 2023Q2



Washington DC (Hagerstown

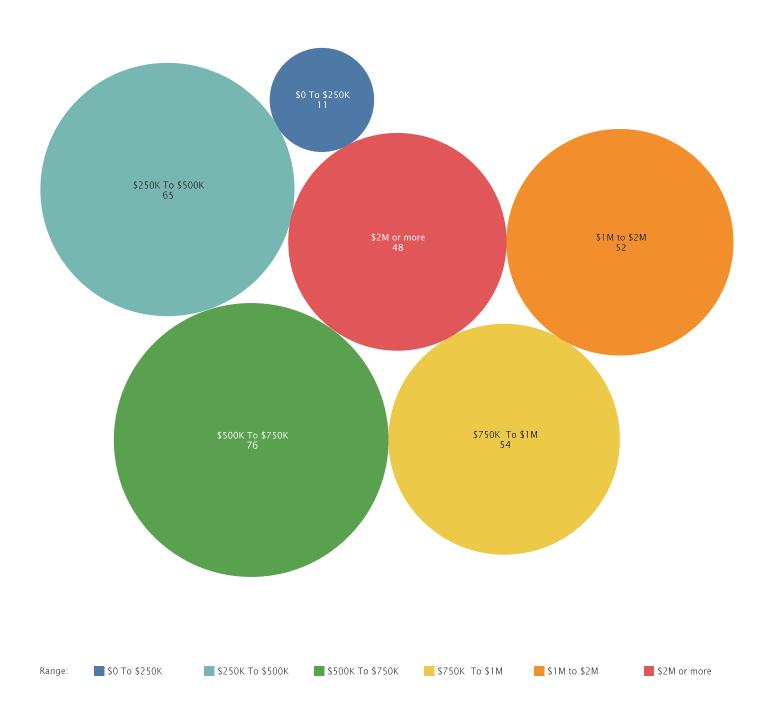
is the Number 1 metro area outside of Maryland searching for Maryland lake property!

- · New York, NY
- · Pittsburgh, PA
- Philadelphia, PA
- · Harrisburg-Lancaster-Lebanon-York, PA
- Atlanta, GA
- Boston MA-Manchester, NH
- · Columbus, OH
- Tampa-St. Petersburg (Sarasota), FL
- · Grand Rapids-Kalamazoo-Battle Creek, MI



MASSACHUSETTS

Price Breakdown by Number of Homes in the Massachusetts Market 2023Q2



Massachusetts

The total Massachusetts market rose from \$440 MM in spring 2023 to \$413 MM in summer 2023, a 27% increase.

Largest	Markets

Most Listings

1.	Back Bay Fens	\$76,335,799	18.5%	1. Back Bay Fens	43	11.7%
2.	Oyster Pond	\$25,554,000	6.5%	2. Lake Quinsigamond	14	3.8%
3.	Brookline Reservoir	\$24,896,000	6.3%	3. Leverett Pond	12	3.9%
4.	Dean Pond - Sandwich	\$18,914,000	4.8%	4. Ashmere Reservoir	11	3.0%
5.	The Glades	\$18,684,000	4.5%	4. Long Pond - Lakeville	11	3.0%

Total Massachusetts Market: \$412,925,524 Total Massachusetts Listings: 36

Largest Home Markets

Most Homes Available

1.	Back Bay Fens	\$75,350,799	19.1%	1. Back Bay Fens	38	12.4%
2.	Oyster Pond	\$25,554,000	6.5%	2. Lake Quinsigamond	12	3.9%
3.	Brookline Reservoir	\$24,896,000	6.3%	2. Leverett Pond	12	3.9%
4.	Dean Pond - Sandwich	\$18,914,000	4.8%	4. Watershops Pond	10	3.3%
5.	Straits Pond	\$16,194,000	4.1%	5. Long Pond - Lakeville	9	2.9%

Total Massachusetts Home Market: \$394,147,726 Total Massachusetts Home Listings: 306

Largest Land Markets

Most Land Available

1.	The Glades	\$3,939,000	21.0%	1. Ashmere Reservoir	10	16.1%
2.	Spy Pond	\$2,894,000	15.4%	2. Hamilton Reservoir	6	9.7%
3.	Hamilton Reservoir	\$1,525,800	8.1%	3. Back Bay Fens	5	8.1%
4.	Cedar Pond	\$1,200,000	6.4%	4. Lake Watatic	3	4.8%
5.	Back Bay Fens	\$985,000	5.2%	4. Mattapoisett Neck Marshes	3	4.8%

Total Massachusetts Land Market: \$18,777,798 Total Massachusetts Land Listings: 62

Average Home Price

 1. Back Bay Fens
 \$1,982,916

 2. Leverett Pond
 \$1,045,926

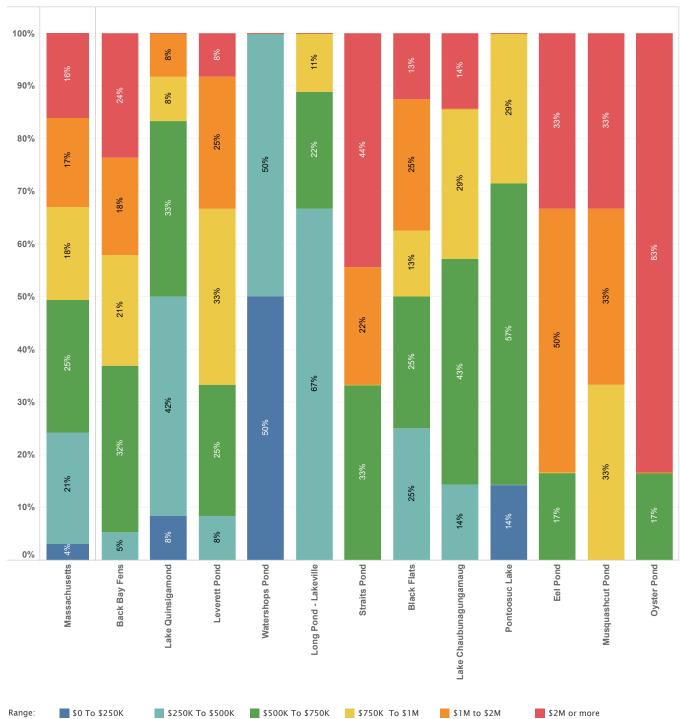
Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Ashmere Reservoir \$54,559

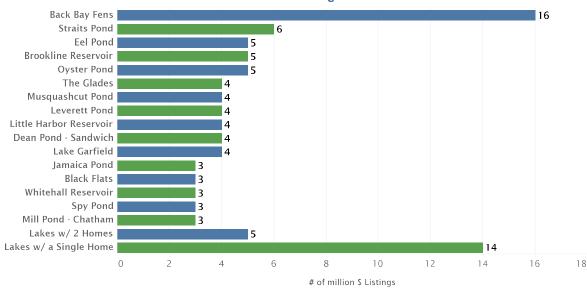






Luxury Lake Real Estate in Massachusetts

Where Are The Million-Dollar Listings? 2023Q2

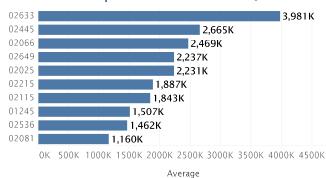


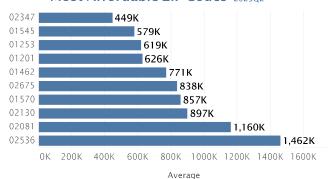


of \$1M+ Homes in Massachusetts are on Back Bay Fens

Total Number of \$1M+ Homes 100

Most Expensive ZIP Codes 2023Q2



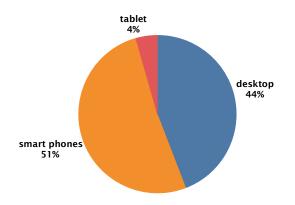


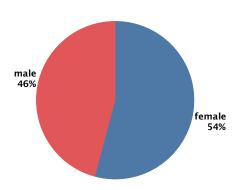


Who's Shopping Massachusetts Lake Real Estate

How are shoppers connecting 2023Q2

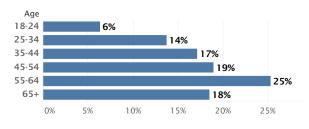
Male/Female Visitors 2023Q2





of potential buyers come from outside Massachusetts

What Age Groups are Shopping 2023Q2



New York,

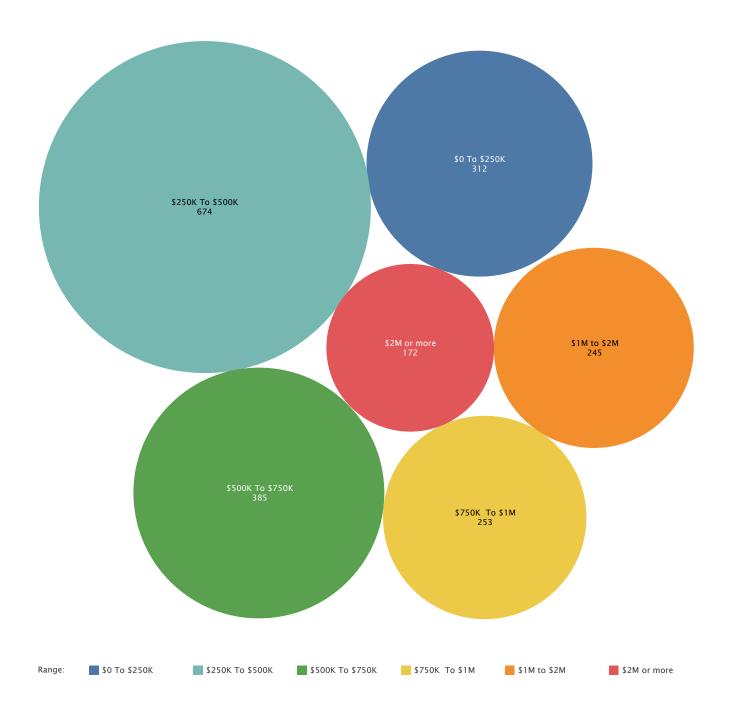
is the Number 1 metro area outside of Massachusetts searching for Massachusetts lake property!

- · Hartford & New Haven, CT
- · Washington DC (Hagerstown MD)
- · Albany-Schenectady-Troy, NY
- · Atlanta, GA
- · Tampa-St. Petersburg (Sarasota), FL
- · Philadelphia, PA
- \cdot Raleigh-Durham (Fayetteville), NC
- · Portland-Auburn, ME
- · Burlington VT-Plattsburgh, NY



MICHIGAN

Price Breakdown by Number of Homes in the Michigan Market 2023Q2







Largest Home Markets

The Michigan market rose from \$1.6 BB in spring 2023 to \$2.2 BB in summer 2023, a 32% increase.

Largest Markets

 Lake Michigan 	\$763,028,737	34.8%	6. Turtle Lake	\$38,215,300	1.7%
2. Lake Huron	\$85,155,348	3.9%	7. Spring Lake - Spring Lake	\$35,983,900	1.6%
3. Walloon Lake	\$68,891,700	3.1%	8. Lake Superior	\$32,473,799	1.5%
4. Lake St Clair	\$46,062,183	2.1%	9. Muskegon Lake	\$25,824,900	1.2%
5. Torch Lake	\$38,552,700	1.8%	10. Lake Macatawa	\$24,505,200	1.1%

Total Michigan Market:

Largest Land Markets

				_		
1.	Lake Michigan	\$548,597,760	31.7%	1. Lake Michigan	\$214,430,977	46.5%
2.	Lake Huron	\$68,275,490	3.9%	2. Turtle Lake	\$23,353,900	5.1%
3.	Walloon Lake	\$64,305,000	3.7%	3. Lake Huron	\$16,879,858	3.7%
4.	Lake St Clair	\$42,716,383	2.5%	4. Lake Charlevoix	\$12,716,500	2.8%
5.	Spring Lake - Spring Lake	\$34,708,900	2.0%	5. Lake Superior	\$8,225,800	1.8%
6.	Torch Lake	\$34,313,800	2.0%	6. Muskegon River	\$6,168,800	1.3%
7.	Muskegon Lake	\$24,434,900	1.4%	7. Gull Lake	\$5,904,899	1.3%
8.	Lake Superior	\$24,247,999	1.4%	8. Duck Lake - Green Lake Twp	\$5,412,500	1.2%
9.	Lake Macatawa	\$22,098,200	1.3%	9. Lake Leelanau	\$4,931,455	1.1%
10.	Lake Fenton	\$21,524,749	1.2%	10. Walloon Lake	\$4.586.700	1.0%

Total Michigan Home Market:

\$1,728,892,060

Total Michigan Land Market:

\$461,392,600

\$2,190,284,660

The Lake Michigan market rose from \$556 MM in spring 2023 to \$763 MM resulting in a 31% increase.

Most Expensive Homes

1.	Walloon Lake	\$2,922,955
2.	Torch Lake	\$2,287,587

Most Affordable Homes

1.	Lake Michigan - Bridgman/Stevensville Area	\$1,242,843
2.	Walnut Lake	\$1,261,031

Most Listings

2.	Lake Huron	259	7.1%		Muskegon Lake	45	1.2%
	Lake St Clair Lake Superior	78 73	2.1%		Cass Lake Schermerhorn Lake	36 35	1.0% 2.2%
	Houghton Lake	46	1.3%		Torch Lake	35	1.0%
				Т	otal Michigan Listings:		3,647

Most Homes Available

Most Land Available

1.	Lake Michigan	417	20.4%	1.	Lake Michigan	394	24.5%
2.	Lake Huron	111	5.4%	2.	Lake Huron	148	9.2%
3.	Lake St Clair	66	3.2%	3.	Lake Superior	44	2.7%
4.	Houghton Lake	36	1.8%	4.	Lake Lancer	41	2.6%
5.	Muskegon Lake	34	1.7%	5.	Schermerhorn Lake	35	2.2%
6.	Lake Superior	29	1.4%	6.	Black River - Cheboygan	21	1.3%
7.	St Clair River	28	1.4%	7.	Torch Lake	20	1.2%
8.	Spring Lake - Spring Lake	24	1.2%	8.	Canadian Lakes	19	1.2%
9.	Cass Lake	22	1.1%	9.	Little Smoky Lake	18	1.1%
9.	Walloon Lake	22	1.1%	10.	Grand Lake	17	1.1%

Total Michigan Home Listings:

2,040

Total Michigan Land Listings:

1,607

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Muskegon Lake	\$1,805,195	1. Lake Superior	\$28,747
2.	Lake St Clair	\$911,662		
3.	Cass Lake	\$700,560		
4.	Mona Lake	\$647,565		
5.	Lake Michigan - New Buffalo-Sawyer Area	\$510,003		
6.	Lake Michigan - Bridgman/Stevensville Area	\$447,258		
7.	Lake Charlevoix	\$340,099		
8.	Lake Michigan - Traverse City Area	\$327,885		

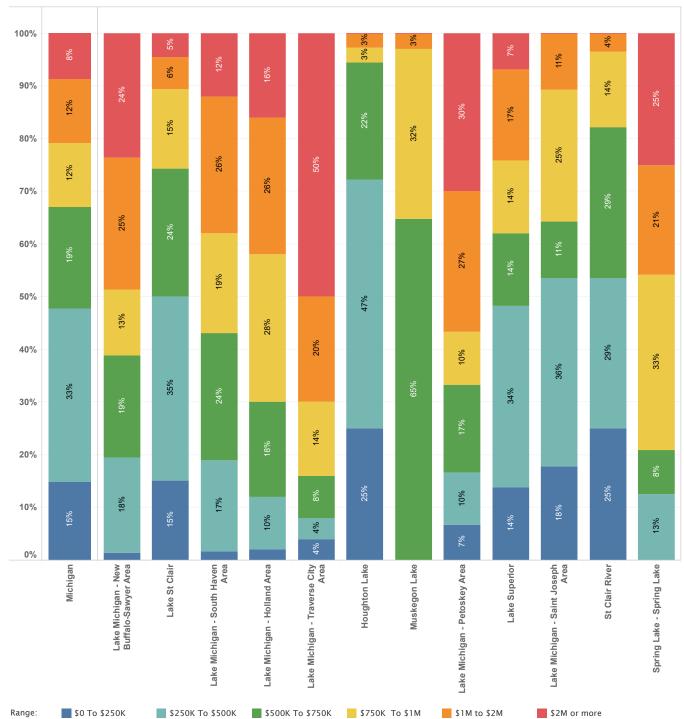
Most Affordable Land per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Canadian Lakes	\$15,461	1. Lake Huron - St Ignace Area	\$7,722
2.	Lake Huron - Rogers City Area	\$29,893		
3.	Lake Lancer	\$35,508		
4.	Schermerhorn Lake	\$36,805		
5.	Torch Lake - Lake Linden	\$37,480		
6.	Little Smoky Lake	\$41,282		
7.	Black River - Cheboygan	\$49,628		
8.	Lake Isabella	\$57,424		

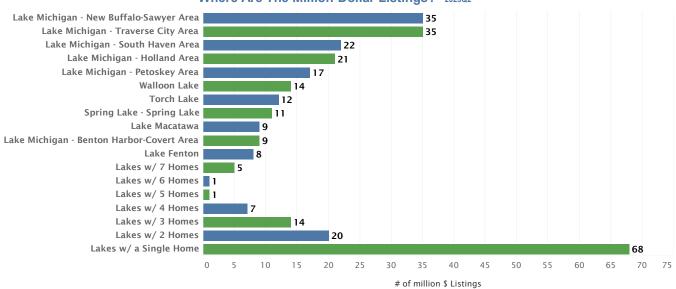






Luxury Lake Real Estate in Michigan





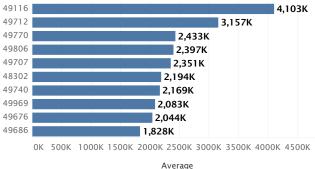


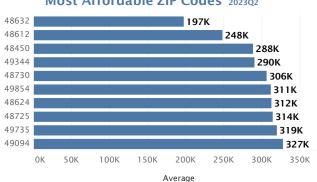
of \$1M+ Homes in Michigan are on Lake Michigan - New Buffalo-Sawyer Area

Total Number of \$1M+

417

Most Expensive ZIP Codes 2023Q2

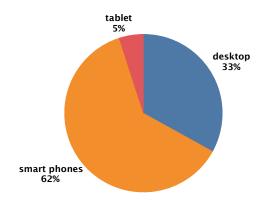


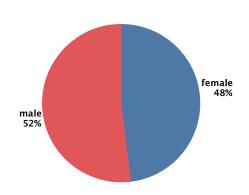


Who's Shopping Michigan Lake Real Estate

How are shoppers connecting 2023Q2

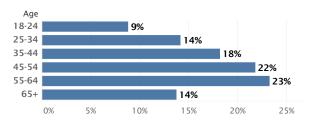
Male/Female Visitors 2023Q2





69% of potential buyers come from outside Michigan

What Age Groups are Shopping 2023Q2



Chicago

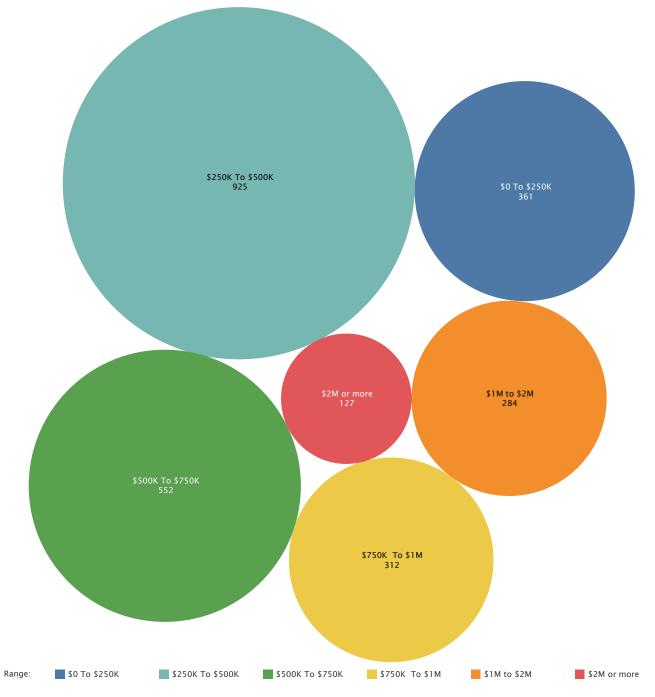
is the Number 1 metro area outside of Michigan searching for Michigan lake property!

- · Washington DC (Hagerstown MD)
- · Columbus, OH
- · Atlanta, GA
- New York, NY
- · South Bend-Elkhart, IN
- · Indianapolis, IN
- ullet Tampa-St. Petersburg (Sarasota), FL
- · Cincinnati, OH
- · Toledo, OH



MINNESOTA







Minnesota

The Minnesota market increased from \$1.5 BB in spring 2023 to \$2.3 BB in summer 2023, a 42% rise.

Largest Markets

1. Lake Minnetonka	\$277,348,927	12.1%	6. Other Annandale Area Lakes	\$38,862,832	1.7%
2. Other Northern Metro Area Lakes	\$120,095,284	5.2%	7. Other Detroit Lakes Area Lakes	\$35,110,695	1.5%
3. Other Prior Lake Area Lakes	\$64,239,002	2.8%	8. Lake Of The Isles - Minneapolis	\$35,040,900	1.9%
4. Other Greater St Cloud Area Lakes	\$43,933,969	1.9%	9. Other SW Metro Area Lakes	\$34,817,814	1.5%
5. Lower Prior Lake - Prior Lake	\$40,987,477	1.8%	10. Gull Lake - Nisswa	\$34,441,599	1.5%

Total Minnesota Market:

Largest Home Markets

	•				•		
1.	Lake Minnetonka	\$262,445,028	14.0%	1.	Lower Prior Lake - Prior Lake	\$19,000,000	4.4%
2.	Other Northern Metro Area Lakes	\$101,897,084	5.5%	2.	Other Northern Metro Area Lakes	\$18,198,200	4.2%
3.	Other Prior Lake Area Lakes	\$47,317,002	2.5%	3.	Other Greater St Cloud Area Lakes	\$17,554,170	4.1%
4.	Lake Of The Isles - Minneapolis	\$35,040,900	1.9%	4.	Other Prior Lake Area Lakes	\$16,922,000	3.9%
5.	Other Detroit Lakes Area Lakes	\$30,993,595	1.7%	5.	Lake Minnetonka	\$14,903,899	3.5%
6.	Other Annandale Area Lakes	\$29,060,832	1.6%	6.	Uhl Lake	\$13,530,000	3.1%
7.	Lake Superior	\$26,958,600	1.4%	7.	Other Greater Brainerd Area Lakes	\$11,107,600	2.6%
8.	Other Greater St Cloud Area Lakes	\$26,379,799	1.4%	8.	Lake Vermilion	\$10,967,600	2.5%
9.	Other SW Metro Area Lakes	\$25,625,614	1.4%	9.	Other Cambridge Area Lakes	\$10,600,588	2.5%
10.	Other St Croix River Valley Area Lakes	\$25,250,298	1.4%	10.	Other Annandale Area Lakes	\$9,802,000	2.3%

Total Minnesota Home Market:

\$1,869,544,000

Total Minnesota Land Market:

\$430,161,886

\$2,299,705,886

The total Minnesota home market rose from \$1.1 BB in spring 2023 to \$1.9 BB resulting in a 53% increase.

Largest Land Markets

Most Expensive Homes

1.	Lake Minnetonka	\$2,243,120
2.	Mirror Lake - Minneapolis	\$2,164,390

Most Affordable Homes

1.	Upper Prior Lake - Prior Lake	\$1,067,816
2.	Lower Prior Lake - Prior Lake	\$1,099,374

Most Listings

1.	Other Northern Metro Area Lakes	168	4.0%	6.	Other Prior Lake Area Lakes	75	1.8%
2.	Lake Minnetonka	130	3.1%	7.	Other Cambridge Area Lakes	69	1.7%
3.	Other Greater St Cloud Area Lakes	113	2.7%	8.	Other Detroit Lakes Area Lakes	62	1.5%
4.	Other Annandale Area Lakes	81	1.9%	9.	Mille Lacs Lake - South Harbor Twp	61	1.5%
5.	Lake Vermilion	78	1.9%	10.	Other Greater Brainerd Area Lakes	59	1.4%
				T	otal Minnesota Listings:		4,165
	Most Homes Availab	le			Most Land Availabl	le	
1.	Other Northern Metro Area Lakes	133	5.2%	1.	Other Greater St Cloud Area Lakes	59	3.7%
2.	Lake Minnetonka	117	4.6%	2.	Lake Vermilion	47	2.9%
3.	Other Prior Lake Area Lakes	55	2.1%	3.	Other Alexandria Area Lakes	39	2.4%
4.	Other Greater St Cloud Area Lakes	54	2.1%	4.	Other Cambridge Area Lakes	36	2.2%
5.	Lake Superior	47	1.8%	5.	Other Northern Metro Area Lakes	35	2.2%
5.	Other Annandale Area Lakes	47	1.8%	6.	Other Annandale Area Lakes	34	2.1%
7.	Mille Lacs Lake - South Harbor Twp	44	1.7%	7.	Leech Lake - Cass Lake	32	2.0%
8.	Other Detroit Lakes Area Lakes	39	1.5%	8.	Lake Jessie - Alexandria Twp	29	1.8%
9.	Lake Of The Isles - Minneapolis	35	1.4%	8.	Long Lake - Detroit Twp	29	1.8%
10	Other SW Metro Area Lakes	34	1 3%	8	Other Otter Tail County Area Lakes	29	1.8%

Total Minnesota Home Listings:

Total Minnesota Land Listings: 1,604

Most Expensive Land Per Acre

2,561

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Lake Minnetonka	\$556,531	1. Other Northern Metro Area Lakes
2.	Lake Jessie - Alexandria Twp	\$485,000	
3.	Lake Ida - Ida Twp	\$484,334	
4.	Lake Wilhelm - Saint Michael	\$402,429	
5.	Detroit Lake - Detroit Lakes	\$312,031	
6.	Other Northern Metro Area Lakes	\$251,704	
7.	Pelican Lake - Merrifield	\$185,779	
8.	Leech Lake - Cass Lake	\$149,097	

Most Affordable Land per Acre

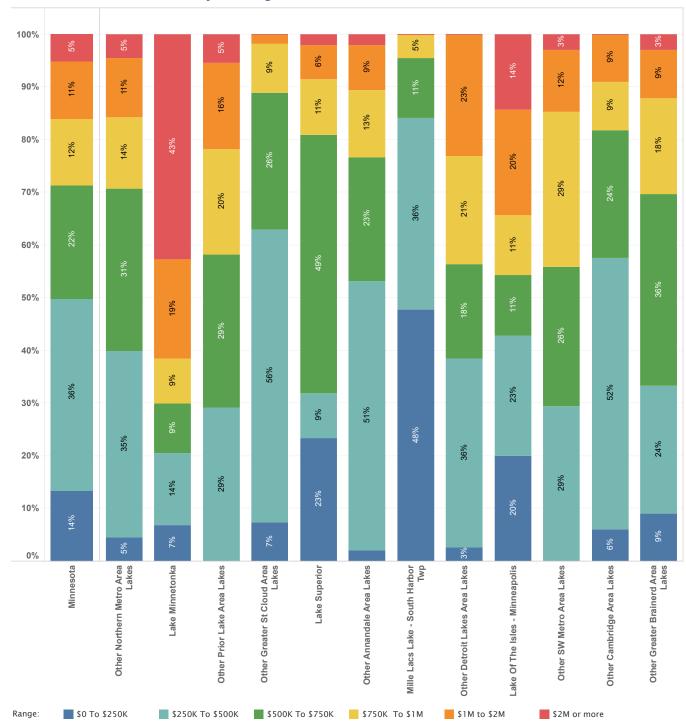
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Pauley Lake - Birchdale	Гwр	\$10,214	1. Other Detroit Lakes Area Lakes	\$2,842
2. Spink Lake - Rock Lake	Гwр	\$19,519		
3. Other Grand Rapids Are	a Lakes	\$25,259		
4. Other Otter Tail County	Area Lakes	\$30,276		
5. Other Alexandria Area L	akes	\$30,353		
6. Other Cambridge Area I	akes	\$35,808		
7. Other Longville Area Lal	ces	\$39,092		
8. Other Greater Brainerd	Area Lakes	\$45,605		

\$51,954

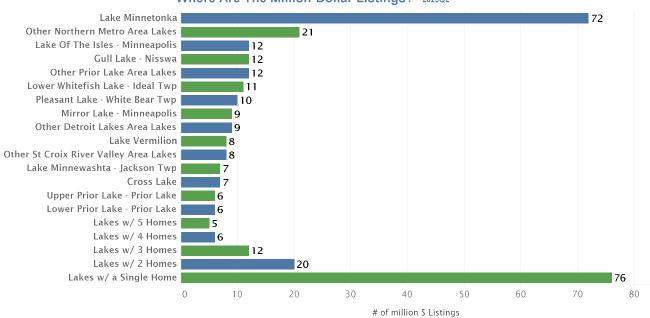






Luxury Lake Real Estate in Minnesota

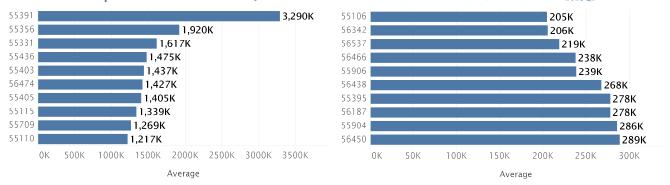
Where Are The Million-Dollar Listings? 2023Q2





of \$1M+ Homes in Minnesota are on Lake Minnetonka Total Number of \$1M+ Homes 411

Most Expensive ZIP Codes 202302

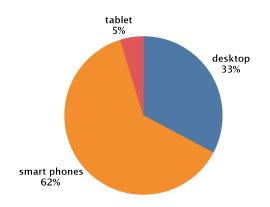


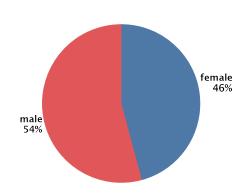


Who's Shopping Minnesota Lake Real Estate

How are shoppers connecting 2023Q2

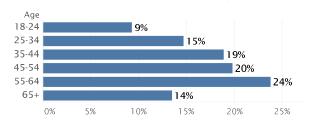
Male/Female Visitors 2023Q2





of potential buyers come from outside Minnesota

What Age Groups are Shopping 2023Q2



Chicago

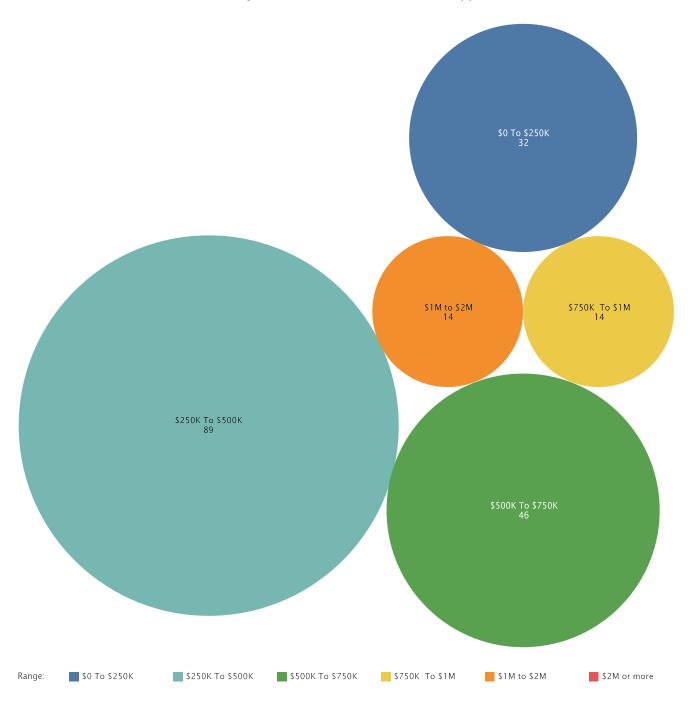
is the Number 1 metro area outside of Minnesota searching for Minnesota lake property!

- Fargo-Valley City, ND
- · Dallas-Ft. Worth, TX
- Des Moines-Ames, IA
- Denver, CO
- · Rochester-Mason City-Austin,IA
- Sioux Falls(Mitchell), SD
- · Phoenix, AZ
- · Omaha, NE
- Oklahoma City, OK



MISSISSIPPI

Price Breakdown by Number of Homes in the Mississippi Market 2023Q2





Mississippi

The total Mississippi market grew from \$122 MM in spring 2023 to \$139 MM resulting in a 13% increase

Largest Markets

Most Listings

Ross R Barnett Reservoir	\$55,817,827	40.2%	Ross R Barnett Reservoir	160	39.9%
2. Lake Caroline	\$22,538,015	16.2%	2. Lake Caroline	55	13.7%
3. Oxford Region Lakes	\$11,157,100	8.0%	3. Chestnut Hill Lakes	25	12.4%
4. Lake Castle	\$5,018,011	13.0%	4. Charlton Place Lakes	22	10.9%
5. Grey Castle Lake	\$5,016,400	3.6%	4. Oxford Region Lakes	22	5.5%
Total Mississippi Market:	\$138,72	29,837	Total Mississippi Listings:		401
Largest Home N	Markets		Most Homes Ava	ilable	
1. Ross R Barnett Reservoir	\$43,622,600	43.5%	1. Ross R Barnett Reservoir	84	42.2%
2. Lake Caroline	\$18,337,115	18.3%	2. Lake Caroline	35	17.6%
3. Oxford Region Lakes	\$10,438,600	10.4%	3. Oxford Region Lakes	17	8.5%
4. Grey Castle Lake	\$4,741,900	4.7%	4. Lake Dockery	8	4.0%
5. Pickwick Lake	\$3,084,900	3.1%	5. Pickwick Lake	6	3.0%
Total Mississippi Home Market:	\$100,256	,415	Total Mississippi Home Listings:		199
Largest Land M	larkets	Most Land Avail	lable		
1. Ross R Barnett Reservoir	\$12,195,227	31.7%	1. Ross R Barnett Reservoir	76	37.6%
2. Lake Castle	\$5,018,011	13.0%	2. Chestnut Hill Lakes	25	12.4%
3. Charlton Place Lakes	\$4,636,285	12.1%	3. Charlton Place Lakes	22	10.9%
4. Lake Caroline	\$4,200,900	10.9%	4. Lake Caroline	20	9.9%
5. Chestnut Hill Lakes	\$3,804,900	9.9%	5. Lineage Lake	13	6.4%

Average Home Price

Total Mississippi Land Market:

1. Oxford Region Lakes \$614,035

Average Land Price Per Acre

\$38,473,422

Listings of Less Than 10 Acres

Listings of 10 Acres or More

Total Mississippi Land Listings:

1.	Lake Caroline	\$274,779	
2.	Ross R Barnett Reservoir	\$228,766	
3.	Lineage Lake	\$137,438	
4.	Chestnut Hill Lakes	\$93,920	
5.	Charlton Place Lakes	\$29,870	

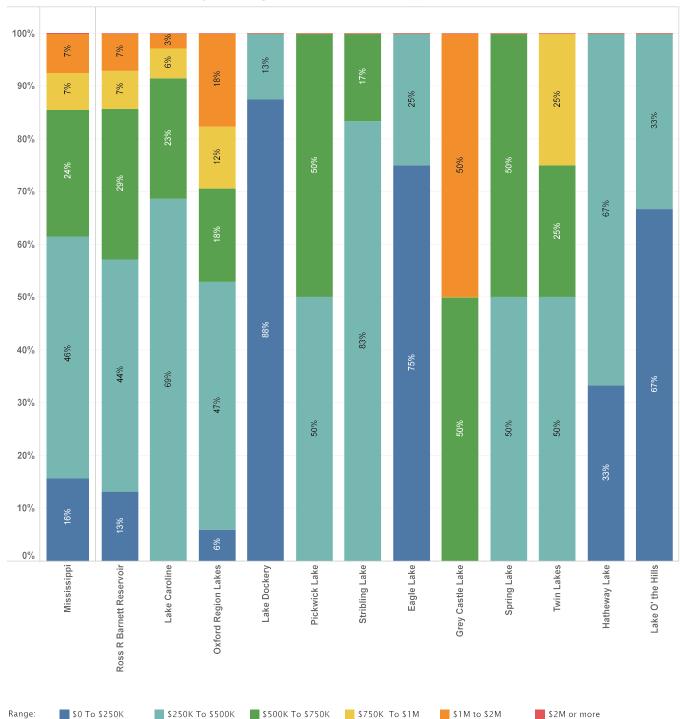
^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

1. Charlton Place Lakes

\$22,776

202

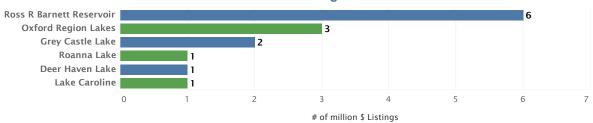






Luxury Lake Real Estate in Mississippi

Where Are The Million-Dollar Listings? 2023Q2





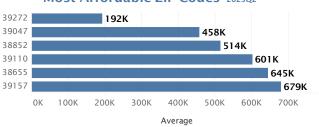
Total Number of \$1M+ Homes

14

Most Expensive ZIP Codes 2023Q2

39157 679K 38655 645K 39110 601K 38852 514K 39047 458K 39272 192K 200K 100K 300K 400K 500K 600K 700K Average

Most Affordable ZIP Codes 2023Q2

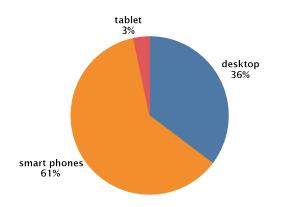


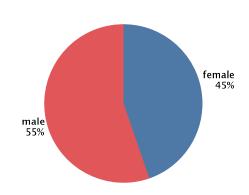


Who's Shopping Mississippi Lake Real Estate

How are shoppers connecting 2023Q2

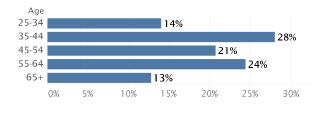
Male/Female Visitors 2023Q2





80% of potential buyers come from outside Mississippi

What Age Groups are Shopping 2023Q2



Chicago

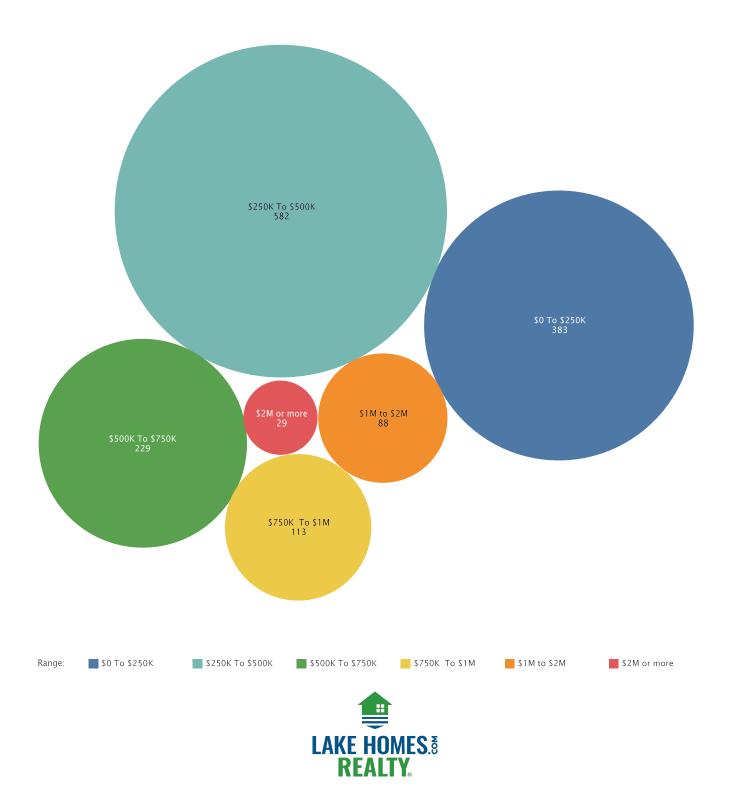
is the Number 1 metro area outside of Mississippi searching for Mississippi lake property!

- · Dallas-Ft. Worth, TX
- · Memphis, TN
- · New Orleans, LA
- Atlanta, GA
- · Houston, TX
- Nashville, TN
- · Little Rock-Pine Bluff, AR
- St. Louis, MO
- ullet Birmingham (Ann and Tusc), AL



MISSOURI

Price Breakdown by Number of Homes in the Missouri Market 2023Q2



Missouri

The total Missouri Market rose from \$836 MM in spring 2023 to \$969 MM resulting in a 15% increase.

Largest Markets

Most Listings

 Lake Of The Ozarks 	\$439,065,053	45.3%	1. Table Rock Lake*	1,258	38.5%
2. Table Rock Lake*	\$332,463,090	34.3%	2. Lake Of The Ozarks	1,084	33.2%
3. Lake Taneycomo	\$68,610,548	7.1%	3. Lake Taneycomo	273	8.4%
4. Bull Shoals Lake*	\$25,372,170	2.6%	4. Bull Shoals Lake*	122	3.7%
5. Lake Saint Louis	\$15,808,805	1.6%	5. Pomme De Terre Lake	66	2.0%

Total Missouri Market: \$968,743,402 Total Missouri Listings: 3,268

Largest Home Markets

Most Homes Available

1. Lake Of The Ozarks	\$347,761,720	45.5%	1. Lake Of The Ozarks	602	40.3%
2. Table Rock Lake*	\$264,063,246	34.5%	2. Table Rock Lake*	425	28.5%
3. Lake Taneycomo	\$53,270,960	7.0%	3. Lake Taneycomo	194	13.0%
4. Lake Saint Louis	\$15,629,805	2.0%	4. Bull Shoals Lake*	39	2.6%
5. Bull Shoals Lake*	\$14,503,995	1.9%	5. Pomme De Terre Lake	36	2.4%

Total Missouri Home Market: \$764,987,415 Total Missouri Home Listings: 1,492

Largest Land Markets

Most Land Available

I. Lake Of The Ozarks	\$91.303.333	44.8%	1. Table Rock Lake*	833	46.9%
2. Lake Taneycomo	\$15,339,588	7.5%	2. Lake Of The Ozarks	482	27.1%
3. Bull Shoals Lake*	\$10,868,175	5.3%	3. Bull Shoals Lake*	83	4.7%
1. Pomme De Terre Lake	\$4,063,278	2.0%	4. Lake Taneycomo	79	4.4%
5. Stockton Lake	\$2,089,886	1.0%	5. Raintree Lake	42	2.4%

Total Missouri Land Market: \$203,755,987 Total Missouri Land Listings: 1,776

Average Home Price

1.	Lake Springfield	\$712,850
2.	Table Rock Lake	\$644,680
3.	Lake Of The Ozarks	\$577,677
4.	Lake Saint Louis	\$558,207

Average Land Price Per Acre

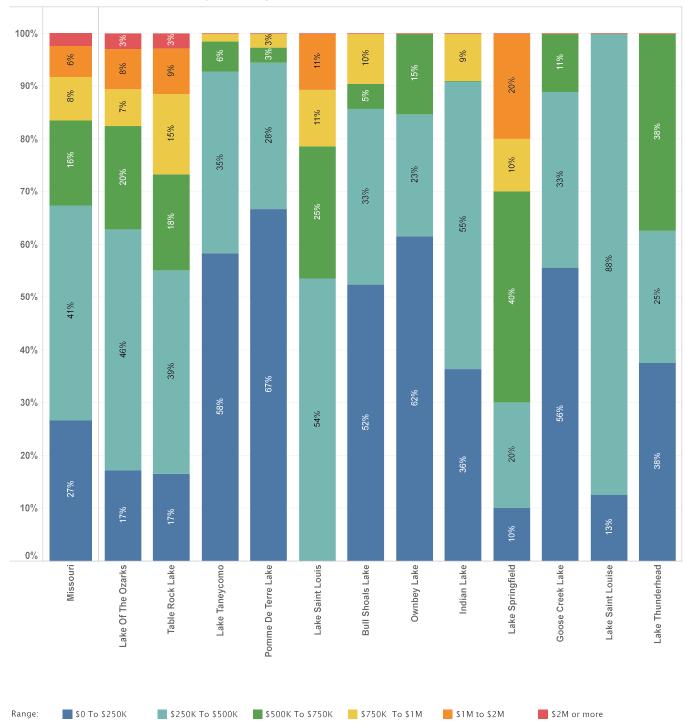
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Lake Thunderhead	\$237,536	1. Lake Taneycomo	\$61,844
2. Goose Creek Lake	\$140,041	2. Lake Of The Ozarks	\$34,030
3. Lake Of The Ozarks	\$129,974	3. Table Rock Lake	\$11,482
4. Incline Village Lake	\$125,895	4. Pomme De Terre Lake	\$10,211
5. Lake Taneycomo	\$77,417	5. Stockton Lake	\$4,494

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

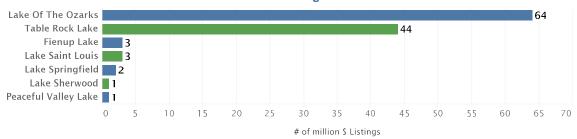






Luxury Lake Real Estate in Missouri

Where Are The Million-Dollar Listings? 2023Q2

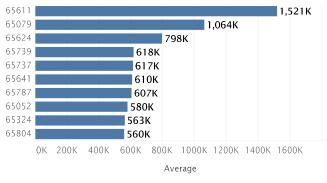




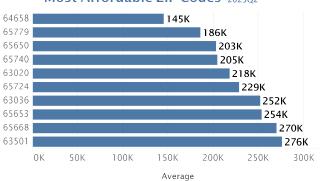
Total Number of \$1M+ Homes

118

Most Expensive ZIP Codes 2023Q2



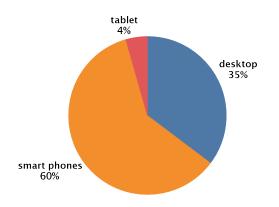
Most Affordable ZIP Codes 2023Q2

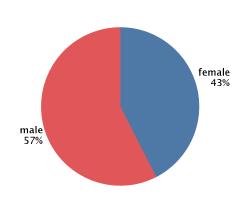


Who's Shopping Missouri Lake Real Estate

How are shoppers connecting 2023Q2

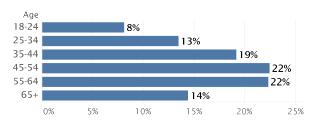
Male/Female Visitors 2023Q2





72% of potential buyers come from outside Missouri

What Age Groups are Shopping 2023Q2



Chicago

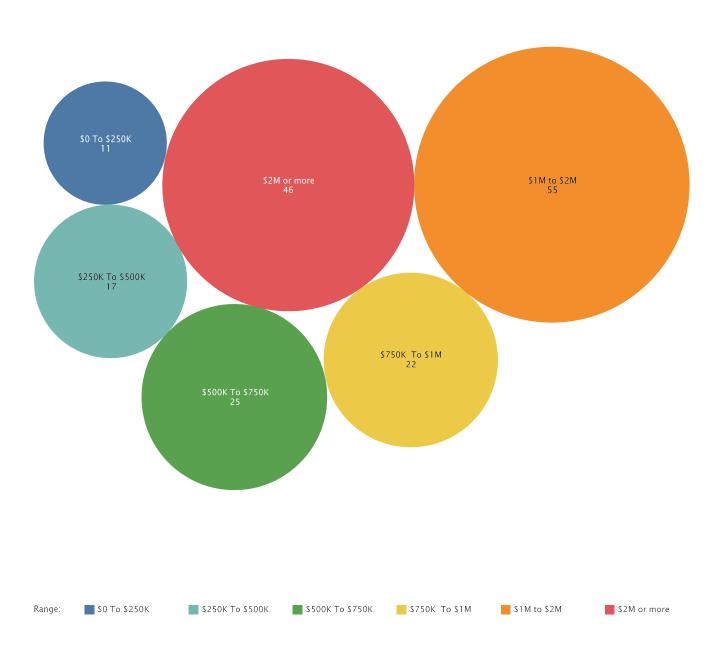
is the Number 1 metro area outside of Missouri searching for Missouri lake property!

- Dallas-Ft. Worth, TX
- · Denver, CO
- Des Moines-Ames, IA
- · Minneapolis-St. Paul, MN
- $\bullet \ \ \text{Wichita-Hutchinson, KS}$
- Omaha, NE
- · Oklahoma City, OK
- Little Rock-Pine Bluff, AR
- $\cdot \ \, \text{Houston, TX}$



MONTANA

Price Breakdown by Number of Homes in the Montana Market 2023Q2





Montana

The Montana market increased from \$562 MM in spring 2023 to \$608 MM in summer 2023, an 8% rise.

Larg	est Markets		Most Listing	gs	
Flathead Lake	\$247,683,194	40.7%	1. Flathead Lake	107	32.9%
2. Whitefish Lake	\$101,379,000	16.7%	2. Eagle Lake	27	8.3%
3. Eagle Lake	\$36,933,650	6.1%	3. Whitefish Lake	23	7.1%
4. Little Bootjack Lake	\$29,995,700	4.9%	4. Lake Koocanusa	18	5.5%
5. Ashley Lake	\$29,049,000	4.8%	5. Bull Lake	12	3.7%
Total Montana Market:	\$607,85	51,440	Total Montana Listings:		325
Largest	Home Markets		Most Homes Av	ailable	
1. Flathead Lake	\$201,180,294	41.2%	1. Flathead Lake	53	29.1%
2. Whitefish Lake	\$87,571,000	17.9%	2. Eagle Lake	26	14.3%
3. Eagle Lake	\$36,683,650	7.5%	3. Whitefish Lake	17	9.3%
4. Ashley Lake	\$26,850,000	5.5%	4. Lake Koocanusa	9	4.9%
5. Little Bootjack Lake	\$17,245,700	3.5%	5. Duck Lake	7	3.8%
Total Montana Home Mark	et: \$488,828	,692	Total Montana Home Listings:		182
Larges	t Land Markets		Most Land Ava	ilable	
1. Flathead Lake	\$46,502,900	39.1%	1. Flathead Lake	54	37.8%
2. Whitefish Lake	\$13,808,000	11.6%	2. Lake Koocanusa	9	6.3%
3. Little Bootjack Lake	\$12,750,000	10.7%	3. Bull Lake	7	4.9%
4. Bull Lake	\$6,668,000	5.6%	3. Canyon Ferry Lake	7	4.9%
5. Lake Five	\$5,250,000	4.4%	3. Wilderness Lake	7	4.9%
Total Montana Land Marke	t: \$119,02	2,748	Total Montana Land Listings:		143
Average	Home Price				
1. Whitefish Lake	\$5,151,235				

Average Land Price Per Acre

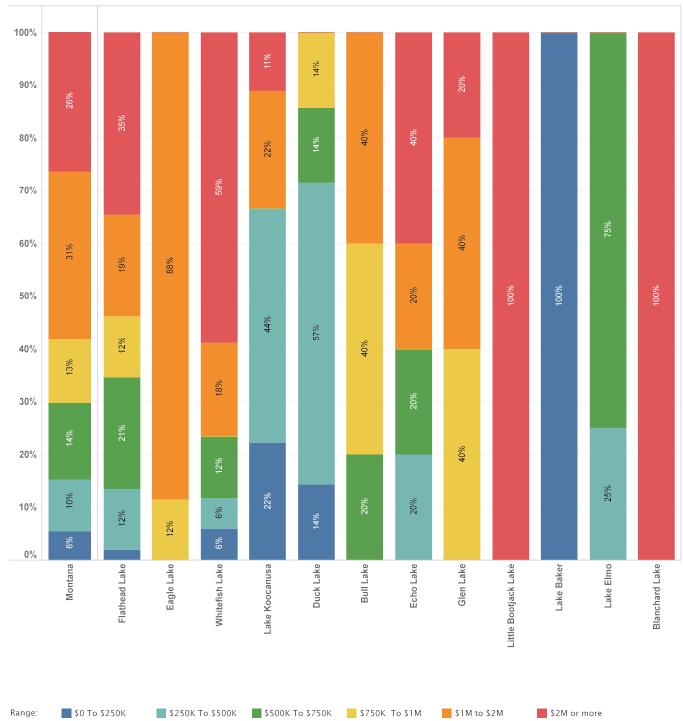
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Flathead Lake \$253,081 1. Flathead Lake \$139,616

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

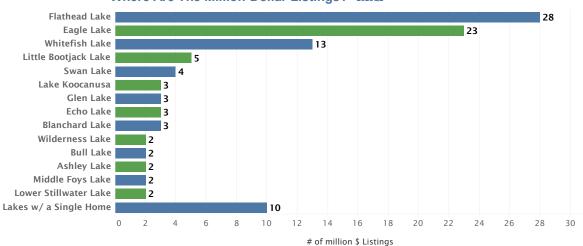






Luxury Lake Real Estate in Montana

Where Are The Million-Dollar Listings? 2023Q2





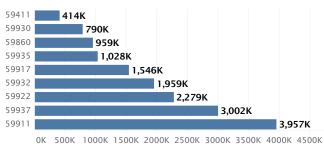
of \$1M+ Homes in Montana are on Flathead Lake

Total Number of \$1M+ Homes 105

Most Expensive ZIP Codes 2023Q2

59911 3,957K 59937 3,002K 59922 2,279K 59932 1.959K 59917 1,546K 59935 1,028K 59860 959K 59930 790K 59411 414K OK 500K 1000K 1500K 2000K 2500K 3000K 3500K 4000K 4500K Average

Most Affordable ZIP Codes 2023Q2

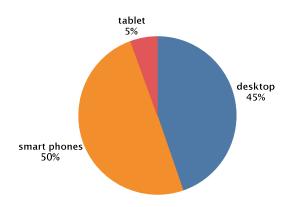


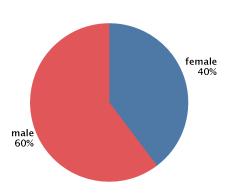
Average

Who's Shopping Montana Lake Real Estate

How are shoppers connecting 2023Q2

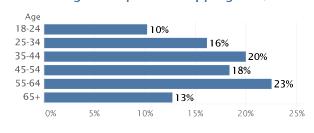
Male/Female Visitors 2023Q2





88% of potential buyers come from outside Montana

What Age Groups are Shopping 2023Q2



Denver

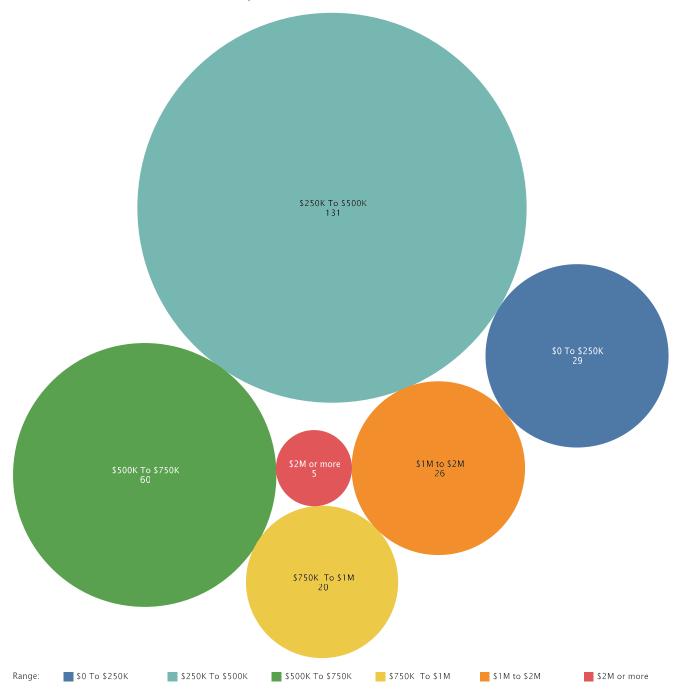
is the Number 1 metro area outside of Montana searching for Montana lake property!

- · Seattle-Tacoma, WA
- Phoenix, AZ
- \cdot Los Angeles, CA
- · San Francisco-Oakland-San Jose, CA
- · Salt Lake City, UT
- Chicago, IL
- · Dallas-Ft. Worth, TX
- · Portland, OR
- Albuquerque-Santa Fe, NM



NEBRASKA

Price Breakdown by Number of Homes in the Nebraska Market 2023Q2





Nebraska

The total Nebraska market rose from \$78 MM in spring 2023 to \$195 MM resulting in an 86% increase.

Largest Markets

Most Listings

1.	Newport Landing Lake	\$29,377,564	15.1%	1.	Shadow Lake	69	11.5%
2.	Waterford Lake	\$20,670,924	10.6%	2.	Beaver Lake	68	11.4%
3.	Bluewater Lake	\$17,576,851	9.0%	3.	Waterford Lake	66	11.0%
4.	Glenn Cunningham Lake	\$15,664,970	9.9%	4.	Lake Galleria	46	7.7%
5.	Boys Town Reservoir Number 3	\$11,308,500	5.8%	5.	Ritz Lake	45	7.5%

Total Nebraska Market: \$194,470,000 Total Nebraska Listings: 600

Largest Home Markets

Most Homes Available

1.	Newport Landing Lake	\$27,341,564	17.4%	1. Glenn Cunningham Lake	40	14.8%
2.	Bluewater Lake	\$17,201,851	10.9%	2. Newport Landing Lake	28	10.3%
3.	Waterford Lake	\$16,254,824	10.3%	3. Waterford Lake	24	8.9%
4.	Glenn Cunningham Lake	\$15,664,970	9.9%	4. Lake Galleria	21	7.7%
5.	Boys Town Reservoir Number 3	\$8,854,000	5.6%	5. Beaver Lake	17	6.3%

Total Nebraska Home Market: \$157,486,103 Total Nebraska Home Listings: 271

Largest Land Markets

Most Land Available

1.	Ritz Lake	\$6,335,000	17.2%	1. Shadow Lake	59	18.0%
2.	Waterford Lake	\$4,416,100	12.0%	2. Beaver Lake	51	15.5%
3.	Shadow Lake	\$4,232,328	11.5%	3. Waterford Lake	42	12.8%
4.	Eagle View Lake	\$4,214,000	11.5%	4. Ritz Lake	41	12.5%
5.	Beaver Lake	\$2,689,300	7.3%	5. Eagle View Lake	36	11.0%

Total Nebraska Land Market: \$36,754,897 Total Nebraska Land Listings: 328

Average Home Price

1.	Bluewater Lake	\$1,323,219
2.	Newport Landing Lake	\$976,484
3.	Waterford Lake	\$677,284
4.	Shadow Lake	\$559,710

Average Land Price Per Acre

Listings of Less Than 10 Acres

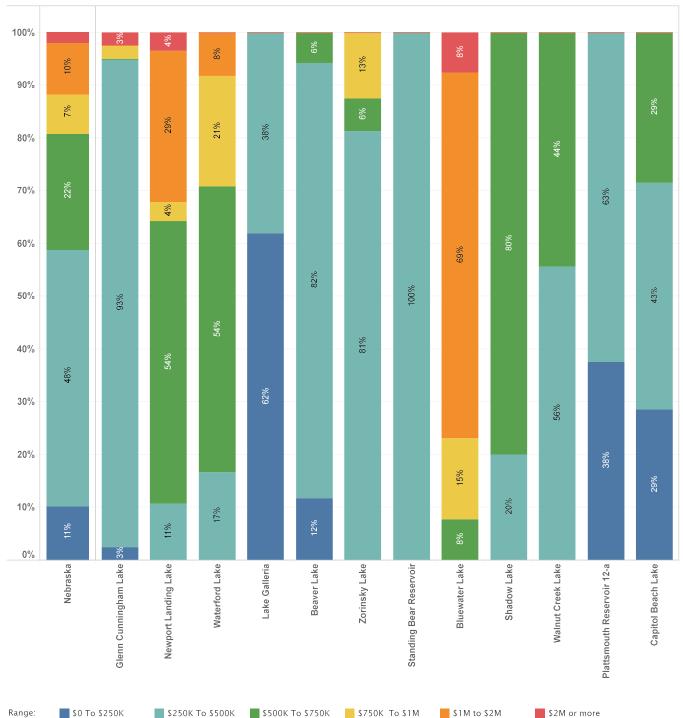
Listings of 10 Acres or More

1.	Boys Town Reservoir Number 3	\$632,603
2.	Ritz Lake	\$319,175
3.	Newport Landing Lake	\$263,569
4.	Eagle View Lake	\$106,031
5.	Mariposa Lake	\$98,692

** No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

^{***} No lake meets the criteria of 10 listings of less than 10 acres to be included in this section.

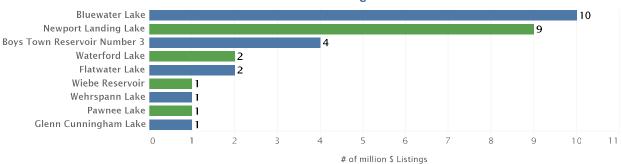






Luxury Lake Real Estate in Nebraska

Where Are The Million-Dollar Listings? 2023Q2



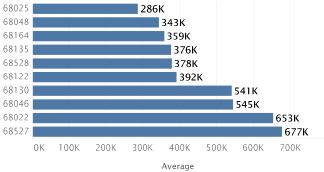


Total Number of \$1M+ Homes 31

Most Expensive ZIP Codes 2023Q2

68154 1,055K 68064 985K 68007 976K 68527 677K 68022 653K 68046 545K 68130 541K 68122 392K 68528 378K 68135 376K 400K 0K 200K 600K 800K 1000K 1200K Average

Most Affordable ZIP Codes 2023Q2 286K

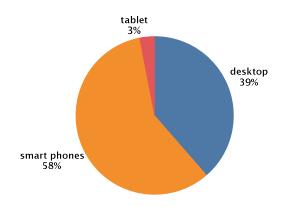


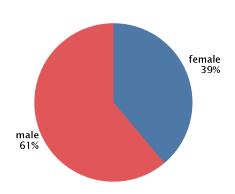


Who's Shopping Nebraska Lake Real Estate

How are shoppers connecting 2023Q2

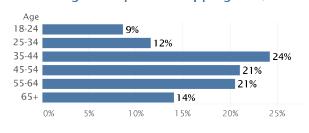
Male/Female Visitors 2023Q2





67% of potential buyers come from outside Nebraska

What Age Groups are Shopping 2023Q2



Chicago

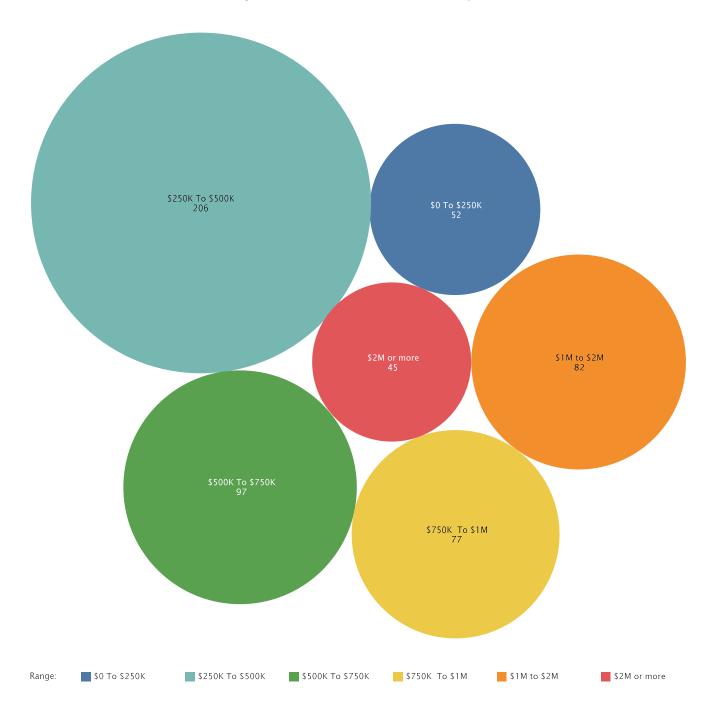
is the Number 1 metro area outside of Nebraska searching for Nebraska lake property!

- Denver, CO
- Dallas-Ft. Worth, TX
- · Kansas City, MO
- · Minneapolis-St. Paul, MN
- · Phoenix, AZ
- Sioux Falls(Mitchell), SD
- St. Louis, MO
- Des Moines-Ames, IA
- $\bullet \ \ Wichita\text{-}Hutchinson, \ KS$



NEW HAMPSHIRE

Price Breakdown by Number of Homes in the New Hampshire Market 2023Q2





New Hampshire

The total New Hampshire market increased from \$555 MM in spring 2023 to \$691 MM in summer 2023, a 22% rise.

Largest Markets

1.	Lake Winnipesaukee	\$317,384,407	45.9%	6. Newfound Lake	\$17,052,200	2.5%
2.	Little River Swamp	\$43,389,000	6.8%	7. Mascoma Lake	\$10,228,850	1.6%
3.	Lake Winnisquam	\$26,755,950	3.9%	8. Cobbetts Pond	\$9,273,800	1.3%
4.	North Mill Pond	\$18,914,800	3.0%	9. Meadow Pond	\$8,548,600	1.5%
5.	South Mill Pond	\$18,266,900	2.9%	10. Sunapee Lake	\$8,443,000	1.2%

Total New Hampshire Market:

\$691,154,826

Largest Home Markets

Largest Home Markets					Largest Land Markets				
1.	Lake Winnipesaukee	\$278,172,289	47.9%	1.	Lake Winnipesaukee	\$22,833,130	43.1%		
2.	Little River Swamp	\$38,889,000	6.7%	2.	Little River Swamp	\$4,500,000	8.5%		
3.	Lake Winnisquam	\$23,192,300	4.0%	3.	Lake Winnisquam	\$2,949,150	5.6%		
4.	Newfound Lake	\$16,114,300	2.8%	4.	Squam Lake	\$2,297,000	4.3%		
5.	North Mill Pond	\$15,764,900	2.7%	5.	Mascoma Lake	\$1,988,000	3.8%		
6.	South Mill Pond	\$11,466,900	2.0%	6.	Highland Lake	\$1,541,000	2.9%		
7.	Meadow Pond	\$8,548,600	1.5%	7.	Ossipee Lake	\$1,228,000	2.3%		
8.	Mascoma Lake	\$8,240,850	1.4%	8.	Pawtuckaway Pond	\$1,200,000	2.3%		
9.	Bow Lake	\$7,916,700	1.4%	9.	Spofford Lake	\$1,169,000	2.2%		
10.	Cobbetts Pond	\$7,778,900	1.3%	10.	Partridge Lake	\$725,000	1.4%		

Total New Hampshire Home Market:

\$581,151,432

Total New Hampshire Land Market:

\$52,996,906

The total New Hampshire home market increased from \$461 MM in spring 2023 to \$581 MM, a 23% increase.

Most Expensive Homes

1.	Lake Winnipesaukee	\$1,769,687
2.	Newfound Lake	\$895,239

Most Affordable Homes

1.	North Mill Pond	\$875,828
2	Newfound Lake	\$895.239

Most	L	IS	τι	n	a	S

		_			9-		
1	I. Lake Winnipesaukee	223	26.9%	6.	Eastman Pond	16	2.1%
2	2. Lake Winnisquam	41	5.0%	6.	Mascoma Lake	16	2.1%
3	3. Gould Pond	27	3.5%	6.	Ossipee Lake	16	2.1%
4	4. Newfound Lake	22	2.7%	9.	Meadow Pond	14	2.5%
	5. North Mill Pond	20	3.3%	10.	Squam Lake	13	1.6%
				T	otal New Hampshire Listings:		828
Most Homes Available Most Land Ava					Most Land Available		
1	. Lake Winnipesaukee	161	28.8%	1.	Lake Winnipesaukee	48	22.4%
2	. Lake Winnisquam	30	5.4%	2.	Gould Pond	19	8.9%
3	S. Newfound Lake	18	3.2%	3.	Eastman Pond	9	4.2%
3	. North Mill Pond	18	3.2%	4.	Lake Winnisquam	8	3.7%
5	. Meadow Pond	14	2.5%	4.	Squam Lake	8	3.7%
6	i. Mascoma Lake	13	2.3%	6.	Little Pea Porridge Pond	7	3.3%
7	'. Glen Lake	10	1.8%	6.	Ossipee Lake	7	3.3%
8	3. Arlington Mill Reservoir	9	1.6%	8.	Highland Lake	6	2.8%
8	3. Ossipee Lake	9	1.6%	9.	Hills Pond	5	2.3%
8	3. Silver Lake - Belmont	9	1.6%	9.	Long Pond	5	2.3%

Most Expensive Land Per Acre

559

Listings of Less Than 10 Acres

Total New Hampshire Home Listings:

Listings of 10 Acres or More

Total New Hampshire Land Listings:

1.	Lake Winnipesaukee	\$231,049	1. Lake Winnipesaukee	\$54,567
2.	Gould Pond	\$69,061		

Most Affordable Land per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Gould Pond	\$69,061	 Lake Winnipesaukee 	\$54,567
2. Lake Winnipesaukee	\$231.049		

214



Price Breakdown by Percentage of Homes in the New Hampshire Market 2023Q2



22%

North Mill Pond

Newfound Lake

\$250K To \$500K

Meadow Pond

\$500K To \$750K

Mascoma Lake

22%

Lake Winnipesaukee

Lake Winnisquam

10%

0%

Range:

New Hampshire

\$0 To \$250K

\$750K To \$1M

Glen Lake

Arlington Mill Reservoir

\$1M to \$2M

Ossipee Lake

Silver Lake - Belmont

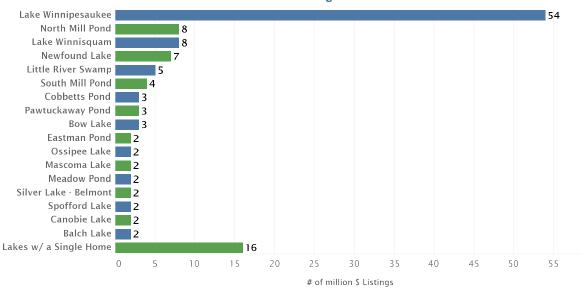
\$2M or more

Gould Pond

Bow Lake

Luxury Lake Real Estate in New Hampshire

Where Are The Million-Dollar Listings? 2023Q2



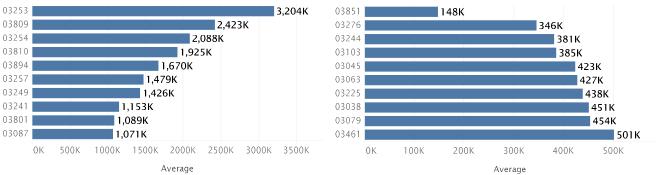


of \$1M+ Homes in New Hampshire are on Lake Winnipesaukee

Total Number of \$1M+ Homes

127

Most Expensive ZIP Codes 2023Q2 Most Affordable ZIP Codes 2023Q2

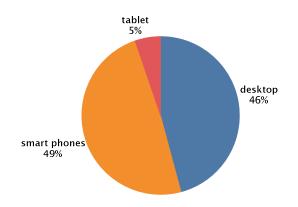


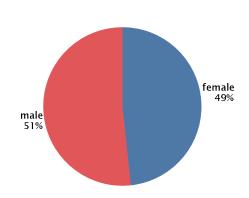


Who's Shopping New Hampshire Lake Real Estate

How are shoppers connecting 2023Q2

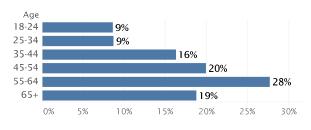
Male/Female Visitors 2023Q2





87% of potential buyers come from outside New Hampshire

What Age Groups are Shopping 2023Q2



New York,

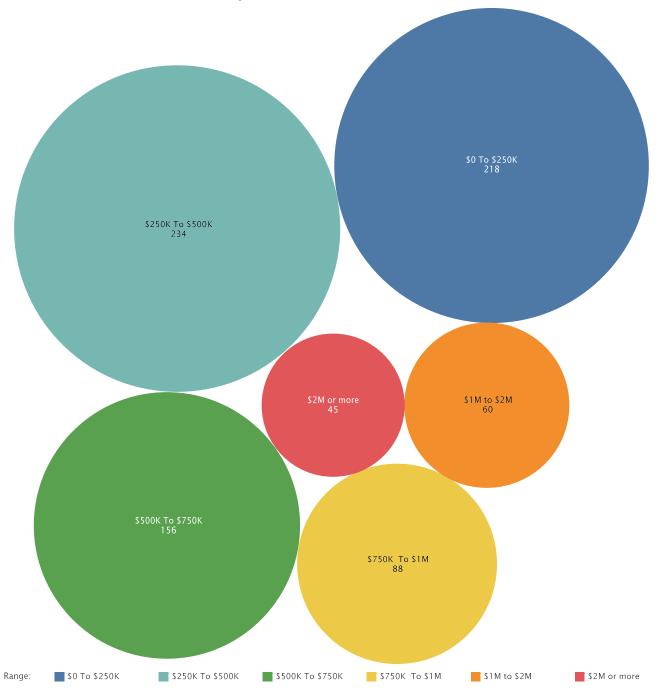
is the Number 1 metro area outside of New Hampshire searching for New Hampshire lake property!

- · Hartford & New Haven, CT
- · Washington DC (Hagerstown MD)
- Burlington VT-Plattsburgh, NY
- · Portland-Auburn, ME
- · Providence-New Bedford,MA
- · Philadelphia, PA
- · Tampa-St. Petersburg (Sarasota), FL
- · Atlanta, GA
- · Orlando-Daytona Beach-Melbourne, FL



NEW YORK







New York

The total New York market increased from \$697 MM in spring 2023 to \$799 MM in summer 2023, a 14% rise.

Largest Land Markets

Largest Markets

1. Lake George	\$140,018,437	18.0%	6. Saratoga Lake	\$38,142,922	4.9%
2. Lake Champlain*	\$107,485,225	13.5%	7. Lake Ontario	\$31,672,947	4.1%
3. Delaware River*	\$46,143,150	5.8%	8. Cayuga Lake	\$30,986,398	4.0%
4. Skaneateles Lake	\$45,999,600	5.9%	9. Lake Placid	\$30,619,499	3.9%
5. Canandaigua Lake	\$39,763,750	5.1%	10. Seneca Lake	\$30,045,170	3.9%

Total New York Market:

Largest Home Markets

					_		
1.	Lake George	\$132,505,737	19.9%	1.	Saratoga Lake	\$13,576,799	12.2%
2.	Lake Champlain*	\$90,650,625	13.6%	2.	Lake Champlain*	\$10,060,900	9.0%
3.	Skaneateles Lake	\$40,552,700	6.1%	3.	Seneca Lake	\$8,828,199	7.9%
4.	Canandaigua Lake	\$38,001,450	5.7%	4.	Lake Ontario	\$8,222,248	7.4%
5.	Lake Placid	\$28,475,499	4.3%	5.	Cayuga Lake	\$8,149,899	7.3%
6.	Delaware River*	\$25,888,000	3.9%	6.	Lake George	\$7,512,700	6.8%
7.	Saratoga Lake	\$24,566,123	3.7%	7.	Delaware River*	\$6,657,150	6.0%
8.	Lake Ontario	\$23,450,699	3.5%	8.	Skaneateles Lake	\$5,446,900	4.9%
9.	Cayuga Lake	\$22,836,499	3.4%	9.	Oneida Lake	\$4,769,000	4.3%
10.	Great Sacandaga Lake	\$21,387,177	3.2%	10.	St Lawrence River	\$4,311,300	3.9%

Total New York Home Market: \$667,295,395 Total New York Land Market: \$111,207,388

The total Lake Champlain market increased by 25% from spring 2023 to summer 2023.

Most Expensive Homes

1.	Skaneateles Lake	\$2,134,353
2.	Lake George	\$1.615.924

Most Affordable Homes

1.	Saratoga Lake	\$663,949
2.	St Lawrence River	\$687,981

\$798,874,483

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Listings

1.	Lake Champlain*	179	13.1%	6. Canandaigua Lake	62	4.6%
2.	Lake Ontario	108	8.0%	7. Great Sacandaga Lake	59	4.4%
3.	Lake George	107	7.9%	8. Cayuga Lake	53	3.9%
4.	Delaware River*	87	6.4%	9. Seneca Lake	49	3.6%
5.	Oneida Lake	86	6.4%	10. Saratoga Lake	47	3.5%
				Total New York Listings:		1,363
	Most Homes A	vailable		Most Land Ava	ilable	
1.	Lake Champlain*	137	14.4%	1. Lake Ontario	51	12.9%
2.	Lake George	82	8.6%	2. Lake Champlain*	34	8.6%
3.	Oneida Lake	58	6.1%	3. Oneida Lake	28	7.1%
4.	Lake Ontario	57	6.0%	4. Delaware River*	27	6.9%
5.	Delaware River*	53	5.6%	5. Lake George	25	6.3%
6.	Canandaigua Lake	52	5.5%	6. Cayuga Lake	20	5.1%
7.	Great Sacandaga Lake	42	4.4%	7. Great Sacandaga Lake	17	4.3%
8.	Saratoga Lake	37	3.9%	8. St Lawrence River	16	4.1%
8.	Seneca Lake	37	3.9%	9. Seneca Lake	12	3.0%
10.	Cayuga Lake	33	3.5%	10. Keuka Lake	11	2.8%
Т	otal New York Home Listings:		954	Total New York Land Listings:		394

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Cayuga Lake	\$266,569	1. Saratoga Lake \$4	8,148
2.	St Lawrence River	\$178,236		
3.	Lake George	\$155,667		
4.	Lake Ontario - Watertown Area	\$111,825		
5.	Lake Champlain	\$105,403		
6.	Lake Ontario	\$83,669		
7.	Oneida Lake	\$59,636		
8.	Great Sacandaga Lake	\$45,665		

Most Affordable Land per Acre

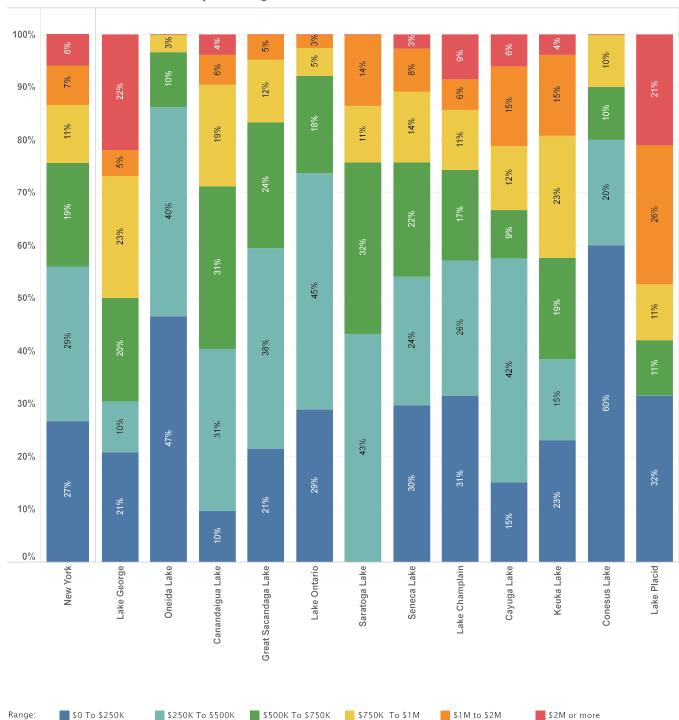
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Great Sacandaga Lake	\$45,665	1. Delaware River	\$6,457
2. Oneida Lake	\$59,636		
3. Lake Ontario	\$83,669		
4. Lake Champlain	\$105,403		
5. Lake Ontario - Watertown Area	\$111,825		
6. Lake George	\$155,667		
7. St Lawrence River	\$178,236		
8. Cayuga Lake	\$266,569		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

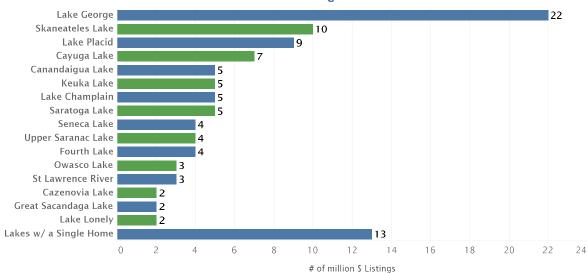






Luxury Lake Real Estate in New York

Where Are The Million-Dollar Listings? 2023Q2



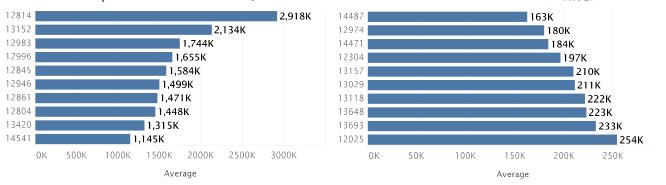


of \$1M+ Homes in New York are on Lake George

Total Number of \$1M+ Homes 105

Most Expensive ZIP Codes 2023Q2

Most Affordable ZIP Codes 2023Q2

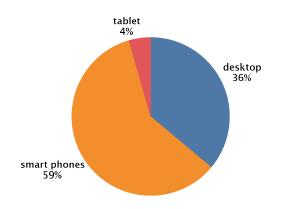


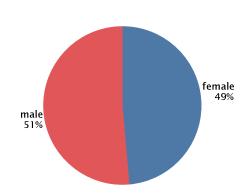


Who's Shopping New York Lake Real Estate

How are shoppers connecting 2023Q2

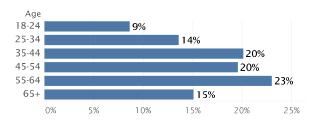
Male/Female Visitors 2023Q2





61% of potential buyers come from outside New York

What Age Groups are Shopping 2023Q2



Washington DC (Hagerstown

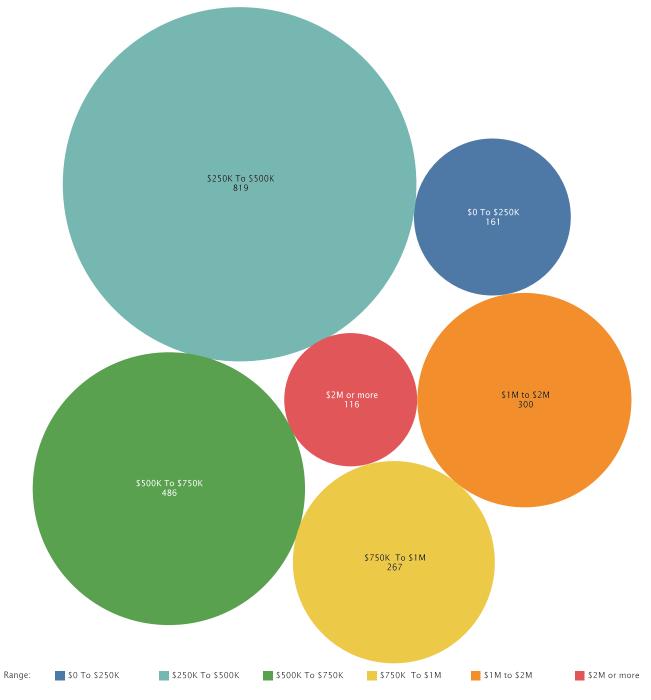
is the Number 1 metro area outside of New York searching for New York lake property!

- · Philadelphia, PA
- Boston MA-Manchester, NH
- Atlanta, GA
- · Tampa-St. Petersburg (Sarasota), FL
- · Cleveland-Akron (Canton), OH
- $\cdot \ \mathsf{Columbus}, \mathsf{OH}$
- Wilkes Barre-Scranton, PA
- Orlando-Daytona Beach-Melbourne, FL
- · Raleigh-Durham (Fayetteville), NC



NORTH CAROLINA

Price Breakdown by Number of Homes in the North Carolina Market 2023Q2





North Carolina

The total North Carolina market rose from \$2.1 BB in spring 2023 to \$2.5 BB in summer 2023 resulting in a 17% increase.

Largest Markets

1.	Lake Norman	\$892,977,348	36.3%	6. Falls Lake	\$86,341,872	3.5%
2.	Lake Wylie*	\$330,313,461	13.4%	7. Chatuge Lake*	\$75,800,464	3.1%
3.	Jordan Lake	\$121,031,958	4.9%	8. High Rock Lake	\$55,037,648	2.2%
4.	Lake Gaston*	\$99,300,737	4.0%	9. Lake Toxaway	\$50,141,899	2.0%
5.	Lake Hickory	\$86,739,809	3.5%	10. Lake James	\$48,243,798	2.0%

Largest Home Markets

Largest Land Markets

1. Lake Norman	\$725,483,753	38.1%	1. Lake Norman	\$167,493,595	30.1%
2. Lake Wylie*	\$254,060,863	13.3%	2. Lake Wylie*	\$76,252,598	13.7%
3. Falls Lake	\$82,452,872	4.3%	3. Lake Gaston*	\$39,848,398	7.2%
4. Jordan Lake	\$82,189,528	4.3%	4. Jordan Lake	\$38,842,430	7.0%
5. Lake Hickory	\$67,016,259	3.5%	5. Lake Mackintosh	\$25,965,750	4.7%
6. Chatuge Lake*	\$61,590,389	3.2%	6. Lake Toxaway	\$24,854,899	4.5%
7. Lake Gaston*	\$59,452,339	3.1%	7. Lake Hickory	\$19,723,550	3.5%
8. High Rock Lake	\$39,082,169	2.1%	8. Lake Rhodhiss	\$18,448,594	3.3%
9. Lake James	\$38,876,399	2.0%	9. Lake Lure	\$17,103,550	3.1%
10. Lake Davidson	\$33,474,300	1.8%	10. High Rock Lake	\$15,955,479	2.9%

Total North Carolina Home Market:

\$1,906,026,278

Total North Carolina Land Market:

Total North Carolina Market:

\$556,153,871

\$2,462,180,149

71% of homes on Lake Jordan are valued at \$1M or more.

Most Expensive Homes

Most Affordable Homes

1.	Lake Toxaway	\$1,806,214	1. S	Sunset Lake	\$793,982
2.	Falls Lake	\$1,472,373	2. Bi	Buffalo Lake	\$851,216

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Listings

1. Lake Norman	1,001	21.5%	6. Lake Rhodhiss	202	4.3%
2. Lake Wylie*	502	10.8%	7. Lake Royale	187	4.0%
3. Lake Hickory	353	7.6%	8. Lake Lure	183	3.9%
4. Lake Gaston*	328	7.0%	9. Chatuge Lake*	167	3.6%
5. High Rock Lake	209	4.5%	10. Lake Tillery	165	3.5%
			Total North Carolina Listings:		4,653
Most Homes A	vailable		Most Land Avai	lable	
1. Lake Norman	745	30.8%	1. Lake Norman	256	11.5%
2. Lake Wylie*	388	16.0%	2. Lake Gaston*	230	10.3%
3. Lake Hickory	132	5.5%	3. Lake Hickory	221	9.9%
4. Lake Gaston*	98	4.0%	4. Lake Rhodhiss	184	8.2%
5. High Rock Lake	80	3.3%	5. Lake Lure	137	6.1%
6. Lake Royale	73	3.0%	6. High Rock Lake	129	5.8%
7. Chatuge Lake*	66	2.7%	7. Lake Royale	114	5.1%
8. Jordan Lake	62	2.6%	7. Lake Wylie*	114	5.1%
9. Badin Lake	61	2.5%	9. Lake Tillery	104	4.7%
9. Lake Tillery	61	2.5%	10. Chatuge Lake*	101	4.5%
Total North Carolina Home Listings:		2,421	Total North Carolina Land Listings:		2,232

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Lake Norman	\$287,006	1. Lake Norman	\$73,894
2.	Lake Junaluska	\$191,506		
3.	Lake Gaston	\$185,102		
4.	Lake Toxaway	\$155,183		
5.	Lake Wylie	\$152,518		
6.	Jordan Lake	\$143,497		
7.	Lake Tillery	\$132,651		
8.	Lake Royale	\$123,334		
8.	Lake Royale	\$123,334		

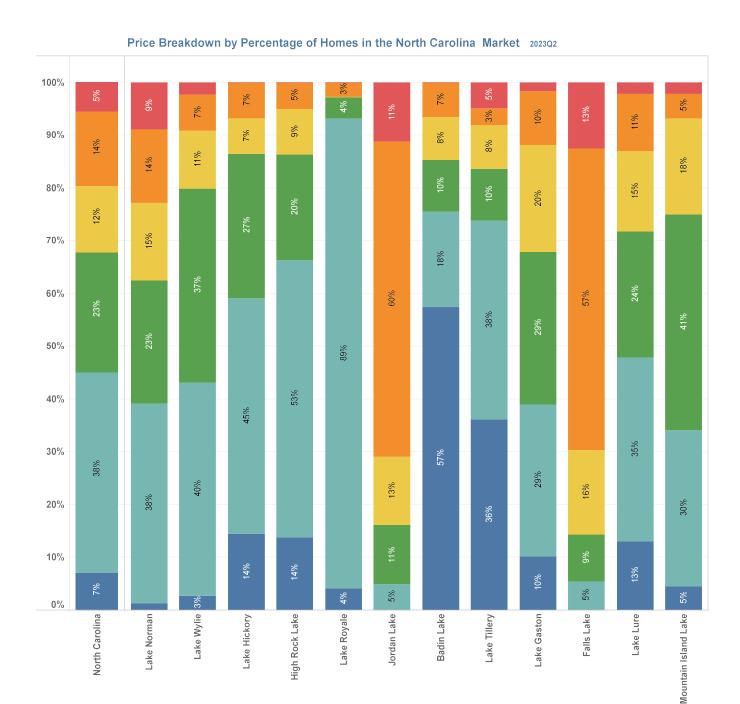
Most Affordable Land per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Hidden Lake - Nebo	\$10,574	1. High Rock Lake	\$11,878
2. Hickory Nut Lower Lake	\$25,289		
3. Bald Mountain Lake	\$29,964		
4. Hickory Nut Upper Lake	\$34,344		
5. Lake Summit	\$44,135		
6. High Rock Lake	\$46,824		
7. Lake Lookout	\$52,758		
8. John H Kerr Reservoir	\$55,917		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.





\$500K To \$750K

\$0 To \$250K

\$250K To \$500K

Range:

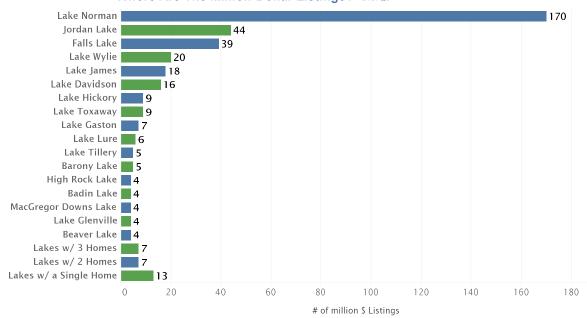
\$750K To \$1M

\$1M to \$2M

\$2M or more

Luxury Lake Real Estate in North Carolina

Where Are The Million-Dollar Listings? 2023Q2



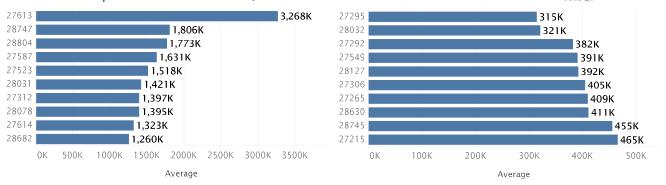


of \$1M+ Homes in North Carolina are on Lake Norman

Total Number of \$1M+ Homes 416

Most Expensive ZIP Codes 2023Q2

Most Affordable ZIP Codes 2023Q2

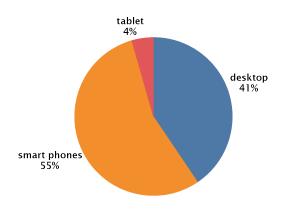


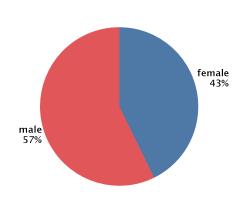


Who's Shopping North Carolina Lake Real Estate

How are shoppers connecting 2023Q1

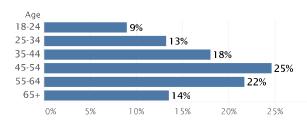
Male/Female Visitors 2023Q1





74% of potential buyers come from outside North Carolina

What Age Groups are Shopping 2023Q1



Atlanta

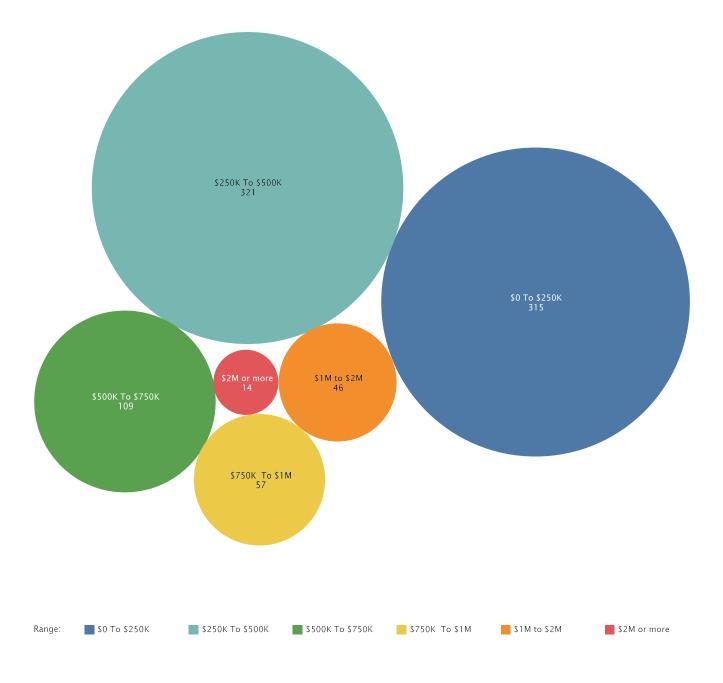
is the Number 1 metro area outside of North Carolina searching for North Carolina lake property!

- Washington DC (Hagerstown MD)
- · New York, NY
- ${\color{blue} \bullet \ \, Greenville-Spartanburg-Asheville-Anderson}}$
- · Philadelphia, PA
- · Norfolk-Portsmouth-Newport News, VA
- Chicago, IL
- · Tampa-St. Petersburg (Sarasota), FL
- · Boston MA-Manchester, NH
- · Columbus, OH



OKLAHOMA

Price Breakdown by Number of Homes in the Oklahoma Market 2023Q2





Oklahoma

The Oklahoma home market rose \$105 MM (+25%) since the spring 2023 report.

Largest Land Markets

Largest Markets

1. Lake Texoma*	\$254,050,008	32.3%	6. Lake Hudson	\$32,056,248	4.1%
2. Grand Lake	\$144,404,949	18.4%	7. Fort Gibson Lake	\$28,518,870	3.6%
3. Lake Eufaula	\$128,984,377	16.4%	8. Oologah Lake	\$27,242,548	3.5%
4. Keystone Lake	\$39,401,633	5.0%	9. Tenkiller Lake	\$20,261,836	2.6%
5. Skiatook Lake	\$36,105,418	4.6%	10. Lake Claremore	\$16,077,194	2.0%

Total Oklahoma Market:

\$786,240,928

Largest Home Markets

1.	Lake Texoma*	\$122,176,702	25.5%	1.	Lake Texoma*	\$103,613,206	42.3%
2.	Grand Lake	\$105,546,074	22.1%	2.	Lake Eufaula	\$35,664,079	14.6%
3.	Lake Eufaula	\$87,053,398	18.2%	3.	Grand Lake	\$29,725,875	12.1%
4.	Skiatook Lake	\$24,140,058	5.0%	4.	Keystone Lake	\$16,466,760	6.7%
5.	Fort Gibson Lake	\$21,715,500	4.5%	5.	Skiatook Lake	\$10,166,360	4.2%
6.	Keystone Lake	\$21,544,973	4.5%	6.	Oologah Lake	\$9,225,150	3.8%
7.	Lake Hudson	\$19,681,538	4.1%	7.	Lake Hudson	\$7,829,810	3.2%
8.	Oologah Lake	\$17,217,398	3.6%	8.	Tenkiller Lake	\$6,106,336	2.5%
9.	Tenkiller Lake	\$12,895,600	2.7%	9.	Okmulgee Lake	\$4,285,000	1.8%
10.	Lake Claremore	\$11,513,195	2.4%	10.	Arbuckle Lake	\$3,852,400	1.6%

Total Oklahoma Home Market:

\$478,204,434

Total Oklahoma Land Market:

\$244,760,995

The lakes on the Largest Home Markets list have generally maintained their ranking since spring 2023.

Most Expensive Homes

1.	Grand Lake	\$687,433
2.	Lake Texoma	\$609,660

Most Affordable Homes

1.	Oologah Lake	\$453,983
2.	Lake Eufaula	\$475,135

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Listings

1.	Lake Eufaula	541	24.4%	6.	Skiatook Lake	129	9	5.8%
2.	Lake Texoma*	510	23.0%	7.	Lake Hudson	93	7	4.4%
3.	Grand Lake	288	13.0%	8.	Fort Gibson Lake	82	2	3.7%
4.	Keystone Lake	152	6.8%	9.	Oologah Lake	74	4	3.3%
5.	Tenkiller Lake	135	6.1%	10.	Lake Claremore	37	2	1.4%
				T	otal Oklahoma Listings:			2,220
	Most Homes Ava	ilable			Most Land A	vailable		
1.	Lake Texoma*	212	21.2%	1.	Lake Eufaula	31	5	27.6%
2.	Lake Eufaula	209	20.9%	2.	Lake Texoma*	28	2	24.7%
3.	Grand Lake	167	16.7%	3.	Grand Lake	11	2	9.8%
4.	Keystone Lake	72	7.2%	4.	Tenkiller Lake	8	6	7.5%
5.	Skiatook Lake	56	5.6%	5.	Keystone Lake	7	5	6.6%
6.	Lake Hudson	52	5.2%	6.	Skiatook Lake	7	0	6.1%
7.	Tenkiller Lake	44	4.4%	7.	Lake Hudson	4	0	3.5%
8.	Fort Gibson Lake	42	4.2%	8.	Fort Gibson Lake	3	4	3.0%
9.	Oologah Lake	40	4.0%	9.	Oologah Lake	3	3	2.9%
10.	Lake Claremore	23	2.3%	10.	Sardis Lake	1	9	1.7%
To	otal Oklahoma Home Listings:		1,001	-	Total Oklahoma Land Listings:			1,142

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Gi	rand Lake	\$100,919	1. Grand Lake \$2	20,440
2. Lä	ake Texoma	\$97,325		
3. La	ake Eufaula	\$74,452		
4. Sk	kiatook Lake	\$64,496		
5. Lä	ake Hudson	\$48,016		
6. Te	enkiller Lake	\$36,877		
7. Sa	ardis Lake	\$36,829		
8. Ke	eystone Lake	\$34,858		

Most Affordable Land per Acre

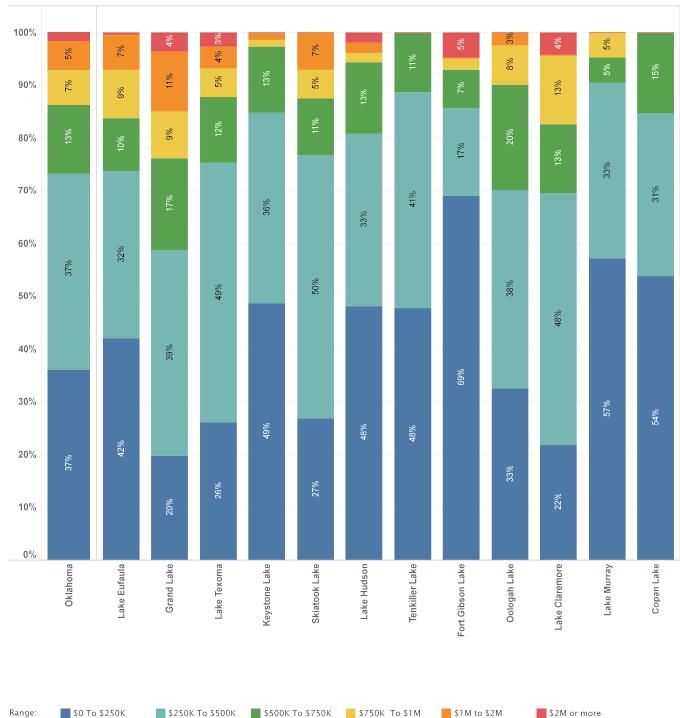
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Birch Lake	\$11,004	1. Tenkiller Lake	5,069
2.	Oologah Lake	\$21,253		
3.	Fort Gibson Lake	\$21,445		
4.	Copan Lake	\$27,826		
5.	Keystone Lake	\$34,858		
6.	Sardis Lake	\$36,829		
7.	Tenkiller Lake	\$36,877		
8.	Lake Hudson	\$48,016		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

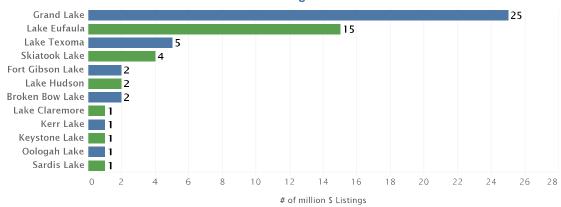






Luxury Lake Real Estate in Oklahoma

Where Are The Million-Dollar Listings? 2023Q2





Total Number of \$1M+ Homes

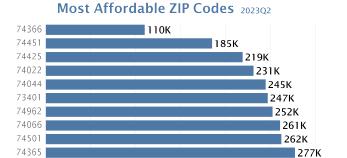
60

250K

300K

Most Expensive ZIP Codes 2023Q2

74701 1,064K 74728 955K 74346 939K 74019 806K 74331 720K 74342 686K 74073 671K 73439 666K 74731 610K 74344 602K 0K 200K 400K 600K 800K 1000K 1200K Average



150K

Average

200K

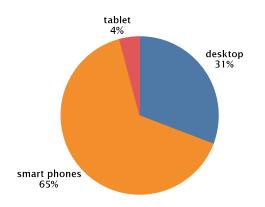
100K

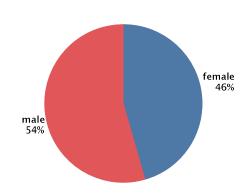
LAKE HOMES.®
REALTY.

Who's Shopping Oklahoma Lake Real Estate

How are shoppers connecting 2023Q2

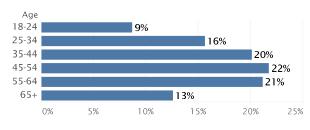
Male/Female Visitors 2023Q2





75% of potential buyers come from outside Oklahoma

What Age Groups are Shopping 2023Q2



Dallas-Ft. Worth

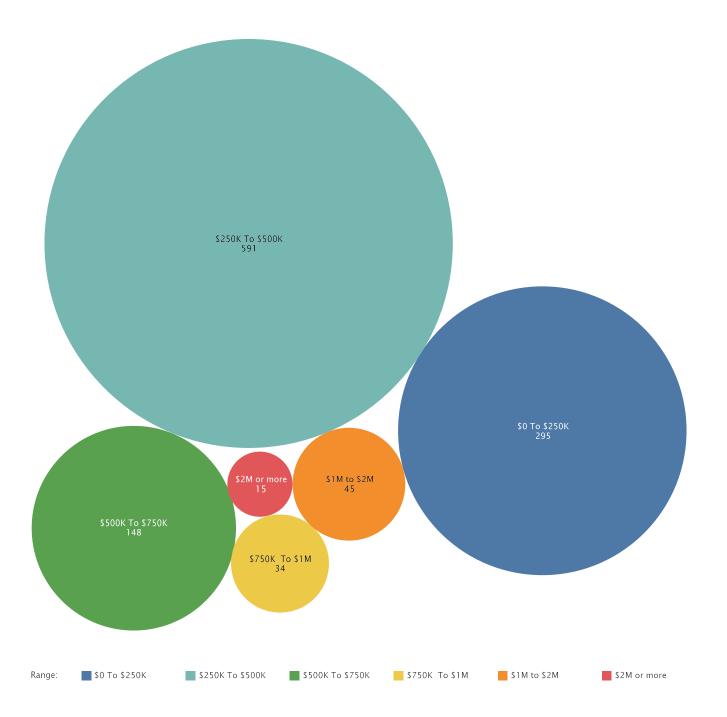
is the Number 1 metro area outside of Oklahoma searching for Oklahoma lake property!

- · Wichita-Hutchinson, KS
- · Chicago, IL
- \cdot Houston, TX
- · Kansas City, MO
- · San Antonio, TX
- Denver, CO
- $\bullet \ \, \text{Ft. Smith-Fayetteville-Springdale-Rogers, AR}$
- · Springfield, MO
- Minneapolis-St. Paul, MN



PENNSYLVANIA

Price Breakdown by Number of Homes in the Pennsylvania Market 2023Q2





Pennsylvania

The total Pennsylvania market rose from \$440 MM in spring 2023 to \$564 MM in summer 2023.

Largest Land Markets

Largest Markets

1. Lake Wallenpaupack	\$56,748,722	10.1%	6. Roamingwood Lake	\$22,601,794	4.1%
2. Delaware River*	\$46,143,150	8.2%	7. Lake Naomi	\$21,644,898	4.0%
3. Lake Erie	\$25,872,345	4.7%	8. Arrowhead Lakes	\$17,300,178	3.2%
4. Lake Harmony - Split Rock	\$25,750,999	4.7%	9. Springton Reservoir	\$15,772,317	2.9%
5. Pocono Country Place	\$25,479,779	4.7%	10. Westcolang Lake	\$15,063,998	2.8%

Total Pennsylvania Market:

\$564,260,446

Largest Home Markets

1.	Lake Wallenpaupack	\$52,583,187	10.5%	1.	Delaware River*	\$6,657,150	14.5%
2.	Delaware River*	\$25,888,000	5.2%	2.	Lake Wallenpaupack	\$3,866,535	8.4%
3.	Pocono Country Place	\$25,152,289	5.0%	3.	Edinboro Lake	\$3,356,900	7.3%
4.	Lake Harmony - Split Rock	\$24,486,299	4.9%	4.	East Park Reservoir	\$3,191,200	6.9%
5.	Lake Erie	\$23,613,745	4.7%	5.	Lake Naomi	\$2,467,600	5.4%
6.	Roamingwood Lake	\$22,144,400	4.4%	6.	Lake Erie	\$2,258,600	4.9%
7.	Lake Naomi	\$19,177,298	3.8%	7.	Indian Mountain Lakes	\$1,303,499	2.8%
8.	Arrowhead Lakes	\$16,665,378	3.3%	8.	Lake Harmony - Split Rock	\$1,264,700	2.7%
9.	Springton Reservoir	\$15,507,317	3.1%	9.	Lake Como	\$1,159,000	2.5%
10.	Westcolang Lake	\$14,890,998	3.0%	10.	Lake Winola - Overfield Twp	\$1,135,049	2.5%

Total Pennsylvania Home Market:

\$501,338,746

Total Pennsylvania Land Market:

\$45,990,800

The Pennsylvania home market increased from \$380 MM in spring 2023 to \$501 MM in summer 2023.

Most Expensive Homes

1.	Lake Harmony - Split Rock	\$844,355
2.	Lake Naomi	\$767.092

Most Affordable Homes

1.	Conashaugh Lake	\$416,815
2.	Emerald Lakes	\$423,540

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Listings

				_			
1.	Lake Wallenpaupack	164	8.5%	6. Towamensing Tra	ails	72	3.7%
2.	Indian Mountain Lakes	107	5.6%	7. Arrowhead Lakes		71	3.7%
3.	Pocono Country Place	106	5.5%	8. Lake Erie		67	3.5%
4.	Roamingwood Lake	89	4.6%	9. Big Bass Lake		53	2.8%
5.	Delaware River*	87	4.5%	9. Emerald Lakes		53	2.8%
				Total Pennsylvania	a Listings:		1,940
	Most Homes A	vailable		Mo	ost Land Avai	ilable	
1.	Pocono Country Place	90	7.9%	 Lake Wallenpaupa 	ack	79	10.0%
2.	Lake Wallenpaupack	84	7.4%	2. Indian Mountain L	_akes	69	8.7%
3.	Roamingwood Lake	62	5.5%	3. Towamensing Tra	ıils	49	6.2%
4.	Lake Erie	55	4.8%	4. Delaware River*		27	3.4%
5.	Delaware River*	53	4.7%	4. Roamingwood Lak	ке	27	3.4%
6.	Arrowhead Lakes	46	4.1%	6. Crystal Lake		26	3.3%
7.	Westcolang Lake	39	3.4%	7. Arrowhead Lakes		25	3.2%
8.	Indian Mountain Lakes	38	3.3%	8. Big Bass Lake		22	2.8%
9.	Emerald Lakes	33	2.9%	8. Edinboro Lake		22	2.8%
10.	Big Bass Lake	31	2.7%	10. Emerald Lakes		20	2.5%

Most Expensive Land Per Acre

1,135

Listings of Less Than 10 Acres

Total Pennsylvania Home Listings:

Listings of 10 Acres or More

Total Pennsylvania Land Listings:

1.	East Park Reservoir	\$6,885,953
2.	Lake Erie	\$120,309
3.	Edinboro Lake	\$99,536
4.	Lake Harmony - Split Rock	\$95,883
5.	Pocono Country Place	\$87,098
6.	Arrowhead Lakes	\$80,253
7.	Lake Wallenpaupack	\$75,507
8.	Hemlock Farms Area Lakes	\$72,987

Most Affordable Land per Acre

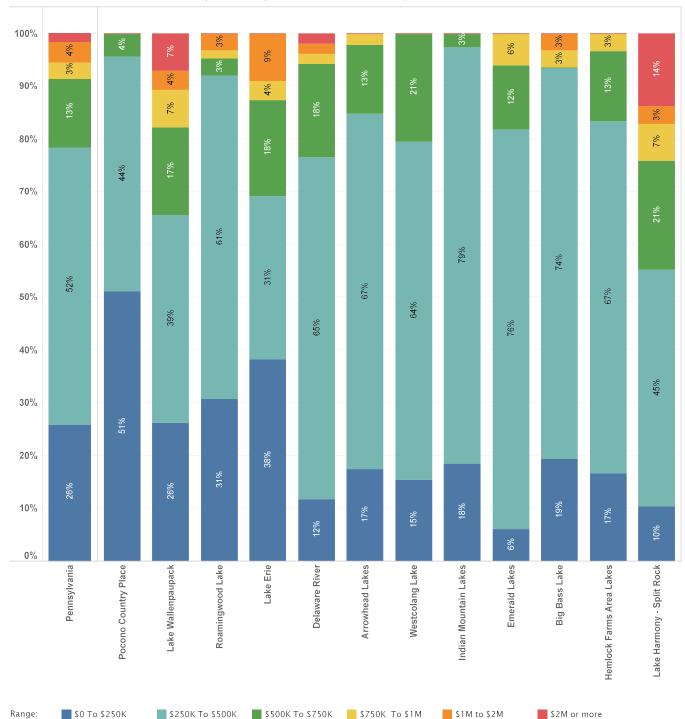
Listings of Less Than 10 Acres Listings of 10 Acres or More

1.	Tink Wig Lake	\$13,749
2.	Holiday Pocono	\$18,419
3.	Conashaugh Lake	\$19,472
4.	Walker Lake	\$19,483
5.	Fawn Lake	\$20,524
6.	Big Bass Lake	\$21,512
7.	Roamingwood Lake	\$23,761
8.	Lake in the Clouds	\$24,508

792

^{**} No lake meets the criteria of 5 listings of 10 or more acres to be included in this section.

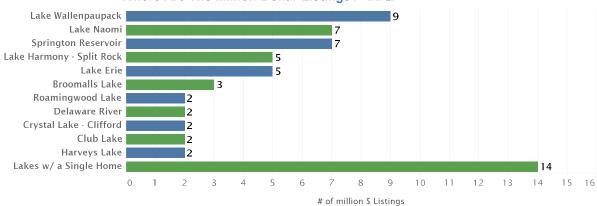






Luxury Lake Real Estate in Pennsylvania

Where Are The Million-Dollar Listings? 2023Q2



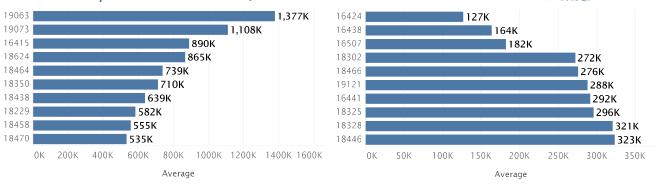


Total Number of \$1M+ Homes

60

Most Expensive ZIP Codes 2023Q2

Most Affordable ZIP Codes 2023Q2

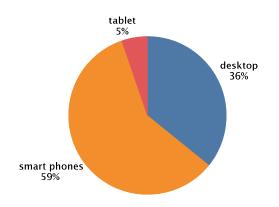


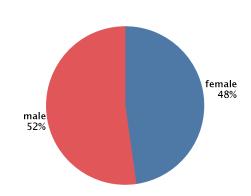


Who's Shopping Pennsylvania Lake Real Estate

How are shoppers connecting 2023Q2

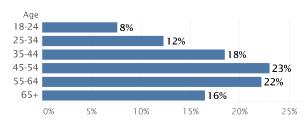
Male/Female Visitors 2023Q2





69% of potential buyers come from outside Pennsylvania

What Age Groups are Shopping 2023Q2



New York,

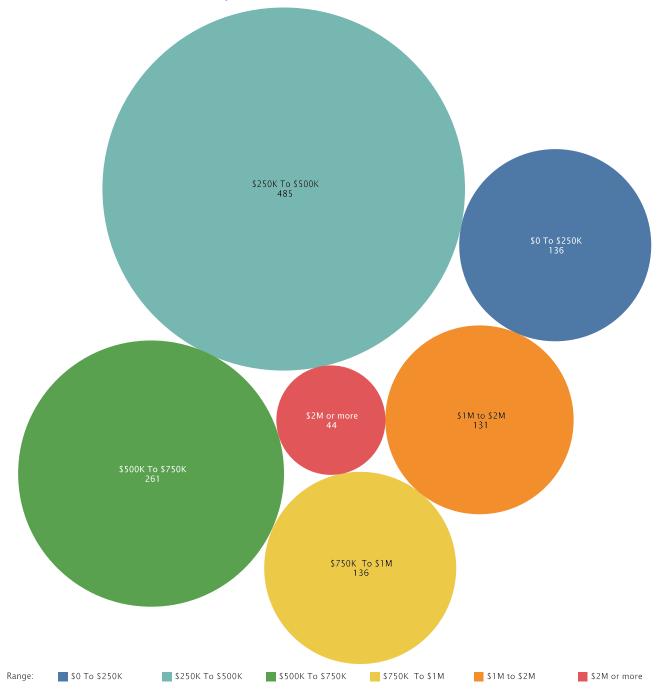
is the Number 1 metro area outside of Pennsylvania searching for Pennsylvania lake property!

- Washington DC (Hagerstown MD)
- · Boston MA-Manchester, NH
- · Atlanta, GA
- · Columbus, OH
- · Grand Rapids-Kalamazoo-Battle Creek, MI
- ullet Cleveland-Akron (Canton), OH
- · Tampa-St. Petersburg (Sarasota), FL
- · Raleigh-Durham (Fayetteville), NC
- · Greenville-Spartanburg-Asheville-Anderson



SOUTH CAROLINA







South Carolina

The South Carolina market has seen an increase of \$248 MM (19%) from spring 2023 to summer 2023.

Largest Land Markets

Largest Markets

1. Lake Wylie	\$330,313	,461 23.5%	6. Thurmond Lake*	\$55,127,279	3.9%
2. Lake Keow	ee \$301,861	,035 21.4%	7. Lake Greenwood	\$53,519,027	3.8%
Lake Hartw	ell* \$219,502	,655 15.6%	8. Lake Carolina	\$29,296,279	2.1%
4. Lake Murra	y \$200,335	,432 14.2%	9. Lake Wateree	\$28,290,890	2.0%
5. Lake Mario	n \$74.982	.663 5.3%	10. Lake Moultrie	\$23,577,397	1.7%

Total South Carolina Market:

\$1,409,413,298

Largest Home Markets

1.	Lake Wylie*	\$254,060,863	24.4%	1.	Lake Keowee	\$84,584,028	23.1%
2.	Lake Keowee	\$217,277,007	20.8%	2.	Lake Wylie*	\$76,252,598	20.9%
3.	Lake Murray	\$157,451,068	15.1%	3.	Lake Hartwell*	\$66,938,833	18.3%
4.	Lake Hartwell*	\$152,563,822	14.6%	4.	Lake Murray	\$42,884,364	11.7%
5.	Lake Marion	\$52,900,191	5.1%	5.	Lake Marion	\$21,637,472	5.9%
6.	Thurmond Lake*	\$39,132,594	3.8%	6.	Thurmond Lake*	\$15,994,685	4.4%
7.	Lake Greenwood	\$37,835,799	3.6%	7.	Lake Greenwood	\$15,033,228	4.1%
8.	Lake Carolina	\$28,836,779	2.8%	8.	Lake Moultrie	\$8,489,917	2.3%
9.	Lake Wateree	\$22,800,890	2.2%	9.	Savannah River - North Augusta	\$7,879,700	2.2%
10.	Lake Moultrie	\$15,087,480	1.4%	10.	Lake Wateree	\$5,490,000	1.5%

Total South Carolina Home Market:

\$1,042,711,783

Total South Carolina Land Market:

\$365,606,515

52% of the listings on Lake Keowee are priced in the \$1M or more range.

Most Expensive Homes

1.	Lake Keowee	\$1,584,759
2.	Lake Murray	\$771.713

Most Affordable Homes

Lake Greenwood
 Lake Wylie
 \$653,484

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Listings

				_		
1.	Lake Hartwell*	681	21.4%	6. Lake Marion	278	8.7%
2.	Lake Wylie*	502	15.8%	7. Lake Greenwood	205	6.5%
3.	Lake Keowee	381	12.0%	8. Lake Carolina	70	2.2%
4.	Lake Murray	333	10.5%	9. Lake Moultrie	66	2.1%
5.	Thurmond Lake*	328	10.3%	10. Lake Wateree	63	2.0%
				Total South Carolina Listings:		3,178
	Most Homes Availab	le		Most Land Available		
1.	Lake Wylie*	388	25.2%	1. Lake Hartwell*	439	26.8%
2.	Lake Hartwell*	242	15.7%	2. Thurmond Lake*	250	15.3%
3.	Lake Murray	212	13.8%	3. Lake Keowee	243	14.8%
4.	Lake Marion	155	10.1%	4. Lake Greenwood	137	8.4%
5.	Lake Keowee	138	9.0%	5. Lake Marion	121	7.4%
6.	Thurmond Lake*	78	5.1%	5. Lake Murray	121	7.4%
7.	Lake Greenwood	67	4.4%	7. Lake Wylie*	114	7.0%
8.	Lake Carolina	65	4.2%	8. Lake Moultrie	29	1.8%
9.	Lake Moultrie	37	2.4%	8. Lake Wateree	29	1.8%
10.	Lake Wateree	34	2.2%	10. Savannah River - North Augusta	28	1.7%
Т	otal South Carolina Home Listings:		1,537	Total South Carolina Land Listings:		1,638

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Forest Lake	\$283,459	1. Lake Keowee	\$93,834
2.	Savannah River - North Augusta	\$271,721		
3.	Lake Murray	\$250,306		
4.	Lake Keowee	\$160,361		
5.	Lake Wylie	\$155,124		
6.	Lake Hartwell	\$97,290		
7.	Thurmond Lake	\$85,656		
8.	Lake Secession	\$84,702		

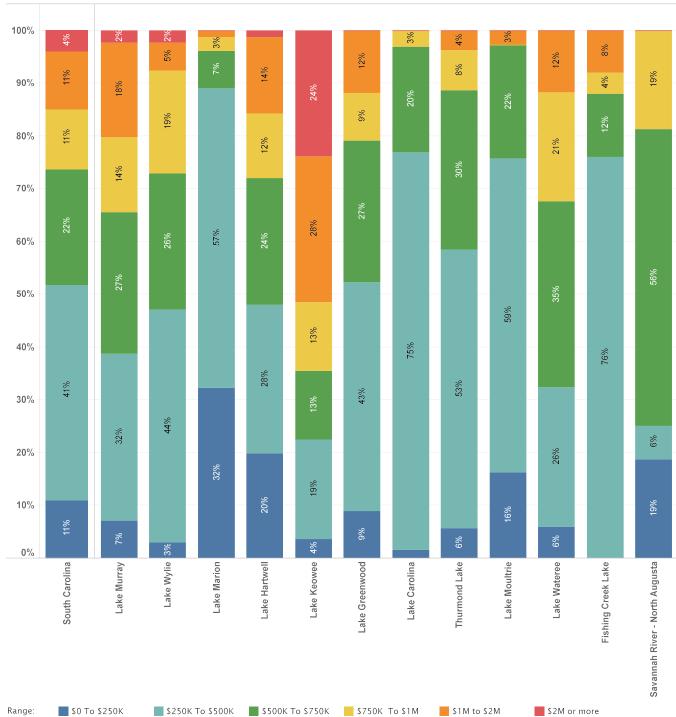
Most Affordable Land per Acre

Listings of Less Than 10 Acres Listings of 10 Acres or N
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1. Lake Marion \$56,480 1. Lake Greenwood	\$8,092
2. Lake Moultrie \$68,546	
3. Lake Greenwood \$74,510	
4. Lake Wateree \$79,143	
5. Lake Secession \$84,702	
6. Thurmond Lake \$85,656	
7. Lake Hartwell \$97,290	
8. Lake Wylie \$155,124	

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

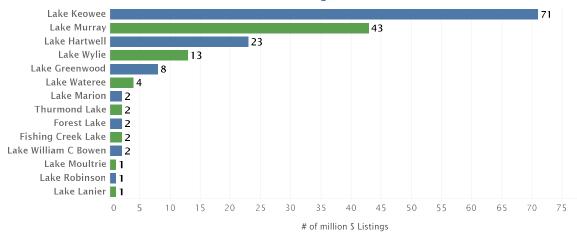






Luxury Lake Real Estate in South Carolina

Where Are The Million-Dollar Listings? 2023Q2



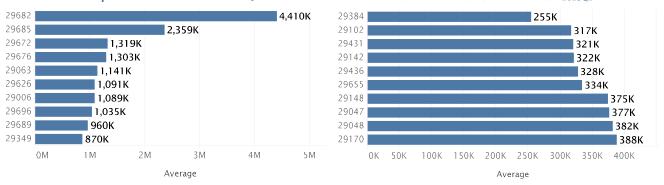


Total Number of \$1M+

175

Most Expensive ZIP Codes 2023Q2

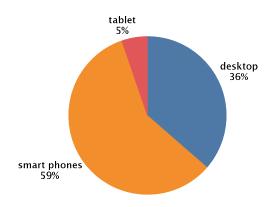
Most Affordable ZIP Codes 2023Q2

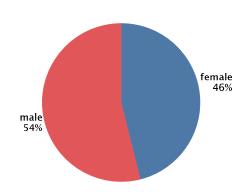


Who's Shopping South Carolina Lake Real Estate

How are shoppers connecting 2023Q2

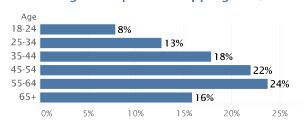
Male/Female Visitors 2023Q2





84% of potential buyers come from outside South Carolina

What Age Groups are Shopping 2023Q2



Atlanta

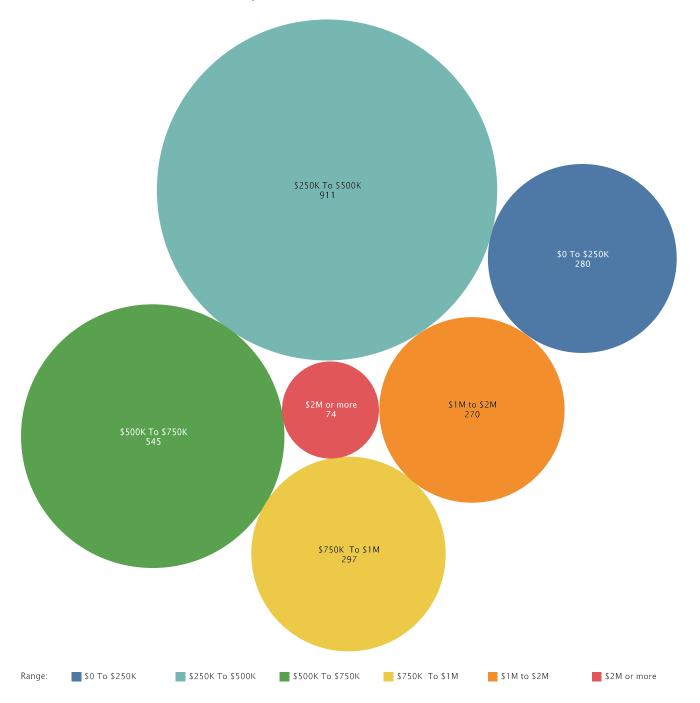
is the Number 1 metro area outside of South Carolina searching for South Carolina lake property!

- $\cdot \ Greenville Spartanburg Asheville Anderson$
- · Charlotte, NC
- Washington DC (Hagerstown MD)
- · Raleigh-Durham (Fayetteville), NC
- · New York, NY
- Savannah, GA
- · Columbus, OH
- · Chicago, IL
- Boston MA-Manchester, NH



TENNESSEE

Price Breakdown by Number of Homes in the Tennessee Market 2023Q2





Tennessee

The Tennessee market increased from \$1.9 BB in spring 2023 to \$2.3 BB in summer 2023, a 19% rise.

Largest Markets

1. Old Hickory Lake	\$481,685,772	20.7%	6. J. Percy Priest Lake	\$111,479,215	4.8%
2. Fort Loudoun Lake	\$182,710,622	7.9%	7. Watts Bar Lake	\$106,675,156	4.6%
3. Tellico Lake	\$157,226,083	6.8%	8. Norris Lake	\$96,808,468	4.2%
4. Tims Ford Lake	\$144,386,218	6.2%	9. Nickajack Lake	\$96,600,370	4.2%
5. Douglas Lake	\$117,307,449	5.1%	10. Chickamauga Lake	\$89,602,948	3.9%

Total Tennessee Market: \$2,321,973,108

Largest Land Markets

Largest Home Markets

	3					
1.	Old Hickory Lake	\$420,351,362	24.9%	1. Old Hickory Lake	\$61,334,410	9.7%
2.	Fort Loudoun Lake	\$132,115,392	7.8%	2. Fort Loudoun Lake	\$50,595,230	8.0%
3.	Tellico Lake	\$117,441,597	7.0%	3. Watts Bar Lake	\$47,374,723	7.5%
4.	Tims Ford Lake	\$113,502,986	6.7%	4. Center Hill Lake	\$42,040,013	6.6%
5.	J. Percy Priest Lake	\$90,053,717	5.3%	5. Tellico Lake	\$39,784,486	6.3%
6.	Douglas Lake	\$79,139,023	4.7%	6. Norris Lake	\$38,334,169	6.1%
7.	Nickajack Lake	\$77,761,330	4.6%	7. Douglas Lake	\$38,168,426	6.0%
8.	Chickamauga Lake	\$69,162,148	4.1%	8. Tims Ford Lake	\$30,883,232	4.9%
9.	Watts Bar Lake	\$59,300,433	3.5%	9. Calf Killer River	\$28,248,000	4.5%
10.	Norris Lake	\$58,474,299	3.5%	10. Kentucky Lake*	\$22,054,905	3.5%

Total Tennessee Home Market: \$1,688,939,519 Total Tennessee Land Market: \$633,033,589

Old Hickory Lake ranks in the #1 spot on the Largest Markets, Largest Home Markets, and Largest Land Markets lists.

Most Expensive Homes

1.	Fort Loudoun Lake	\$1,341,995
2.	Normandy Lake	\$960,620

Most Affordable Homes

1.	Lake Dartmoor	\$764,305
2.	Chickamauga Lake	\$768,468

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

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			_		
1. Old Hickory Lake	652	11.0%	6. Kentucky Lake*	301	5.1%
2. Watts Bar Lake	422	7.1%	7. Cherokee Lake	280	4.7%
3. Norris Lake	401	6.8%	8. Tims Ford Lake	269	4.6%
3. Tellico Lake	401	6.8%	9. Lake Barkley*	266	4.5%
5. Center Hill Lake	333	5.6%	10. Douglas Lake	265	4.5%
			Total Tennessee Listings:		5,906
Most Homes A	vailable		Most Land Avai	ilable	
1. Old Hickory Lake	546	21.8%	1. Watts Bar Lake	326	9.6%
2. J. Percy Priest Lake	196	7.8%	2. Norris Lake	321	9.4%
3. Tims Ford Lake	168	6.7%	3. Center Hill Lake	267	7.9%
4. Tellico Lake	162	6.5%	4. Tellico Lake	239	7.0%
5. Nickajack Lake	108	4.3%	5. Kentucky Lake*	210	6.2%
6. Douglas Lake	104	4.2%	6. Cherokee Lake	208	6.1%
7. Fort Loudoun Lake	100	4.0%	7. Lake Barkley*	197	5.8%
8. Boone Lake	96	3.8%	8. Douglas Lake	161	4.7%
8. Watts Bar Lake	96	3.8%	9. Lake Tansi	124	3.6%
10. Kentucky Lake*	91	3.6%	10. Tennessee River - West/Middle TN	123	3.6%
Total Tennessee Home Listings:		2,505	Total Tennessee Land Listings:		3,401

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Fort Loudoun Lake	\$339,021	1. Tims Ford Lake	\$101,965
2. J. Percy Priest Lake	\$282,452		
3. Tellico Lake	\$249,665		
4. Nickajack Lake	\$230,964		
5. Pickwick Lake	\$207,605		
6. Old Hickory Lake	\$187,808		
7. Tims Ford Lake	\$173,956		
8. Tennessee River - West/Middle TN	\$106,684		

Most Affordable Land per Acre

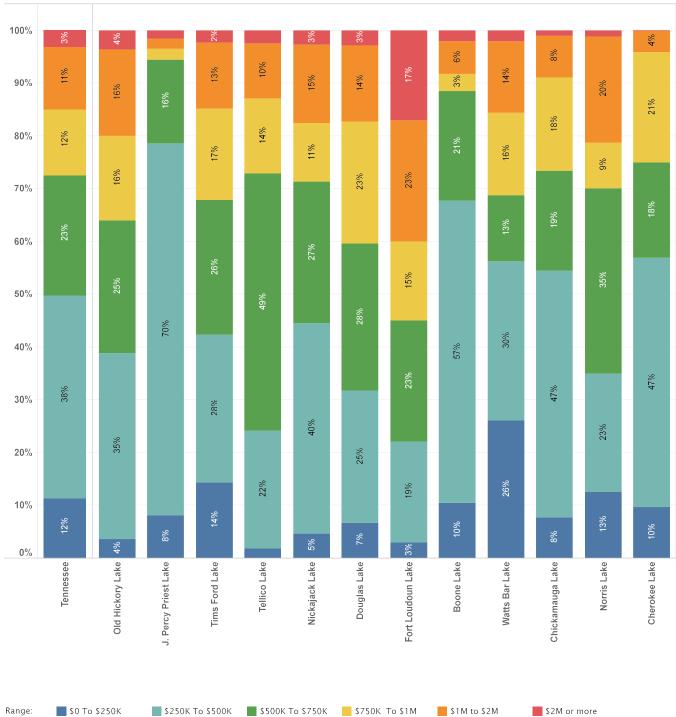
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Lake Barkley	\$17,219	1. Cordell Hull Lake	\$4,304
2. Cordell Hull Lake	\$20,466		
3. Lake Catherine	\$27,374		
4. Buffalo River	\$28,638		
5. Lake Pomeroy	\$30,765		
6. Kentucky Lake	\$30,858		
7. Lake Malvern	\$37,000		
8. Fort Patrick Henry Lake	\$39,641		

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

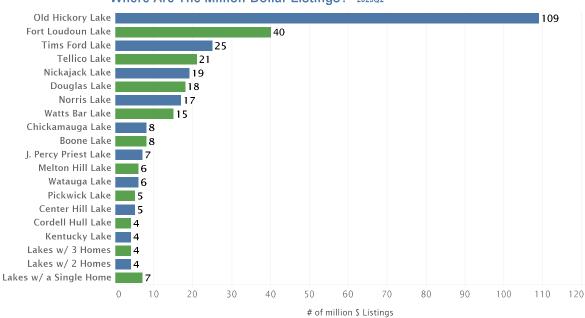






Luxury Lake Real Estate in Tennessee

Where Are The Million-Dollar Listings? 2023Q2

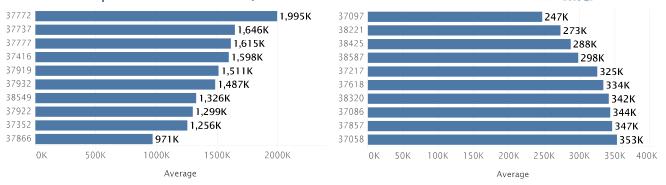




of \$1M+ Homes in Tennessee are on Old Hickory Lake Total Number of \$1M+ Homes 344

Most Expensive ZIP Codes 2023Q2

Most Affordable ZIP Codes 2023Q2

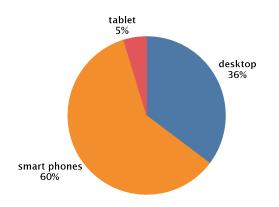


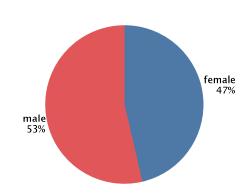


Who's Shopping Tennessee Lake Real Estate

How are shoppers connecting 2023Q2

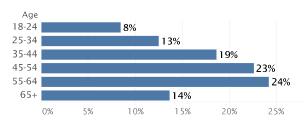
Male/Female Visitors 2023Q2





85% of potential buyers come from outside Tennessee

What Age Groups are Shopping 2023Q2



Chicago

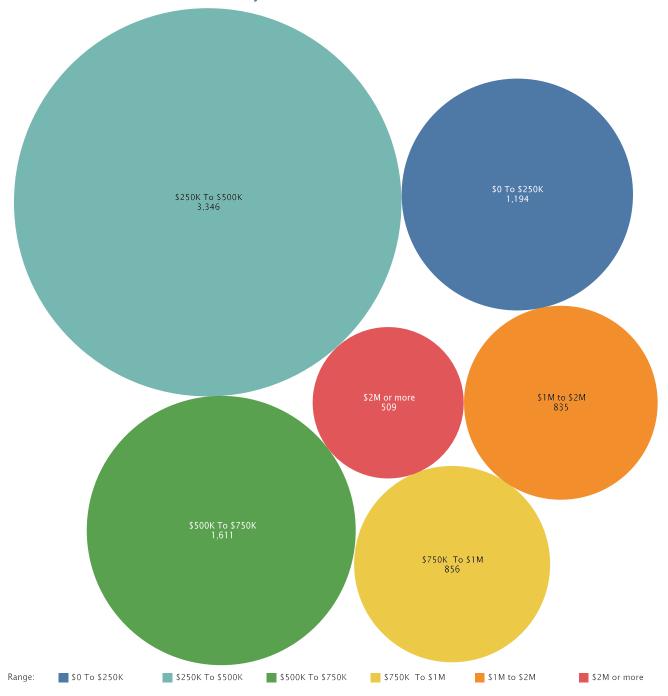
is the Number 1 metro area outside of Tennessee searching for Tennessee lake property!

- Atlanta, GA
- Washington DC (Hagerstown MD)
- · New York, NY
- · Cincinnati, OH
- · Dallas-Ft. Worth, TX
- · Indianapolis, IN
- · Columbus, OH
- Tampa-St. Petersburg (Sarasota), FL
- · Los Angeles, CA



TEXAS

Price Breakdown by Number of Homes in the Texas Market 2023Q2







The total Texas market increased from \$6.6 BB in spring 2023 to \$8.3 BB in summer 2023, a 23% rise.

Largest Markets

1.	Lake Travis	\$881,111,973	10.6%	6. Cedar Creek Lake	\$440,813,565	5.3%
2.	Lewisville Lake	\$582,404,616	7.0%	7. Lake Ray Hubbard	\$402,362,736	4.9%
3.	Lake LBJ	\$521,341,076	6.3%	8. Lake Conroe	\$368,197,412	4.6%
4.	Lake Austin	\$461,502,275	5.7%	9. Canyon Lake	\$330,736,713	4.1%
5.	Lady Bird Lake	\$450,372,207	5.6%	10. Lake Texoma*	\$254,050,008	3.1%

Total Texas Market: \$8,275,983,182

Largest Home Markets

Largest Land Markets

1.	Lake Travis	\$721,711,901	11.2%	1.	Lake Travis	\$157,700,072	9.7%
2.	Lewisville Lake	\$502,121,590	7.8%	2.	Lake Texoma*	\$103,613,206	6.4%
3.	Lady Bird Lake	\$430,009,207	6.7%	3.	Canyon Lake	\$87,675,753	5.4%
4.	Lake LBJ	\$418,331,826	6.5%	4.	Lake Conroe	\$85,171,078	5.3%
5.	Lake Austin	\$384,968,925	6.0%	5.	Lake LBJ	\$82,509,250	5.1%
6.	Cedar Creek Lake	\$366,849,238	5.7%	6.	Lake Austin	\$76,533,350	4.7%
7.	Lake Ray Hubbard	\$320,788,887	5.0%	7.	Lake Livingston	\$74,786,959	4.6%
8.	Lake Conroe	\$283,026,334	4.4%	8.	Cedar Creek Lake	\$65,413,527	4.0%
9.	Canyon Lake	\$243,060,960	3.8%	9.	Lake Ray Roberts	\$62,833,794	3.9%
10.	Lake Granbury	\$207,989,196	3.2%	10.	Lewisville Lake	\$57,071,236	3.5%

Total Texas Home Market: \$6,440,708,326 Total Texas Land Market:

\$1,619,999,450

47% of the listings on Lady Bird Lake are priced in the \$1M or more range.

Most Expensive Homes

1.	Lake Austin	\$2,347,371
2.	Guadalupe River	\$1.913.030

Most Affordable Homes

1.	Lake Cypress Springs	\$1,276,729
2.	Grapevine Lake	\$1,371,766

171

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

Most Listings

1.	Cedar Creek Lake	1.037	7.1%	6. Lake Conroe	723	5.0%
2.	Lewisville Lake	937	6.4%	7. Lake Ray Hubbard	670	4.6%
3.	Canyon Lake	856	5.9%	8. Lake Granbury	663	4.5%
4.	Lake Travis	760	5.2%	9. Lake Texoma*	510	3.5%
5.	Lake Livingston	751	5.2%	10. Lake LBJ	508	3.5%
				Total Texas Listings:	1.	4,669
				•		,
	Most Homes A	Available		Most Land Av		,
1.		Available 842	10.0%	Most Land Av 1. Cedar Creek Lake		8.0%
1. 2.	Lewisville Lake		10.0% 6.9%		ailable	,
	Lewisville Lake	842		1. Cedar Creek Lake	vailable	8.0%

5. Lake Travis 5.5% 5. Lake Whitney 4.9% 6. Lake Granbury 417 6. Lake Texoma* 282 4.7% 7. Canyon Lake 4.5% 7. Possum Kingdom Lake 378 264 4.4% 8. Lake Livingston 353 4.2% 8. Hilltop Lakes 243 4.0% 9. Lady Bird Lake 3.5% 9. Lake LBJ 295 235 3.9% 10. Lake LBJ 271 3.2% 10. Lake Granbury 3.6%

Total Texas Home Listings: 8,431 Total Texas Land Listings: 6,050

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Lady Bird Lake	\$5,223,693	1. Lewisville Lake	\$195,495
2.	Lake Austin	\$2,155,237		
3.	Grapevine Lake	\$700,983		
4.	Lake Marble Falls	\$688,148		
5.	Guadalupe River	\$558,453		
6.	Lake LBJ	\$529,475		
7.	Clear Lake	\$494,959		
8.	Lake Travis	\$487,787		

Most Affordable Land per Acre

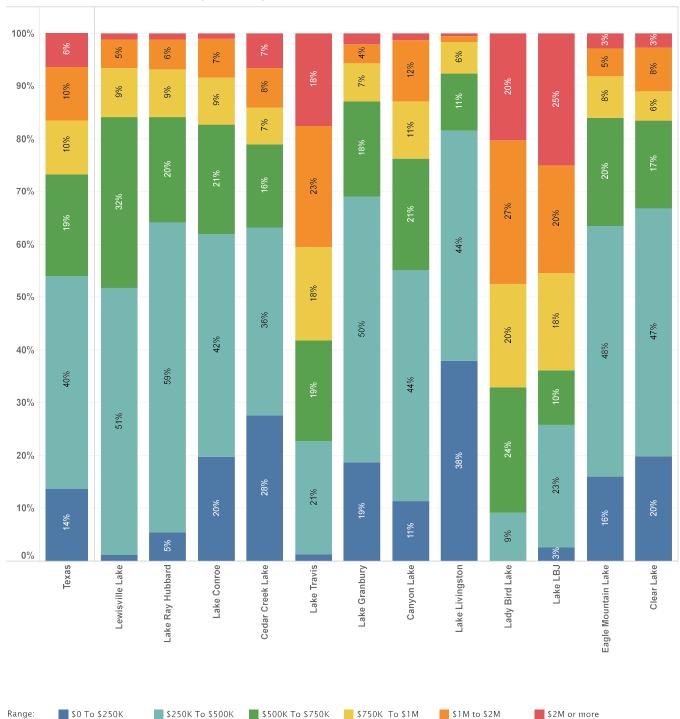
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Big Cypress Bayou	\$41,826	1. Lake Brownwood	\$10,167
2. Toledo Bend Reservoir	\$42,206		
3. Hilltop Lakes	\$48,527		
4. Holly Lake	\$52,267		
5. Lake Bob Sandlin	\$64,915		
6. Lake Corpus Christi	\$66,283		
7. Lake Brownwood	\$67,160		
8. Lake Whitney	\$68,788		

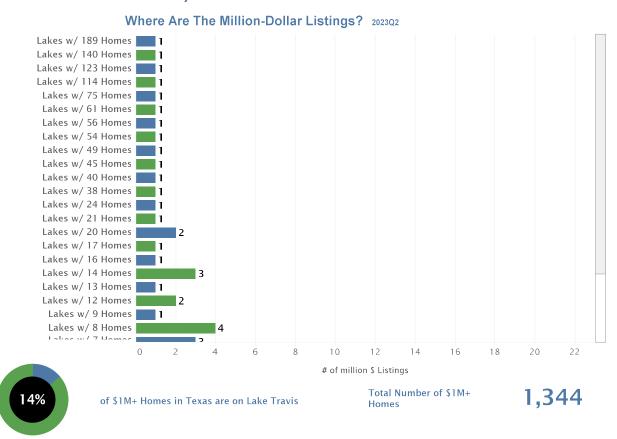
^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.





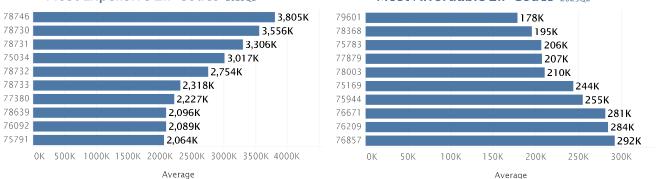


Luxury Lake Real Estate in Texas



Most Expensive ZIP Codes 202302

Most Affordable ZIP Codes 202302

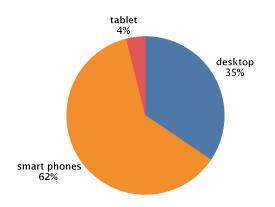


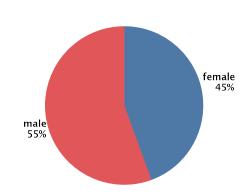


Who's Shopping Texas Lake Real Estate

How are shoppers connecting 2023Q2

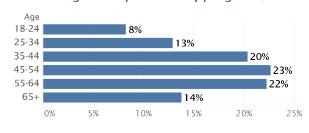
Male/Female Visitors 2023Q2





49% of potential buyers come from outside

What Age Groups are Shopping 2023Q2



Chicago

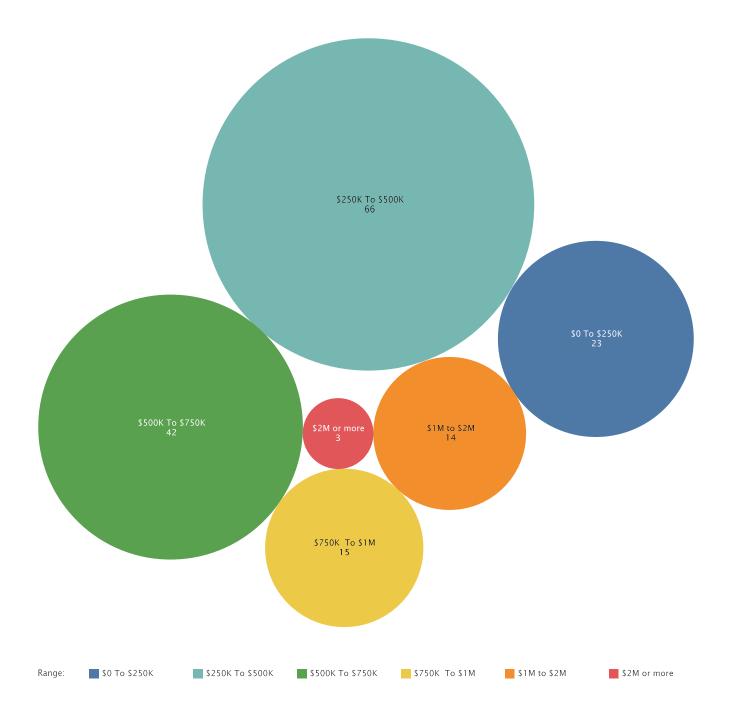
is the Number 1 metro area outside of Texas searching for Texas lake property!

- · Oklahoma City, OK
- · Minneapolis-St. Paul, MN
- · Los Angeles, CA
- · Wichita-Hutchinson, KS
- · Des Moines-Ames, IA
- $\cdot \ \mathsf{Springfield}, \ \mathsf{MO}$
- · Lincoln & Hastings-Kearney, NE
- Denver, CO
- · Little Rock-Pine Bluff, AR



VERMONT

Price Breakdown by Number of Homes in the Vermont Market 2023Q2







The total Vermont market increased from \$128 MM in spring 2023 to \$156 MM in summer 2023, a 20% increase.

Largest Markets

Most Listings

1.	Lake Champlain*	\$107,485,225	69.1%	1. Lake Champlain*	179	64.4%
2.	Lake Memphremagog	\$9,258,400	6.0%	2. Lake Bomoseen	19	6.8%
3.	Lake Bomoseen	\$6,646,400	4.3%	3. Lake Memphremagog	18	6.5%
4.	Silver Lake	\$6,525,000	4.2%	4. Joes Pond	5	2.3%
5.	Lake St Catherine	\$3,343,000	2.4%	4. Lake St Catherine	5	2.3%

\$155,589,522

Largest Home Markets

Total Vermont Market:

Most Homes Available

	-					
1.	Lake Champlain*	\$90,650,625	73.3%	1. Lake Champlain*	137	68.8%
2.	Lake Bomoseen	\$5,592,500	4.5%	2. Lake Bomoseen	11	5.5%
3.	Lake Memphremagog	\$5,255,900	4.2%	2. Lake Memphremagog	11	5.5%
4.	Silver Lake	\$3,200,000	2.6%	4. Lake Seymour	4	2.0%
5.	Lake St Catherine	\$2,718,000	2.2%	4. Lake St Catherine	4	2.0%

Total Vermont Home Market: \$123,702,722

Total Vermont Home Listings: 199

Largest Land Markets

Most	Land	Avail	lab	le
------	------	-------	-----	----

1. La	ke Champlain*	\$10,060,900	61.4%	1. Lake Champlain*	34	56.7%
2. Lal	ke Memphremagog	\$2,273,500	13.9%	2. Lake Bomoseen	7	11.7%
3. Isla	and Pond	\$988,000	6.0%	3. Lake Memphremagog	4	6.7%
4. Lal	ke Bomoseen	\$755,000	4.6%	4. Lake Raponda	3	5.0%
5. La	ke Hortonia	\$670,000	4.1%	5. Big Pond	2	3.3%

\$16,382,200

Total Vermont Land Market:

Total Vermont Land Listings:

Total Vermont Listings:

Average Home Price

1.	Lake Champlain - Burlington Area	\$673,319
2	Lake Champlain - Grand Isle Area	\$614.378

Average Land Price Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Lake Champlain - Grand Isle Area

\$86,680

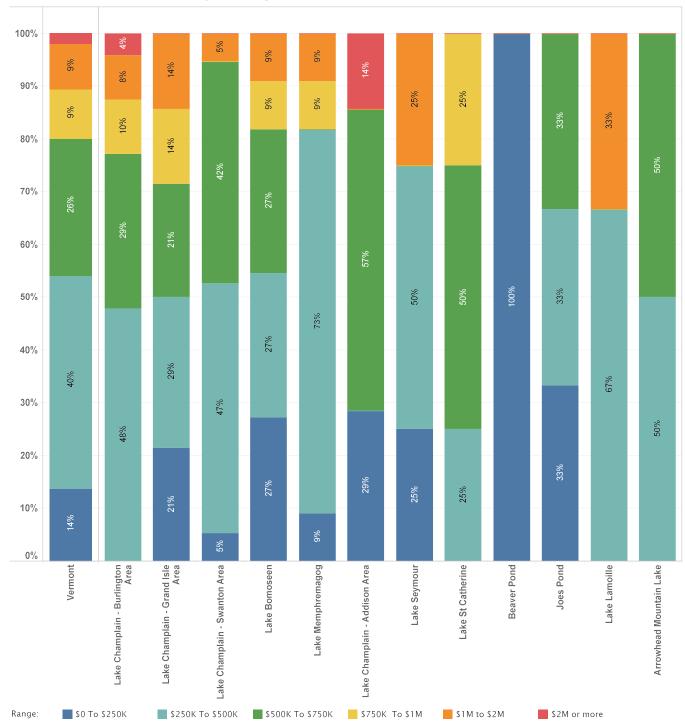
**

278

60

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

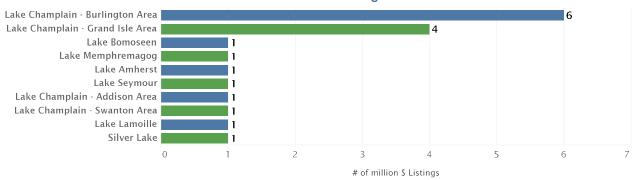






Luxury Lake Real Estate in Vermont

Where Are The Million-Dollar Listings? 2023Q2





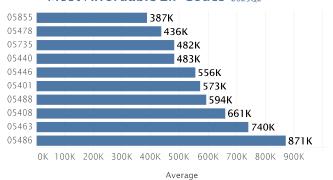
Total Number of \$1M+ Homes

18

Most Expensive ZIP Codes 2023Q2

05486 871K 05463 740K 05408 661K 05488 594K 05401 573K 05446 556K 05440 483K 05735 482K 05478 436K 05855 387K OK 100K 200K 300K 400K 500K 600K 700K 800K 900K Average

Most Affordable ZIP Codes 2023Q2

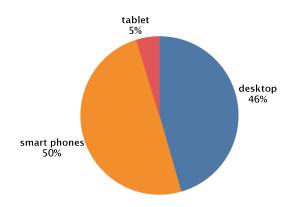


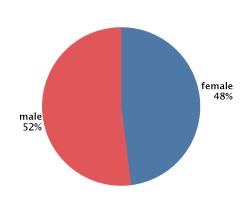


Who's Shopping Vermont Lake Real Estate

How are shoppers connecting 2023Q2

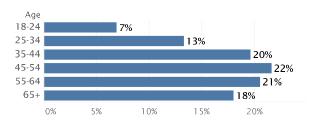
Male/Female Visitors 2023Q2





90% of potential buyers come from outside

What Age Groups are Shopping 2023Q2



New York,

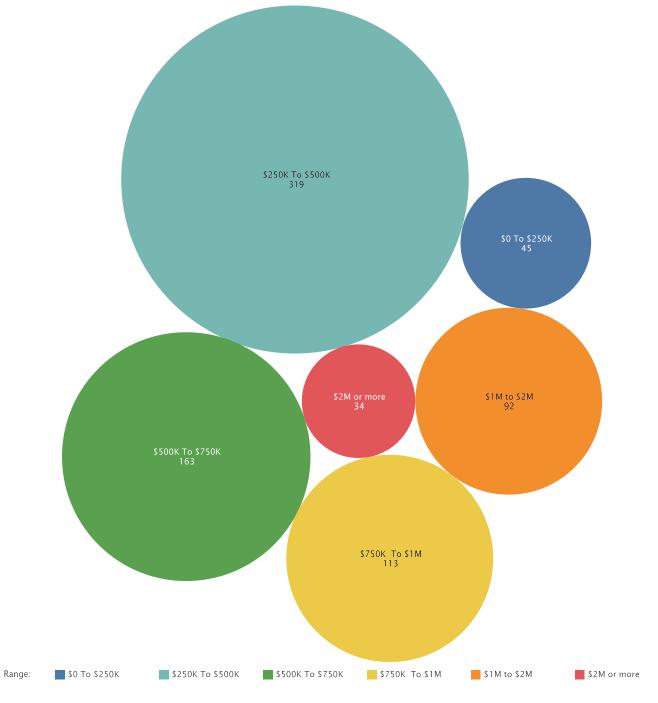
is the Number 1 metro area outside of Vermont searching for Vermont lake property!

- · Boston MA-Manchester, NH
- · Washington DC (Hagerstown MD)
- · Hartford & New Haven, CT
- · Albany-Schenectady-Troy, NY
- · Philadelphia, PA
- ullet Raleigh-Durham (Fayetteville), NC
- · Atlanta, GA
- · San Francisco-Oakland-San Jose, CA
- $\bullet \ \mathsf{Springfield}\text{-}\mathsf{Holyoke}, \ \mathsf{MA}$



VIRGINIA









The Virginia market rose from \$656 MM in spring 2023 to \$805 MM in summer 2023, a \$149 MM increase.

Largest Markets

1.	Smith Mountain Lake	\$192,752,748	24.0%	6. John H Kerr Reservoir*	\$24,491,275	3.0%
2.	Lake Anna	\$148,862,634	18.5%	7. Lake Frederick	\$22,582,124	3.7%
3.	Lake Gaston*	\$99,300,737	12.3%	8. Lake Barcroft	\$21,001,039	2.6%
4.	Lake of the Woods	\$30,341,459	3.8%	9. Lake Monticello	\$19,477,625	2.4%
5.	Fawn Lake	\$28,506,154	3.5%	10. Ni River Reservoir	\$15,847,018	2.0%

Total Virginia Market: \$804,680,713

Largest Land Markets

Largest Home Markets

	J							
1.	Smith Mountain Lake	\$120,637,544	20.0%	1.	Smith Mountain Lake	\$72,115,204	36.1%	
2.	Lake Anna	\$115,603,492	19.1%	2.	Lake Gaston*	\$39,848,398	19.9%	
3.	Lake Gaston*	\$59,452,339	9.8%	3.	Lake Anna	\$33,259,142	16.6%	
4.	Lake of the Woods	\$27,910,059	4.6%	4.	Ni River Reservoir	\$7,509,000	3.8%	
5.	Fawn Lake	\$25,081,254	4.1%	5.	Leesville Lake	\$7,354,650	3.7%	
6.	Lake Frederick	\$22,582,124	3.7%	6.	South Holston Lake*	\$5,505,599	2.8%	
7.	Lake Barcroft	\$19,851,039	3.3%	7.	John H Kerr Reservoir*	\$5,477,675	2.7%	
8.	John H Kerr Reservoir*	\$19,013,600	3.1%	8.	Claytor Lake	\$3,675,000	1.8%	
9.	Lake Monticello	\$18,756,425	3.1%	9.	Fawn Lake	\$3,424,900	1.7%	
10.	Sleeter Lake	\$14,467,588	2.4%	10.	Lake of the Woods	\$2,431,400	1.2%	

Total Virginia Home Market: \$604,696,295 Total Virginia Land Market: \$199,984,418

31% of the homes on Lake Anna are priced at \$1M or more.

Most Affordable Homes

Most Expensive Homes

1. Lake Barcroft	\$1,240,690	1. Lake Anne - Reston	\$639,812
2. Lake Manassas	\$1,178,350	Occoquan Reservoir	\$664,005

Most Listings

	_				
1. Smith Mountain Lake	476	24.9%	6. Lake of the Woods	71	3.7%
2. Lake Gaston*	328	17.2%	7. Lake Monticello	54	2.8%
3. Lake Anna	269	14.1%	8. Lake Frederick	38	4.5%
4. Leesville Lake	88	4.6%	9. Fawn Lake	35	1.8%
5. John H Kerr Reservoir*	76	4.0%	10. Lake Holiday	25	1.3%
			Total Virginia Listings:		1,911
Most Homes	Available		Most Land Ava	ıilable	
1. Lake Anna	128	15.2%	1. Smith Mountain Lake	358	33.5%
2. Smith Mountain Lake	118	14.0%	2. Lake Gaston*	230	21.5%
3. Lake Gaston*	98	11.6%	3. Lake Anna	141	13.2%
4. Lake of the Woods	53	6.3%	4. Leesville Lake	85	8.0%
5. Lake Monticello	48	5.7%	5. John H Kerr Reservoir*	48	4.5%
6. Lake Frederick	38	4.5%	6. Lake of the Woods	18	1.7%
7. Fawn Lake	29	3.4%	6. South Holston Lake*	18	1.7%
8. John H Kerr Reservoir*	28	3.3%	8. Lake Independence	17	1.6%
9. Occoquan Reservoir	20	2.4%	9. Claytor Lake	14	1.3%
10. Sleeter Lake	17	2.0%	10. Lake Holiday	13	1.2%
Total Virginia Home Listings:		843	Total Virginia Land Listings:		1,068

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1.	Lake of the Woods	\$276,469	1. Lake Anna	\$38,881
2.	Claytor Lake	\$158,405		
3.	Smith Mountain Lake	\$115,427		
4.	Lake Anna	\$103,815		
5.	Lake Izac	\$91,603		
6.	South Holston Lake	\$67,791		
7.	Lake Gaston	\$64,225		
8.	John H Kerr Reservoir	\$60,853		

Most Affordable Land per Acre

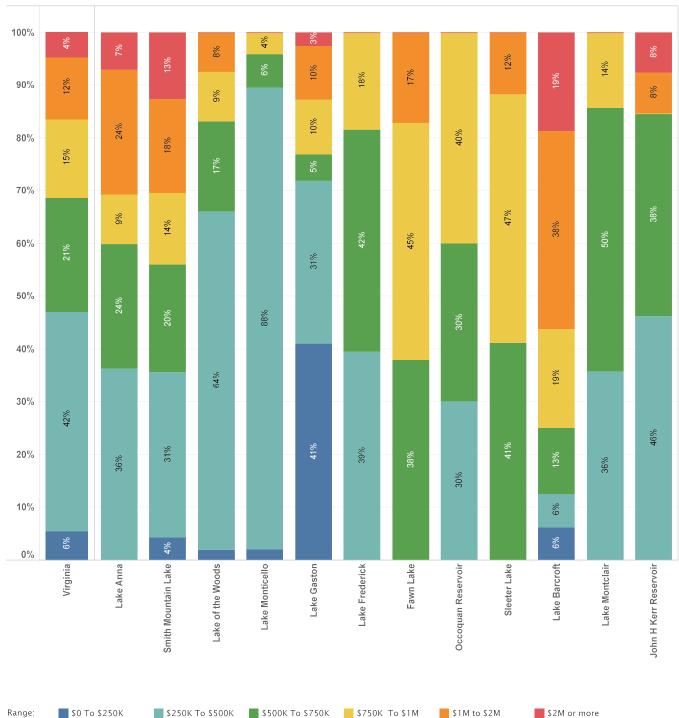
Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Lake Independence	\$34,896 1. Leesville Lak	e \$6,933
2. Leesville Lake	\$37,710	
3. John H Kerr Reservoir	\$60,853	
4. Lake Gaston	\$64,225	
5. South Holston Lake	\$67,791	
6. Lake Izac	\$91,603	
7. Lake Anna	\$103,815	
8. Smith Mountain Lake	\$115,427	

^{*} This number is the total, multi-state lake real estate inventory for a lake that extends into an adjacent state or states.

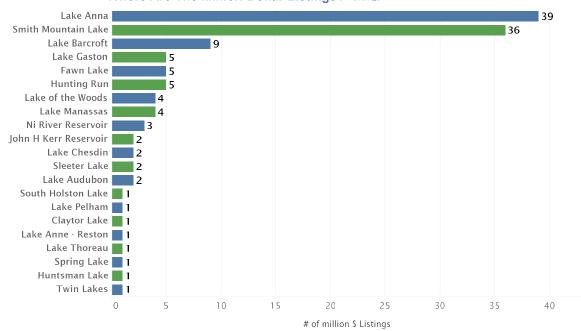






Luxury Lake Real Estate in Virginia

Where Are The Million-Dollar Listings? 2023Q2



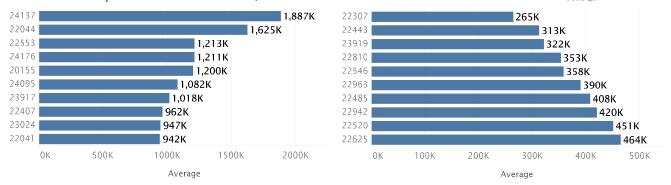


of \$1M+ Homes in Virginia are on Lake Anna

Total Number of \$1M+ Homes 126

Most Expensive ZIP Codes 2023Q2

Most Affordable ZIP Codes 2023Q2

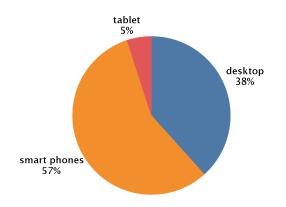


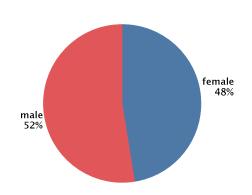


Who's Shopping Virginia Lake Real Estate

How are shoppers connecting 2023Q2

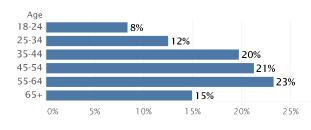
Male/Female Visitors 2023Q2





68% of potential buyers come from outside Virginia

What Age Groups are Shopping 2023Q2



Washington DC (Hagerstown

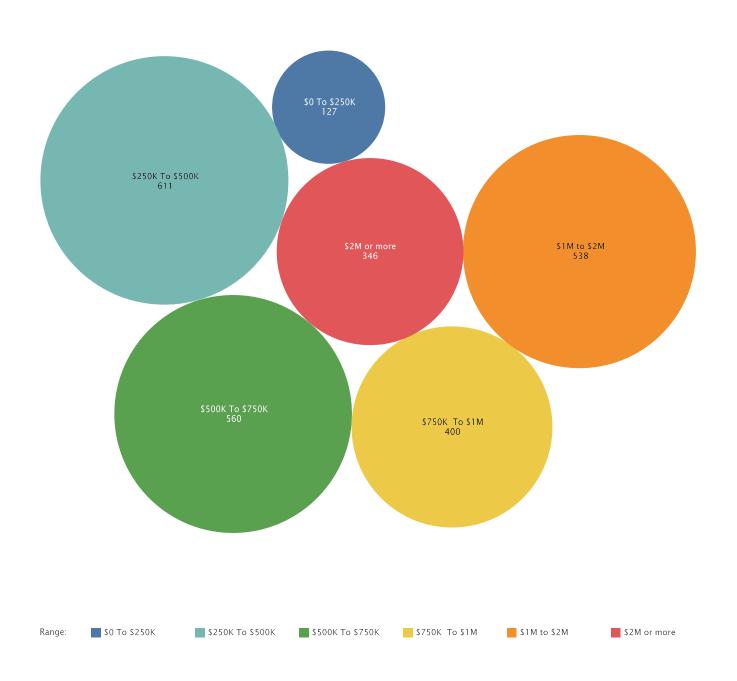
is the Number 1 metro area outside of Virginia searching for Virginia lake property!

- New York, NY
- · Raleigh-Durham (Fayetteville), NC
- · Atlanta, GA
- · Baltimore, MD
- · Philadelphia, PA
- Boston MA-Manchester, NH $\,$
- $\bullet \ \, \text{Charlotte, NC}$
- · Columbus, OH
- $\bullet \ \mathsf{Greensboro}\text{-}\mathsf{High}\ \mathsf{Point}\text{-}\mathsf{Winston}\ \mathsf{Salem},\ \mathsf{NC}$



WASHINGTON

Price Breakdown by Number of Homes in the Washington Market 2023Q2





Washington

The Washington market increased from \$2.5 BB in spring 2023 to \$3.6 BB in summer 2023, a \$1.1 BB (36%) rise.

Largest Land Markets

Largest Markets

1. Puget S	ound S	51,146,642,043	31.5%	6. Moses Lake	\$60,015,605	1.6%
2. Lake Wa	shington	\$997,758,871	27.4%	7. Osoyoos Lake	\$36,724,600	1.0%
3. Lake Sa	nmamish	\$189,765,480	5.2%	8. Lake Tapps	\$35,304,810	1.0%
4. Lake Un	ion	\$140,513,636	3.9%	9. Lake Whatcom	\$30,643,590	0.8%
5. Lake Ch	elan	\$69,164,194	1.9% 1	10. Volunteer Park Reservoir	\$30,399,950	0.9%

Total Washington Market:

\$3,639,593,505

Largest Home Markets

					_		
1.	Puget Sound	\$1,030,777,208	32.2%	1.	Puget Sound	\$115,864,835	26.5%
2.	Lake Washington	\$909,728,248	28.4%	2.	Lake Washington	\$88,030,623	20.1%
3.	Lake Sammamish	\$169,282,490	5.3%	3.	Lake Chelan	\$32,437,499	7.4%
4.	Lake Union	\$127,318,636	4.0%	4.	Lake Sammamish	\$20,482,990	4.7%
5.	Moses Lake	\$39,970,355	1.2%	5.	Moses Lake	\$20,045,250	4.6%
6.	Lake Chelan	\$36,726,695	1.1%	6.	Osoyoos Lake	\$15,091,750	3.5%
7.	Volunteer Park Reservoir	\$30,399,950	0.9%	7.	Lake Union	\$13,195,000	3.0%
8.	Lake Tapps	\$30,185,950	0.9%	8.	Wanapum Lake	\$9,922,000	2.3%
9.	Lake Whatcom	\$28,651,790	0.9%	9.	Snake Lake	\$9,250,000	2.1%
10.	Bitter Lake	\$24,805,863	0.8%	10.	Green Lake Reservoir	\$5,900,000	1.4%

Total Washington Home Market:

\$3,202,705,892

Total Washington Land Market:

\$436,887,613

Most Expensive Homes

Most Affordable Homes

1.	Lake Washington	\$3,432,937	1.	Green Lake	\$1,072,166
2.	Lake Sammamish	\$3.022.902	2.	Lake Lucerne	\$1,181,995

Most Listings

1	Puget Sound	861	33.2%	1	Puget Sound	333	3.4.8%
	Most Homes Availab	le			Most Land Available		
				Tot	al Washington Listings:		3,551
5.	Lake Union	98	2.8%	10.	Wanapum Lake	36	1.0%
4.	Duck Lake	105	3.0%	9.	Long Lake - Olympia	40	1.1%
3.	Moses Lake	123	3.5%	8.	Osoyoos Lake	44	1.2%
2.	Lake Washington	301	8.5%	7.	Lake Sammamish	67	1.9%
1.	Puget Sound	1,194	33.6%	6.	Lake Chelan	89	2.5%

1.	Puget Sound	861	33.2%	1.	Puget Sound	333	34.8%
2.	Lake Washington	265	10.2%	2.	Duck Lake	56	5.8%
3.	Lake Union	93	3.6%	3.	Lake Chelan	50	5.2%
4.	Moses Lake	79	3.0%	4.	Moses Lake	44	4.6%
5.	Lake Sammamish	56	2.2%	5.	Lake Washington	36	3.8%
6.	Duck Lake	49	1.9%	6.	Wanapum Lake	24	2.5%
7.	Lake Chelan	39	1.5%	7.	Osoyoos Lake	21	2.2%
8.	Long Lake - Olympia	38	1.5%	8.	Franklin D Roosevelt Lake	18	1.9%
9.	Bitter Lake	30	1.2%	9.	Clear Lake - Yelm	13	1.4%

Total Washington Home Listings: 2,593 Total Washington Land Listings:

958

1.3%

Most Expensive Land Per Acre

24 0.9% 10. Lake Whatcom

Listings of Less Than 10 Acres

10. Lake Tapps

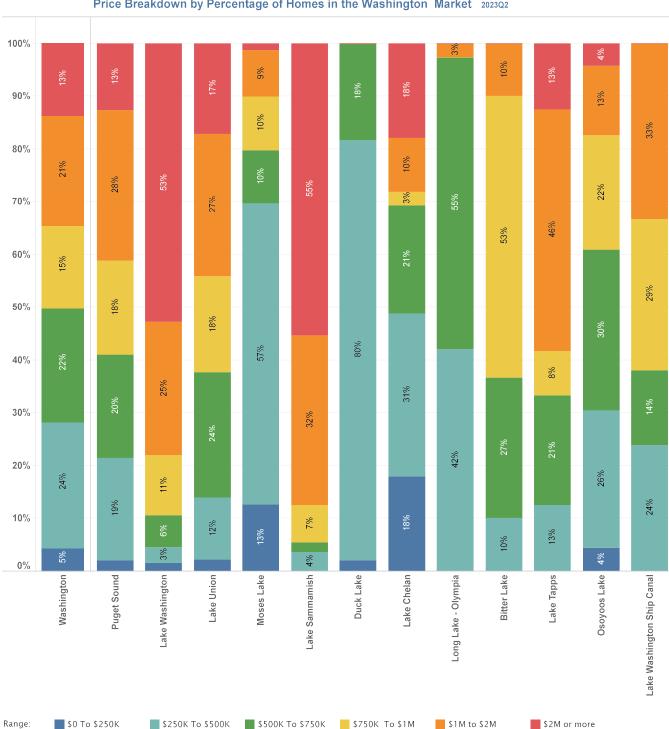
Listings of 10 Acres or More

1.	Lake Washington	\$5,456,083	1. Puget Sound	\$68,671
2.	Lake Sammamish	\$1,135,031		
3.	Lake Chelan	\$848,503		
4.	Lake Whatcom	\$624,115		
5.	Osoyoos Lake	\$464,747		
6.	Duck Lake	\$377,941		
7.	Wanapum Lake	\$325,543		
8.	Puget Sound	\$259,750		

Most Affordable Land per Acre

Listings of Less Than 10 Acres	Listings of 10 Acres or More

1. Franklin D Roosevelt Lake	\$85,577	1. Rufus Woods Lake	\$5,208
2. Cle Elum Lake	\$123,687		
3. Clear Lake - Yelm	\$150,271		
4. Josephine Lake	\$232,267		
5. Moses Lake	\$245,640		
6. Puget Sound	\$259,750		
7. Wanapum Lake	\$325,543		
8. Duck Lake	\$377,941		

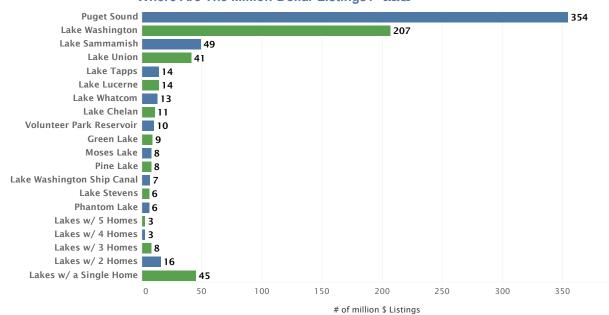


Price Breakdown by Percentage of Homes in the Washington Market 2023Q2



Luxury Lake Real Estate in Washington

Where Are The Million-Dollar Listings? 2023Q2



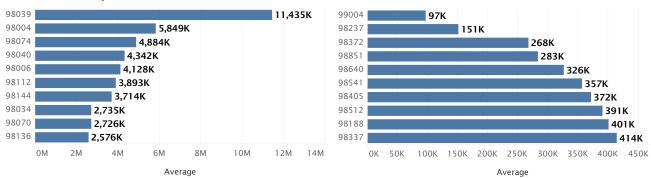


of \$1M+ Homes in Washington are on Puget Sound

Total Number of \$1M+ Homes 885

Most Expensive ZIP Codes 2023Q2

Most Affordable ZIP Codes 2023Q2

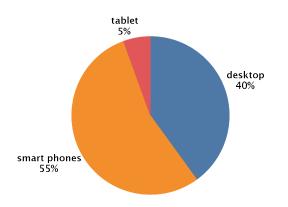


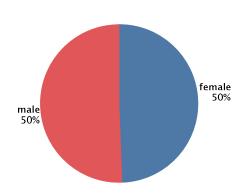


Who's Shopping Washington Lake Real Estate

How are shoppers connecting 2023Q2

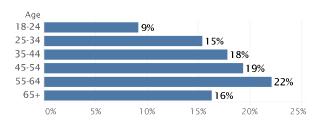
Male/Female Visitors 2023Q2





of potential buyers come from outside Washington

What Age Groups are Shopping 2023Q2



Portland

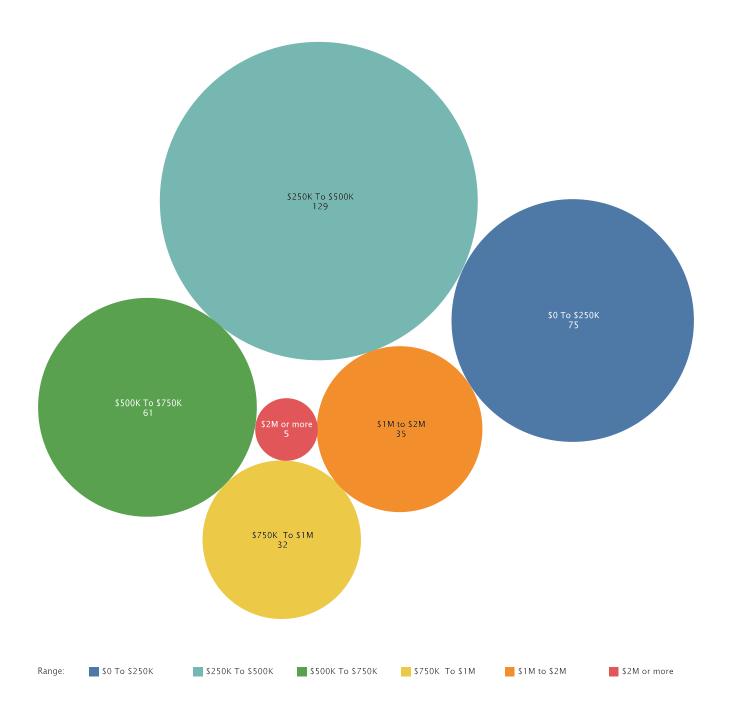
is the Number 1 metro area outside of Washington searching for Washington lake property!

- · Los Angeles, CA
- · San Francisco-Oakland-San Jose, CA
- $\bullet \ \mathsf{Sacramento}\text{-}\mathsf{Stockton}\text{-}\mathsf{Modesto}, \ \mathsf{CA}$
- · Phoenix, AZ
- · Fresno-Visalia, CA
- $\bullet \ \mathsf{Medford}\text{-}\mathsf{Klamath} \ \mathsf{Falls}, \ \mathsf{OR}$
- · New York, NY
- · Reno, NV
- · Denver, CO



WISCONSIN

Price Breakdown by Number of Homes in the Wisconsin Market 2023Q2





Wisconsin

The total Wisconsin market rose from \$217 MM in spring 2023 to \$234 MM in summer 2023, a \$17 MM (17%) increase.

Largest Markets

1. Lake Saint Cro	ix - Afton	\$17,012,300	7.3%	6. Kawaguesaga Lake	\$5,428,900	2.3%
2. Minocqua Lake		\$8,692,000	3.7%	7. Long Lake - Long Lake	\$5,068,100	2.2%
3. Lake Superior		\$8,347,600	3.6%	8. Prairie Lake - Prairie Lake	\$4,804,790	2.1%
4. Catfish Lake		\$6,593,400	2.8%	9. Beaver Dam Lake - Maple Plain	\$4,758,600	2.0%
5. Tomahawk Lak	(e	\$6,446,600	2.8%	10. North Twin Lake	\$4,392,050	1.9%

Total Wisconsin Market: \$233,668,980

\$3,860,700

8.3%

Largest Home Markets

Largest Land Markets 1. Lake Saint Croix - Afton \$16.133.400 8.6% 1. Lake Superior

2.	Minocqua Lake	\$8,417,000	4.5%	2. Prairie La	ake - Prairie Lake	\$3,809,890	8.2%
3.	Tomahawk Lake	\$6,299,600	3.4%	3. Balsam L	_ake - Birchwood	\$2,599,600	5.6%
4.	Kawaguesaga Lake	\$5,299,000	2.8%	4. Catfish L	_ake	\$2,049,900	4.4%
5.	Long Lake - Long Lake	\$4,949,600	2.6%	5. North Tv	vin Lake	\$1,888,650	4.1%
6.	Catfish Lake	\$4,543,500	2.4%	6. Big Butte	ernut Lake - Luck	\$1,500,000	3.2%
7.	Lake Superior	\$4,486,900	2.4%	7. Apple Ri	ver Flowage 134 - Lincoln	\$1,269,800	2.7%
8.	Beaver Dam Lake - Maple Plain	\$4,308,700	2.3%	8. Landing	Lake	\$1,081,600	2.3%
9.	Butternut Lake - Lake	\$3,489,900	1.9%	9. Lake Sair	nt Croix - Afton	\$878,900	1.9%
10.	Lake Mallalieu - Hudson	\$3,459,495	1.8%	10. Lake Wis	ssota - Lafayette	\$864,800	1.9%

Total Wisconsin Home Market: \$187,426,693 **Total Wisconsin Land Market:** \$46,242,287

Most Expensive Homes

Most Affordable Homes

1. Lake Saint Croix - Afton \$1,008,338 1. Lake Saint Croix - Afton \$1,008,338

Most Listings

			_		
1. Prairie Lake - Prairie Lake	70	9.6%	5. Bridge Lake	13	1.8%
2. Lake Saint Croix - Afton	19	2.6%	5. Lake Mohawksin	13	1.8%
3. Lake Superior	18	2.5%	8. Butternut Lake - Lake	12	1.7%
4. Minocqua Lake	16	2.2%	8. Tainter Lake - Tainter	12	1.7%
5. Apple River Flowage 134 - Lincoln	13	1.8%	8. The Narrows - Chetek	12	1.7%
			Total Wisconsin Listings:		726
Most Homes Availa	able		Most Land Available	e	
1. Lake Saint Croix - Afton	16	4.7%	1. Prairie Lake - Prairie Lake	66	17.0%
2. Minocqua Lake	14	4.2%	2. Lake Superior	13	3.3%
3. Butternut Lake - Lake	10	3.0%	3. Apple River Flowage 134 - Lincoln	12	3.1%
4. Bridge Lake	9	2.7%	4. Weber Lake - Anderson	10	2.6%
5. Lake Mallalieu - Hudson	7	2.1%	5. Tainter Lake 1667 - Red Cedar	9	2.3%
5. South Bay	7	2.1%	6. Killarney Lake	8	2.1%
5. Tainter Lake - Tainter	7	2.1%	7. Bass Lake - Cedar Lake	7	1.8%
8. Beaver Dam Lake - Maple Plain	6	1.8%	7. Lake Mohawksin	7	1.8%
8. Catfish Lake	6	1.8%	7. North Twin Lake	7	1.8%
8. Lake Mohawksin	6	1.8%	7. Osprey Lake - Hayward	7	1.8%
Total Wisconsin Home Listings:		337	Total Wisconsin Land Listings:		389

Most Expensive Land Per Acre

Listings of Less Than 10 Acres

Listings of 10 Acres or More

1. Lake Superior \$93,750

2. Apple River Flowage 134 - Lincoln \$37,161

Most Affordable Land per Acre

Listings of Less Than 10 Acres

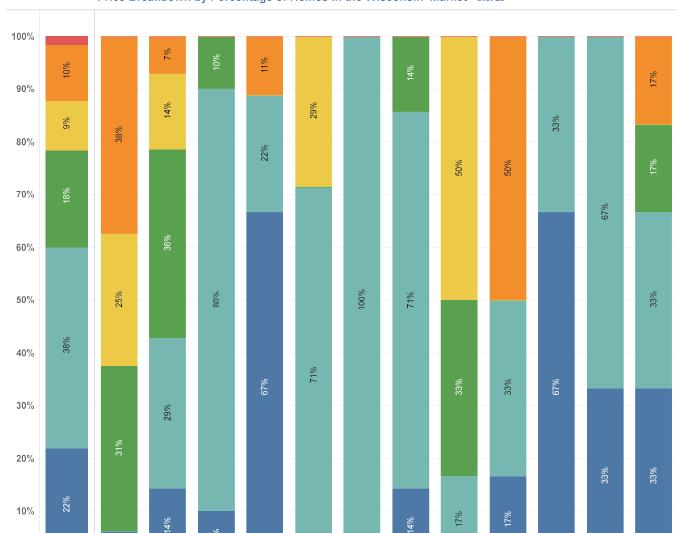
Listings of 10 Acres or More

1. Apple River Flowage 134 - Lincoln \$37,161 2. Lake Superior \$93,750

Catfish Lake

Lake Mohawksin

\$2M or more







0%

Range:

Wisconsin

Lake Saint Croix - Afton

\$0 To \$250K

Butternut Lake - Lake

\$250K To \$500K

Minocqua Lake

Bridge Lake

Lake Mallalieu - Hudson

\$500K To \$750K

\$750K To \$1M

Tainter Lake - Tainter

South Bay

Beaver Dam Lake - Maple Plain

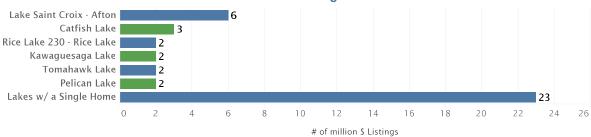
\$1M to \$2M

Little Saint Germain Lake

Lake Pepin - Stockholm

Luxury Lake Real Estate in Wisconsin

Where Are The Million-Dollar Listings? 2023Q2



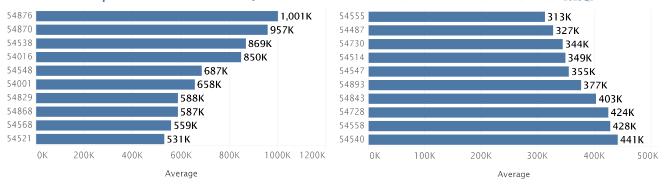


Total Number of \$1M+ Homes

40

Most Expensive ZIP Codes 2023Q2

Most Affordable ZIP Codes 2023Q2

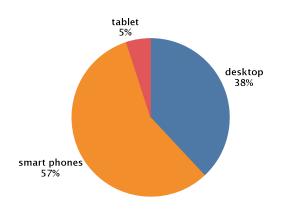


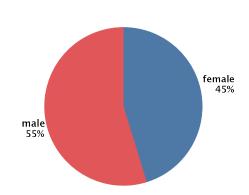


Who's Shopping Wisconsin Lake Real Estate

How are shoppers connecting 2023Q2

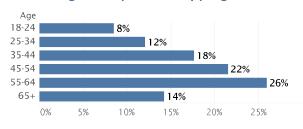
Male/Female Visitors 2023Q2





72% of potential buyers come from outside Wisconsin

What Age Groups are Shopping 2023Q2



Chicago

is the Number 1 metro area outside of Wisconsin searching for Wisconsin lake property!

- · Minneapolis-St. Paul, MN
- $\bullet \ \, \text{Dallas-Ft. Worth, TX}$
- Denver, CO
- St. Louis, MO
- · Des Moines-Ames, IA
- Nashville, TN
- Cedar Rapids-Waterloo-Iowa City & Dubuque, IA
- · Phoenix, AZ
- · Wichita-Hutchinson, KS

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